



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)
August 2012

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AUGUST 2012

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Date: September 12, 2012

Consumer Price Index (CPI)

August 2012

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

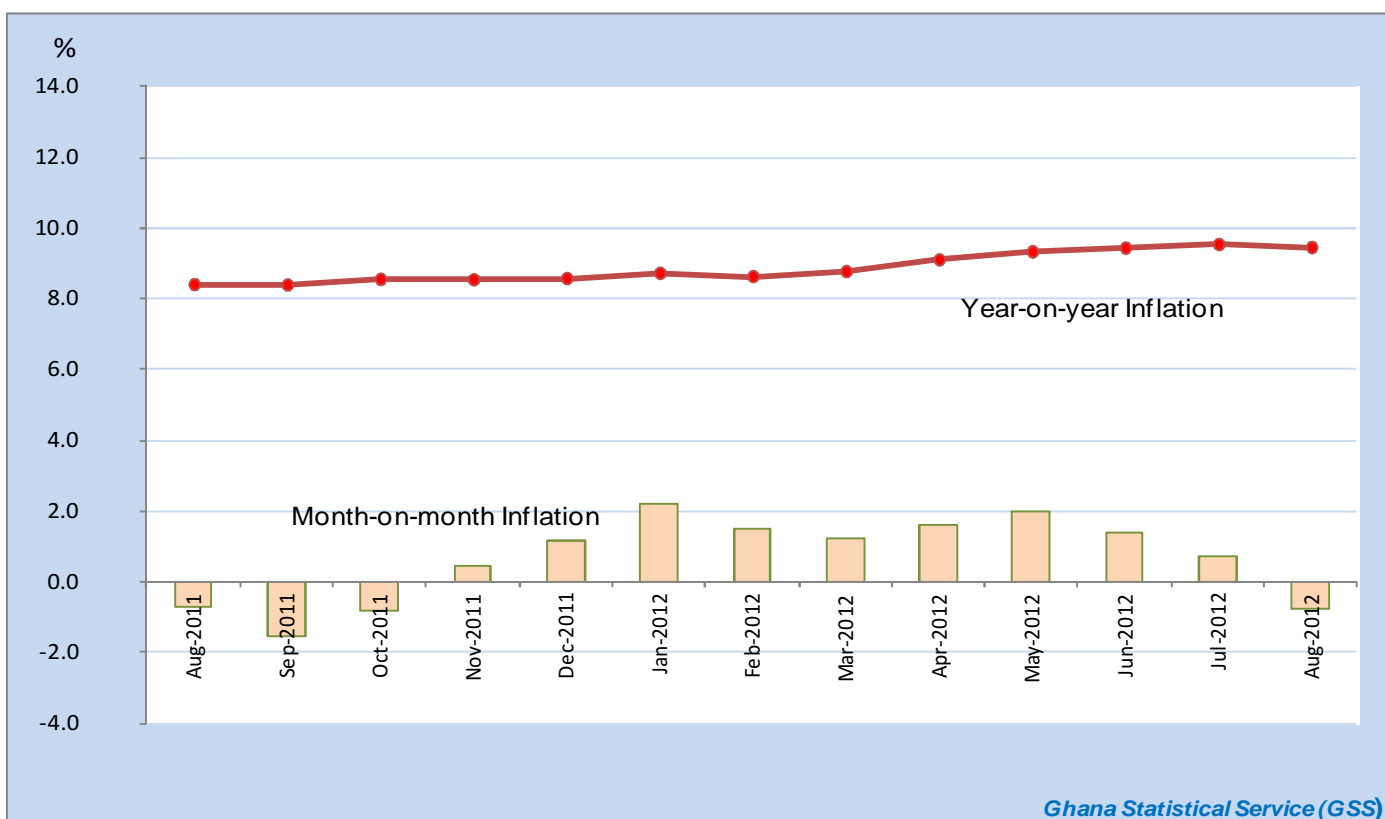
HIGHLIGHTS FOR AUGUST 2012

CPI Inflation in August 2012 at 9.5%

The Consumer Price Index (CPI) measures changes over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

The year-on-year inflation as recorded by the CPI stood at 9.5 per cent in August 2012, the same as the 9.5 percent recorded in July 2012. This rate of inflation for August is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from August 2011 (373.9) to August 2012 (409.2).

Monthly and yearly change rates, August 2011 to August 2012



The monthly change rate for August 2012 was -0.8 per cent, that is the general price level declined by 0.8 percent between July and August compared to a rise of 0.7 percent between June and July 2012, (Table 1).

Food and non-food inflation rate for August 2012

The **Food and non-alcoholic beverages** group recorded an average year-on-year inflation rate of 4.4 per cent, lower than the 5.5 per cent recorded in July 2012.

Six sub groups of the food and non-alcoholic beverages group recorded inflation rates above the group's average inflation rate.

The **non-food group** recorded a year-on-year rate of 12.5 per cent.

Seven sub groups recorded year-on-year inflation rates above the group's average rate. Transport recorded the highest rate of 20.6 per cent followed by Alcoholic beverages, tobacco and narcotics with 16.4 per cent. Inflation was lowest in the Communication group (below 1%).

Health and Recreation and culture group recorded the highest month-on-month change rate of 1.1 per cent.

Regional differentials

The year-on-year inflation rate in the regions ranged from 6.2 per cent in the Upper East and Upper West regions to 11.1 per cent in the Central region. Four regions (Central, Accra Ashanti, and Northern)recorded inflation rates above the national inflation rate of 9.5 per cent.

Year- on-year inflation by region, August 2012

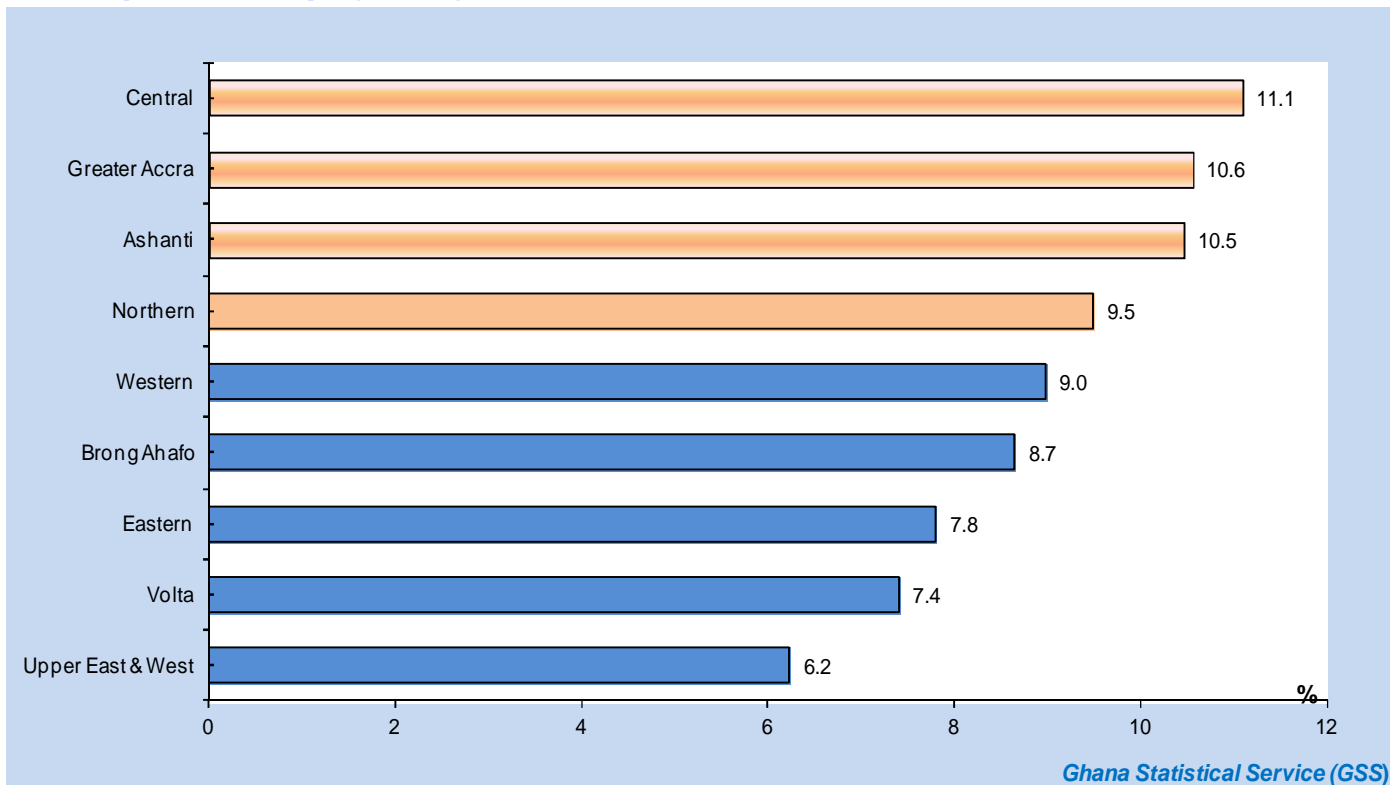


Table 1: Consumer Price Index, August 2011 to August 2012

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-2011	373.9	-0.7	8.4
Sep-2011	368.2	-1.5	8.4
Oct-2011	365.2	-0.8	8.6
Nov-2011	366.9	0.5	8.5
Dec-2011	371.2	1.2	8.6
Jan-2012	379.3	2.2	8.7
Feb-2012	385.0	1.5	8.6
Mar-2012	389.8	1.2	8.8
Apr-2012	396.1	1.6	9.1
May-2012	403.9	2.0	9.3
Jun-2012	409.5	1.4	9.4
Jul-2012	412.4	0.7	9.5
Aug-2012	409.2	-0.8	9.5

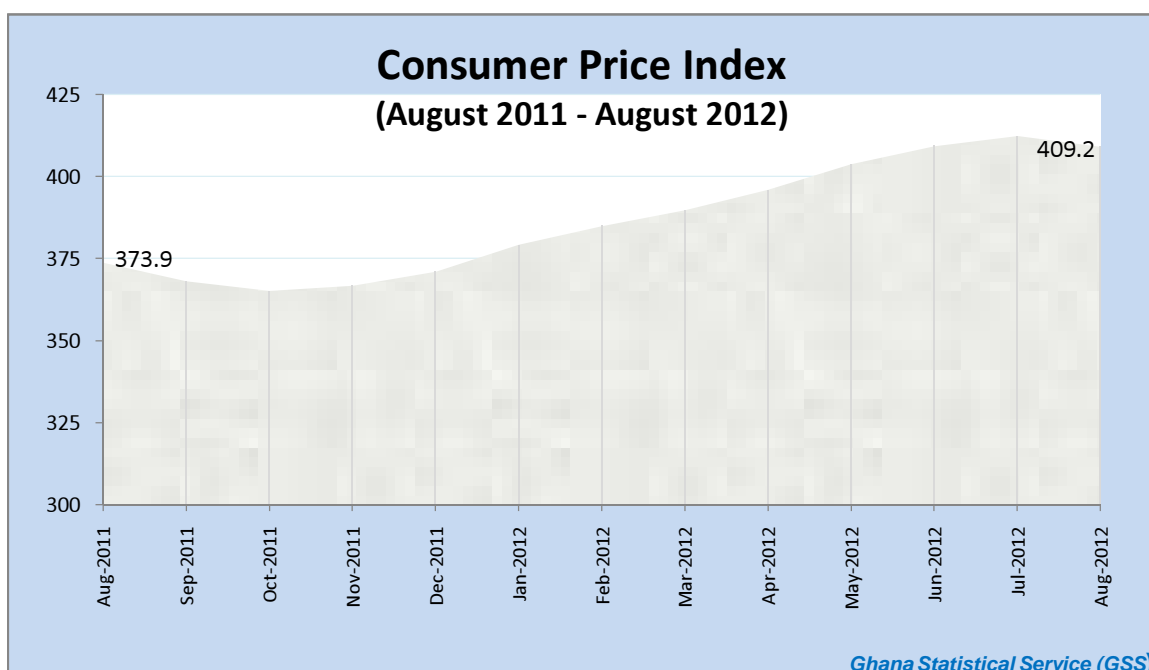


Table 2: Food and non-food inflation, August 2011 to August 2012

Year / Month	Year-on-year inflation (%)		
	Combined Food and non-food	Food and non alcoholic beverages	Non-food
2009 average	19.3	15.8	21.8
2010 average	10.8	6.1	14.0
2011 average	8.7	4.0	11.7
Aug-11	8.4	3.8	11.4
Sep-11	8.4	3.7	11.3
Oct-11	8.6	4.0	11.3
Nov-11	8.5	4.4	11.1
Dec-11	8.6	4.3	11.2
Jan-12	8.7	4.5	11.3
Feb-12	8.6	4.3	11.2
Mar-12	8.8	4.4	11.4
Apr-12	9.1	4.8	11.7
May-12	9.3	5.0	11.9
Jun-12	9.4	5.4	11.9
Jul-12	9.5	5.5	12.0
Aug-12	9.5	4.4	12.5

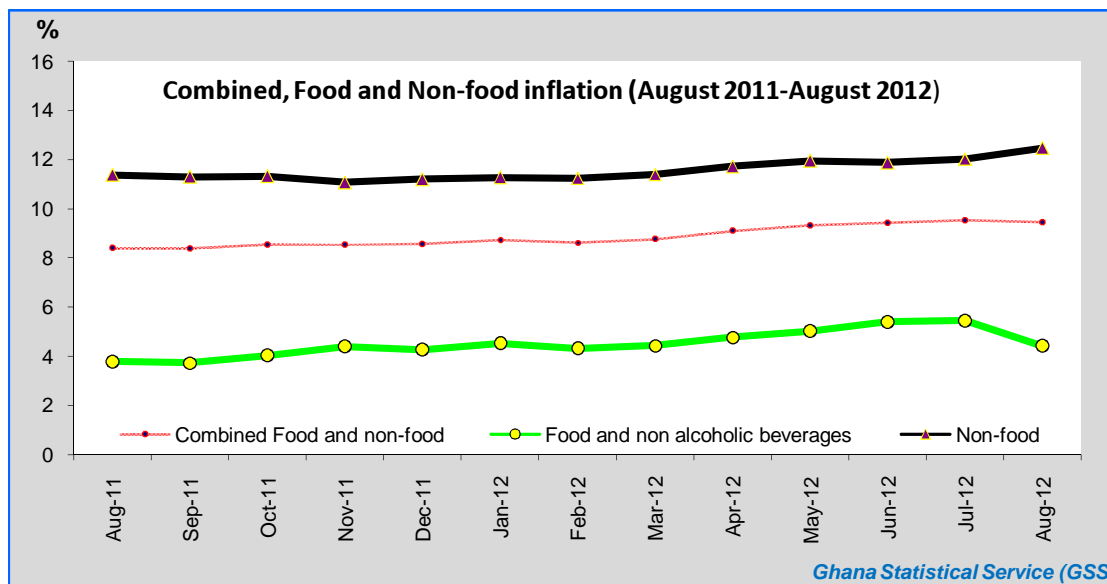


Table 3: Inflation by COICOP* major groups, August 2012

item (COICOP classification)	Index 2002=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	409.2	-0.8	9.5
Communications	274.7	0.0	0.2
Food and non-alcoholic beverages	325.7	-2.3	4.4
Housing, water, electricity, gas and other	513.1	0.4	8.4
Health	664.0	1.1	9.5
Hotels, cafés and restaurants	617.5	-0.6	9.7
Recreation and culture	660.0	1.1	12.5
Furnishings, household equipment etc	384.3	0.6	13.6
Clothing and footwear	345.6	0.3	13.6
Miscellaneous goods and services	387.7	0.7	15.3
Education	335.2	0.5	15.8
Alcoholic beverages, tobacco and narcotics	450.5	0.7	16.4
Transport	736.9	0.1	20.6

* Classification of Individual Consumption by Purpose

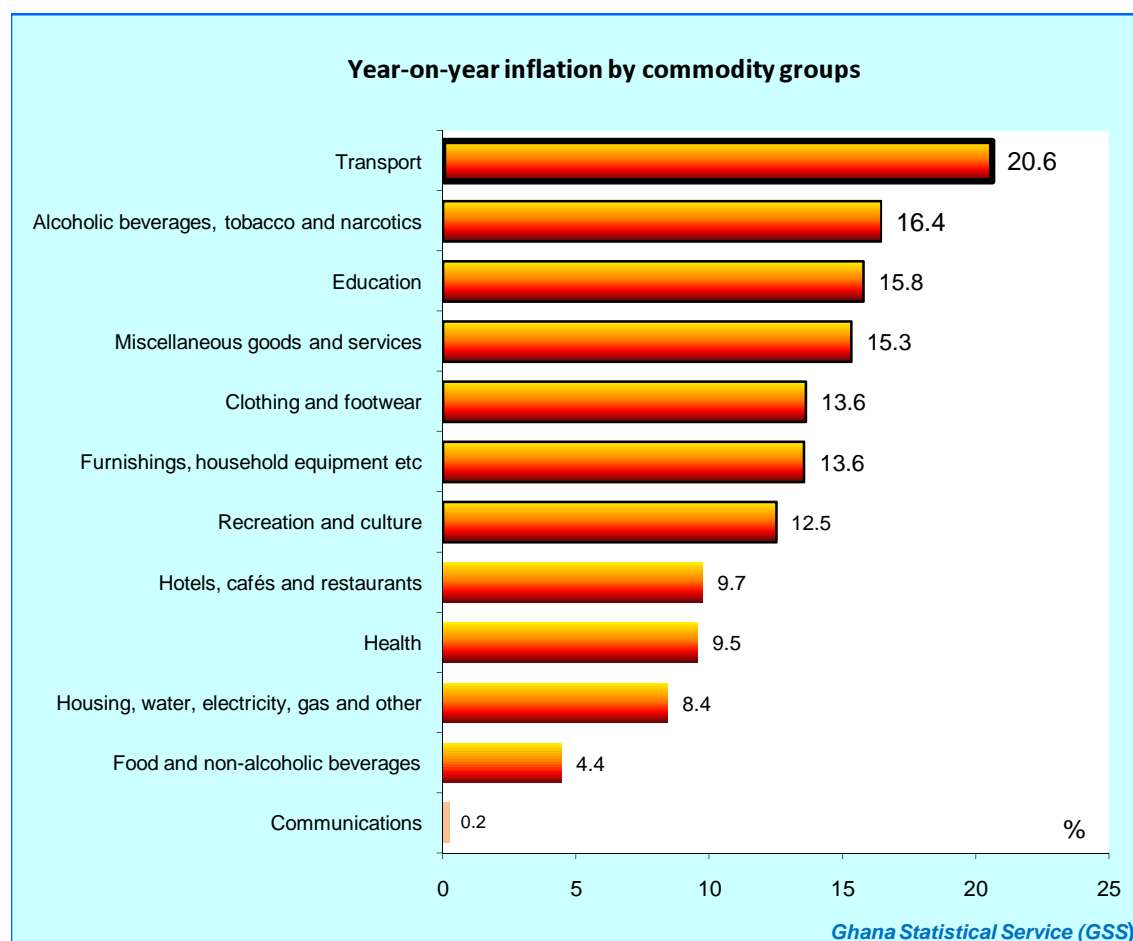


Table 4: Contribution of major groups and subgroups to August 2012 inflation

Major groups and Sub groups	Weight	Year-on-year inflation (%)	Contribution to inflation (%)
Combined (Food and non-food)	100.00	9.5	100.0
Food and non-alcoholic beverages	44.91	4.4	22.5
Fruits	2.12	0.2	0.0
Food products n.e.c.	1.06	2.3	0.3
Oil and fats	2.48	2.3	0.6
Coffee, tea and cocoa	0.69	14.1	1.1
Sugar, jam, honey, syrups, chocolate and confectionary	1.17	9.1	1.2
Vegetables incl potatoes and other	12.46	1.2	1.7
Mineral waters, soft drinks and juices	0.95	20.5	2.1
Fish	10.24	2.1	2.3
Milk, cheese and eggs	1.69	13.9	2.5
Meat	4.07	10.7	4.7
Bread and cereals	7.97	7.0	6.0
Non-food	55.09	12.47	77.5
Communications	0.31	0.2	0.0
Education	1.60	15.8	2.7
Alcoholic beverages, tobacco and narcotics	2.23	16.4	4.0
Recreation and culture	3.04	12.50	4.1
Health	4.33	9.5	4.5
Miscellaneous goods and services	2.99	15.3	5.0
Housing, water, electricity, gas and other	6.98	8.4	6.4
Hotels, cafés and restaurants	8.28	9.7	8.8
Furnishings, household equipment etc	7.83	13.6	11.5
Transport	6.21	20.6	13.9
Clothing and footwear	11.29	13.6	16.7

Table 5: Consumer Price Index (CPI) by Regions, August 2012

Region	Index	Change rate (%)	
	2002 = 100	Monthly	Yearly
NATIONAL	409.2	-0.8	9.46
Upper East & West	407.7	-0.6	6.2
Volta	427.3	-1.4	7.4
Eastern	406.0	-1.0	7.8
Brong Ahafo	356.0	-1.0	8.7
Western	422.1	-1.0	9.0
Northern	386.8	-0.3	9.49
Ashanti	388.6	-0.5	10.5
Greater Accra	433.4	-0.5	10.6
Central	430.7	-1.0	11.1

Regional inflation rates (Year-on-year) - August 2012



Table 6: Regional CPI, August 2012

Region	Combined Food and non-food	Food and non alcoholic Beverages	Non-food
Index (2002=100)			
Western Region	422.1	368.0	464.6
Central Region	430.7	283.0	573.8
Greater Accra Region	433.4	354.7	489.1
Eastern Region	406.0	338.6	469.1
Volta Region	427.3	451.4	405.8
Ashanti Region	388.6	283.5	470.4
Brong Ahafo Region	356.0	269.9	431.1
Northern Region	386.8	292.8	468.4
Upper East & West Region	407.7	313.2	503.5
NATIONAL	409.2	325.7	477.3
Month-on-month inflation rate (%)			
Western Region	-1.0	-2.6	0.1
Central Region	-1.0	-2.5	-0.2
Greater Accra Region	-0.5	-1.9	0.2
Eastern Region	-1.0	-1.9	-0.4
Volta Region	-1.4	-2.6	-0.2
Ashanti Region	-0.5	-2.2	0.2
Brong Ahafo Region	-1.0	-2.5	-0.1
Northern Region	-0.3	-2.2	0.8
Upper East & West Region	-0.6	-2.5	0.6
NATIONAL	-0.8	-2.3	0.1
Year-on-year inflation rate (%)			
Western Region	9.0	5.0	11.6
Central Region	11.1	4.9	14.3
Greater Accra Region	10.6	4.7	13.8
Eastern Region	7.8	5.3	9.5
Volta Region	7.4	4.5	10.5
Ashanti Region	10.5	3.8	13.9
Brong Ahafo Region	8.7	2.3	12.5
Northern Region	9.5	5.3	11.9
Upper East & West Region	6.2	0.7	10.0
NATIONAL	9.5	4.4	12.5