



Republic of Ghana

# Newsletter Consumer Price Index (CPI) January 2013



Ghana Statistical Service (GSS)  
P.O. Box GP 1098, Accra

Tel: +233-302-682677, +233-302-664382

Fax No. +233-302-664304

February 13, 2013

## Inflation Rate for January 2013 is 8.8%

### The Consumer Price Index

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

### January 2013 rate of inflation

The year-on-year inflation as measured by the CPI stood at 8.8 per cent in January 2013, the same as recorded in December 2012 (Table 1). This rate of inflation for January 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from January 2012 (379.3) to January 2013 (412.6).

The monthly change rate for January 2013 was 2.1 per cent. As indicated in Table 1, the monthly rate recorded in December 2012 was 0.7 per cent.

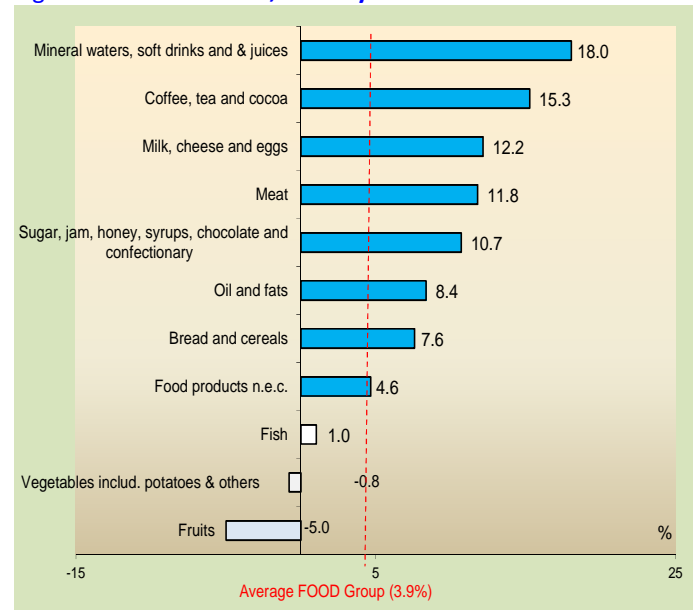
### Food and non-food inflation

The **Food and non-alcoholic beverages** group recorded an average year-on-year inflation rate of 3.9 per cent, the same as recorded in December 2012. Eight subgroups of the food and non-alcoholic beverages

Table 1: Consumer Price Index (CPI), January 2012 to January 2013

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly (y/y)
Jan-12	379.3	2.2	8.7
Feb-12	385.0	1.5	8.6
Mar-12	389.8	1.2	8.8
Apr-12	396.1	1.6	9.1
May-12	403.9	2.0	9.3
Jun-12	409.5	1.4	9.4
Jul-12	412.4	0.7	9.5
Aug-12	409.2	-0.8	9.5
Sep-12	402.9	-1.5	9.4
Oct-12	399.0	-1.0	9.2
Nov-12	401.1	0.5	9.3
Dec-12	404.0	0.7	8.8
Jan-13	412.6	2.1	8.8

Figure 1: Food Inflation, January 2013



group recorded inflation rates above the group's average inflation rate of 3.9 per cent (Figure 1).

**The non-food** group recorded a year-on-year inflation rate of 11.5 per cent in January 2013 compared to 11.6 per cent recorded in December 2012. Seven subgroups recorded year-on-year inflation rates above the group's average rate (Figure 2). **Education** recorded the highest rate of 21.9 per cent followed by **Alcoholic beverages, tobacco and narcotics** (17.0 %) and **Clothing and Footwear** (16.3%). Inflation was lowest in the **Communications** subgroup (0.4%).

## Regional differentials

At the regional level, the year-on-year inflation rate ranged from 5.8 per cent in the Volta Region to 11.0 per cent in the Greater Accra Region. **Four regions** (Greater Accra, Central, Northern and Ashanti) recorded inflation rates above the national average of 8.8 per cent (Figure 3).

## Dissemination

A bulletin on the January 2013 CPI and more detailed data in time series format have been posted on the GSS website [www.statsghana.gov.gh](http://www.statsghana.gov.gh). The target publication date of the monthly CPI newsletter is the 15<sup>th</sup> of each month. It is released on the second Wednesday of each month, and on the third, when the 15th of the month falls on Wednesday. The next release date is 13th March 2013.

Figure 2: Non Food Inflation, January 2013

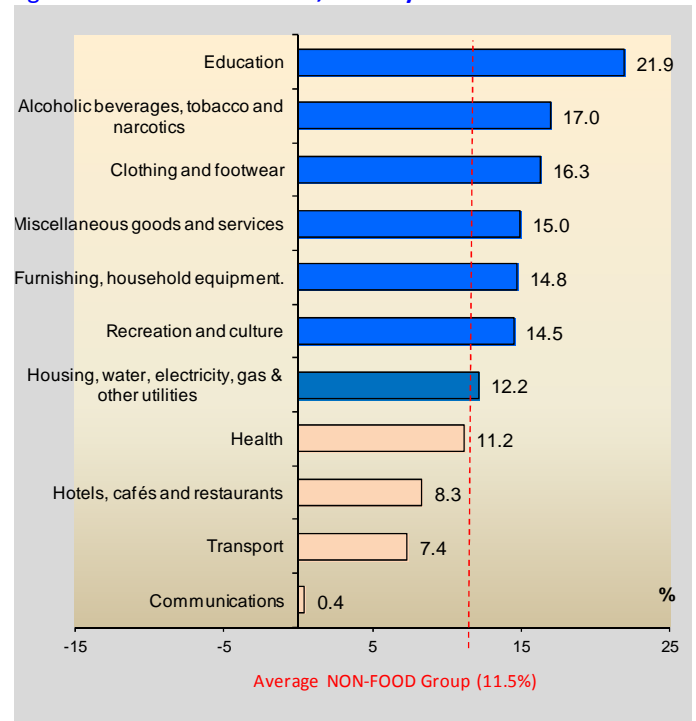
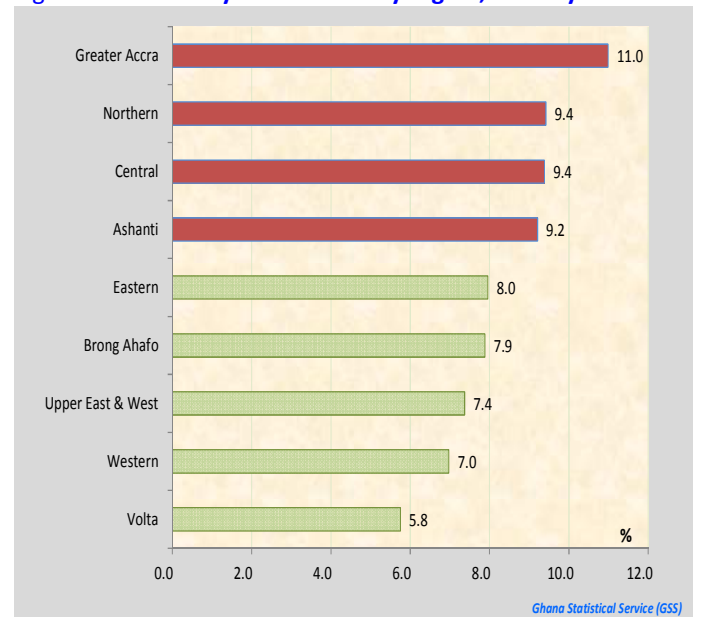


Figure 3: Year –on-year Inflation by region, January 2013





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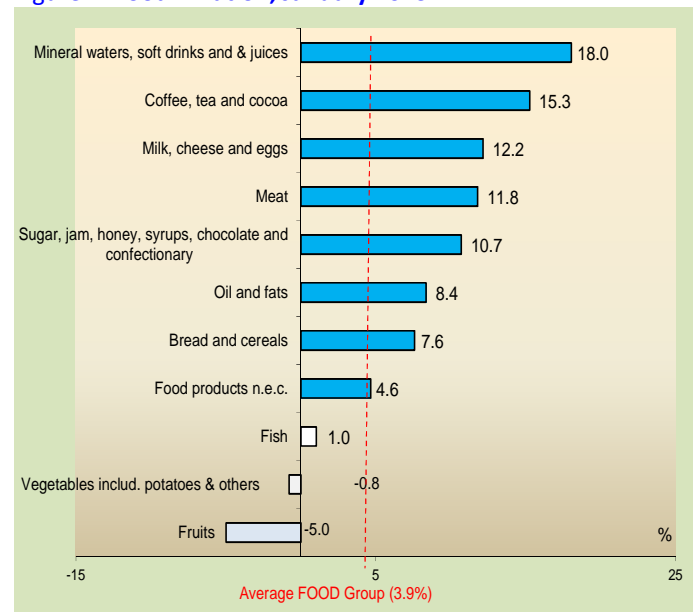
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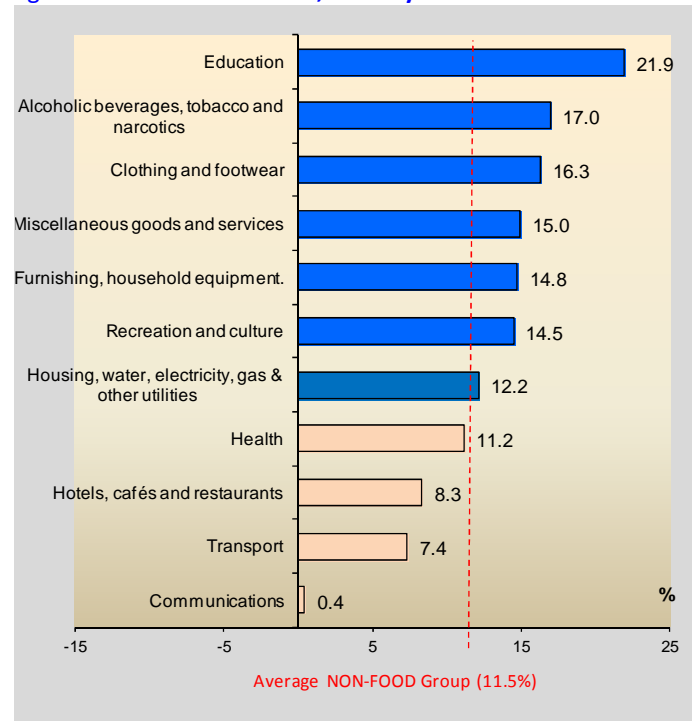
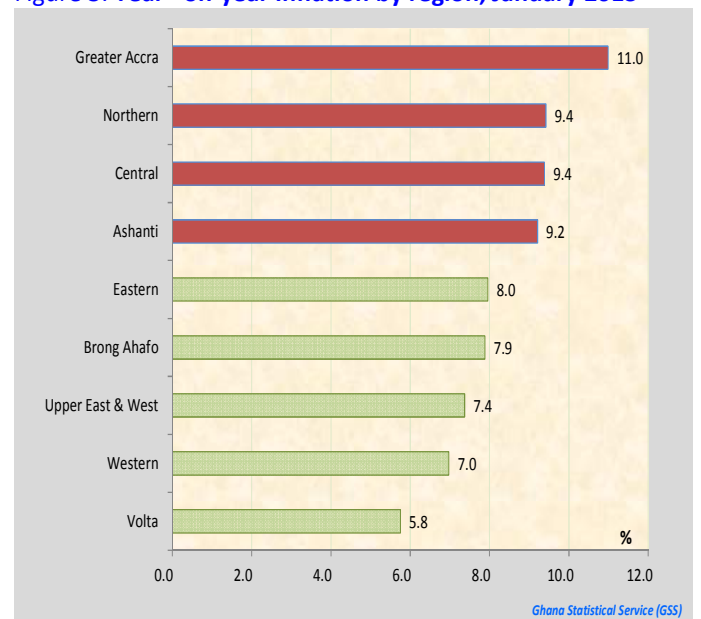


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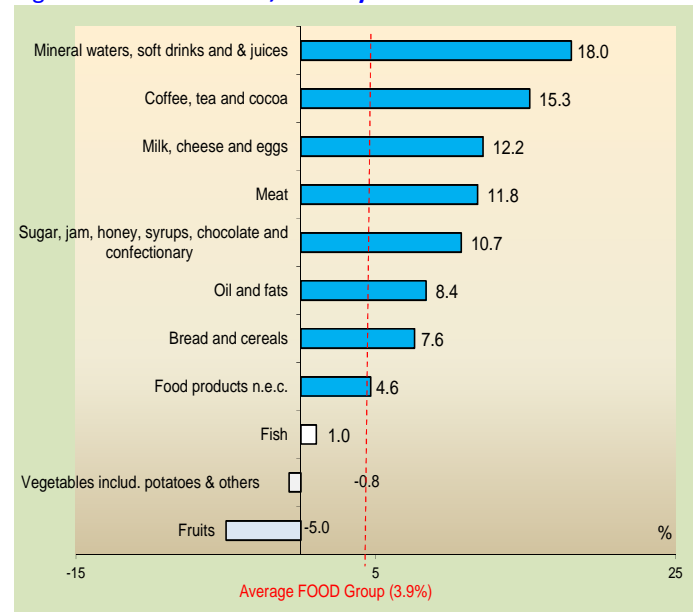
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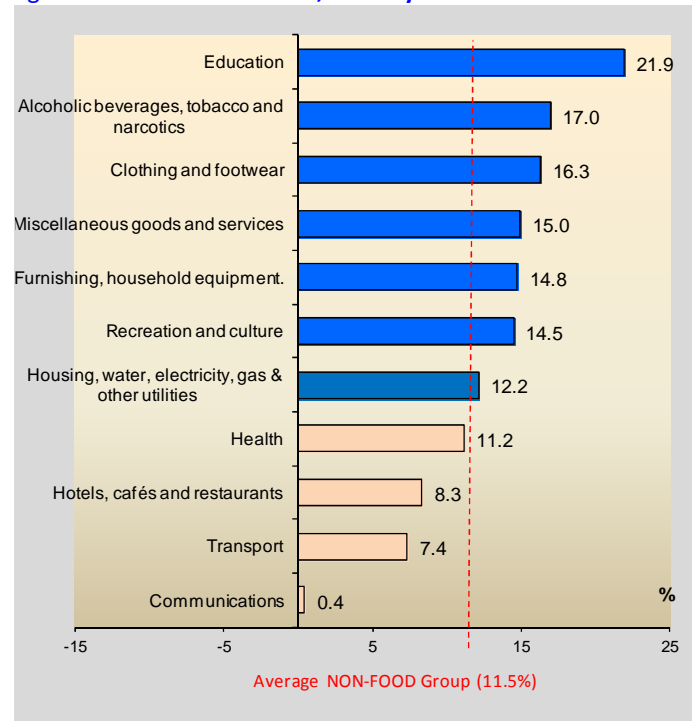


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