



Republic of Ghana

Newsletter Consumer Price Index (CPI) June 2013



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July 10, 2013

Inflation Rate for June 2013 up to 11.2%

The Consumer Price Index

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

June 2013 rate of inflation

The June 2013 year-on-year inflation rate as measured by the CPI stood at 11.2 per cent, up from the 10.9 per cent recorded in May 2013 (Table 1). This rate of inflation for June 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from June 2012 (409.5) to June 2013 (455.4).

The monthly change rate for June 2013 was 1.7 per cent. As indicated in Table 1, the monthly rate recorded in May 2013 was 2.2 percent.

Food and non-food inflation

The **Food and non-alcoholic beverages** group recorded an average year-on-year inflation rate of 6.4 per cent, 0.4 percentage points higher than the 6.0 per cent recorded in May 2013. The subgroups with the highest inflation rates are **Oil and fats** (11.7%), **Sugar**,

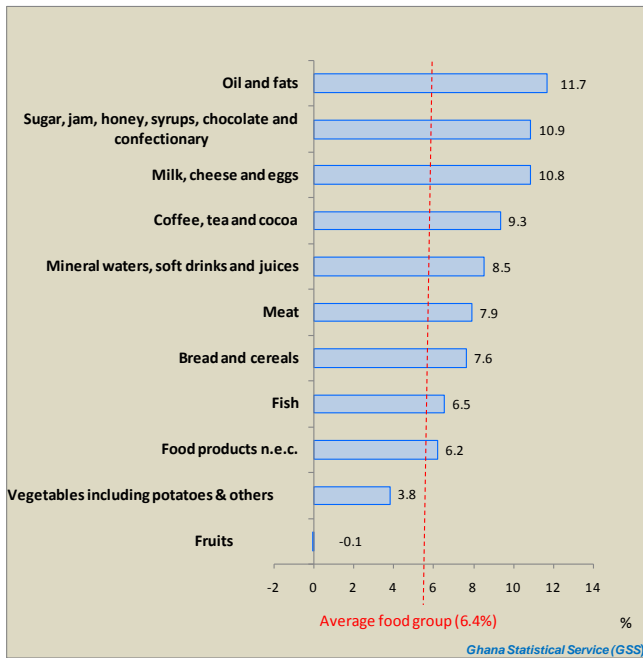
Table 1: Consumer Price Index (CPI), June 2012 to June 2013

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly (y/y)
Jun-12	409.5	1.4	9.4
Jul-12	412.4	0.7	9.5
Aug-12	409.2	-0.8	9.5
Sep-12	402.9	-1.5	9.4
Oct-12	399.0	-1.0	9.2
Nov-12	401.1	0.5	9.3
Dec-12	404.0	0.7	8.8
Jan-13	412.6	2.1	8.8
Feb-13	423.4	2.6	10.0
Mar-13	430.5	1.7	10.4
Apr-13	438.2	1.8	10.6
May-13	447.8	2.2	10.9
Jun-13	455.4	1.7	11.2

Figure 1: Food Inflation, June 2013

Dissemination

A bulletin on the June 2013 CPI and more detailed data in time series format have been posted on the GSS website www.statsghana.gov.gh. The target publication date of the monthly CPI newsletter is the 15th of each month. It is released on the second Wednesday of each month, and on the third, when the 15th of the month falls on Wednesday. The next release date is 14th August 2013.



jam, honey, syrups, chocolate and confectionary (10.9%) and **Milk, cheese and eggs** (10.8%). **Fruits** subgroup recorded the lowest rate of -0.1%.

The **non-food** group, on the other hand recorded a year-on-year inflation rate of 14.0 per cent in June 2013 compared to 13.7 per cent recorded in May 2013. **Housing, water, electricity, gas & other utilities** recorded the highest rate of 18.9%, followed by **Education** (18.1%), **Clothing and footwear** (16.0%), and **Hotel, cafes and restaurants** (14.8%). Inflation was lowest in the **Communications** subgroup (0.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 9.7 per cent in the Brong Ahafo Region to 13.3 per cent in the Greater Accra Region. **Only** Greater Accra region recorded inflation rate above the national average of 11.2 per cent (Figure 3).

Figure 2: Non Food Inflation, June 2013

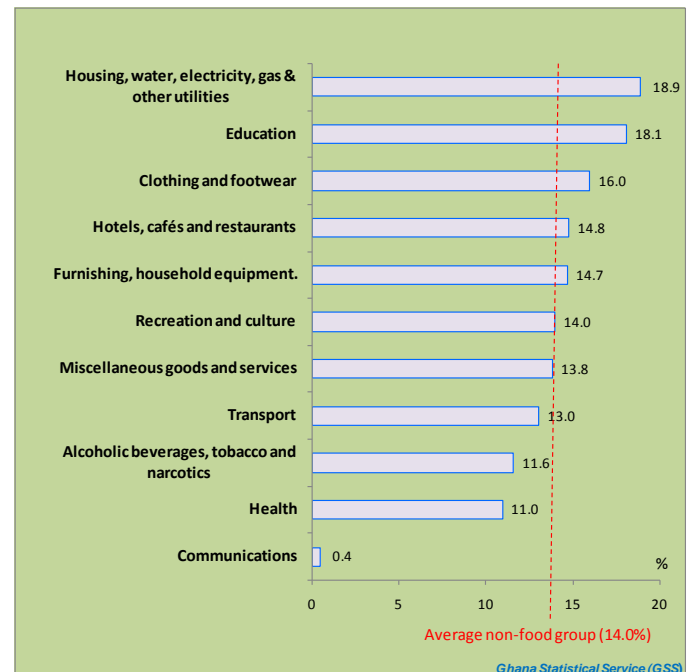


Figure 3: Year-on-year Inflation by region, June 2013

