



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)
February 2013

Ghana Statistical Service (GSS)

Statistical Bulletin

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Consumer Price Index (CPI)
February 2013

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

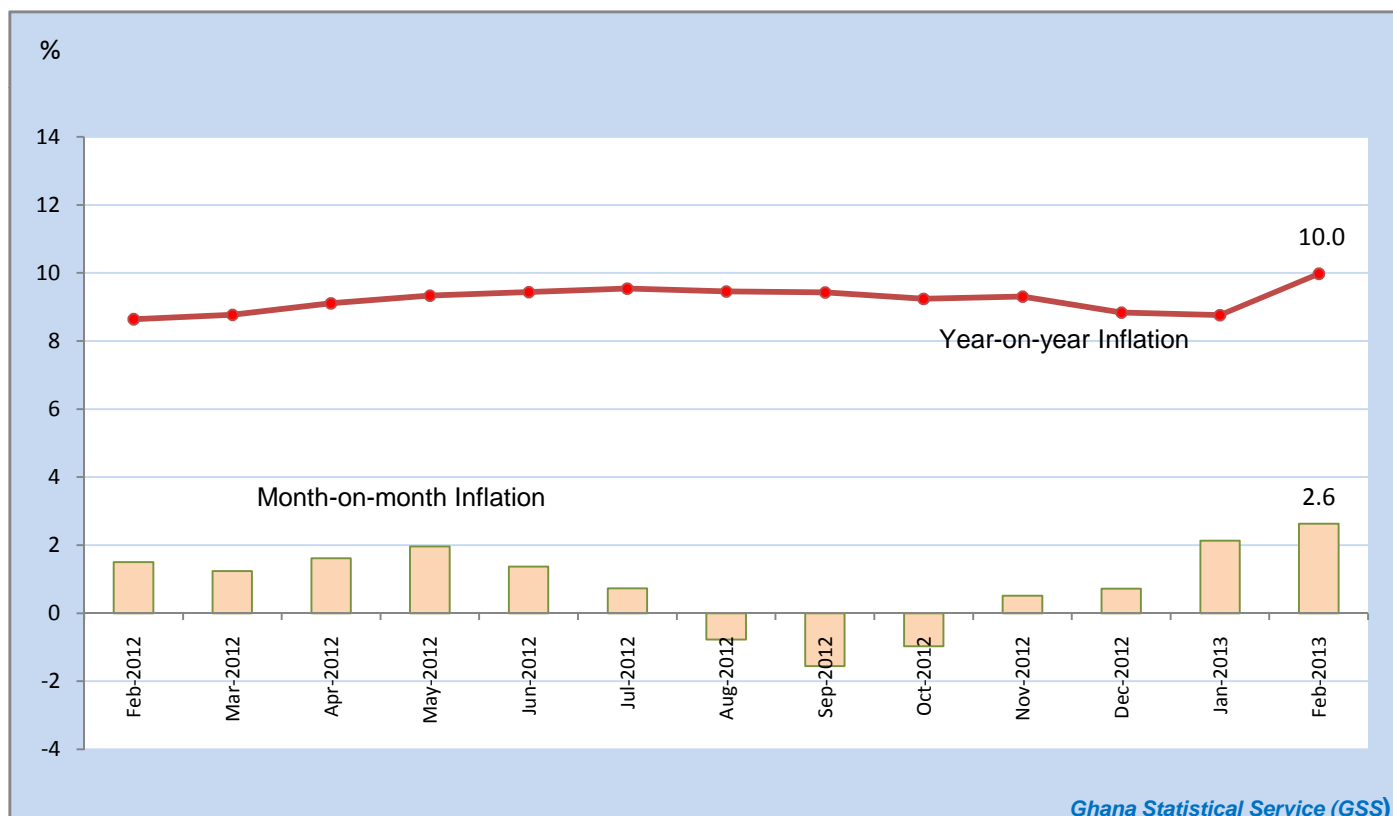
HIGHLIGHTS FOR FEBRUARY 2013

Inflation Rate rises to 10.0% in February 2013

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI stood at 10.0 per cent in February 2013, up from the 8.8 per cent recorded in January 2013 (Table 1). This rate of inflation for February 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from February 2012 (385.0) to February 2013 (423.4).

CPI: Monthly and yearly change rates, February 2012 to February 2013



The monthly change rate for February 2013 was 2.6 per cent. As indicated in Table 1, the monthly rate recorded in January 2013 was 2.1 percent.

Food and non-food inflation

The Food and non-alcoholic beverages group recorded an average year-on-year inflation rate of 5.3 per cent, 1.4 percentage points higher than the 3.9 per cent recorded in January 2013.

Eight subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average inflation rate of 5.3 per cent.

The non-food group recorded a year-on-year inflation rate of 12.6 per cent in February 2013 compared to 11.5 per cent recorded in January 2013. Eight subgroups recorded year-on-year inflation rates above the group's average rate.

Alcoholic beverages, tobacco and narcotics recorded the highest rate of 15.9 per cent followed by Transport (15.8 %) and Housing, water, electricity, gas and other utilities (15.5%). Inflation was lowest in the Communications subgroup (0.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 7.4 per cent in the Western Region to 12.0 per cent in the Northern Region.

Four regions (Northern, Greater Accra, Ashanti and Brong Ahafo) recorded inflation rates above the national average of 10.0 per cent.

Year - on - year inflation by region, February 2013

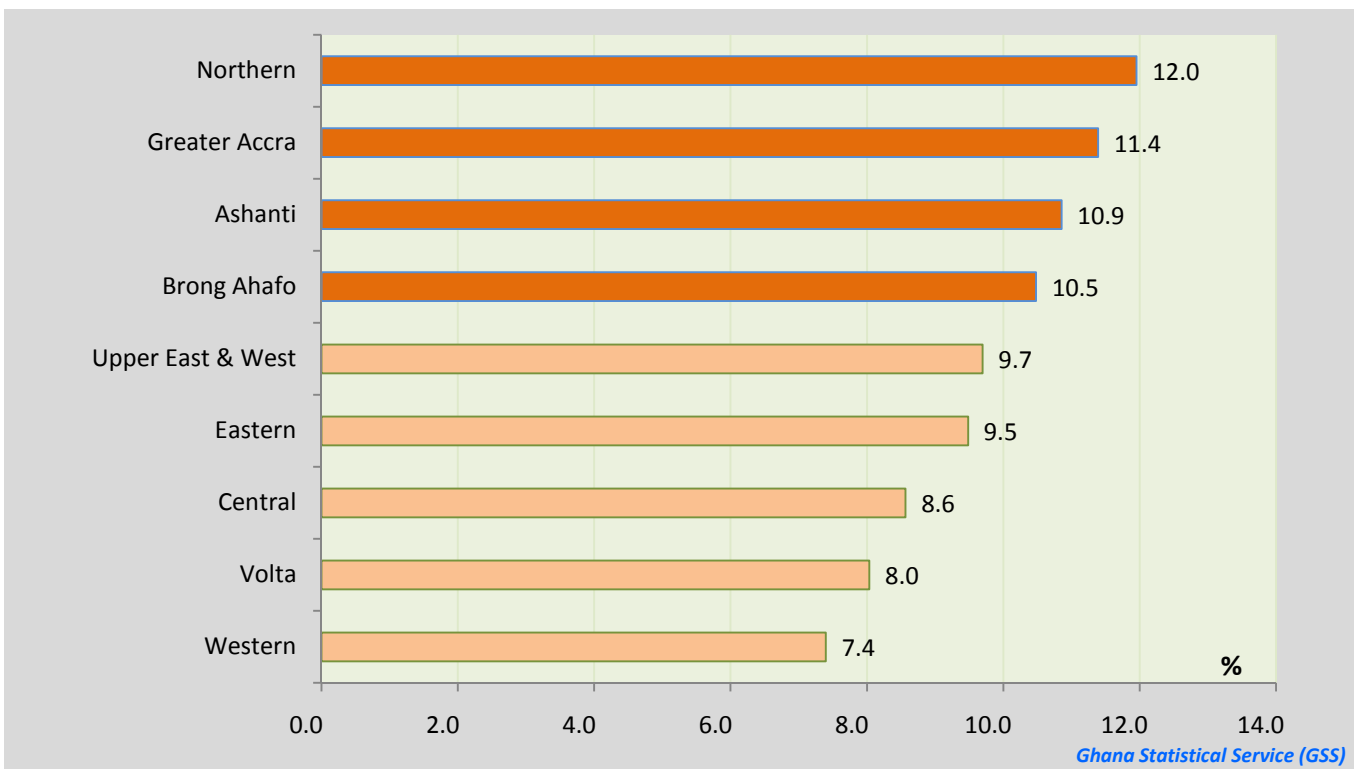


Table 1: Consumer Price Index, February 2012 to February 2013

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Feb-2012	385.0	1.5	8.6
Mar-2012	389.8	1.2	8.8
Apr-2012	396.1	1.6	9.1
May-2012	403.9	2.0	9.3
Jun-2012	409.5	1.4	9.4
Jul-2012	412.4	0.7	9.5
Aug-2012	409.2	-0.8	9.5
Sep-2012	402.9	-1.5	9.4
Oct-2012	399.0	-1.0	9.2
Nov-2012	401.1	0.5	9.3
Dec-2012	404.0	0.7	8.8
Jan-2013	412.6	2.1	8.8
Feb-2013	423.4	2.6	10.0

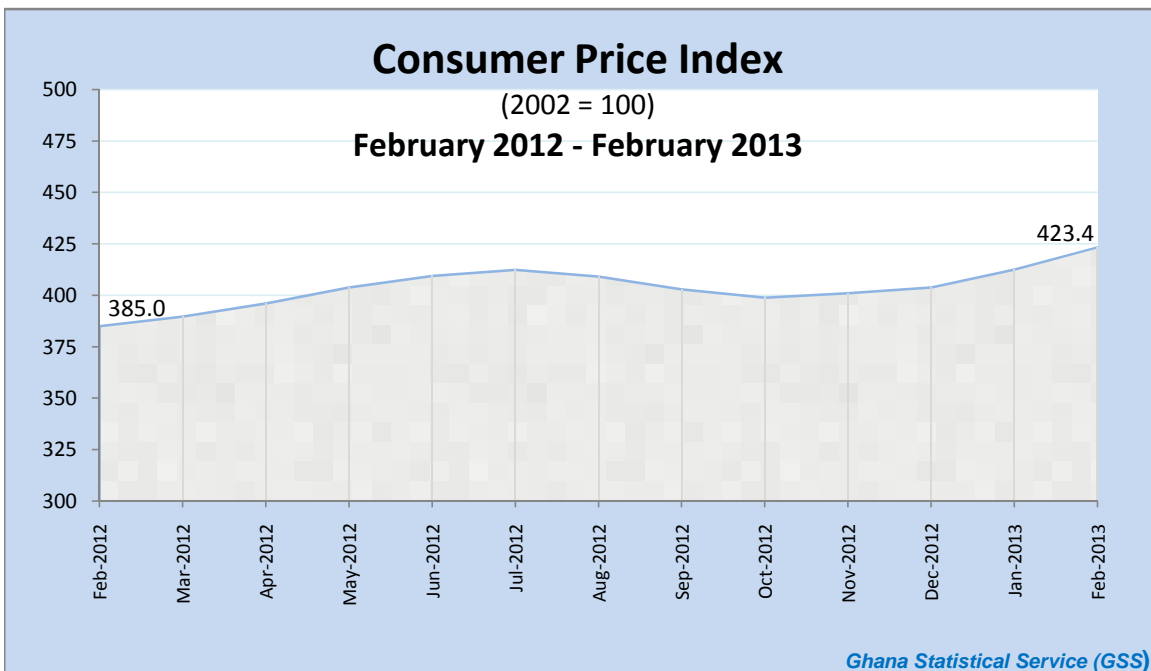


Table 2: Food and non-food inflation, February 2012 to February 2013

Year / Month	Year-on-year inflation (%)		
	Combined Food and non-food	Food and non-alcoholic beverages	Non-food
2010 average	10.8	6.1	14.0
2011 average	8.7	4.0	11.7
2012 average	9.2	4.6	11.9
Feb-2012	8.6	4.3	11.2
Mar-2012	8.8	4.4	11.4
Apr-2012	9.1	4.8	11.7
May-2012	9.3	5.0	11.9
Jun-2012	9.4	5.4	11.9
Jul-2012	9.5	5.5	12.0
Aug-2012	9.5	4.4	12.5
Sep-2012	9.4	4.4	12.4
Oct-2012	9.2	4.1	12.2
Nov-2012	9.3	3.9	12.4
Dec-2012	8.8	3.9	11.6
Jan-2013	8.8	3.9	11.5
Feb-2013	10.0	5.3	12.6

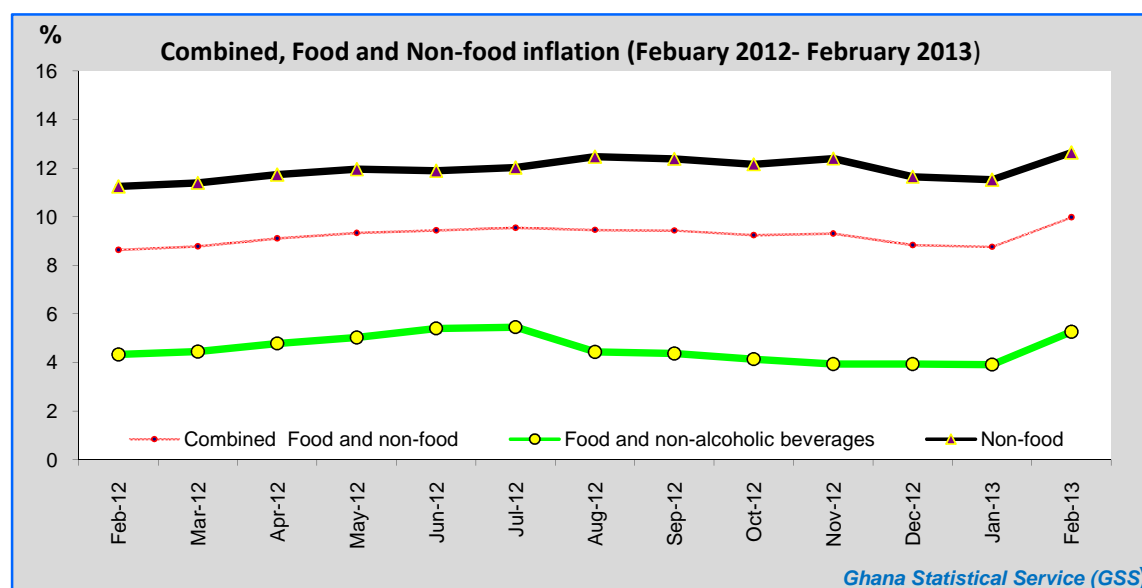


Table 3: Inflation by COICOP* major groups, February 2013

item (COICOP classification)	Index 2002=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	423.4	2.6	10.0
Communications	275.9	0.0	0.4
Food and non-alcoholic beverages	326.2	2.5	5.3
Hotels, cafés and restaurants	645.5	4.3	9.3
Health	685.4	0.3	10.0
Recreation and culture	690.2	0.0	13.0
Furnishing, household equipment.	401.4	0.3	13.2
Miscellaneous goods and services	399.6	0.5	13.8
Clothing and footwear	363.4	0.1	14.1
Education	353.1	0.0	14.7
Housing, water, electricity, gas & other utilities	567.3	4.1	15.5
Transport	801.1	8.3	15.8
Alcoholic beverages, tobacco and narcotics	468.6	0.9	15.9

* Classification of Individual Consumption by Purpose

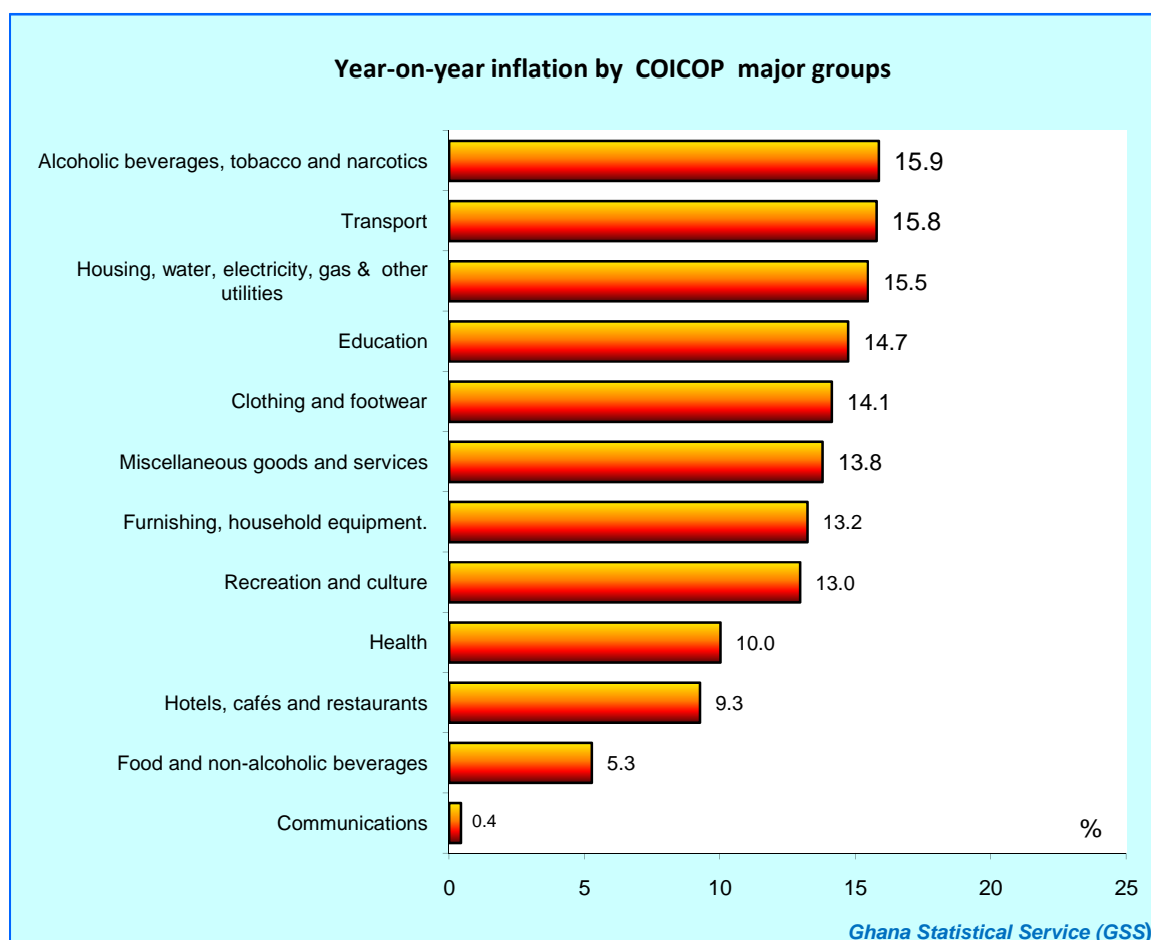


Table 4: Contribution of major groups and subgroups to February 2013 inflation

Major groups and Sub groups	Weight	Year-on-year inflation (%)	Contribution to inflation (%)
Combined (Food and non-food)	100.00	10.0	100.0
Food and non-alcoholic beverages	44.91	5.3	25.5
Fruits	2.12	-3.1	-0.7
Food products n.e.c.	1.06	6.5	0.7
Coffee, tea and cocoa	0.69	11.6	0.8
Sugar, jam, honey, syrups, chocolate and confectionary	1.17	9.8	1.2
Fish	10.24	1.4	1.5
Mineral waters, soft drinks and & juices	0.95	15.7	1.5
Oil and fats	2.48	9.4	2.4
Milk, cheese and eggs	1.69	15.3	2.7
Vegetables includ. potatoes & others	12.46	3.4	4.4
Meat	4.07	10.9	4.5
Bread and cereals	7.97	7.9	6.5
Non-food	55.09	12.6	74.5
Communications	0.31	0.4	0.0
Education	1.60	14.7	2.4
Alcoholic beverages, tobacco and narcotics	2.23	15.9	3.6
Recreation and culture	3.04	13.0	4.0
Miscellaneous goods and services	2.99	13.8	4.2
Health	4.33	10.0	4.4
Hotels, cafés and restaurants	8.28	9.3	7.8
Transport	6.21	15.8	10.0
Furnishing, household equipment.	7.83	13.2	10.6
Housing, water, electricity, gas & other utilities	6.98	15.5	11.0
Clothing and footwear	11.29	14.1	16.3

Table 5: Consumer Price Index (CPI) by Regions, February 2013

Region	Index	Change rate (%)	
	2002 = 100	Monthly	Yearly
NATIONAL	423.4	2.6	10.0
Western	433.2	2.2	7.4
Volta	441.0	2.9	8.0
Central	442.1	1.8	8.6
Eastern	418.9	2.6	9.5
Upper East & West	422.1	2.8	9.7
Brong Ahafo	367.6	3.0	10.5
Ashanti	402.6	2.1	10.9
Greater Accra	451.4	3.2	11.4
Northern	402.0	3.0	12.0

Regional inflation rates (Year-on-year) - February 2013

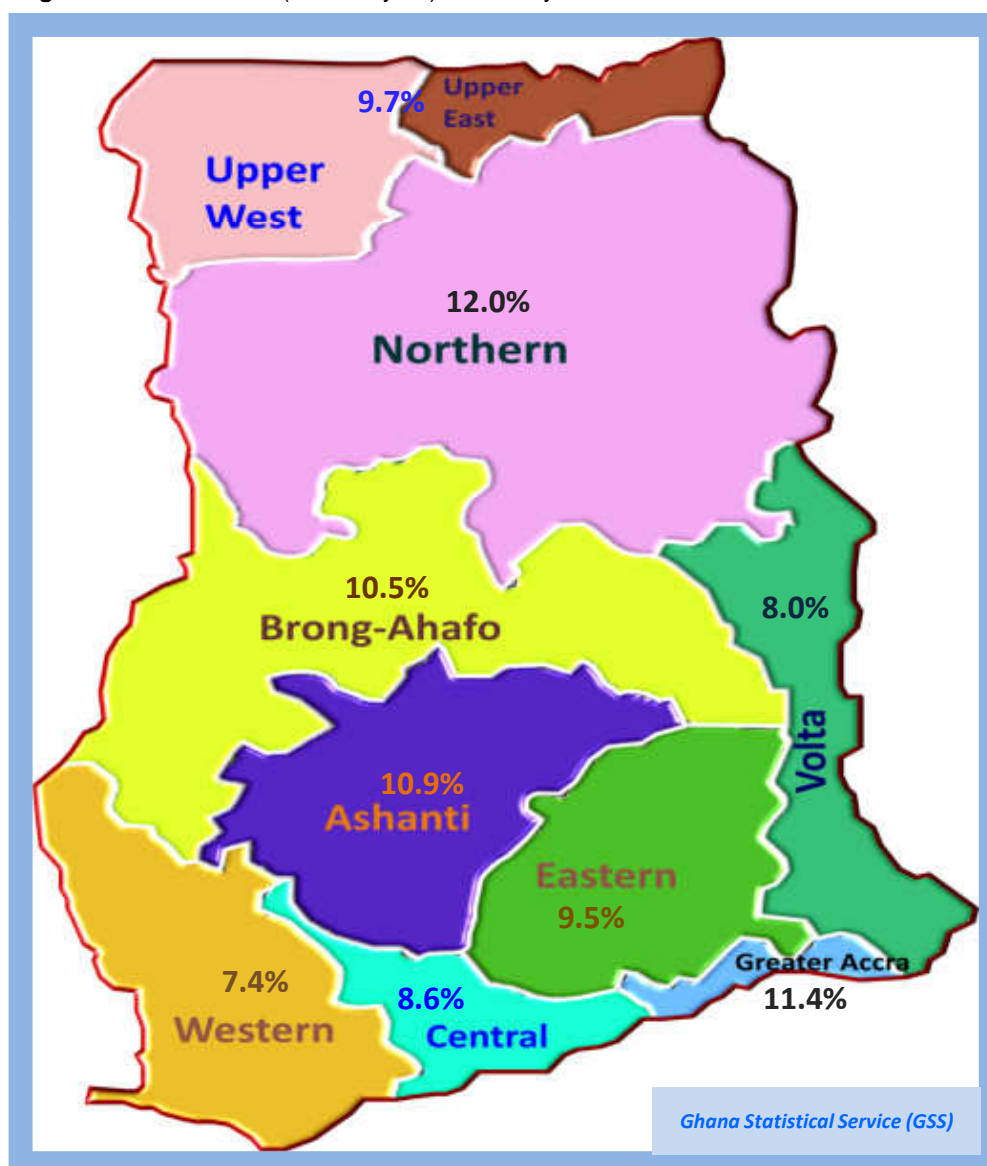


Table 6: Regional CPI, February 2013

Region	Combined Food and non-food	Food and non-alcoholic Beverages	Non-food
Index (2002=100)			
Western Region	433.2	366.0	486.0
Central Region	442.1	282.6	596.7
Greater Accra Region	451.4	354.0	520.2
Eastern Region	418.9	338.1	494.5
Volta Region	441.0	454.6	428.8
Ashanti Region	402.6	283.6	495.1
Brong Ahafo Region	367.6	271.4	451.5
Northern Region	402.0	299.8	490.8
Upper East & West Region	422.1	315.5	529.9
NATIONAL	423.4	326.2	502.7
Month-on-month inflation rate (%)			
Western Region	2.2	1.8	2.5
Central Region	1.8	1.6	1.9
Greater Accra Region	3.2	2.3	3.6
Eastern Region	2.6	2.2	2.8
Volta Region	2.9	2.8	3.0
Ashanti Region	2.1	2.5	2.0
Brong Ahafo Region	3.0	2.7	3.2
Northern Region	3.0	4.5	2.1
Upper East & West Region	2.8	4.2	2.0
NATIONAL	2.6	2.5	2.7
Year-on-year inflation rate (%)			
Western Region	7.4	3.2	10.0
Central Region	8.6	3.7	11.0
Greater Accra Region	11.4	7.5	13.3
Eastern Region	9.5	6.9	11.2
Volta Region	8.0	4.0	12.1
Ashanti Region	10.9	3.9	14.3
Brong Ahafo Region	10.5	4.3	14.0
Northern Region	12.0	8.9	13.6
Upper East & West Region	9.7	4.2	13.3
NATIONAL	10.0	5.3	12.6