



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)
May 2013

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MAY 2013

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Consumer Price Index (CPI)
May 2013

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

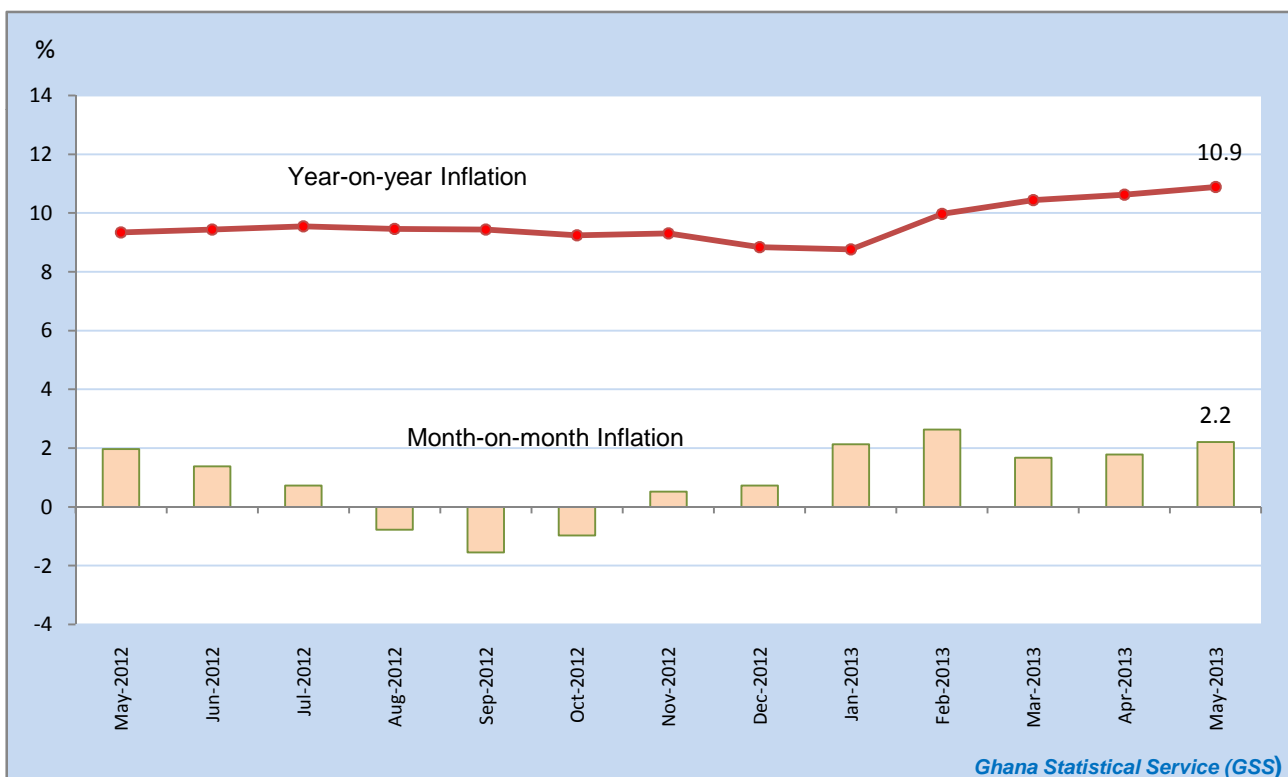
HIGHLIGHTS FOR MAY 2013

Inflation Rate for May 2013 up to 10.9%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

The May 2013 year-on-year inflation rate as measured by the CPI stood at 10.9 per cent, up from the 10.6 per cent recorded in April 2013. This rate of inflation for May 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from May 2012 (403.9) to May 2013 (447.8).

CPI: Monthly and yearly change rates, May 2012 to May 2013



The monthly change rate for May 2013 was 2.2 per cent. The monthly rate recorded in April 2013 was 1.8 percent.

Food and non-food inflation

The Food and non-alcoholic beverages group recorded an average year-on-year inflation rate of 6.0 per cent, 0.4 percentage points lower than the 6.4 per cent recorded in April 2013.

Seven subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average of 6.0 per cent.

The non-food group recorded a year-on-year inflation rate of 13.7 per cent in May 2013 compared to 13.0 per cent recorded in April 2013. Six subgroups recorded year-on-year inflation rates above the group's average rate.

Education recorded the highest rate of 19.6 per cent followed by Clothing and footwear (16.8%), Housing, water, electricity, gas & other utilities (16.6%) and Miscellaneous goods and services recorded (16.4%). Inflation was lowest in the Communications subgroup (0.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 9.5 per cent in the Brong Ahafo Region to 12.6 per cent in the Greater Accra Region.

Three regions (Greater Accra, Ashanti and Volta) recorded inflation rates above the national average of 10.9 per cent.

Year - on - year inflation by region, May 2013

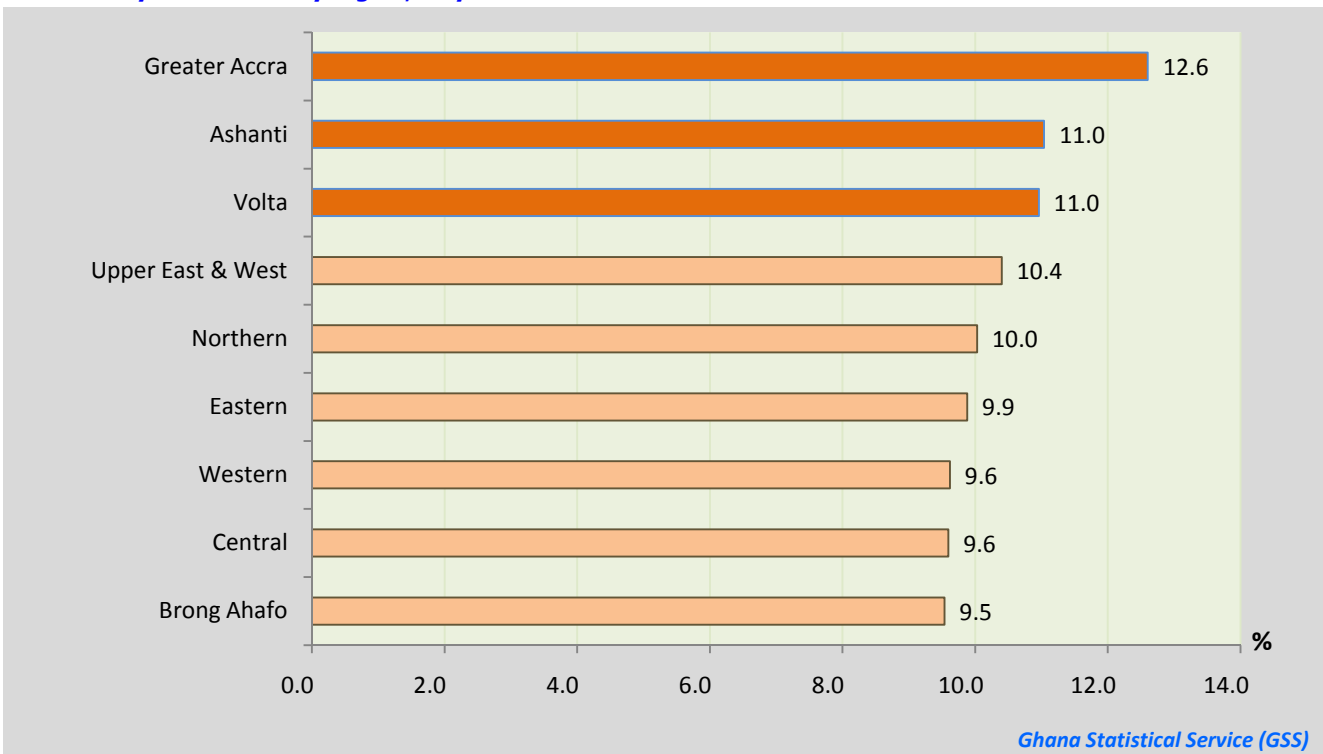


Table 1: Consumer Price Index, May 2012 to May 2013

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
May-2012	403.9	2.0	9.3
Jun-2012	409.5	1.4	9.4
Jul-2012	412.4	0.7	9.5
Aug-2012	409.2	-0.8	9.5
Sep-2012	402.9	-1.5	9.4
Oct-2012	399.0	-1.0	9.2
Nov-2012	401.1	0.5	9.3
Dec-2012	404.0	0.7	8.8
Jan-2013	412.6	2.1	8.8
Feb-2013	423.4	2.6	10.0
Mar-2013	430.5	1.7	10.4
Apr-2013	438.2	1.8	10.6
May-2013	447.8	2.2	10.9

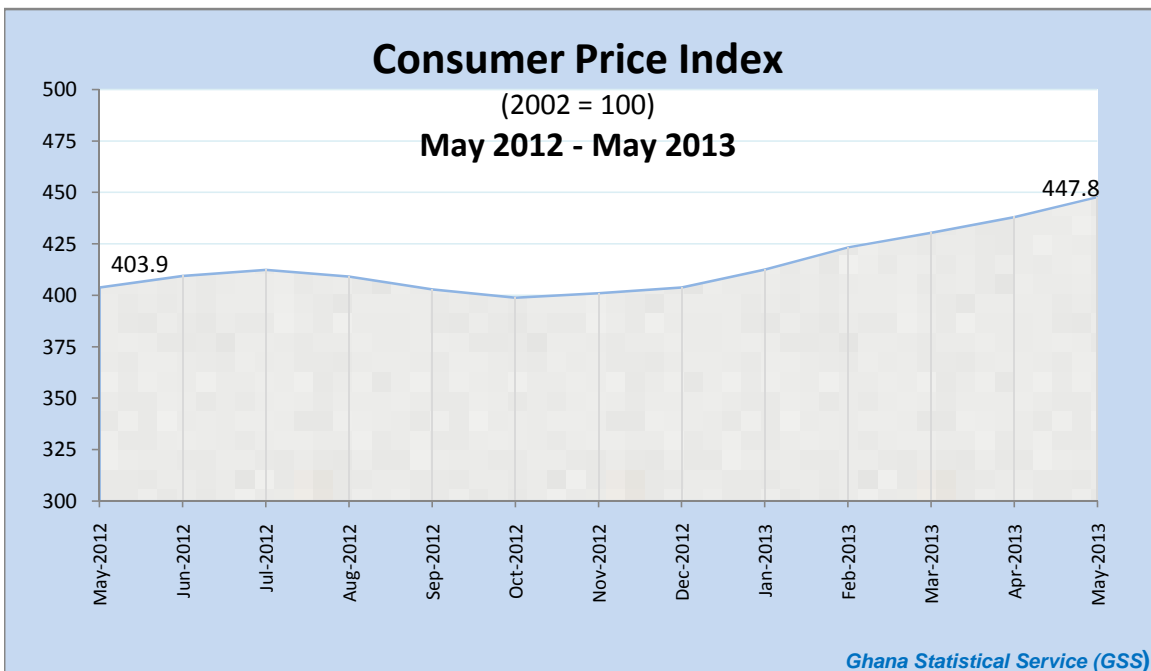


Table 2: Food and non-food inflation, May 2012 to May 2013

Year / Month	Year-on-year inflation (%)		
	Combined Food and non-food	Food and non-alcoholic beverages	Non-food
2010 average	10.8	6.1	14.0
2011 average	8.7	4.0	11.7
2012 average	9.2	4.6	11.9
May-2012	9.3	5.0	11.9
Jun-2012	9.4	5.4	11.9
Jul-2012	9.5	5.5	12.0
Aug-2012	9.5	4.4	12.5
Sep-2012	9.4	4.4	12.4
Oct-2012	9.2	4.1	12.2
Nov-2012	9.3	3.9	12.4
Dec-2012	8.8	3.9	11.6
Jan-2013	8.8	3.9	11.5
Feb-2013	10.0	5.3	12.6
Mar-2013	10.4	5.5	13.2
Apr-2013	10.6	6.4	13.0
May-2013	10.9	6.0	13.7

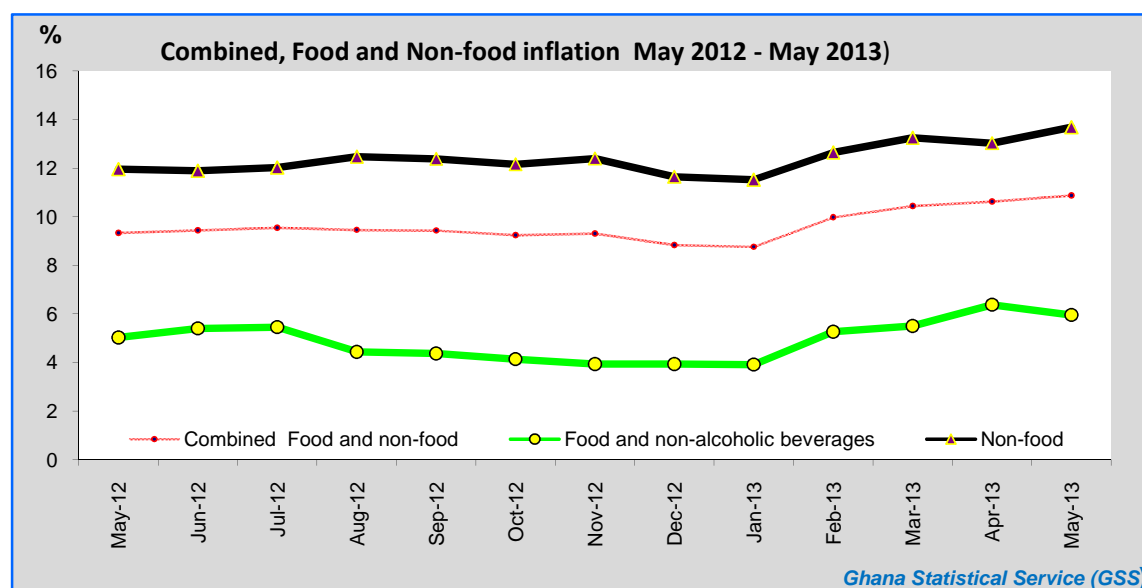


Table 3: Inflation by COICOP* major groups, May 2013

item (COICOP classification)	Index 2002=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	447.8	2.2	10.9
Communications	275.9	0.0	0.4
Food and non-alcoholic beverages	345.4	1.8	6.0
Hotels, cafés and restaurants	681.0	0.9	11.1
Health	724.9	3.3	11.7
Alcoholic beverages, tobacco and narcotics	494.8	1.4	12.3
Transport	822.0	0.2	13.2
Recreation and culture	725.0	3.9	15.1
Furnishing, household equipment.	432.2	3.8	15.7
Miscellaneous goods and services	431.6	1.5	16.4
Housing, water, electricity, gas & other utilities	590.8	3.6	16.6
Clothing and footwear	393.6	4.1	16.8
Education	374.7	5.1	19.6

* Classification of Individual Consumption by Purpose

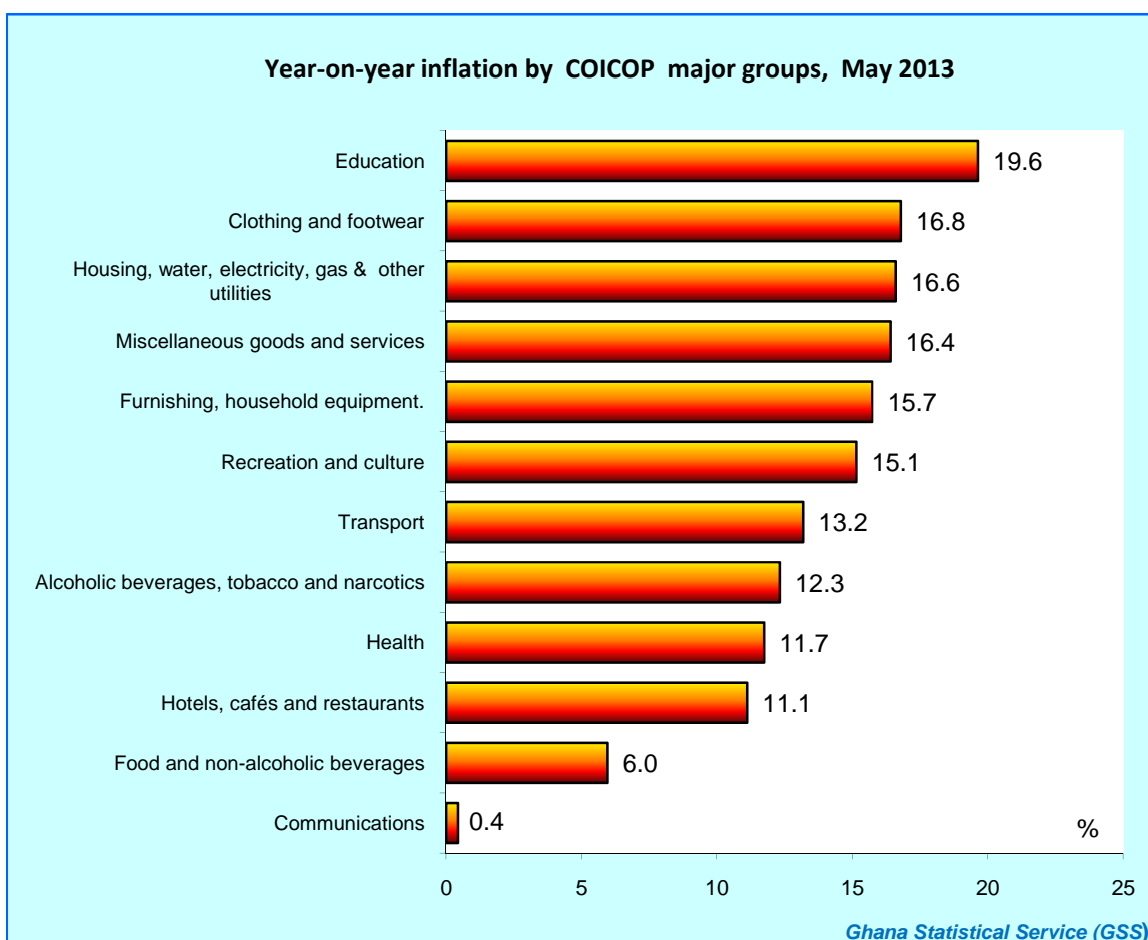


Table 4: Contribution of major groups and subgroups to May 2013 inflation

Major groups and Sub groups	Weight	Year-on-year inflation (%)	Contribution to inflation (%)
Combined (Food and non-food)	100.00	10.9	100.0
Food and non-alcoholic beverages	44.91	6.0	24.8
Fruits	2.12	-0.6	-0.1
Vegetables including potatoes & others	12.46	4.6	5.4
Food products n.e.c.	1.06	5.6	0.6
Bread and cereals	7.97	5.8	4.3
Fish	10.24	6.4	6.1
Meat	4.07	7.5	2.8
Milk, cheese and eggs	1.69	8.0	1.3
Oil and fats	2.48	8.5	2.0
Mineral waters, soft drinks and juices	0.95	9.0	0.8
Coffee, tea and cocoa	0.69	9.9	0.6
Sugar, jam, honey, syrups, chocolate and confectionary	1.17	10.5	1.1
Non-food	55.09	13.7	75.2
Communications	0.31	0.4	0.0
Hotels, cafés and restaurants	8.28	11.1	8.6
Health	4.33	11.7	4.7
Alcoholic beverages, tobacco and narcotics	2.23	12.3	2.6
Transport	6.21	13.2	7.6
Recreation and culture	3.04	15.1	4.3
Furnishing, household equipment.	7.83	15.7	11.5
Miscellaneous goods and services	2.99	16.4	4.6
Housing, water, electricity, gas & other utilities	6.98	16.6	10.8
Clothing and footwear	11.29	16.8	17.6
Education	1.60	19.6	2.9

Table 5: Consumer Price Index (CPI) by Regions, May 2013

Region	Index	Change rate (%)	
	2002 = 100	Monthly	Yearly
NATIONAL	447.8	2.2	10.9
Brong Ahafo	384.9	2.0	9.5
Central	470.0	2.3	9.6
Western	458.3	2.0	9.6
Eastern	441.8	2.4	9.9
Northern	417.3	2.6	10.0
Upper East & West	445.0	2.7	10.4
Volta	471.3	1.7	11.0
Ashanti	424.9	2.5	11.0
Greater Accra	479.0	2.1	12.6

Regional inflation rates (Year-on-year) - May 2013

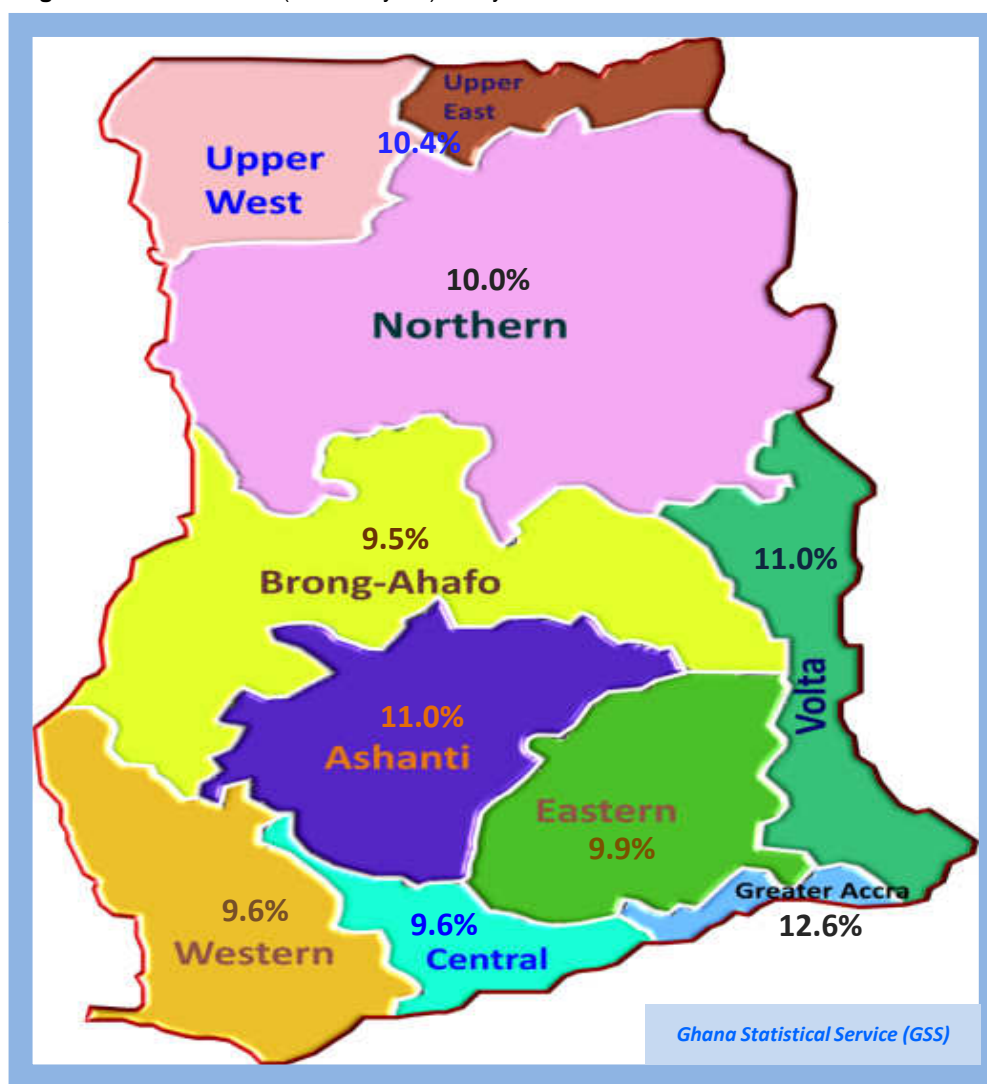


Table 6: Regional CPI, May 2013

Region	Combined Food and non-food	Food and non-alcoholic Beverages	Non-food
Index (2002=100)			
Western Region	458.3	389.7	512.2
Central Region	470.0	300.8	633.8
Greater Accra Region	479.0	378.3	550.3
Eastern Region	441.8	355.4	522.8
Volta Region	471.3	481.2	462.5
Ashanti Region	424.9	300.6	521.6
Brong Ahafo Region	384.9	284.7	472.2
Northern Region	417.3	309.7	510.8
Upper East & West Region	445.0	329.2	562.2
NATIONAL	447.8	345.4	531.3
Month-on-month inflation rate (%)			
Western Region	2.0	1.4	2.3
Central Region	2.3	2.1	2.4
Greater Accra Region	2.1	1.8	2.3
Eastern Region	2.4	1.8	2.7
Volta Region	1.7	1.5	1.9
Ashanti Region	2.5	2.0	2.7
Brong Ahafo Region	2.0	2.3	1.9
Northern Region	2.6	2.2	2.8
Upper East & West Region	2.7	2.0	3.1
NATIONAL	2.2	1.8	2.4
Year-on-year inflation rate (%)			
Western Region	9.6	5.9	12.0
Central Region	9.6	4.8	11.9
Greater Accra Region	12.6	7.8	15.1
Eastern Region	9.9	4.9	13.3
Volta Region	11.0	5.4	16.7
Ashanti Region	11.0	5.3	13.8
Brong Ahafo Region	9.5	5.9	11.6
Northern Region	10.0	6.5	12.0
Upper East & West Region	10.4	4.6	14.2
NATIONAL	10.9	6.0	13.7