



GHANA STATISTICAL SERVICE (GSS)

Statistics for Development and Progress

statsghana Time Series NA2

Gross Domestic Product

EXPENDITURE APPROACH

(New series)

- NA2.1 Gross Domestic Product (GDP) at current prices by expenditure
- NA2.2 Gross Domestic Product (GDP) at constant 2006 prices by expenditure

Ghana Statistical Service (GSS)

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Highlights

The Expenditure measure of GDP (GDP-E) show how goods and services produced in the economy are used by the economic agents (institutional sectors) in the country. The GDP-E is published in nominal (current) market prices and at constant 2006 prices.

The growth rate for GDP-E declined to 7.9% in 2012 from 15% in 2011.

The main contributors to the growth are:

1. Household final consumption grew by 9.2% compared to 12.9 % growth rate in 2011.
2. Government Final Consumption Expenditure grew by 5.1%. This is partly due to the base drift effect of the Single Spine Salary Structure implementation in 2011.
3. Imports grew by 15.8%. The largest contribution came from imports of equipments (transport and Machinery)
4. Exports grew by 9.5%. Increased exports of Gold, and Cocoa beans and products were the largest contributors in 2012.
5. Gross Fixed Capital Formation grew by 18.8%. This was due to increased investment in equipment (Transport and Machinery), and Oil exploration.
6. Government Final Consumption Expenditure grew by 5.1%. This is partly due to the base drift effect of the Single Spine Salary Structure implementation in 2011.

2.1 GDP at current prices by expenditure (new series)

Ghc Million

	Household final consumption expenditure	General government final consumption expenditure	Consumption	Gross fixed capital formation	Change in stock: Reforestation	Change in stock: Crude Oil	Change in stock: Livestock	Gross capital formation	Domestic Demand	Exports of goods and services	Imports of goods and services	net Exports	Statistical Discrepancies	Gross Domestic Product
	1	2	3= 1+2	4	5	6	7	8= 4+5+6+7	9= 3+8	10	11	12= 10-11	13	14=1+2+8+12+13
2006	15,450.0	2,114.4	17,564.4	4,047.0		-		4,047.0	21,611.4	4,712.3	7,618.6	(2,906.3)	0.0	18,705.1
2007	18,944.6	2,676.4	21,621.0	4,655.8		-		4,655.8	26,276.9	5,678.6	9,453.8	(3,775.1)	652.7	23,154.4
2008	25,728.6	3,392.8	29,121.4	6,474.0		-		6,474.0	35,595.4	7,553.5	13,424.9	(5,871.3)	454.5	30,178.6
2009	28,349.0	4,294.4	32,643.4	7,216.2	348.8	-		7,565.0	40,208.3	10,720.1	15,481.8	(4,761.7)	1,151.0	36,597.6
2010	35,860.0	4,767.8	40,627.8	11,353.9	479.9	-		11,833.8	52,461.6	13,571.7	21,133.8	(7,562.1)	1,142.6	46,042.1
2011*	36,756.5	9,955.3	46,711.8	15,317.2	272.8	1,866.4	265.9	17,722.27	64,434.0	26,389.7	29,727.2	(3,337.5)	-1,280.2	59,816.3
2012**	44,536.1	9,923.0	54,459.1	21,219.1	382.7	697.7	280.3	22,579.71	77,038.8	33,521.7	41,106.8	(7,585.1)	3,655.4	73,109.1
	<i>% of GDP</i>													
2006	82.6	11.3	93.9	x	x	x		21.6	115.5	25.2	40.7	x	x	100.0
2007	81.8	11.6	93.4	x	x	x		20.1	113.5	24.5	40.8	x	x	100.0
2008	85.3	11.2	96.5	x	x	x		21.5	117.9	25.0	44.5	x	x	100.0
2009	77.5	11.7	89.2	x	x	x		20.7	109.9	29.3	42.3	x	x	100.0
2010	77.9	10.4	88.2	x	x	x		25.7	113.9	29.5	45.9	x	x	100.0
2011*	61.4	16.6	78.1	x	x	x		29.6	107.7	44.1	49.7	x	x	100.0
2012**	60.9	13.6	74.5	x	x	x		30.9	105.4	45.9	56.2	x	x	100.0

** 2012 estimates revised on May 9, 2013

* 2011 estimates finalised on May 9, 2013

Source: Ghana Statistical Service (GSS)

2.2 GDP by expenditures at 2006 constant prices (new series)

Ghc Million

	Household final consumption expenditure	General government final consumption expenditure	Consumption	Gross fixed capital formation	Change in stock: Reforestation	Change in stock: Crude Oil	Change in stock: Livestock	Gross capital formation	Domestic Demand	Exports of goods and services	Imports of goods and services	net Exports	Statistical Discrepancies	Gross Domestic Product
	1	2	3= 1+2	4	5	6	7	8= 4+5+6+7	9= 3+8	10	11	12= 10-11	13	14=1+2+8+12+13
2006	15,450.0	2,114.4	17,564.4	4,047.0	-	-		4,047.0	21,611.4	4,712.3	7,618.6	(2,906.3)	0.0	18,705.1
2007	16,243.2	2,145.8	18,389.0	4,789.5	-	-		4,789.5	23,178.5	5,568.4	9,270.3	(3,701.9)	436.7	19,913.4
2008	18,002.9	2,424.6	20,427.4	6,229.6	-	-		6,229.6	26,657.0	6,500.7	11,553.7	(5,053.0)	-11.8	21,592.2
2009	17,639.4	2,910.7	20,550.1	4,898.8	226.6	-		5,125.4	25,675.5	6,996.1	10,103.6	(3,107.6)	-113.5	22,454.5
2010	19,329.3	3,317.9	22,647.2	6,094.1	251.9	-		6,346.0	28,993.2	8,717.4	12,222.2	(3,504.8)	-1,236.5	24,251.9
2011*	21,829.3	4,968.6	26,797.9	8,388.4	175.8	364.4	265.9	9,194.5	35,992.4	11,344.6	18,055.2	(6,710.6)	-1,390.5	27,891.4
2012**	23,835.2	5,220.3	29,055.5	10,145.1	290.5	207.5	280.3	10,923.4	39,979.0	12,420.7	20,903.1	(8,482.4)	-1,397.6	30,098.9
														<i>% of GDP</i>
2006	82.6	11.3	93.9	x	x	x		21.6	115.5	25.2	40.7	x	x	100.0
2007	81.6	10.8	92.3	x	x	x		24.1	116.4	28.0	46.6	x	x	100.0
2008	83.4	11.2	94.6	x	x	x		28.9	123.5	30.1	53.5	x	x	100.0
2009	78.6	13.0	91.5	x	x	x		22.8	114.3	31.2	45.0	x	x	100.0
2010	79.7	13.7	93.4	x	x	x		26.2	119.5	35.9	50.4	x	x	100.0
2011*	78.3	17.8	96.1	x	x	x		33.0	129.0	40.7	64.7	x	x	100.0
2012**	79.2	17.3	96.5	x	x	x		36.3	132.8	41.3	69.4	x	x	100.0

** 2012 estimates revised on May 9, 2013

* 2011 estimates finalised on May 9, 2013

Source: Ghana Statistical Service (GSS)

