



GHANA STATISTICAL SERVICE

Statistics for Development and Progress

National Accounts Statistics

PROVISIONAL Gross Domestic Product 2012

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Ghana Statistical Service (GSS)

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[www. statsghana.gov.gh](http://www.statsghana.gov.gh)

The following symbols and abbreviations are used in the tables:

0	Less than half the digit shown
-	Nil or no figures
.	Numerical value unknown
..	Not available
...	REVISED ESTIMATES OF 2011 GDP AND FINAL ESTIMATES OF 2010 GDP
x	Cell blocked for logical reasons
Ghc	Ghana Cedi
US\$	US Dollar
n.e.s.	Not elsewhere specified

Where figures have been rounded up, the total may not match the sum of the rounded constituent items.

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Contents

Page

KEY FINDINGS FOR THE PROVISIONAL 2012 GDP	3
Table 1.1 Gross Domestic Product (GDP) at Current Market Prices by Economic Activity	4
Table 1.2 Distribution of Gross Domestic Product (at Basic Prices) by Economic Activity	5
Table 1.3 Gross Domestic Product (GDP) at 2006 Prices by Economic Activity	6
Table 1.4 Growth Rates of GDP by Sector at 2006 Constant Prices	7

PROVISIONAL GROSS DOMESTIC PRODUCT FOR 2012

INTRODUCTION

Gross Domestic Product is the estimate of the total value of final goods and services produced in the country during a given period.

The estimation of the Gross Domestic Product (GDP) is done in stages, with estimates generated at each stage being dependent on data available. Estimates from each stage are progressively designated as projected, provisional, revised and final. It is only the final estimates that are not subject to further changes.

This release is the provisional estimates for 2012, which used mostly half year actual data from production units adjusted to cover the whole year, and also targeted annual production of some economic entities. Further revisions to these estimates will be carried out in March 2013.

KEY FINDINGS

Provisional estimates for 2012 showed a growth of 7.1 percent over the 2011 revised estimates. The Services sector, which is also the largest sector, recorded the highest growth of 8.8 percent, followed by Industry (7.0%), with Agriculture recording the lowest growth of 2.6 percent. Though the estimates show an improvement in the growth of the Agriculture sector compared to 2011 (0.8%), its contribution to the economy continues to decline, with its share reducing from 25.6 percent of GDP to 23.1 percent. Crops, however, remains the largest activity in the economy with a share of 19.3 percent of GDP.

Industry, the second largest sector with a share of 27.6 percent, declined in growth from a record high of 41.1 percent in 2011 to 7.0 percent in 2012. Decline in crude oil production, coupled with slow growth in manufacturing and production and distribution of water, contributed to the drastic reduction in the growth of the sector.

The Services sector remains the largest, contributing about half (49.3%) to GDP. Five of the activities in this sector recorded growth rates above 10 percent. These sectors are: Hotels and Restaurants; Transport and Storage; Financial Intermediation; Information and Communication; and Business Services.

Table 1.1

Gross Domestic Product (GDP) at Current Market Prices by Economic Activity*Gh¢ Million*

	2008	2009	2010*	2011**	2012***
1. AGRICULTURE	8,875	11,343	12,910	14,155	15,547
1.01 Crops	6,435	8,425	9,422	10,650	11,932
<i>o.w. Cocoa</i>	706	874	1,392	1,996	2,261
1.02 Livestock	606	729	873	1,004	1,165
1.03 Forestry and Logging	1,072	1,314	1,614	1,549	1,418
1.04 Fishing	762	874	1,001	952	1,033
2. INDUSTRY	5,855	6,776	8,294	14,308	18,592
2.01 Mining and Quarrying	693	740	1,013	4,690	5,956
<i>o.w. Crude Oil</i>	0	0	178	3,746	4,645
2.02 Manufacturing	2,277	2,478	2,941	3,711	4,490
2.03 Electricity	155	167	266	325	332
2.04 Water and Sewerage	229	246	368	467	495
2.05 Construction	2,500	3,144	3,706	5,114	7,319
3. SERVICES	13,935	17,543	22,184	26,837	33,237
3.01 Trade; Repair Of Vehicles, Household Goods	1,710	2,109	2,701	3,470	3,955
3.02 Hotels and Restaurants	1,716	2,196	2,593	3,007	3,632
3.03 Transport and Storage	3,262	3,758	4,578	5,581	7,274
3.04 Information and communication	622	657	831	989	1,120
3.05 Financial Intermediation	1,089	1,547	2,240	2,466	3,066
3.06 Business, real estate and other service activities	1,185	1,462	1,945	2,591	3,291
3.07 Public Administration & Defence; Social Security	1,799	2,479	3,024	3,540	4,812
3.08 Education	1,132	1,506	1,877	2,307	2,704
3.09 Health And Social Work	381	513	674	728	827
3.10 Other Community, Social & Personal Service Activities	1,039	1,318	1,722	2,159	2,557
4. GROSS DOMESTIC PRODUCT at basic prices	28,664	35,662	43,388	55,300	67,377
Net indirect Taxes	1,514	936	2,654	3,964	4,470
5. GROSS DOMESTIC PRODUCT in purchasers' value	30,179	36,598	46,042	59,264	71,847

* 2010 finalized

** 2011 revised

*** 2012 provisional

Table 1.2

Distribution of Gross Domestic Product (at Basic Prices) by Economic Activity

Ghc Million

	2008	2009	2010*	2011**	2012***
1. AGRICULTURE	31.0	31.8	29.8	25.6	23.1
1.01 Crops	22.4	23.6	21.7	19.3	17.7
<i>o.w. Cocoa</i>	2.5	2.5	3.2	3.6	3.4
1.02 Livestock	2.1	2.0	2.0	1.8	1.7
1.03 Forestry and Logging	3.7	3.7	3.7	2.8	2.1
1.04 Fishing	2.7	2.5	2.3	1.7	1.5
2. INDUSTRY	20.4	19.0	19.1	25.9	27.6
2.01 Mining and Quarrying	2.4	2.1	2.3	8.5	8.8
<i>o.w. Crude Oil</i>	0.0	0.0	0.4	6.8	6.9
2.02 Manufacturing	7.9	6.9	6.8	6.7	6.7
2.03 Electricity	0.5	0.5	0.6	0.6	0.5
2.04 Water and Sewerage	0.8	0.7	0.8	0.8	0.7
2.05 Construction	8.7	8.8	8.5	9.2	10.9
3. SERVICES	48.6	49.2	51.1	48.5	49.3
3.01 Trade; Repair Of Vehicles, Household Goods	6.0	5.9	6.2	6.3	5.9
3.02 Hotels and Restaurants	6.0	6.2	6.0	5.4	5.4
3.03 Transport and Storage	11.4	10.5	10.6	10.1	10.8
3.04 Information and communication	2.2	1.8	1.9	1.8	1.7
3.05 Financial Intermediation	3.8	4.3	5.2	4.5	4.6
3.06 Business, real estate and other service	4.1	4.1	4.5	4.7	4.9
3.07 Public Administration & Defence; Social	6.3	7.0	7.0	6.4	7.1
3.08 Education	3.9	4.2	4.3	4.2	4.0
3.09 Health And Social Work	1.3	1.4	1.6	1.3	1.2
3.10 Other Community, Social & Personal Service	3.6	3.7	4.0	3.9	3.8
4. GROSS DOMESTIC PRODUCT at basic prices	100.0	100.0	100.0	100.0	100.0

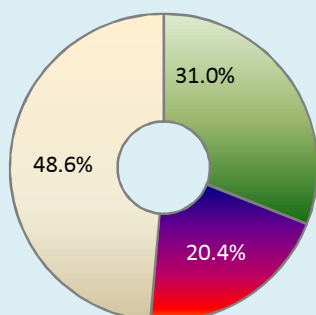
*2010 finalized

**2011 revised

***2012 provisional

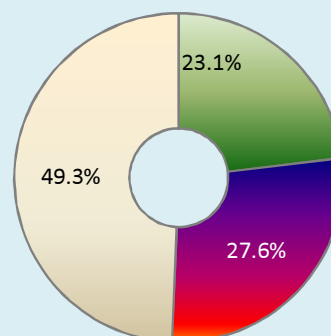
Percentage Shares of the Economic Sectors in GDP; 2007 and 2011

2008



■ AGRICULTURE
 ■ INDUSTRY
 ■ SERVICES

2012



Ghana Statistical Service (GSS)

Table 1.3

Gross Domestic Product (GDP) at 2006 Prices by Economic Activity*Gh¢ Million*

	2008	2009	2010*	2011**	2012***
1. AGRICULTURE	5,716	6,129	6,453	6,507	6,674
1.01 Crops	4,064	4,479	4,703	4,878	5,121
<i>o.w. Cocoa</i>	509	535	677	771	795
1.02 Livestock	481	502	526	552	583
1.03 Forestry and Logging	682	687	757	651	534
1.04 Fishing	488	460	467	427	436
2. INDUSTRY	4,522	4,725	5,053	7,132	7,631
2.01 Mining and Quarrying	544	581	690	2,116	2,221
<i>o.w. Crude Oil</i>	0	0	65	1,372	1,304
2.02 Manufacturing	1,868	1,844	1,984	2,242	2,338
2.03 Electricity	141	152	170	169	189
2.04 Water and Sewerage	229	246	259	267	267
2.05 Construction	1,739	1,902	1,949	2,339	2,615
3. SERVICES	10,106	10,667	11,714	12,689	13,800
3.01 Trade; Repair Of Vehicles, Household Goods	1,317	1,388	1,573	1,854	1,930
3.02 Hotels and Restaurants	1,000	962	988	1,023	1,162
3.03 Transport and Storage	2,672	2,790	3,014	3,114	3,469
3.04 Information and communication	601	624	777	909	1,019
3.05 Financial Intermediation	620	678	791	799	891
3.06 Business, real estate and other service activities	943	945	1,076	1,227	1,393
3.07 Public Administration & Defence; Social Security	1,082	1,208	1,249	1,341	1,380
3.08 Education	814	915	963	1,000	1,056
3.09 Health And Social Work	271	312	347	364	373
3.10 Other Community, Social & Personal Service Activities	786	845	936	1,057	1,128
4. GROSS DOMESTIC PRODUCT at basic prices	20,344	21,521	23,220	26,328	28,105
Net indirect Taxes	1,248	934	1,032	1,414	1,613
5. GROSS DOMESTIC PRODUCT in purchasers' value	21,592	22,454	24,252	27,742	29,718

* 2010 finalized

** 2011 revised

*** 2012 provisional

Table 1.4

Growth Rates of GDP by Sector at 2006 Constant Prices

Gh¢ Million

	2008	2009	2010*	2011**	2012***
1. AGRICULTURE	7.4	7.2	5.3	0.8	2.6
1.01 Crops	8.6	10.2	5.0	3.7	5.0
<i>o.w. Cocoa</i>	3.2	5.0	26.6	14.0	3.0
1.02 Livestock	5.1	4.4	4.6	5.1	5.5
1.03 Forestry and Logging	-3.3	0.7	10.1	-14.0	-18.0
1.04 Fishing	17.4	-5.7	1.5	-8.7	2.3
2. INDUSTRY	15.1	4.5	6.9	41.1	7.0
2.01 Mining and Quarrying	2.4	6.8	18.8	206.5	5.0
<i>o.w. Crude Oil</i>	-	-
2.02 Manufacturing	3.7	-1.3	7.6	13.0	4.3
2.03 Electricity	19.4	7.5	12.3	-0.8	12.0
2.04 Water and Sewerage	0.8	7.7	5.3	2.9	0.0
2.05 Construction	39.0	9.3	2.5	20.0	11.8
3. SERVICES	8.0	5.6	9.8	8.3	8.8
3.01 Trade; Repair Of Vehicles, Household	9.5	5.4	13.3	17.9	4.1
3.02 Hotels and Restaurants	9.1	-3.8	2.7	3.6	13.6
3.03 Transport and Storage	3.8	4.4	8.0	3.3	11.4
3.04 Information and communication	19.5	3.9	24.5	17.0	12.1
3.05 Financial Intermediation	10.8	9.3	16.7	1.0	11.4
3.06 Business, real estate and other	0.0	0.2	13.9	14.0	13.5
3.07 Public Administration & Defence;	12.7	11.7	3.4	7.4	2.9
3.08 Education	13.0	12.4	5.3	3.8	5.6
3.09 Health And Social Work	4.4	15.2	11.2	5.0	2.3
3.10 Other Community, Social & Personal	9.2	7.5	10.7	13.0	6.7
4. GROSS DOMESTIC PRODUCT at basic prices	9.3	5.8	7.9	13.4	6.7
Net indirect Taxes	x	x	x	x	x
5. GROSS DOMESTIC PRODUCT in purchasers' value	8.4	4.0	8.0	14.4	7.1

* 2010 finalized

** 2011 revised

*** 2012 provisional

