



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

(CONSUMER PRICE INDEX (CPI
February 2015
(New series (2012=100

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Consumer Price Index (CPI)

February 2015

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website

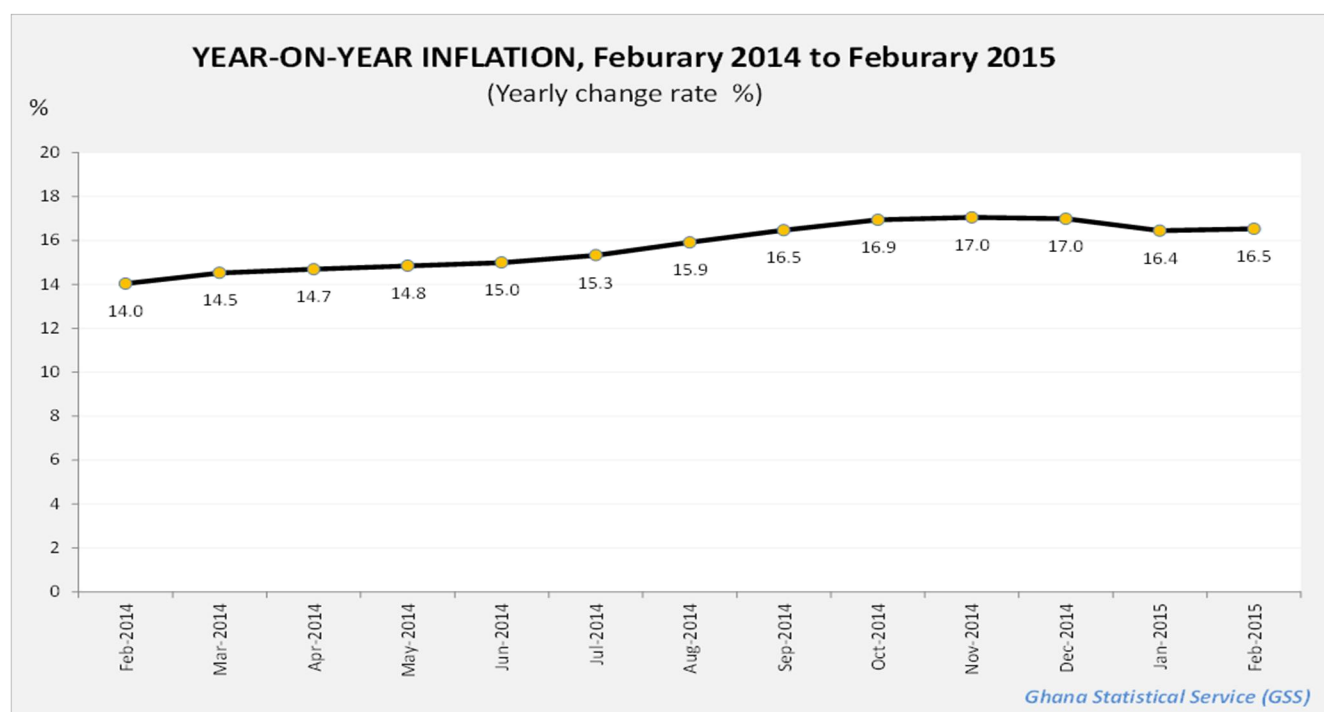
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HIGHLIGHTS FOR FEBRUARY 2015

Inflation Rate for February 2015 is 16.5%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 16.5 percent in February 2015, up by 0.1 percentage point from the 16.4 percent recorded in January 2015. This rate of inflation for February 2015 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from February 2014 to February 2015.



The monthly change rate for February 2015 was 1.2 percent compared to 3.4 percent recorded for January 2015.

Food and non-food inflation for February 2015

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.0 percent. This is 0.1 percentage point higher than the 6.9 percent recorded in January 2015.

Seven subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 7.0 percent.

The non-food group recorded a year-on-year inflation rate of 23.0 percent in February 2015, the same as recorded in January 2015.

Two subgroups recorded year-on-year inflation rates higher than the group’s average rate of 23.0 percent.

Housing, water, electricity, gas and other fuels recorded the highest rate of 28.6 percent followed by Transport with 25.2 percent. Inflation was lowest in the Communication subgroup (12.6%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.3 percent in the Upper West Region to 20.0 percent in the Central Region.

Four regions (Central, Volta, Upper East, and Ashanti) recorded inflation rates above the national average of 16.5 percent. Northern region recorded the same inflation rate as the national average of 16.5 percent.

Year- on-year inflation by region

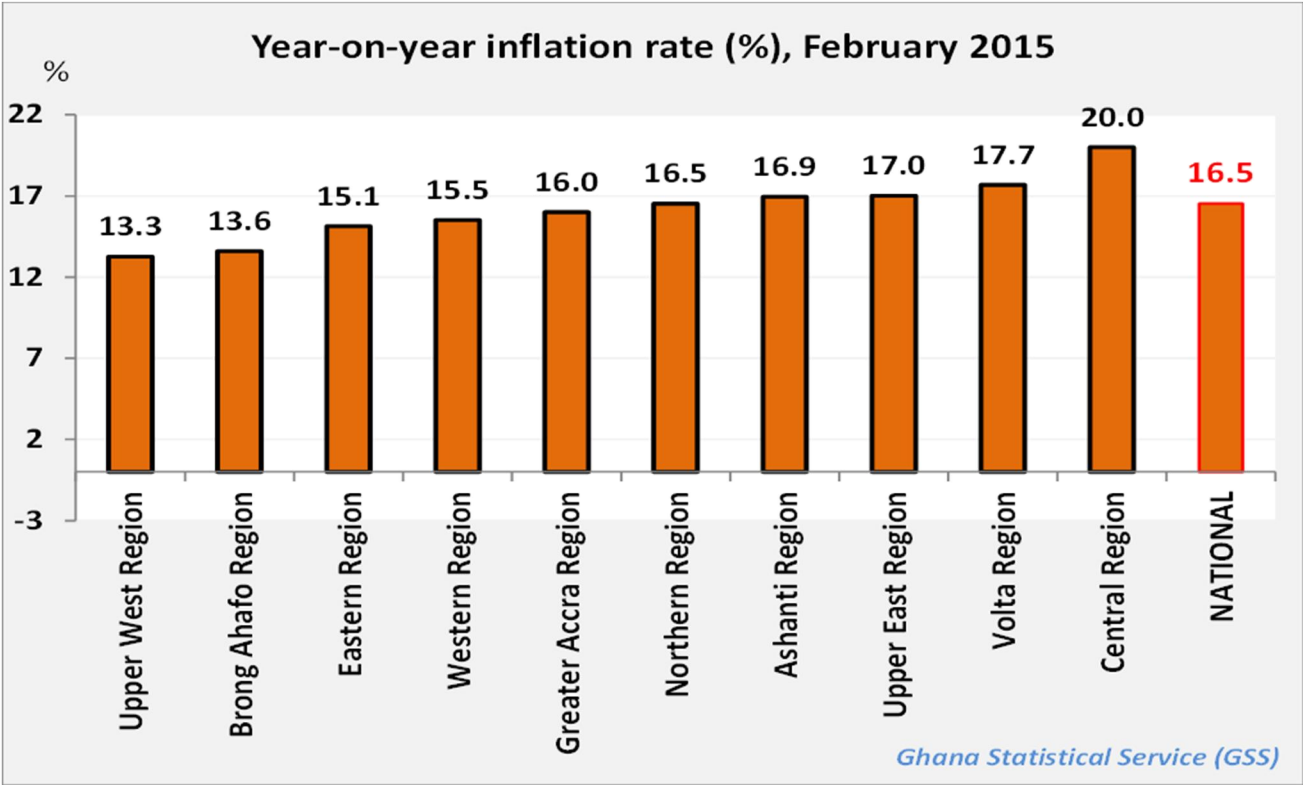


Table 1: Consumer Price Index February 2014 to February 2015
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
Feb-2014	122.6	1.1	14.0
Mar-2014	123.7	0.9	14.5
Apr-2014	125.8	1.7	14.7
May-2014	126.9	0.9	14.8
Jun-2014	129.0	1.6	15.0
Jul-2014	131.0	1.6	15.3
Aug-2014	130.7	-0.2	15.9
Sep-2014	130.5	-0.2	16.5
Oct-2014	133.9	2.7	16.9
Nov-2014	135.1	0.9	17.0
Dec-2014	136.4	1.0	17.0
Jan-2015	141.1	3.4	16.4
Feb-2015	142.8	1.2	16.5

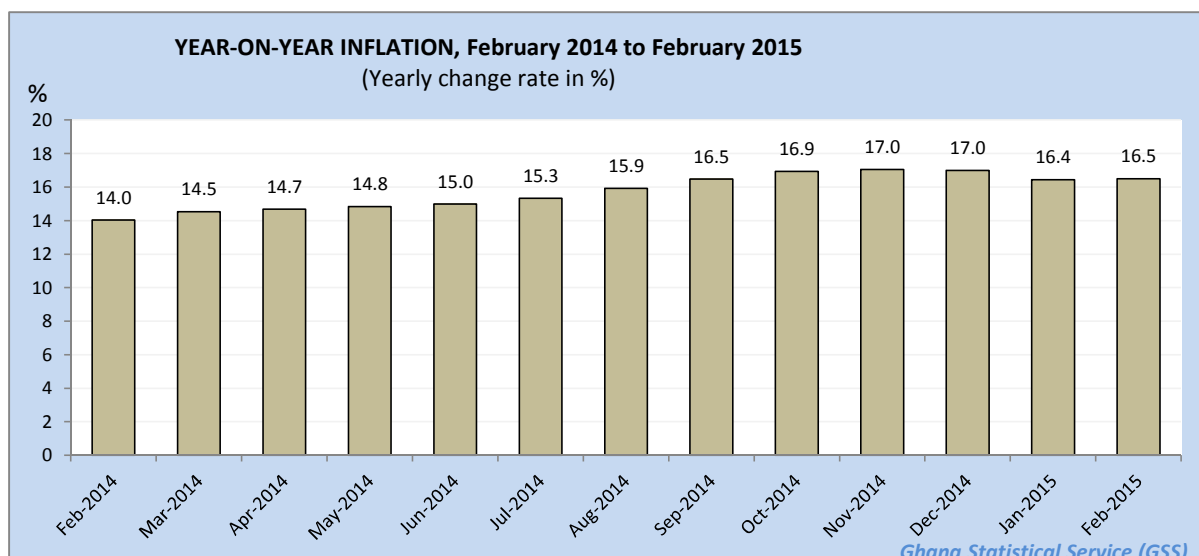


Table 2: Food and non-food inflation, February 2014 to February 2015
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Feb-2014	7.5	19.0	14.0
Mar-2014	8.2	19.2	14.5
Apr-2014	7.0	20.6	14.7
May-2014	8.0	20.0	14.8
Jun-2014	7.9	20.3	15.0
Jul-2014	5.0	23.1	15.3
Aug-2014	5.1	24.0	15.9
Sep-2014	5.8	24.1	16.5
Oct-2014	6.5	24.0	16.9
Nov-2014	6.6	24.1	17.0
Dec-2014	6.8	23.9	17.0
Jan-2015	6.9	23.0	16.4
Feb-2015	7.0	23.0	16.5

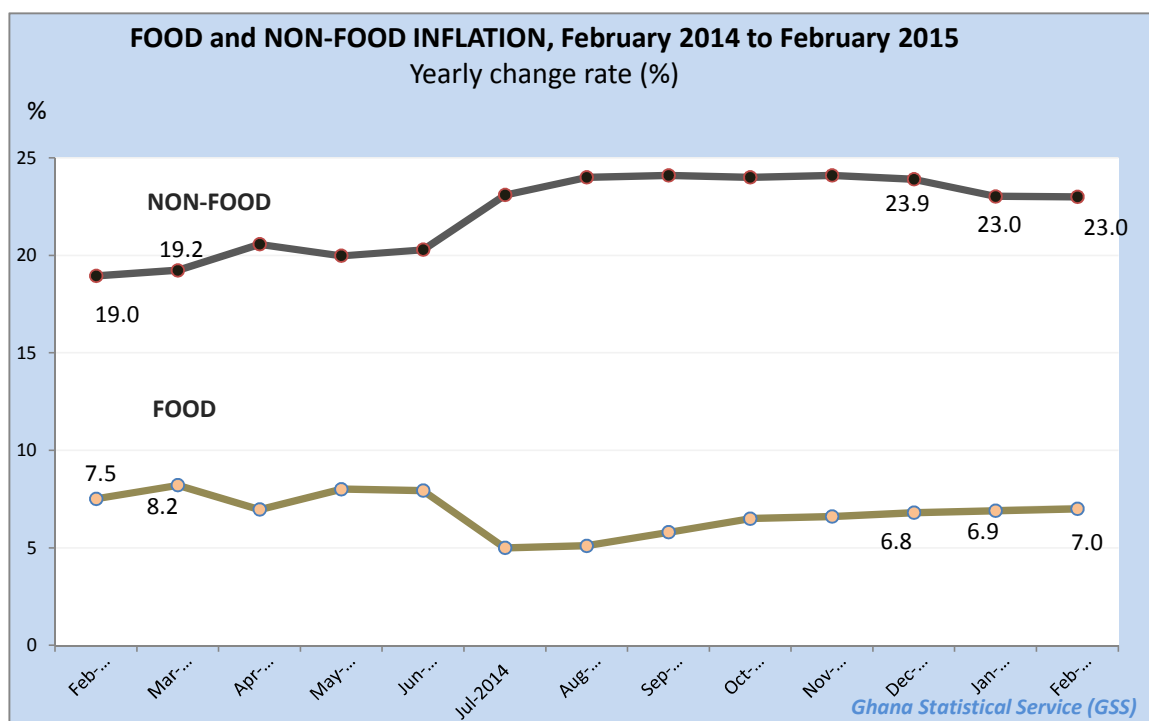


Table 3: Inflation by COICOP* major groups, February 2015
(new series)

item (COICOP classification)	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	142.8	1.2	16.5
EDUCATION	139.2	2.0	22.6
HOTELS, CAFES AND RESTAURANTS	135.3	1.5	15.6
FOOD AND NON-ALCOHOLIC BEVERAGES	121.1	0.5	7.0
COMMUNICATIONS	118.5	0.9	12.6
MISCELLANEOUS GOODS AND SERVICES	147.9	1.5	14.0
HEALTH	139.5	1.6	15.5
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	144.1	1.4	17.6
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	149.5	2.1	20.0
CLOTHING AND FOOTWEAR	160.9	2.8	22.3
EDUCATION	139.2	2.0	22.6
RECREATION AND CULTURE	150.8	2.4	22.9
TRANSPORT	173.6	1.4	25.2
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	198.6	0.8	28.6

* Classification of Individual Consumption by Purpose

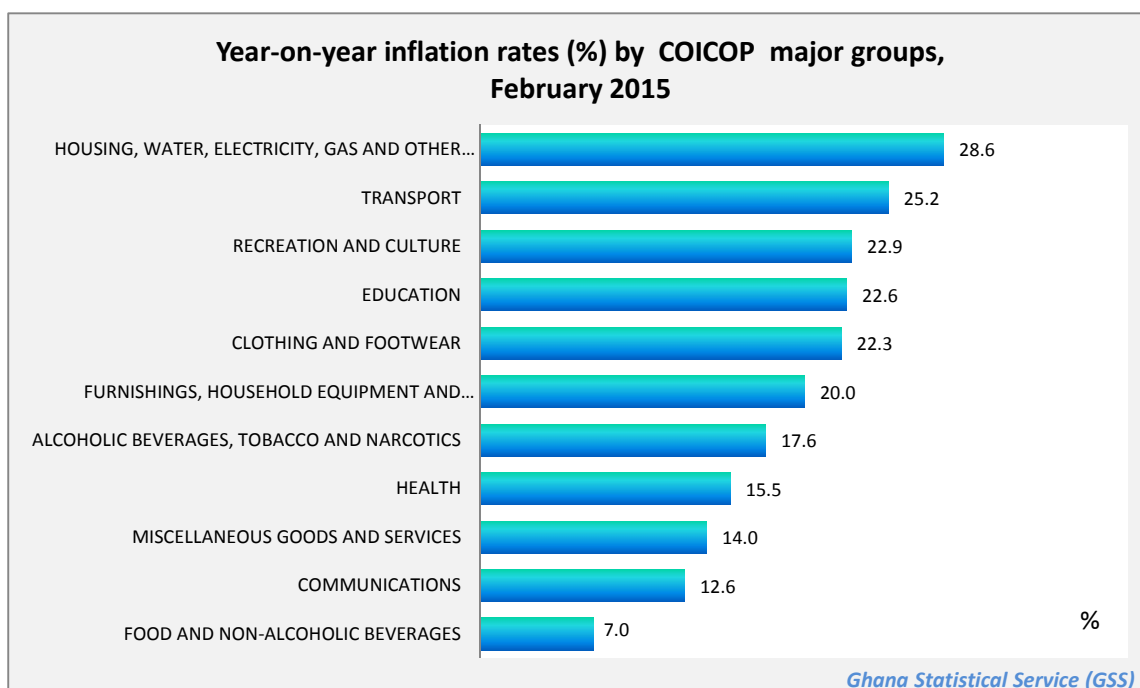


Table 4: Food* Inflation by subgroups, February 2015
(new series)

	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Food and non-alcoholic beverages	121.1	0.5	7.0
<i>of which:</i>			
Vegetables	112.1	0.4	1.6
Fruits	113.2	0.5	3.4
Fish and seafood	119.5	0.5	4.1
Oils and fats	118.1	0.1	5.7
Cereals and cereal products	123.4	0.3	8.3
Milk, cheese and eggs	127.2	0.0	12.6
Meat and meat products	131.7	1.0	13.9
Sugar, jam, honey, chocolate and confectionery	128.9	0.6	15.1
Food products n.e.c.	125.8	0.9	15.7
Coffee, tea and cocoa	132.0	1.4	16.4
Mineral water, soft drinks, fruit and vegetable juices	107.8	1.4	17.3

* Food and non-alcoholic beverages

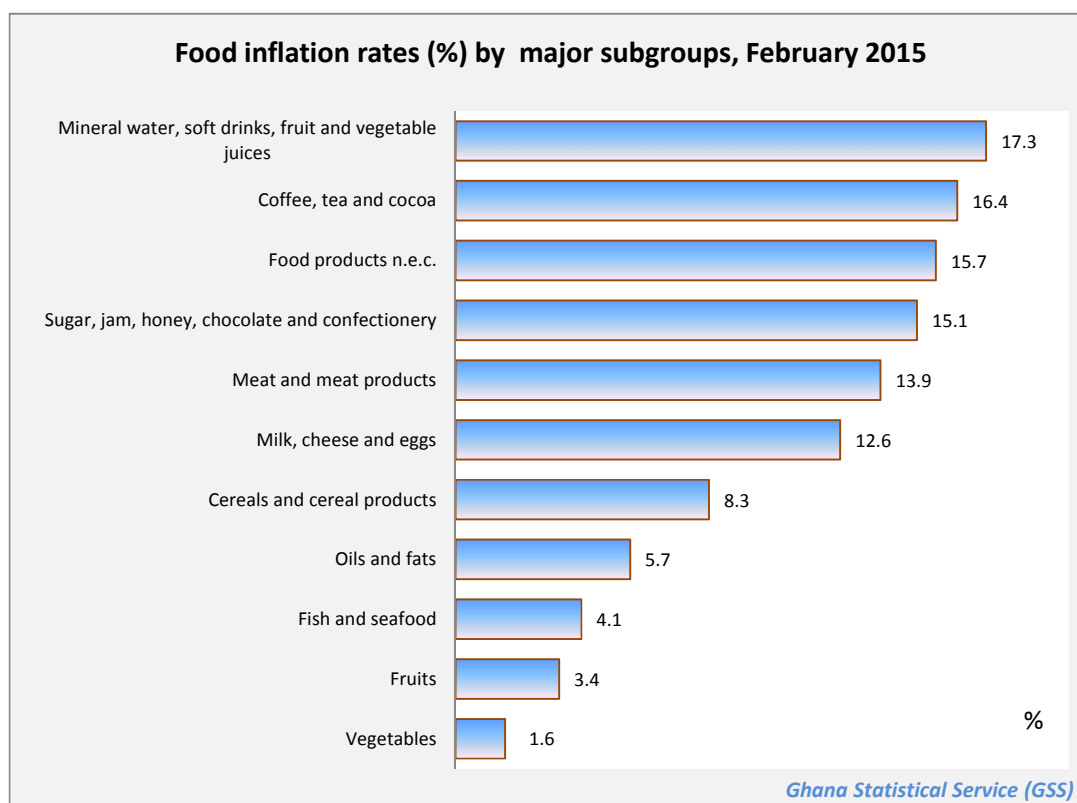


Table 5: Regional CPI, February 2015

(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on- year inflation
Upper West Region	130.6	1.2	13.3
Brong Ahafo Region	136.1	1.1	13.6
Eastern Region	143.6	1.1	15.1
Western Region	146.0	1.2	15.5
Greater Accra Region	142.9	1.3	16.0
Northern Region	139.8	1.1	16.5
Ashanti Region	146.3	1.2	17.0
Upper East Region	135.2	0.9	17.1
Volta Region	139.5	1.1	17.6
Central Region	145.5	1.1	20.0
NATIONAL	142.8	1.2	16.5

Regional inflation rates (Year-on-year) -February 2015



Table 6: Regional CPI and change rates, February 2015*(new series)*

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	124.6	165.5	146.0
Central Region	118.8	169.3	145.5
Greater Accra Region	127.2	153.1	142.9
Eastern Region	118.9	169.9	143.6
Volta Region	121.1	158.0	139.5
Ashanti Region	115.8	165.1	146.3
Brong Ahafo Region	116.1	152.0	136.1
Northern Region	124.4	153.8	139.8
Upper East Region	110.6	158.6	135.2
Upper West Region	118.8	139.1	130.6
NATIONAL	121.1	159.8	142.8
Month-on-month inflation rate (%)			
Western Region	0.4	1.8	1.2
Central Region	0.5	1.5	1.1
Greater Accra Region	0.6	1.7	1.3
Eastern Region	0.5	1.5	1.1
Volta Region	0.5	1.5	1.1
Ashanti Region	0.4	1.5	1.2
Brong Ahafo Region	0.5	1.5	1.1
Northern Region	0.6	1.5	1.1
Upper East Region	0.6	1.1	0.9
Upper West Region	0.7	1.6	1.2
NATIONAL	0.5	1.6	1.2
Year-on-year inflation rate (%)			
Western Region	4.6	24.3	15.5
Central Region	8.6	28.4	20.0
Greater Accra Region	9.1	20.0	16.0
Eastern Region	3.4	25.7	15.1
Volta Region	6.8	27.6	17.6
Ashanti Region	9.7	20.4	17.0
Brong Ahafo Region	2.4	21.6	13.6
Northern Region	6.1	25.5	16.5
Upper East Region	4.7	26.9	17.1
Upper West Region	5.3	18.9	13.3
NATIONAL	7.0	23.0	16.5