



**GHANA STATISTICAL SERVICE (GSS)**  
*Statistics for Development and Progress*

Statistical Bulletin

**CONSUMER PRICE INDEX (CPI)**

**April 2016**

*New series (2012=100)*

**Ghana Statistical Service (GSS)**

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[www.statsghana.gov.gh](http://www.statsghana.gov.gh)

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## Consumer Price Index (CPI) for APRIL 2016

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### **Note:**

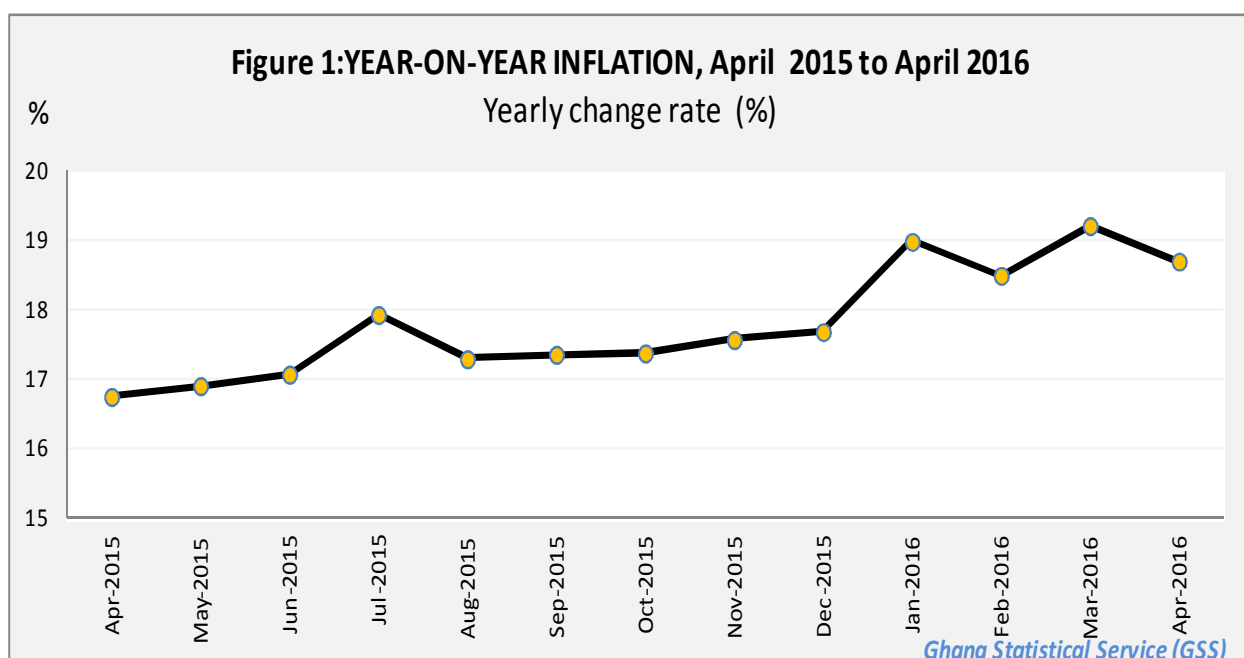
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR APRIL 2016

### Inflation Rate for April 2016 is 18.7%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 18.7 percent in April 2016, down by 0.5 percentage point from the 19.2 percent recorded in March 2016, (Figure 1). This rate of inflation for April 2016 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2015 to April 2016.



The monthly change rate for April 2016 was 1.4 percent compared to the 1.7 percent recorded for March 2016.

### Food and non-food inflation for April 2016

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.4 percent. This is 0.1 percentage point higher than the 8.3 percent recorded in March 2016.

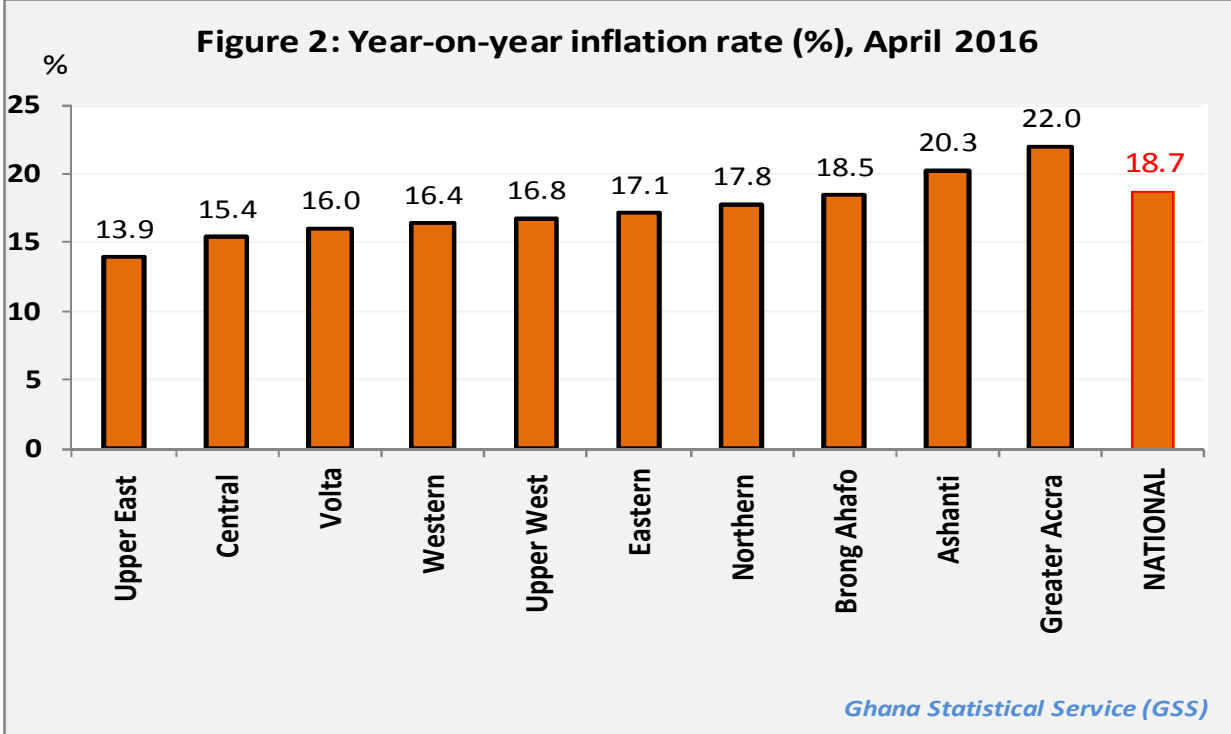
Five subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.4 percent. These are Vegetables (11.2%), Oils and fats (10.6%), Fruits (10.0%), Mineral water, soft drinks, fruit and vegetable juices (9.6%) and Meat and meat products (8.5%).

The non-food group recorded a year-on-year inflation rate of 24.8 percent in April 2016, compared with the 25.7 percent recorded in March 2016.

Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average of 24.8 percent. Transport recorded the highest inflation rate of 40.4 percent, followed by Housing, water, electricity, gas and other fuels with 35.8 percent, Education with (30.9%) and Recreation and Culture (28.1%). Inflation was lowest in the Communication subgroup (12.9%).

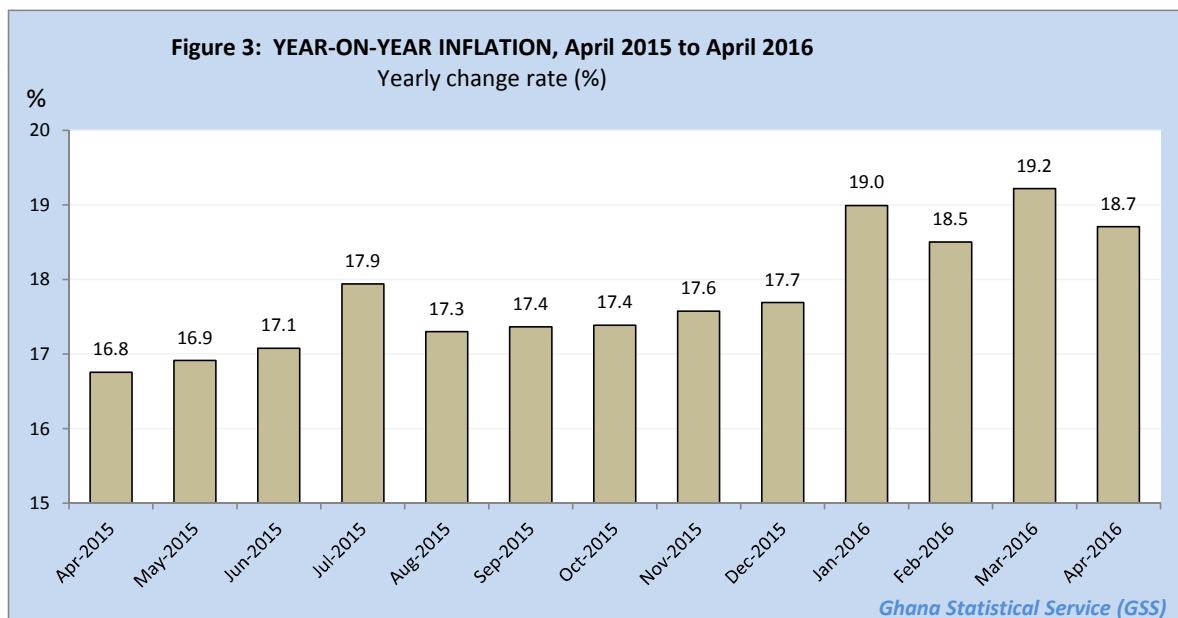
**Regional differentials**

At the regional level, the year-on-year inflation rate ranged from 13.9 percent in the Upper East Region to 22.0 percent in the Greater Accra Region (Figure 2). Two regions (Greater Accra and Ashanti) recorded inflation rates above the national average of 18.7 percent.



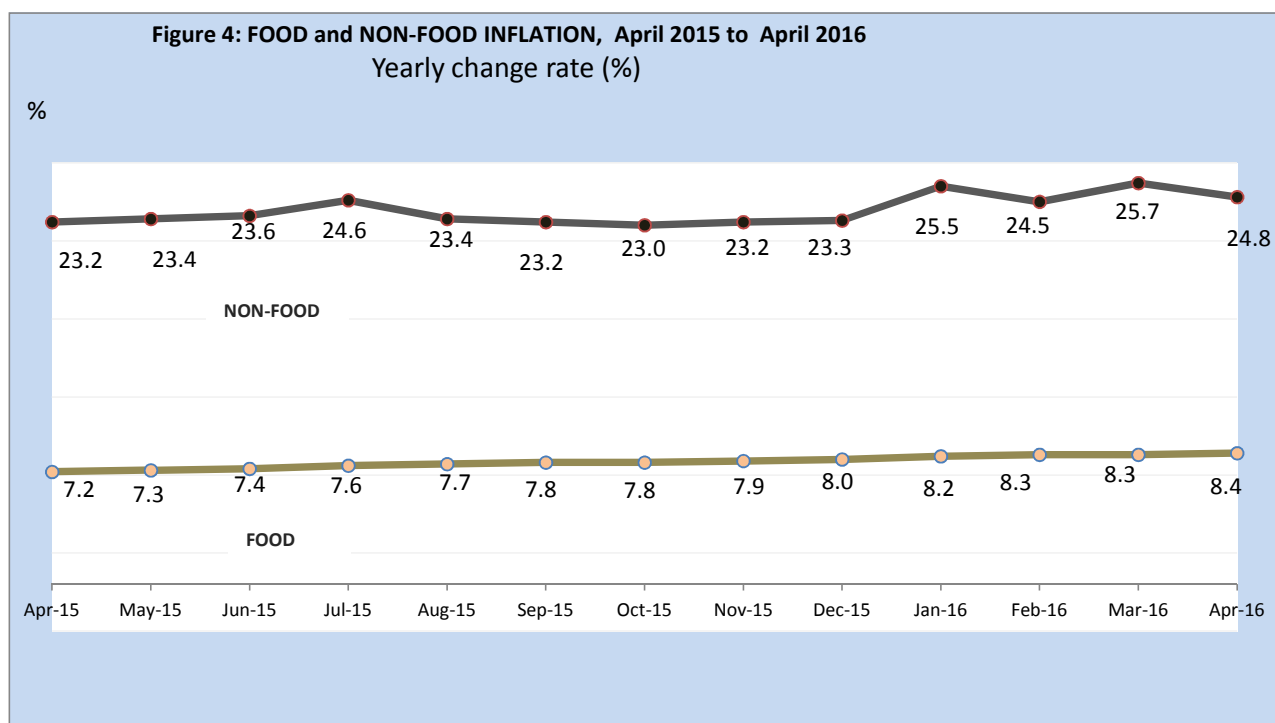
**Table 1: Consumer Price Index, April 2015 to April 2016**  
(new series)

| Year / Month | Index 2012 = 100 | Change rate (%) |             |
|--------------|------------------|-----------------|-------------|
|              |                  | Monthly (m/m)   | Yearly(y/y) |
| Apr-2015     | <b>146.9</b>     | 1.8             | 16.8        |
| May-2015     | <b>148.4</b>     | 1.0             | 16.9        |
| Jun-2015     | <b>151.0</b>     | 1.8             | 17.1        |
| Jul-2015     | <b>154.5</b>     | 2.3             | 17.9        |
| Aug-2015     | <b>153.3</b>     | -0.7            | 17.3        |
| Sep-2015     | <b>153.1</b>     | -0.1            | 17.4        |
| Oct-2015     | <b>157.2</b>     | 2.7             | 17.4        |
| Nov-2015     | <b>158.9</b>     | 1.0             | 17.6        |
| Dec-2015     | <b>160.6</b>     | 1.1             | 17.7        |
| Jan-2016     | <b>168.0</b>     | 4.6             | 19.0        |
| Feb-2016     | <b>169.2</b>     | 0.8             | 18.5        |
| Mar-2016     | <b>172.0</b>     | 1.7             | 19.2        |
| Apr-2016     | <b>174.4</b>     | 1.4             | 18.7        |



**Table 2: Food and non-food inflation , April 2015 to April 2016**  
 (new series)

| Year / Month | Year-on-year inflation (%)       |          |                            |
|--------------|----------------------------------|----------|----------------------------|
|              | Food and non-alcoholic beverages | Non-food | Combined Food and non-food |
| Apr-15       | 7.2                              | 23.2     | 16.8                       |
| May-15       | 7.3                              | 23.4     | 16.9                       |
| Jun-15       | 7.4                              | 23.6     | 17.1                       |
| Jul-15       | 7.6                              | 24.6     | 17.9                       |
| Aug-15       | 7.7                              | 23.4     | 17.3                       |
| Sep-15       | 7.8                              | 23.2     | 17.4                       |
| Oct-15       | 7.8                              | 23.0     | 17.4                       |
| Nov-15       | 7.9                              | 23.2     | 17.6                       |
| Dec-15       | 8.0                              | 23.3     | 17.7                       |
| Jan-16       | 8.2                              | 25.5     | 19.0                       |
| Feb-16       | 8.3                              | 24.5     | 18.5                       |
| Mar-16       | 8.3                              | 25.7     | 19.2                       |
| Apr-16       | 8.4                              | 24.8     | 18.7                       |

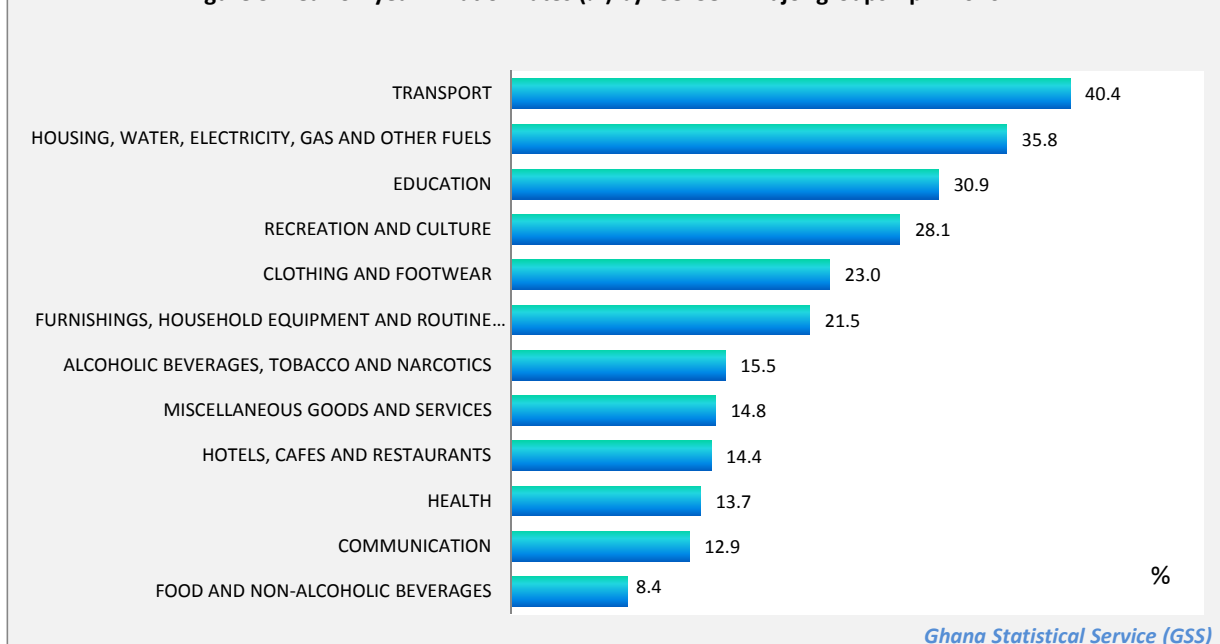


**Table 3: Inflation by COICOP\* major groups, April 2016**  
(new series)

| item (COICOP classification)                             | Weight       | Index 2012=100 | Change rate (%) |             |
|--|--------------|----------------|-----------------|-------------|
|  |              |                | Monthly         | Yearly      |
| <b>Combined (Food and non-food)</b>                      | <b>100.0</b> | <b>169.2</b>   | <b>1.4</b>      | <b>18.7</b> |
| FOOD AND NON-ALCOHOLIC BEVERAGES                         | 43.9         | 131.3          | 1.5             | 8.4         |
| COMMUNICATION  | 2.7          | 136.9          | 0.7             | 12.9        |
| HEALTH   | 2.4          | 164.6          | 1.2             | 13.7        |
| HOTELS, CAFES AND RESTAURANTS                            | 6.1          | 163.1          | 1.5             | 14.4        |
| MISCELLANEOUS GOODS AND SERVICES                         | 7.1          | 180.2          | 1.0             | 14.8        |
| ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS               | 1.7          | 172.0          | 1.4             | 15.5        |
| FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE | 4.7          | 187.8          | 1.5             | 21.5        |
| CLOTHING AND FOOTWEAR                                    | 9.0          | 199.1          | 2.1             | 23.0        |
| RECREATION AND CULTURE                                   | 2.6          | 194.5          | 1.7             | 28.1        |
| EDUCATION  | 3.9          | 183.2          | 2.9             | 30.9        |
| HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS         | 8.6          | 284.0          | 0.8             | 35.8        |
| TRANSPORT  | 7.3          | 246.9          | 0.7             | 40.4        |

\* Classification of Individual Consumption by Purpose

**Figure 5: Year-on-year inflation rates (%) by COICOP major groups April 2016**

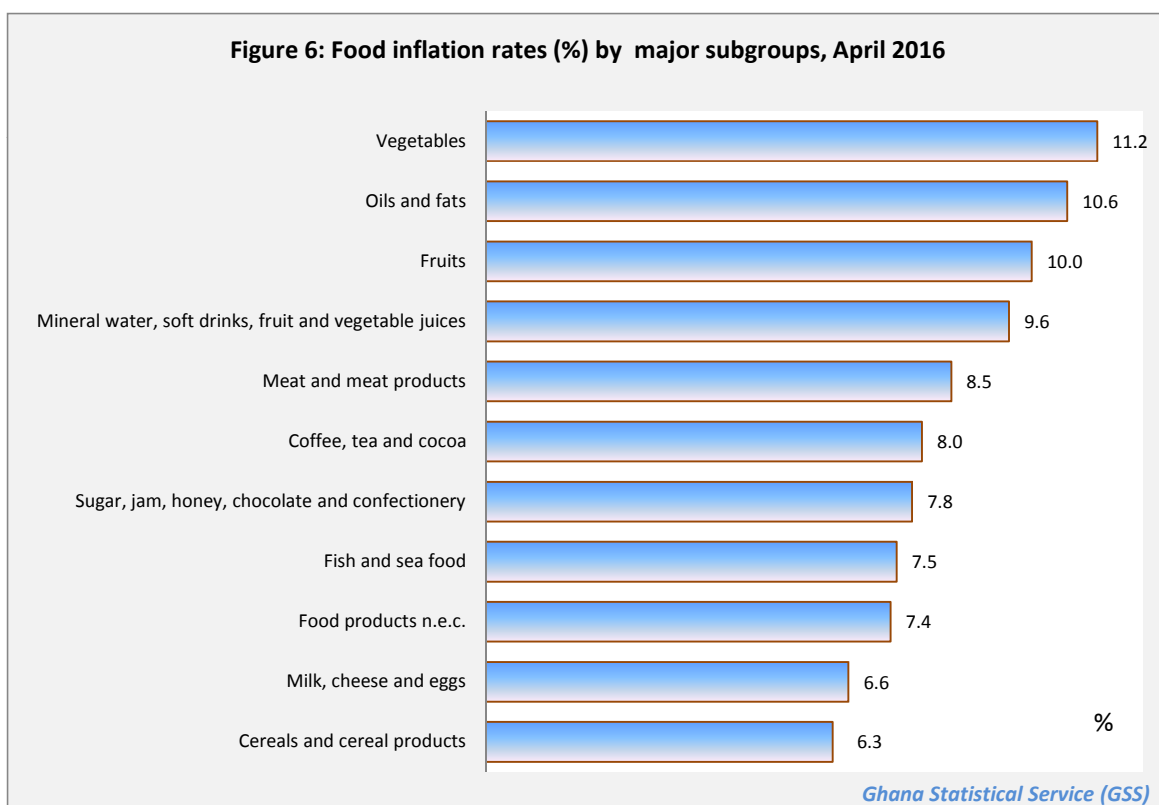




**Table 4: Food\* Inflation by subgroups, April 2016**  
(new series)

|  | Weight      | Index 2012=100 | Change rate (%) |            |
|--|-------------|----------------|-----------------|------------|
|  |             |                | Monthly         | Yearly     |
| <b>Food and non-alcoholic beverages</b>                | <b>43.9</b> | <b>131.3</b>   | <b>1.5</b>      | <b>8.4</b> |
| Cereals and cereal products                            | 10.7        | 134.6          | 1.1             | 6.3        |
| Milk, cheese and eggs                                  | 1.8         | 138.8          | 1.2             | 6.6        |
| Food products n.e.c.                                   | 0.8         | 140.6          | 1.3             | 7.4        |
| Fish and sea food                                      | 9.6         | 131.0          | 1.8             | 7.5        |
| Sugar, jam, honey, chocolate and confectionery         | 1.0         | 145.0          | 1.4             | 7.8        |
| Coffee, tea and cocoa                                  | 0.8         | 149.0          | 1.3             | 8.0        |
| Meat and meat products                                 | 3.8         | 145.9          | 1.9             | 8.5        |
| Mineral water, soft drinks, fruit and vegetable juices | 1.5         | 116.9          | 1.4             | 9.6        |
| Fruits   | 1.8         | 126.6          | 1.9             | 10.0       |
| Oils and fats  | 2.2         | 131.8          | 1.6             | 10.6       |
| Vegetables   | 9.8         | 126.5          | 1.7             | 11.2       |

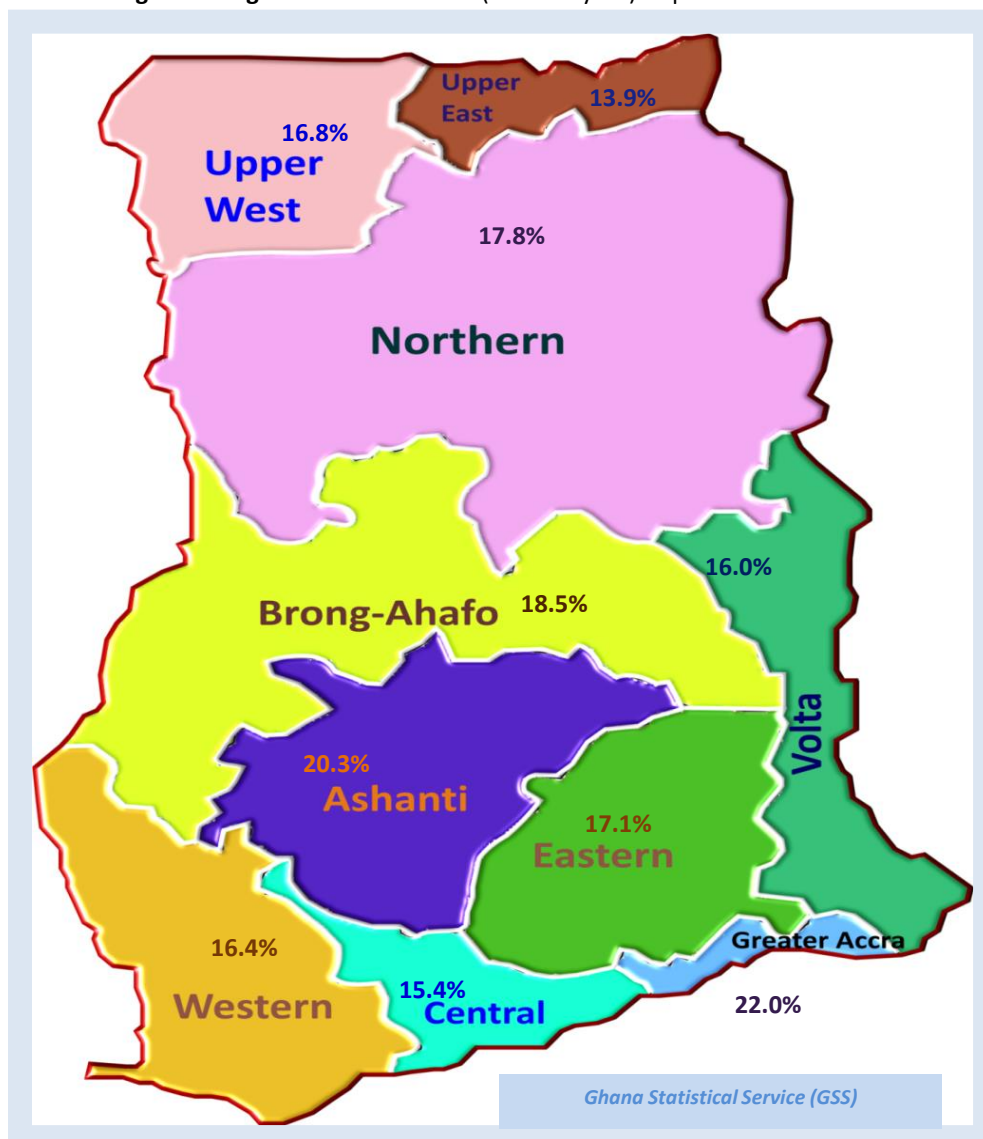
\* Food and non-alcoholic beverages



**Table 5: Regional CPI, April 2016**  
(new series)

| Region               | Index<br>(2012=100) | Month-on-month<br>inflation rate (%) | Year-on-year<br>inflation rate (%) |
|----------------------|---------------------|--------------------------------------|------------------------------------|
| Upper East Region    | 157.6               | 1.3                                  | 13.9                               |
| Central Region       | 172.5               | 1.3                                  | 15.4                               |
| Volta Region         | 165.9               | 1.4                                  | 16.0                               |
| Western Region       | 175.7               | 1.4                                  | 16.4                               |
| Upper West Region    | 156.9               | 1.4                                  | 16.8                               |
| Eastern Region       | 172.1               | 1.3                                  | 17.1                               |
| Northern Region      | 169.0               | 1.3                                  | 17.8                               |
| Brong Ahafo Region   | 166.1               | 1.4                                  | 18.5                               |
| Ashanti Region       | 180.8               | 1.4                                  | 20.3                               |
| Greater Accra Region | 180.0               | 1.4                                  | 22.0                               |
| <b>NATIONAL</b>      | <b>174.4</b>        | <b>1.4</b>                           | <b>18.7</b>                        |

Figure 7: Regional inflation rates (Year-on-year) - April 2016



**Table 6: Regional CPI and change rates, April 2016***(new series)*

| Region                                   | Food and non-alcoholic Beverages | Non-food     | Combined Food and non-food |
|--|----------------------------------|--------------|----------------------------|
| <b>Index (2012=100)</b>                  |                                  |              |                            |
| Western Region                           | 138.4                            | 209.6        | 175.7                      |
| Central Region                           | 131.2                            | 209.2        | 172.5                      |
| Greater Accra Region                     | 141.9                            | 204.7        | 180.0                      |
| Eastern Region                           | 131.7                            | 215.1        | 172.1                      |
| Volta Region                             | 134.6                            | 197.6        | 165.9                      |
| Ashanti Region                           | 128.0                            | 213.4        | 180.8                      |
| Brong Ahafo Region                       | 128.5                            | 196.0        | 166.1                      |
| Northern Region                          | 137.5                            | 197.6        | 169.0                      |
| Upper East Region                        | 115.5                            | 197.5        | 157.6                      |
| Upper West Region                        | 129.5                            | 176.6        | 156.9                      |
| <b>NATIONAL</b>                          | <b>134.3</b>                     | <b>205.8</b> | <b>174.4</b>               |
| <b>Month-on-month inflation rate (%)</b> |                                  |              |                            |
| Western Region                           | 1.4                              | 1.3          | 1.4                        |
| Central Region                           | 1.5                              | 1.3          | 1.3                        |
| Greater Accra Region                     | 1.7                              | 1.3          | 1.4                        |
| Eastern Region                           | 1.4                              | 1.3          | 1.3                        |
| Volta Region                             | 1.5                              | 1.3          | 1.4                        |
| Ashanti Region                           | 1.6                              | 1.3          | 1.4                        |
| Brong Ahafo Region                       | 1.5                              | 1.4          | 1.4                        |
| Northern Region                          | 1.3                              | 1.3          | 1.3                        |
| Upper East Region                        | 1.5                              | 1.2          | 1.3                        |
| Upper West Region                        | 1.2                              | 1.5          | 1.4                        |
| <b>NATIONAL</b>                          | <b>1.5</b>                       | <b>1.3</b>   | <b>1.4</b>                 |
| <b>Year-on-year inflation rate (%)</b>   |                                  |              |                            |
| Western Region                           | 8.0                              | 22.2         | 16.4                       |
| Central Region                           | 7.8                              | 20.1         | 15.4                       |
| Greater Accra Region                     | 8.5                              | 29.3         | 22.0                       |
| Eastern Region                           | 8.8                              | 23.3         | 17.1                       |
| Volta Region                             | 9.1                              | 21.4         | 16.0                       |
| Ashanti Region                           | 9.2                              | 25.0         | 20.3                       |
| Brong Ahafo Region                       | 7.7                              | 25.0         | 18.5                       |
| Northern Region                          | 7.9                              | 24.9         | 17.8                       |
| Upper East Region                        | 2.4                              | 21.5         | 13.9                       |
| Upper West Region                        | 7.8                              | 22.2         | 16.8                       |
| <b>NATIONAL</b>                          | <b>8.4</b>                       | <b>24.8</b>  | <b>18.7</b>                |