



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

April 2016

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for APRIL 2016

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Note:

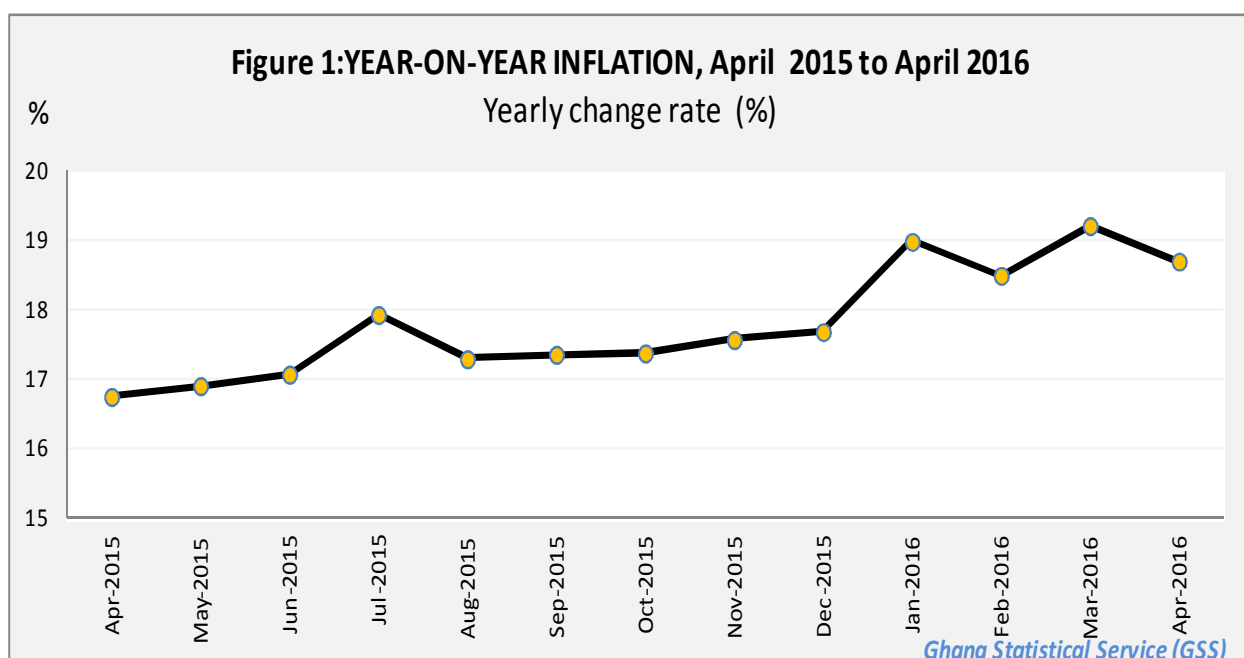
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR APRIL 2016

Inflation Rate for April 2016 is 18.7%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 18.7 percent in April 2016, down by 0.5 percentage point from the 19.2 percent recorded in March 2016, (Figure 1). This rate of inflation for April 2016 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2015 to April 2016.



The monthly change rate for April 2016 was 1.4 percent compared to the 1.7 percent recorded for March 2016.

Food and non-food inflation for April 2016

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.4 percent. This is 0.1 percentage point higher than the 8.3 percent recorded in March 2016.

Five subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.4 percent. These are Vegetables (11.2%), Oils and fats (10.6%), Fruits (10.0%), Mineral water, soft drinks, fruit and vegetable juices (9.6%) and Meat and meat products (8.5%).

The non-food group recorded a year-on-year inflation rate of 24.8 percent in April 2016, compared with the 25.7 percent recorded in March 2016.

Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average of 24.8 percent. Transport recorded the highest inflation rate of 40.4 percent, followed by Housing, water, electricity, gas and other fuels with 35.8 percent, Education with (30.9%) and Recreation and Culture (28.1%). Inflation was lowest in the Communication subgroup (12.9%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.9 percent in the Upper East Region to 22.0 percent in the Greater Accra Region (Figure 2). Two regions (Greater Accra and Ashanti) recorded inflation rates above the national average of 18.7 percent.

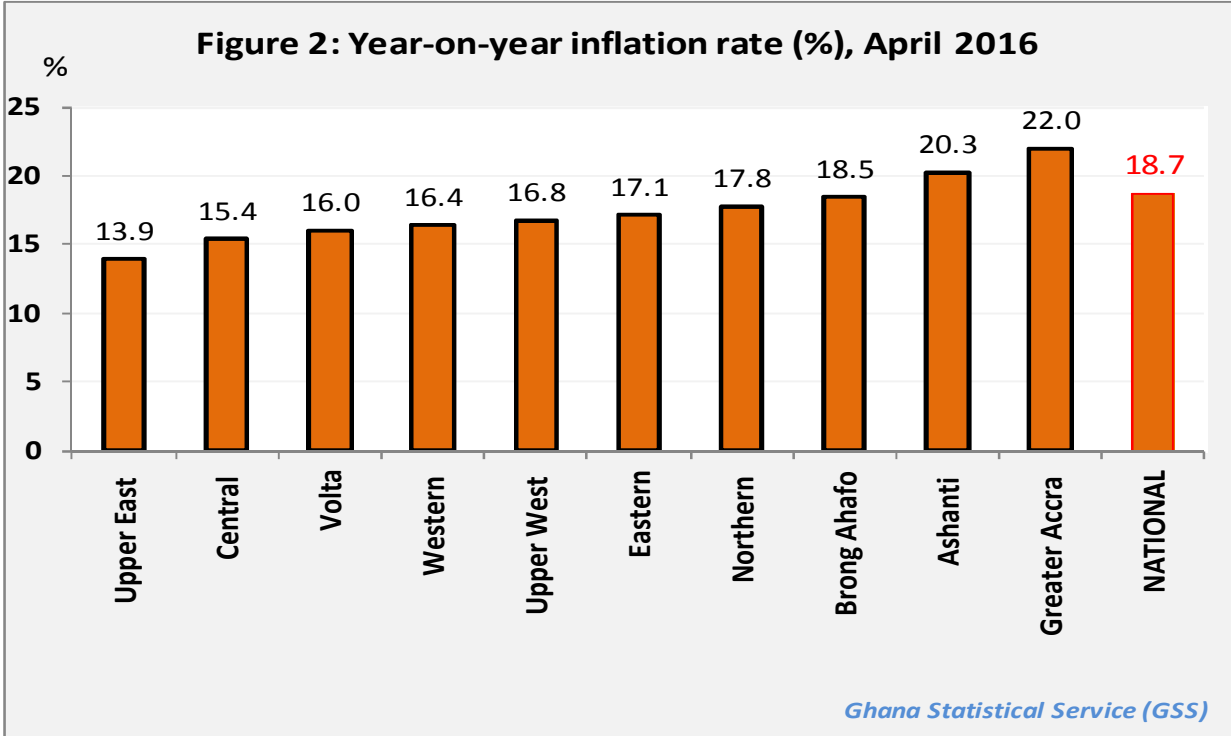


Table 1: Consumer Price Index, April 2015 to April 2016
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Apr-2015	146.9	1.8	16.8
May-2015	148.4	1.0	16.9
Jun-2015	151.0	1.8	17.1
Jul-2015	154.5	2.3	17.9
Aug-2015	153.3	-0.7	17.3
Sep-2015	153.1	-0.1	17.4
Oct-2015	157.2	2.7	17.4
Nov-2015	158.9	1.0	17.6
Dec-2015	160.6	1.1	17.7
Jan-2016	168.0	4.6	19.0
Feb-2016	169.2	0.8	18.5
Mar-2016	172.0	1.7	19.2
Apr-2016	174.4	1.4	18.7

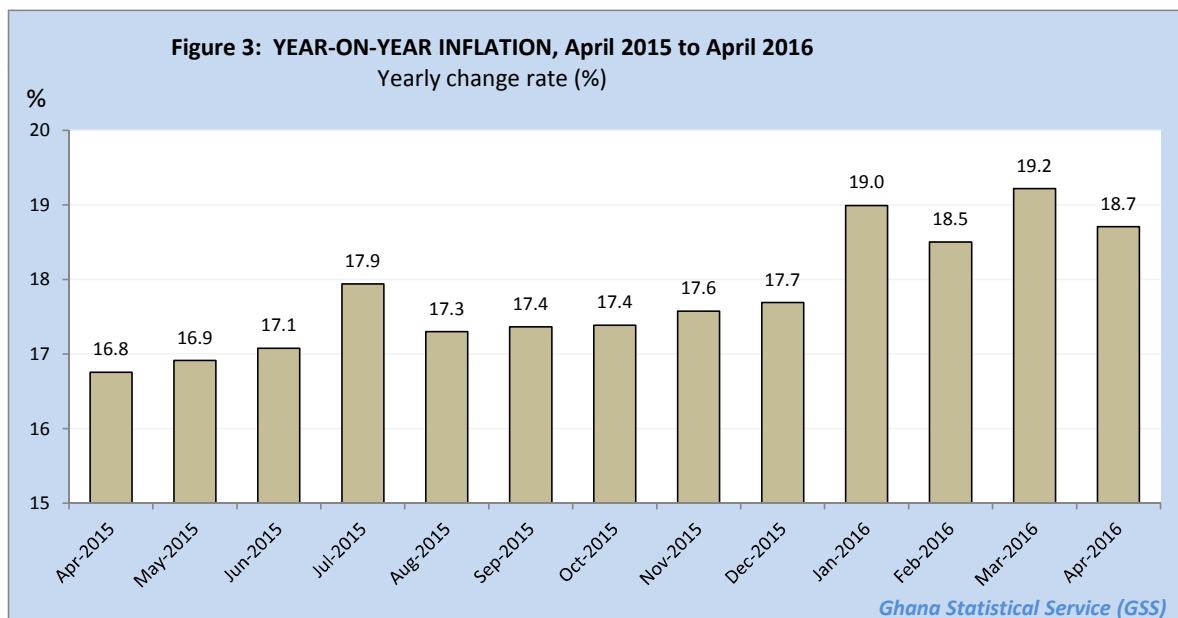


Table 2: Food and non-food inflation , April 2015 to April 2016
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Apr-15	7.2	23.2	16.8
May-15	7.3	23.4	16.9
Jun-15	7.4	23.6	17.1
Jul-15	7.6	24.6	17.9
Aug-15	7.7	23.4	17.3
Sep-15	7.8	23.2	17.4
Oct-15	7.8	23.0	17.4
Nov-15	7.9	23.2	17.6
Dec-15	8.0	23.3	17.7
Jan-16	8.2	25.5	19.0
Feb-16	8.3	24.5	18.5
Mar-16	8.3	25.7	19.2
Apr-16	8.4	24.8	18.7

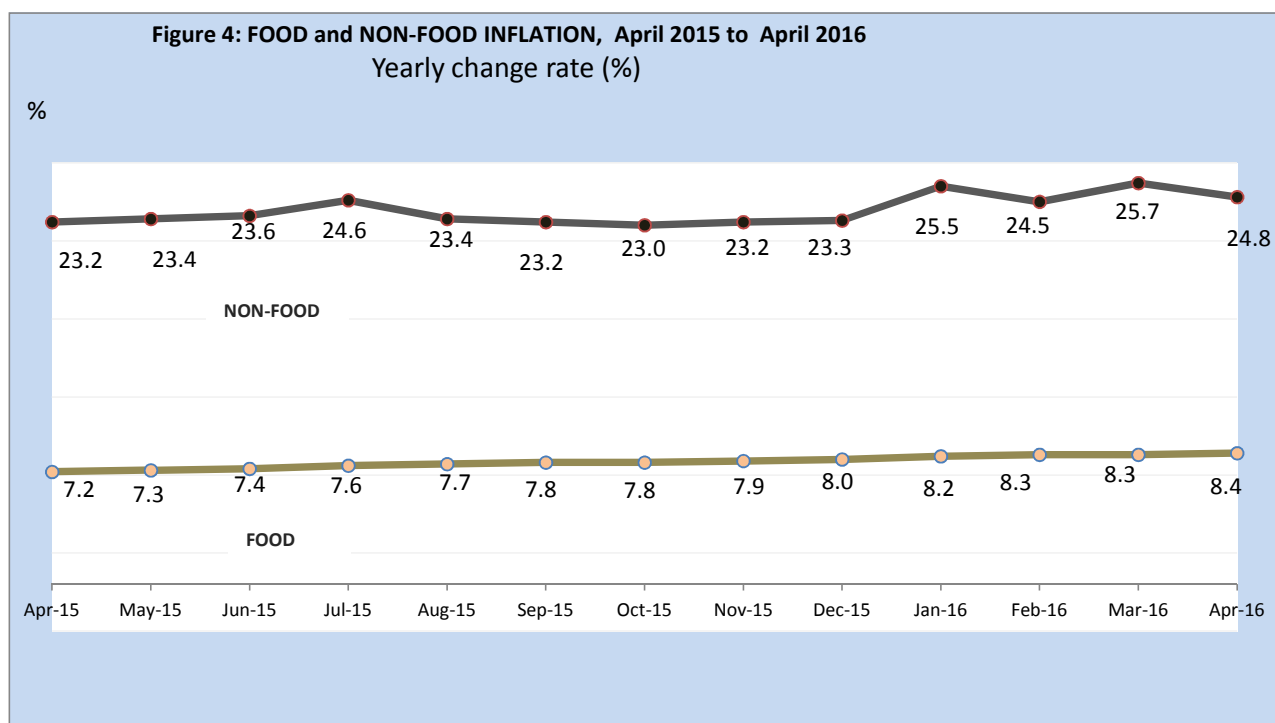


Table 3: Inflation by COICOP* major groups, April 2016
(new series)

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100.0	169.2	1.4	18.7
FOOD AND NON-ALCOHOLIC BEVERAGES	43.9	131.3	1.5	8.4
COMMUNICATION	2.7	136.9	0.7	12.9
HEALTH	2.4	164.6	1.2	13.7
HOTELS, CAFES AND RESTAURANTS	6.1	163.1	1.5	14.4
MISCELLANEOUS GOODS AND SERVICES	7.1	180.2	1.0	14.8
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1.7	172.0	1.4	15.5
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	4.7	187.8	1.5	21.5
CLOTHING AND FOOTWEAR	9.0	199.1	2.1	23.0
RECREATION AND CULTURE	2.6	194.5	1.7	28.1
EDUCATION	3.9	183.2	2.9	30.9
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.6	284.0	0.8	35.8
TRANSPORT	7.3	246.9	0.7	40.4

* Classification of Individual Consumption by Purpose

Figure 5: Year-on-year inflation rates (%) by COICOP major groups April 2016

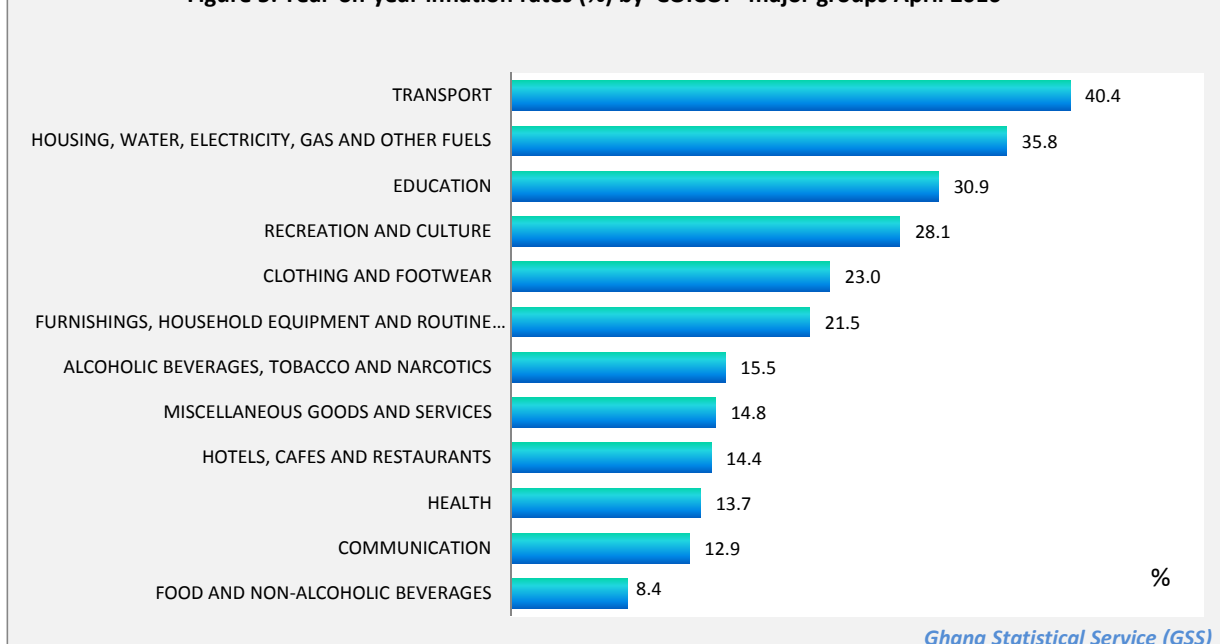


Table 4: Food* Inflation by subgroups, April 2016
(new series)

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	131.3	1.5	8.4
Cereals and cereal products	10.7	134.6	1.1	6.3
Milk, cheese and eggs	1.8	138.8	1.2	6.6
Food products n.e.c.	0.8	140.6	1.3	7.4
Fish and sea food	9.6	131.0	1.8	7.5
Sugar, jam, honey, chocolate and confectionery	1.0	145.0	1.4	7.8
Coffee, tea and cocoa	0.8	149.0	1.3	8.0
Meat and meat products	3.8	145.9	1.9	8.5
Mineral water, soft drinks, fruit and vegetable juices	1.5	116.9	1.4	9.6
Fruits	1.8	126.6	1.9	10.0
Oils and fats	2.2	131.8	1.6	10.6
Vegetables	9.8	126.5	1.7	11.2

* Food and non-alcoholic beverages

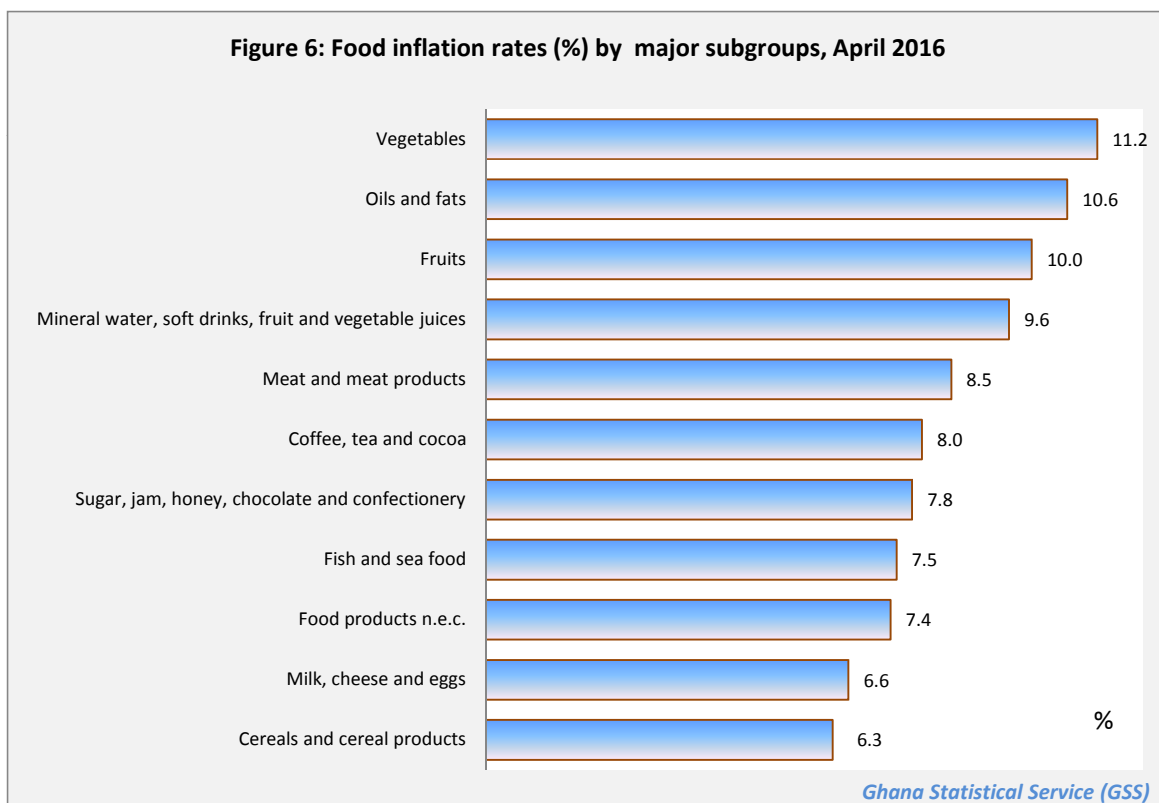


Table 5: Regional CPI, April 2016
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	157.6	1.3	13.9
Central Region	172.5	1.3	15.4
Volta Region	165.9	1.4	16.0
Western Region	175.7	1.4	16.4
Upper West Region	156.9	1.4	16.8
Eastern Region	172.1	1.3	17.1
Northern Region	169.0	1.3	17.8
Brong Ahafo Region	166.1	1.4	18.5
Ashanti Region	180.8	1.4	20.3
Greater Accra Region	180.0	1.4	22.0
NATIONAL	174.4	1.4	18.7

Figure 7: Regional inflation rates (Year-on-year) - April 2016

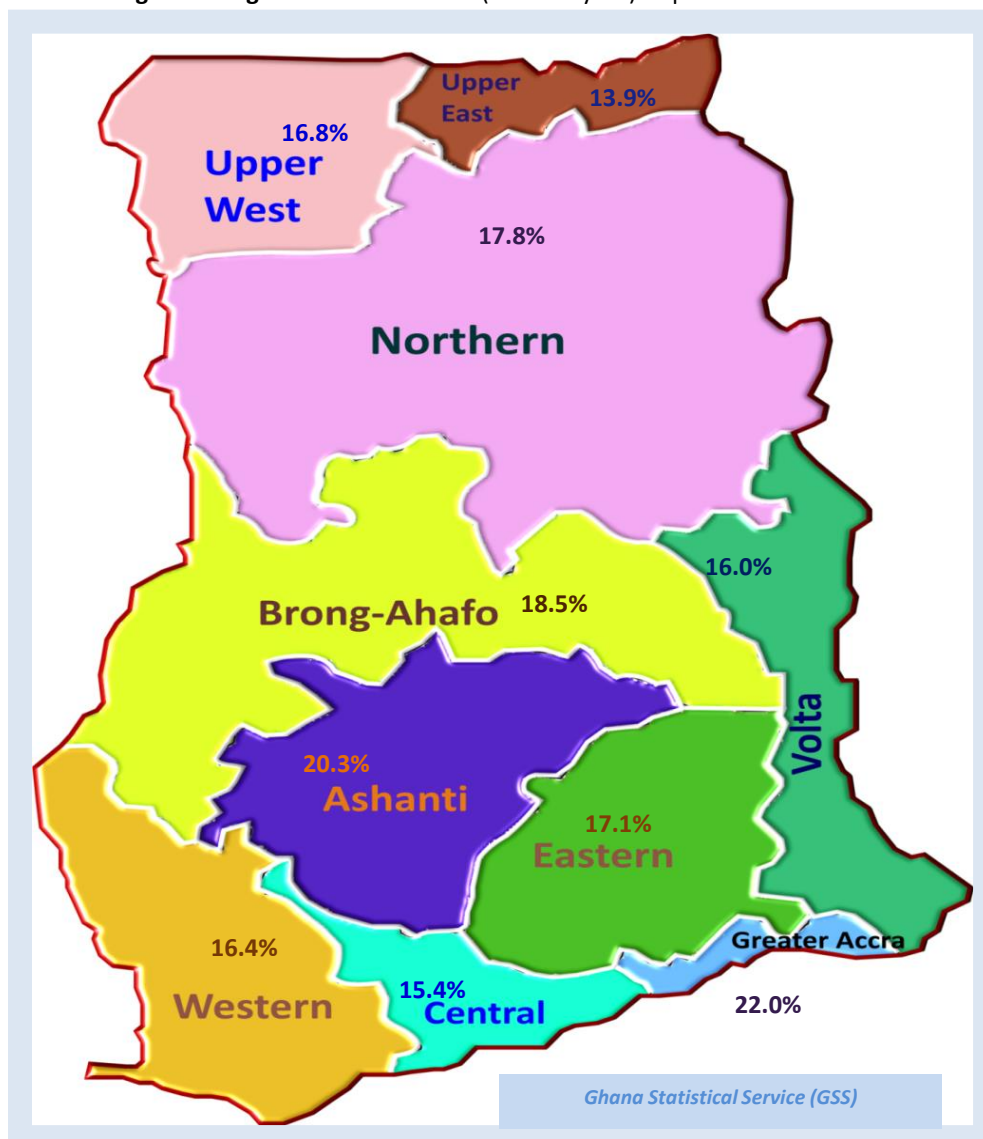


Table 6: Regional CPI and change rates, April 2016**(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	138.4	209.6	175.7
Central Region	131.2	209.2	172.5
Greater Accra Region	141.9	204.7	180.0
Eastern Region	131.7	215.1	172.1
Volta Region	134.6	197.6	165.9
Ashanti Region	128.0	213.4	180.8
Brong Ahafo Region	128.5	196.0	166.1
Northern Region	137.5	197.6	169.0
Upper East Region	115.5	197.5	157.6
Upper West Region	129.5	176.6	156.9
NATIONAL	134.3	205.8	174.4
Month-on-month inflation rate (%)			
Western Region	1.4	1.3	1.4
Central Region	1.5	1.3	1.3
Greater Accra Region	1.7	1.3	1.4
Eastern Region	1.4	1.3	1.3
Volta Region	1.5	1.3	1.4
Ashanti Region	1.6	1.3	1.4
Brong Ahafo Region	1.5	1.4	1.4
Northern Region	1.3	1.3	1.3
Upper East Region	1.5	1.2	1.3
Upper West Region	1.2	1.5	1.4
NATIONAL	1.5	1.3	1.4
Year-on-year inflation rate (%)			
Western Region	8.0	22.2	16.4
Central Region	7.8	20.1	15.4
Greater Accra Region	8.5	29.3	22.0
Eastern Region	8.8	23.3	17.1
Volta Region	9.1	21.4	16.0
Ashanti Region	9.2	25.0	20.3
Brong Ahafo Region	7.7	25.0	18.5
Northern Region	7.9	24.9	17.8
Upper East Region	2.4	21.5	13.9
Upper West Region	7.8	22.2	16.8
NATIONAL	8.4	24.8	18.7