



**GHANA STATISTICAL SERVICE (GSS)**  
*Statistics for Development and Progress*

Statistical Bulletin

**CONSUMER PRICE INDEX (CPI)**

**January 2016**

*New series (2012=100)*

**Ghana Statistical Service (GSS)**

P.O. Box GP 1098, Accra

[www.statsghana.gov.gh](http://www.statsghana.gov.gh)

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## Consumer Price Index (CPI) for JANUARY 2016

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### **Note:**

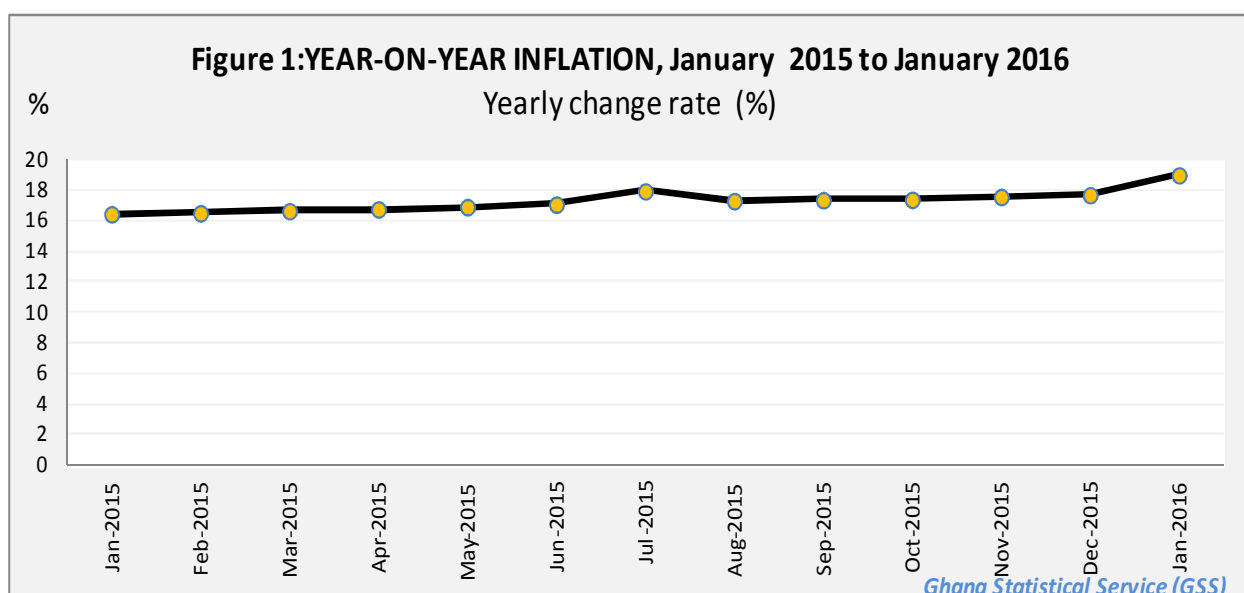
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR JANUARY 2016

### Inflation Rate for January 2016 is 19.0%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 19.0 percent in January 2016, up by 1.3 percentage points from the 17.7 percent recorded in December 2015, (Figure 1). This rate of inflation for January 2016 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from January 2015 to January 2016.



The monthly change rate for January 2016 was 4.6 percent compared to the 1.1 percent recorded for December 2015.

### Food and non-food inflation for January 2016

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.2 percent. This is 0.2 percentage point higher than the 8.0 percent recorded for December 2015.

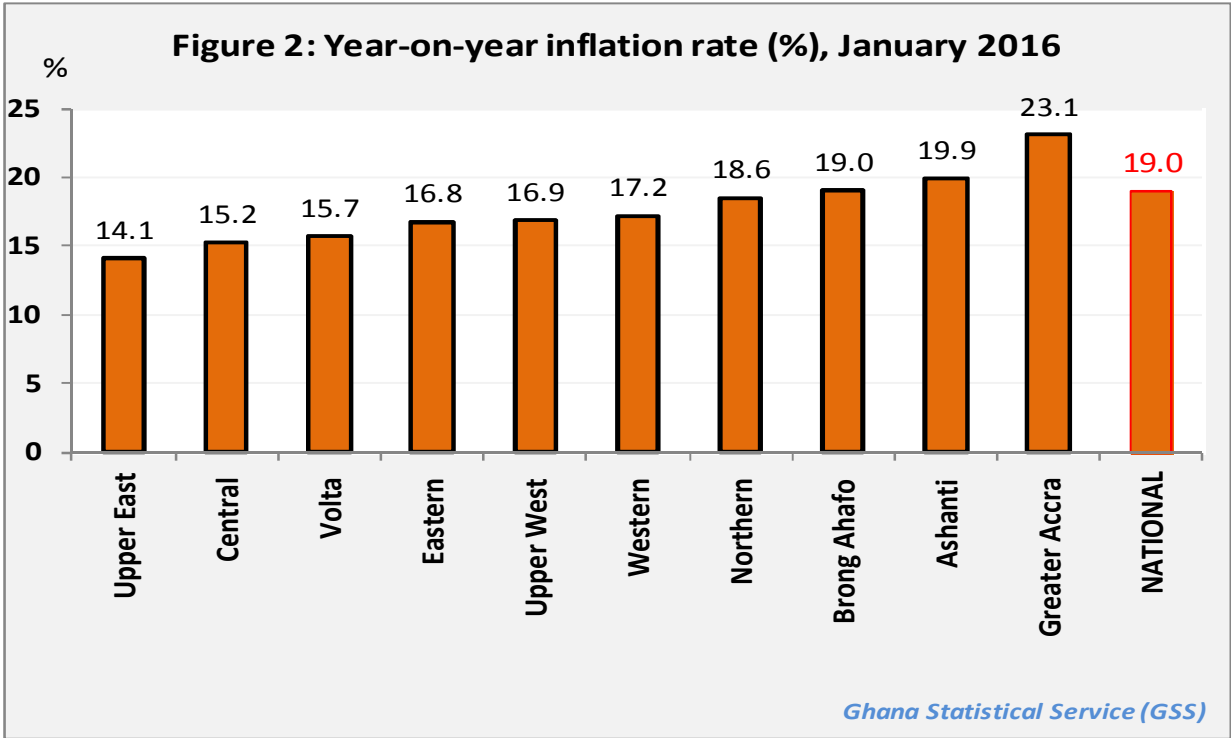
Six subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.2 percent. These are Coffee, tea and cocoa (11.4%), Mineral water, soft drinks, fruit and vegetable juices (11.3%), Sugar, jam, honey chocolate and confectionery (10.5%), Food products n.e.c (10.5%) and vegetables (9.5%).

The non-food group recorded a year-on-year inflation rate of 25.5 percent in January 2016, compared with the 23.3 percent recorded in December 2015.

Two subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 25.5 percent. Housing, water, electricity, gas and other fuels recorded the highest inflation rate of 45.5 percent and followed by Transport with 30.8 percent. Inflation was lowest in the Communication subgroup (13.5%).

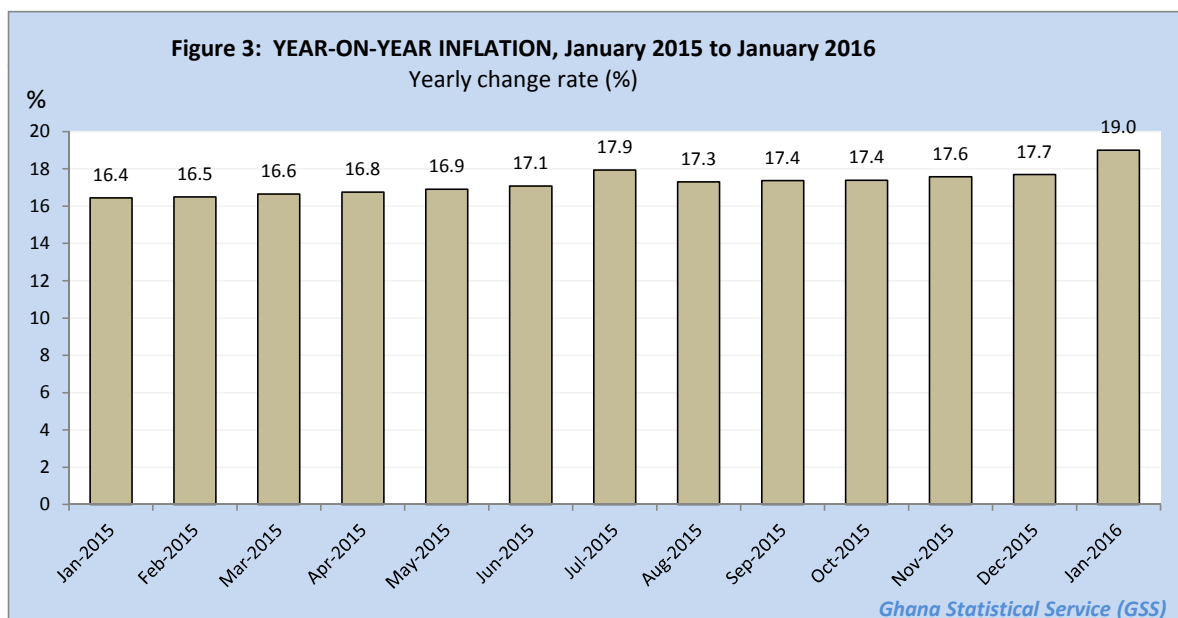
**Regional differentials**

At the regional level, the year-on-year inflation rate ranged from 14.1 percent in the Upper East Region to 23.1 percent in the Greater Accra Region (Figure 2). Two regions (Ashanti and Greater Accra) recorded inflation rates above the national average of 19.0 percent.



**Table 1: Consumer Price Index, January 2015 to January 2016**  
(new series)

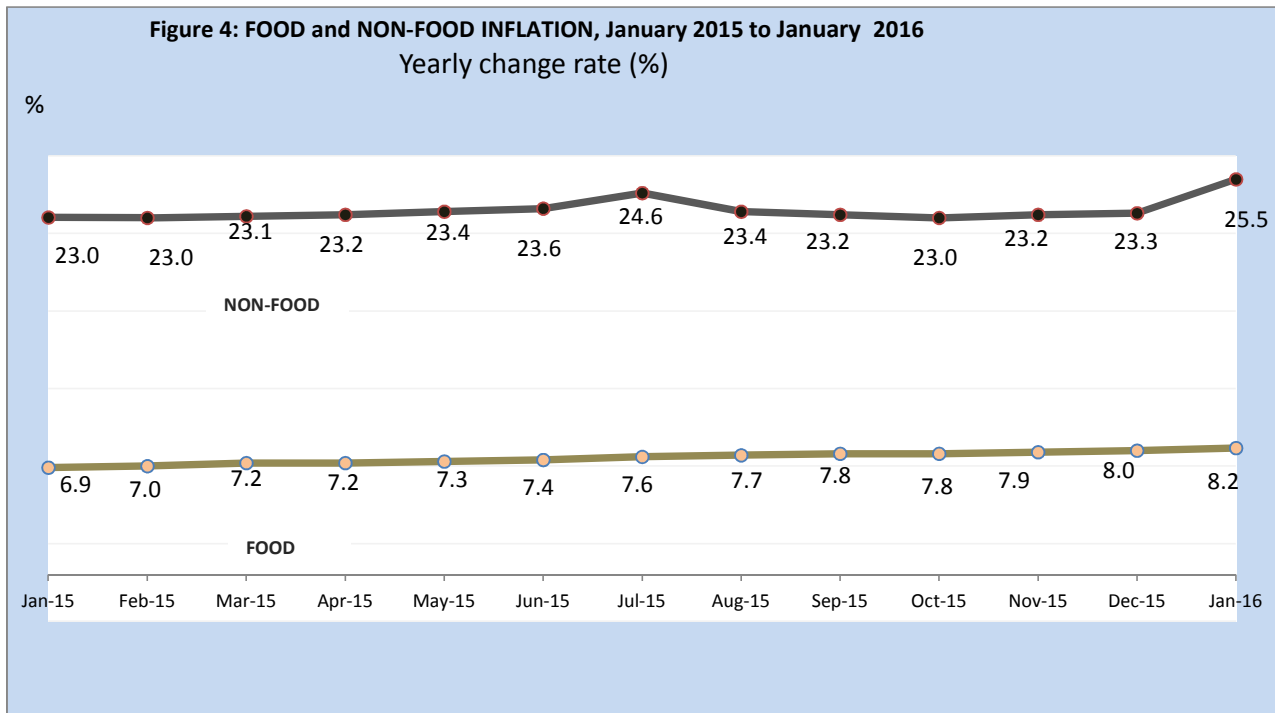
Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-2015	<b>141.1</b>	3.4	16.4
Feb-2015	<b>142.8</b>	1.2	16.5
Mar-2015	<b>144.3</b>	1.0	16.6
Apr-2015	<b>146.9</b>	1.8	16.8
May-2015	<b>148.4</b>	1.0	16.9
Jun-2015	<b>151.0</b>	1.8	17.1
Jul-2015	<b>154.5</b>	2.3	17.9
Aug-2015	<b>153.3</b>	-0.7	17.3
Sep-2015	<b>153.1</b>	-0.1	17.4
Oct-2015	<b>157.2</b>	2.7	17.4
Nov-2015	<b>158.9</b>	1.0	17.6
Dec-2015	<b>160.6</b>	1.1	17.7
Jan-2016	<b>168.0</b>	4.6	19.0



**Table 2: Food and non-food inflation, January 2015 to January 2016**

(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Jan-15	6.9	23.0	16.4
Feb-15	7.0	23.0	16.5
Mar-15	7.2	23.1	16.6
Apr-15	7.2	23.2	16.8
May-15	7.3	23.4	16.9
Jun-15	7.4	23.6	17.1
Jul-15	7.6	24.6	17.9
Aug-15	7.7	23.4	17.3
Sep-15	7.8	23.2	17.4
Oct-15	7.8	23.0	17.4
Nov-15	7.9	23.2	17.6
Dec-15	8.0	23.3	17.7
Jan-16	8.2	25.5	19.0

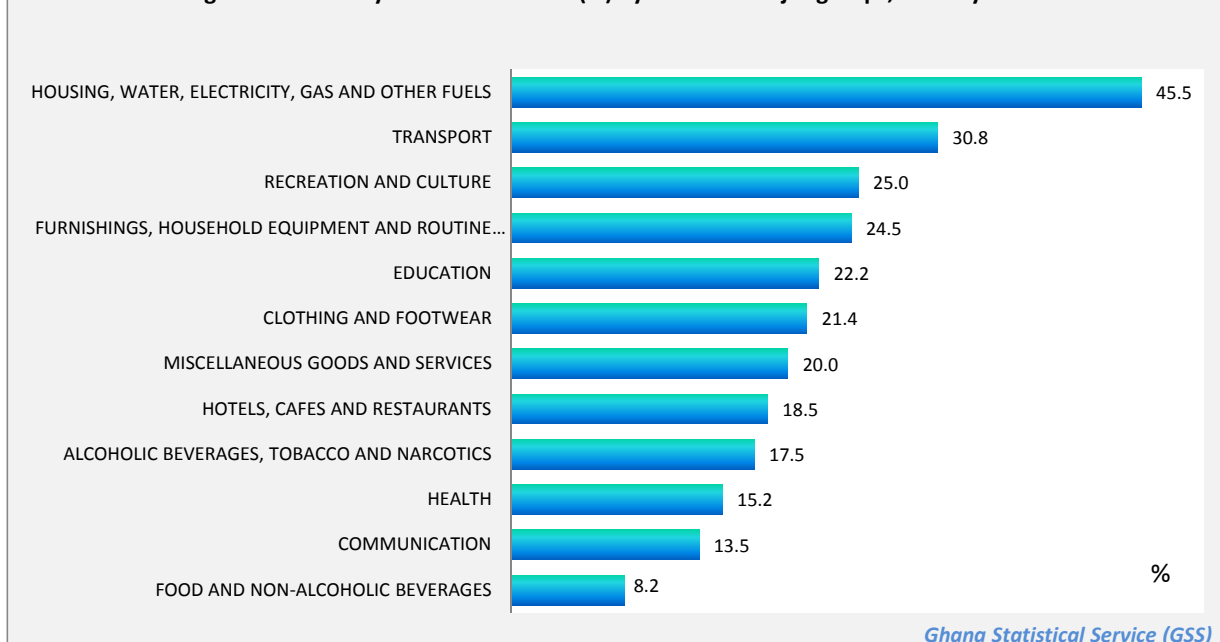


**Table 3: Inflation by COICOP\* major groups, January 2016**  
(new series)

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Combined (Food and non-food)</b>	<b>100.0</b>	<b>168.0</b>	<b>4.6</b>	<b>19.0</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	43.9	130.4	5.8	8.2
COMMUNICATION	2.7	133.4	1.1	13.5
HEALTH	2.4	158.2	0.8	15.2
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1.7	167.1	1.2	17.5
HOTELS, CAFES AND RESTAURANTS	6.1	158.0	1.9	18.5
MISCELLANEOUS GOODS AND SERVICES	7.1	174.8	0.9	20.0
CLOTHING AND FOOTWEAR	9.0	189.9	1.8	21.4
EDUCATION	3.9	166.7	2.5	22.2
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	4.7	182.3	1.4	24.5
RECREATION AND CULTURE	2.6	184.2	1.2	25.0
TRANSPORT	7.3	223.8	3.6	30.8
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.6	286.6	17.7	45.5

\* Classification of Individual Consumption by Purpose

**Figure 5: Year-on-year inflation rates (%) by COICOP major groups, January 2016**

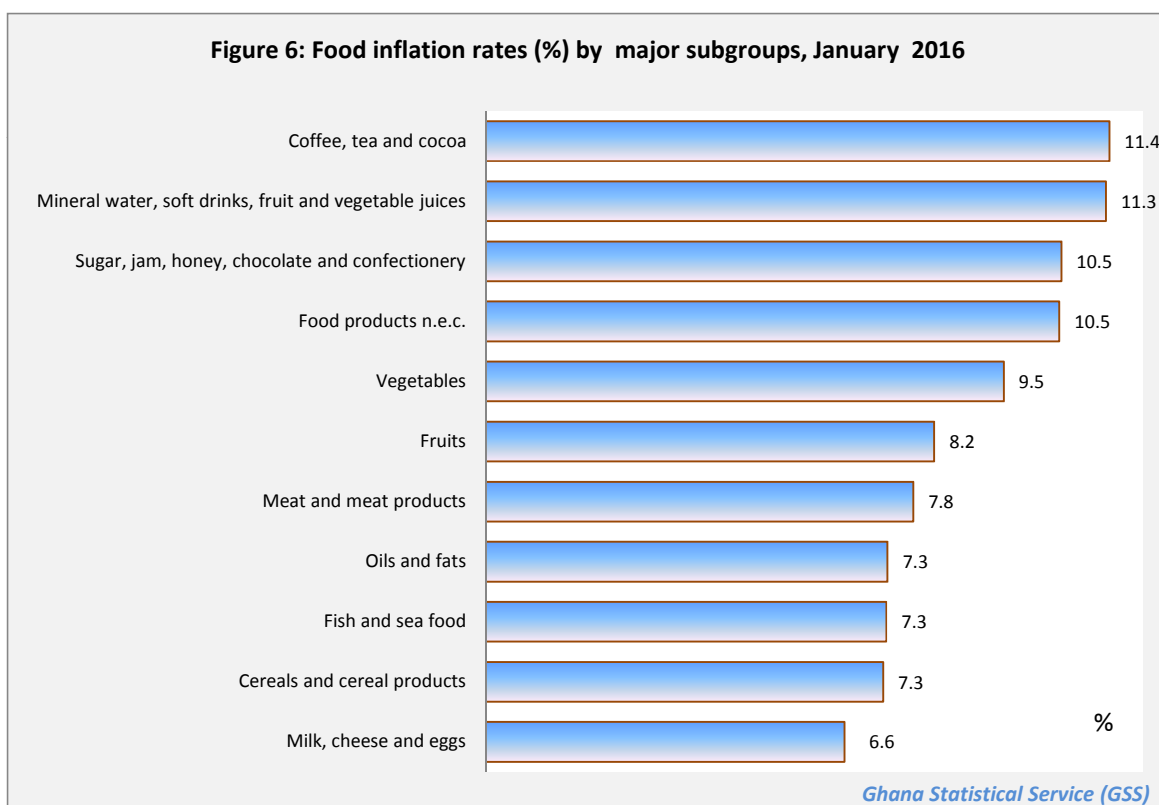




**Table 4: Food\* Inflation by subgroups, January 2016**  
(new series)

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.9</b>	<b>130.4</b>	<b>5.8</b>	<b>8.2</b>
Milk, cheese and eggs	1.8	135.6	4.7	6.6
Cereals and cereal products	10.7	132.0	4.9	7.3
Fish and sea food	9.6	127.6	5.1	7.3
Oils and fats	2.2	126.6	5.3	7.3
Meat and meat products	3.8	140.5	5.8	7.8
Fruits	1.8	121.9	6.4	8.2
Vegetables	9.8	122.2	7.7	9.5
Food products n.e.c.	0.8	137.7	8.2	10.5
Sugar, jam, honey, chocolate and confectionery	1.0	141.7	7.0	10.5
Mineral water, soft drinks, fruit and vegetable juices	1.5	113.9	4.5	11.3
Coffee, tea and cocoa	0.8	144.9	8.4	11.4

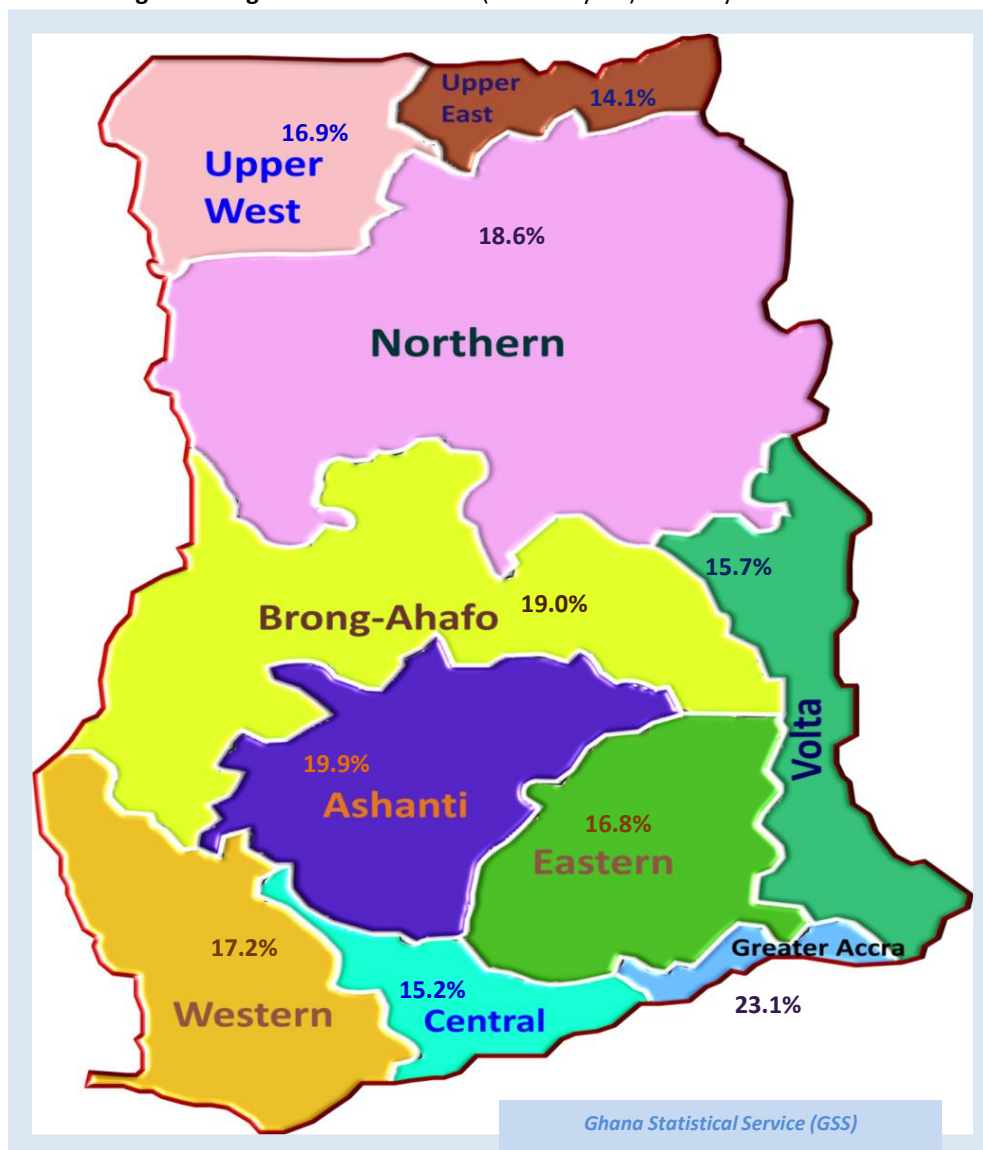
\* Food and non-alcoholic beverages



**Table 5: Regional CPI, January 2016**  
(new series)

Region	Index (2012=100)	Month-on- month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	147.3	3.9	14.1
Central Region	160.7	3.2	15.2
Volta Region	153.6	3.9	15.7
Eastern Region	159.8	3.8	16.8
Upper West Region	146.7	2.8	16.9
Western Region	163.2	3.6	17.2
Northern Region	158.9	3.2	18.6
Brong Ahafo Region	153.6	4.3	19.0
Ashanti Region	166.5	4.1	19.9
Greater Accra Region	162.5	6.8	23.1
<b>NATIONAL</b>	<b>168.0</b>	<b>4.6</b>	<b>19.0</b>

Figure 7: Regional inflation rates (Year-on-year) -January 2016



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**Table 6: Regional CPI and change rates, January 2016****(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2012=100)</b>			
Western Region	127.3	195.8	163.2
Central Region	120.6	196.5	160.7
Greater Accra Region	129.8	183.7	162.5
Eastern Region	120.8	201.3	159.8
Volta Region	122.8	184.6	153.6
Ashanti Region	117.0	197.1	166.5
Brong Ahafo Region	118.7	181.4	153.6
Northern Region	128.2	186.7	158.9
Upper East Region	107.1	185.4	147.3
Upper West Region	120.5	165.5	146.7
<b>NATIONAL</b>	<b>130.4</b>	<b>197.4</b>	<b>168.0</b>
<b>Month-on-month inflation rate (%)</b>			
Western Region	5.6	2.4	3.6
Central Region	5.7	1.8	3.2
Greater Accra Region	5.9	7.3	6.8
Eastern Region	6.3	2.3	3.8
Volta Region	6.4	2.2	3.9
Ashanti Region	6.0	3.4	4.1
Brong Ahafo Region	5.4	3.7	4.3
Northern Region	4.7	2.3	3.2
Upper East Region	4.9	3.3	3.9
Upper West Region	4.8	1.8	2.8
<b>NATIONAL</b>	<b>5.8</b>	<b>4.0</b>	<b>4.6</b>
<b>Year-on-year inflation rate (%)</b>			
Western Region	8.5	23.3	17.2
Central Region	7.8	19.9	15.2
Greater Accra Region	8.6	31.0	23.1
Eastern Region	8.5	23.0	16.8
Volta Region	8.5	21.3	15.7
Ashanti Region	7.7	25.3	19.9
Brong Ahafo Region	8.3	25.7	19.0
Northern Region	8.5	26.0	18.6
Upper East Region	2.2	22.1	14.1
Upper West Region	7.0	23.0	16.9
<b>NATIONAL</b>	<b>8.2</b>	<b>25.5</b>	<b>19.0</b>