



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

April 2017

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office

Economic Statistics Directorate

Tel No: +233-302-664382

Email: econstats@statsghana.gov.gh

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Consumer Price Index (CPI) for APRIL 2017

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Note:

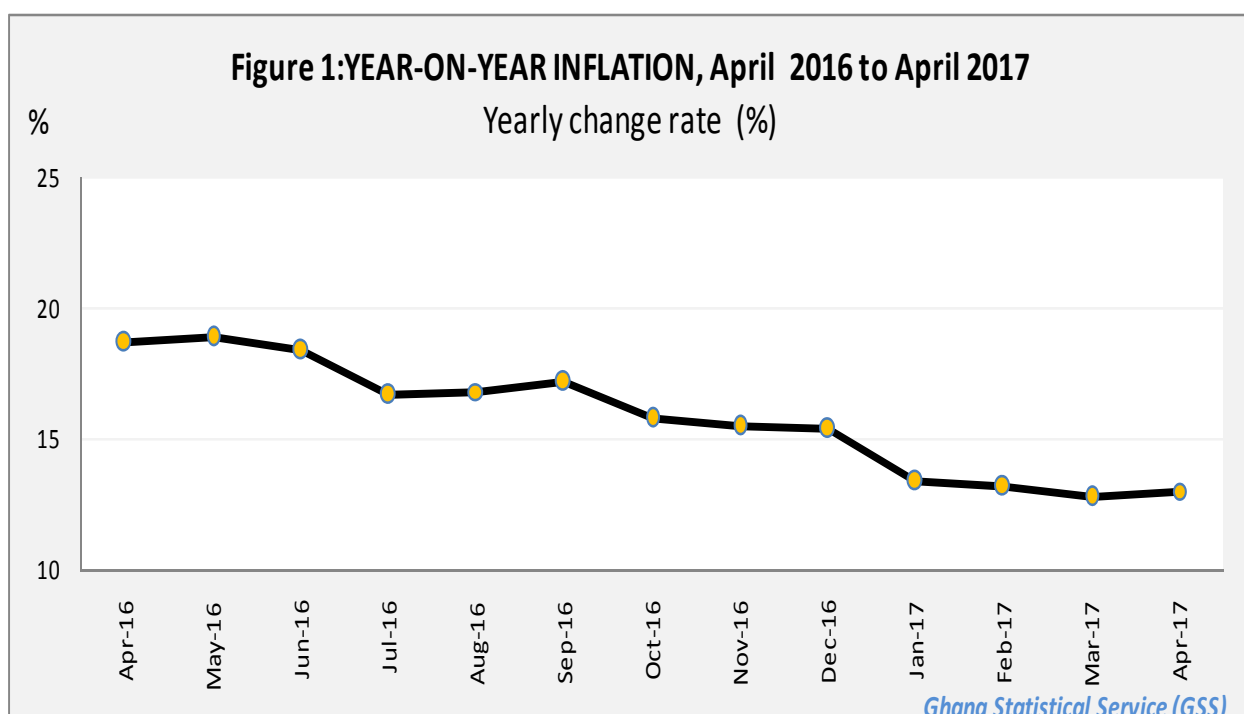
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR APRIL 2017

Inflation Rate for April 2017 is 13.0%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 13.0 percent in April 2017, up by 0.2 percentage point from the 12.8 percent recorded in March 2017 (Figure 1). This rate of inflation for April 2017 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2016 to April 2017.



The monthly change rate for April 2017 was 1.6 percent compared to the 1.3 percent recorded in March 2017.

Food and non-food inflation for April 2017

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 6.7 percent. This is 0.6 percentage point higher than the rate recorded in March 2017. Three subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 6.7 percent. These are Fish and sea food (13.6%), Meat and meat products (10.9%) and Coffee, tea and cocoa (7.2%).

The non-food group recorded a year-on-year inflation rate of 16.3 percent in April 2017, compared with the 15.6 percent recorded in March 2017. Five subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 16.3 percent. Transport recorded the highest inflation rate of 24.9 percent followed by Recreation and culture with 22.3 percent, Furnishings, household equipment and routine maintenance with 21.9 percent, Miscellaneous goods and services with 16.8 percent and Clothing and footwear with 16.7 percent. Inflation was lowest in the Housing, water, electricity, gas and other fuels subgroup (7.7%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 10.7 percent in the Volta region to 14.2 percent in the Greater Accra region (Figure 2). Four regions (Greater Accra, Upper West, Brong Ahafo and Ashanti) recorded inflation rates above the national average and Western region recorded the same inflation rate as the national average of 13.0 percent.

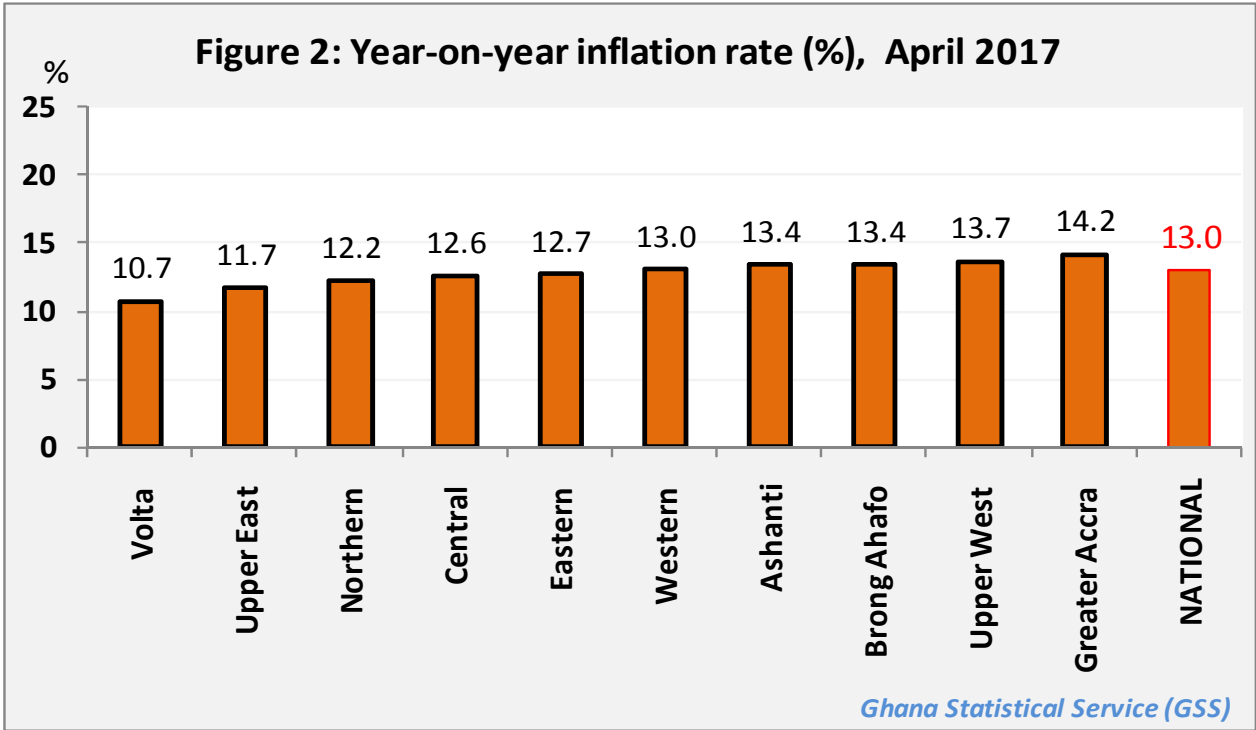


Table 1: Consumer Price Index, April 2016 to April 2017

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Apr-16	174.4	1.4	18.7
May-16	176.4	1.1	18.9
Jun-16	178.8	1.3	18.4
Jul-16	180.3	0.9	16.7
Aug-16	179.2	-0.6	16.9
Sep-16	179.5	0.2	17.2
Oct-16	182.0	1.4	15.8
Nov-16	183.5	0.8	15.5
Dec-16	185.3	0.9	15.4
Jan-17	190.4	2.8	13.3
Feb-17	191.6	0.6	13.2
Mar-17	194.0	1.3	12.8
Apr-17	197.2	1.6	13.0

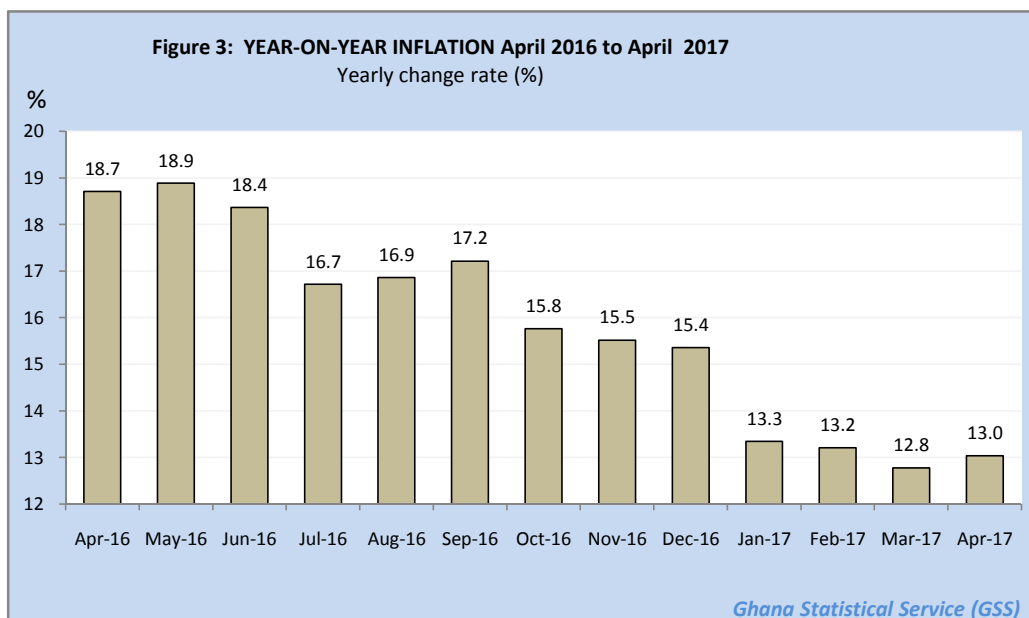


Table 2: Food and non-food inflation , April 2016 to April 2017

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Apr-16	8.4	24.8	18.7
May-16	8.5	25.0	18.9
Jun-16	8.6	24.1	18.4
Jul-16	8.6	21.2	16.7
Aug-16	8.5	21.5	16.9
Sep-16	9.0	21.6	17.2
Oct-16	8.7	19.4	15.8
Nov-16	9.3	18.7	15.5
Dec-16	9.7	18.2	15.4
Jan-17	7.0	16.6	13.3
Feb-17	7.1	16.4	13.2
Mar-17	7.3	15.6	12.8
Apr-17	6.7	16.3	13.0

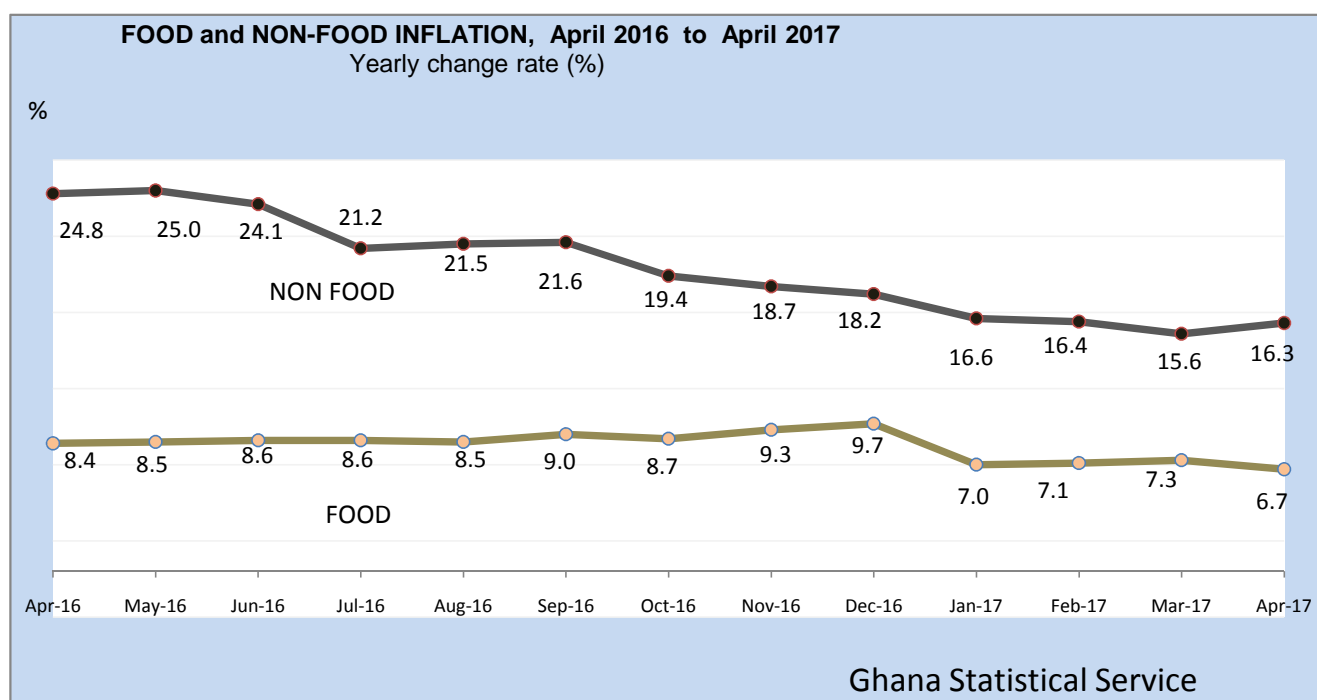


Table 3: Inflation by COICOP* major groups, April 2017

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	197.2	1.6	13.0
Food and Non-alcoholic Beverages	43.9	143.2	1.0	6.7
Housing, Water, Electricity, Gas and Others Fuels	8.6	305.9	0.6	7.7
Communicatons	2.7	152.5	0.8	11.4
Alcoholic Beverages, Tobacco and Narcotics	1.7	194.3	0.6	13.0
Hotels, Cafes and Restuarants	6.1	184.9	0.8	13.4
Education	3.9	208.8	0.0	14.0
Health	2.4	189.5	0.8	15.1
Clothing and Footwear	9.0	232.3	0.9	16.7
Miscellaneous Goods and Services	7.1	210.5	1.0	16.8
Furnishings, Household Equipment and Routine Maintenance	4.7	229.0	0.2	21.9
Recreation and Culture	2.6	237.8	0.5	22.3
Transport	7.3	308.3	9.1	24.9

* Classification of Individual Consumption by Purpose

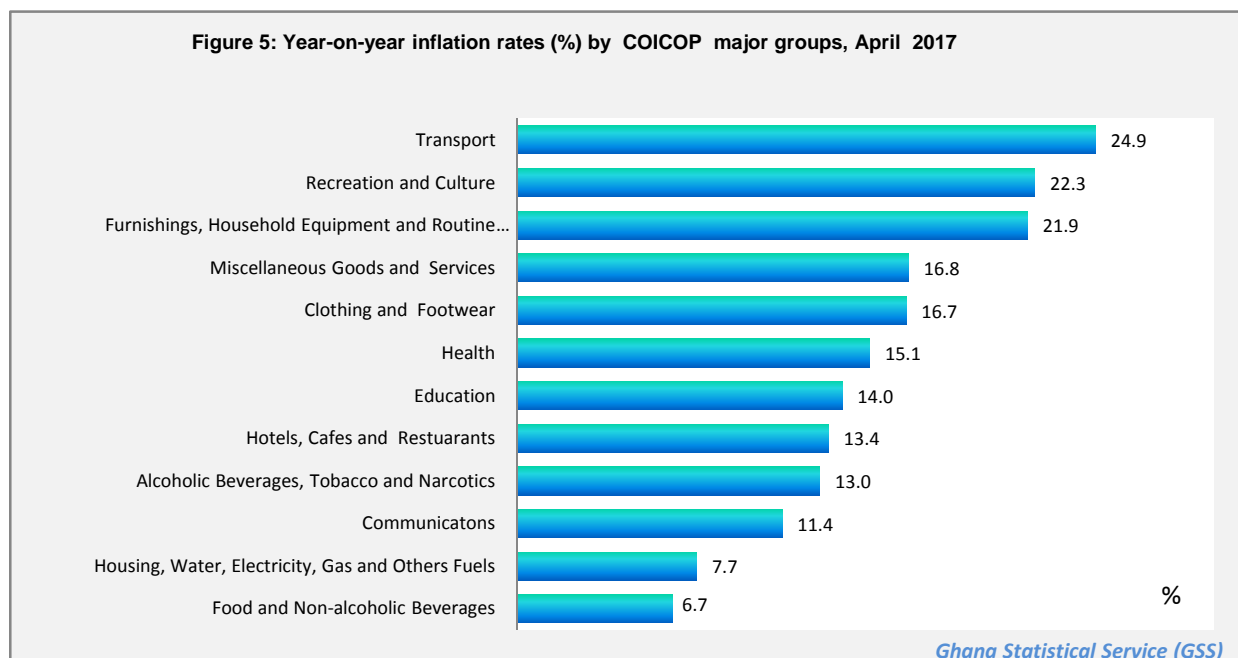


Table 4: Food* Inflation by subgroups, April 2017

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	143.2	1.0	6.7
Vegetables	9.8	128.9	1.4	1.8
Food products n.e.c.	0.8	145.6	0.6	3.5
Fruits	2.2	137.4	1.0	4.2
Milk, cheese and eggs	10.7	140.9	0.8	4.7
Oils and fats	1.8	146.2	0.3	5.3
Cereals and cereal products	1.8	133.6	1.5	5.5
Mineral water, soft drinks, fruit and vegetable juices	1.5	141.1	0.8	6.0
Sugar, jam, honey, chocolate and confectionery	1.0	154.4	0.8	6.5
Coffee, tea and cocoa	0.8	159.8	1.3	7.2
Meat and meat products	3.8	160.5	1.1	10.0
Fish and sea food	9.6	148.8	0.8	13.6

* Food and non-alcoholic beverages

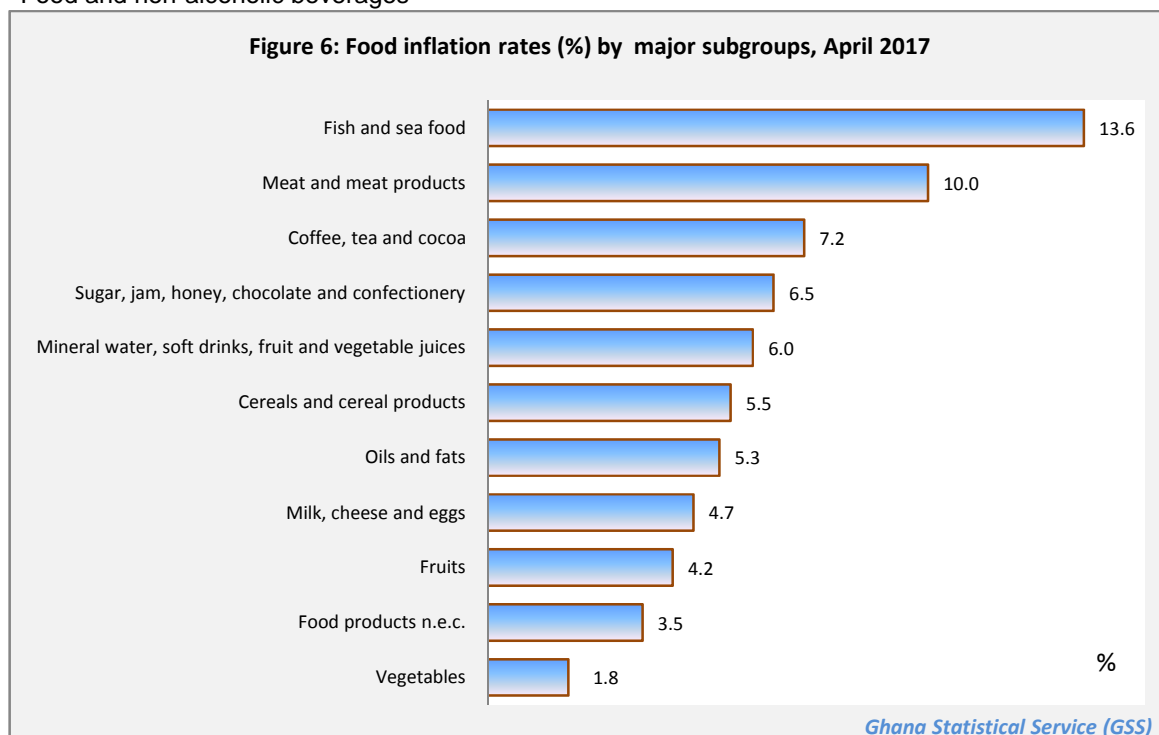


Table 5: Regional CPI, April 2017

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Volta Region	183.7	1.4	10.7
Upper East Region	176.0	0.8	11.7
Northern Region	189.7	0.8	12.2
Central Region	194.2	1.7	12.6
Eastern Region	193.9	1.5	12.7
Western Region	198.7	1.6	13.0
Ashanti Region	205.0	1.7	13.4
Brong Ahafo Region	188.5	1.4	13.4
Upper West Region	178.4	1.4	13.7
Greater Accra Region	205.6	1.9	14.2
NATIONAL	197.2	1.6	13.0

Figure 7: Regional inflation rates (Year-on-year) - April 2017

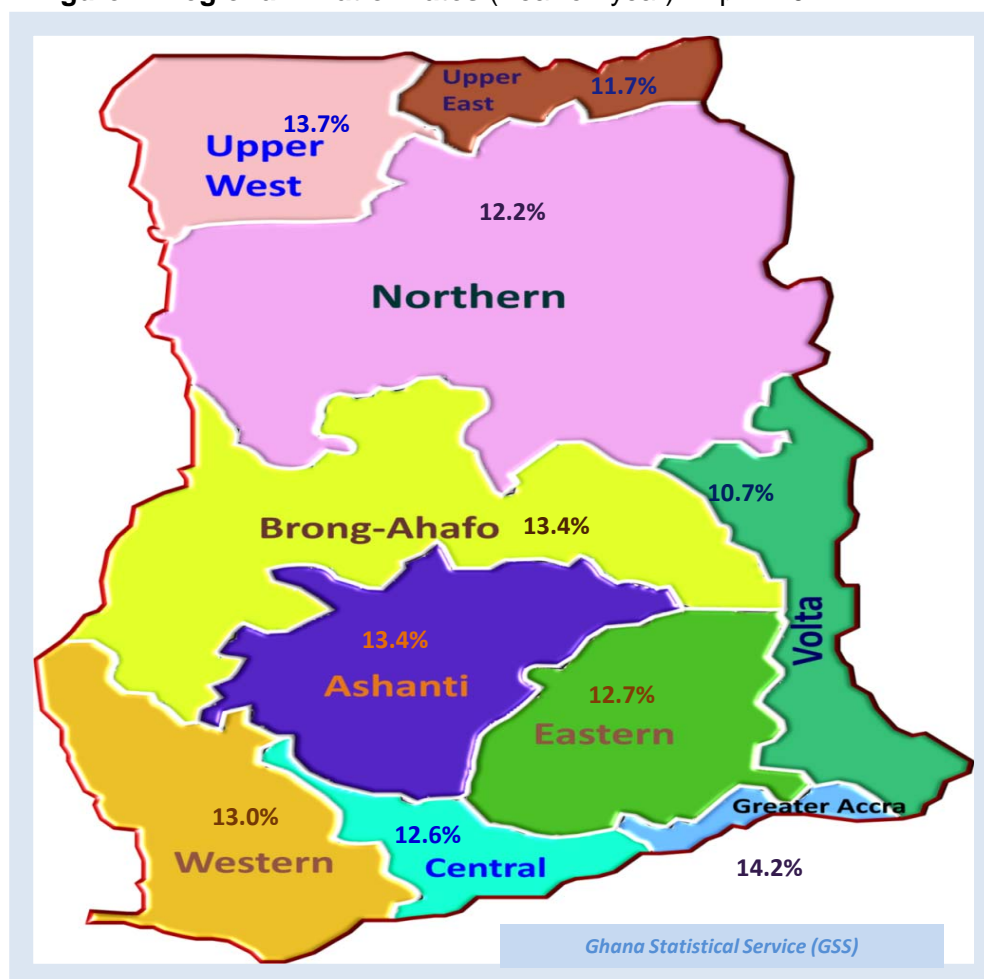


Table 6: Regional CPI and change rates, April 2017

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	150.8	242.1	198.7
Central Region	140.7	241.8	194.2
Greater Accra Region	152.6	239.8	205.6
Eastern Region	140.2	251.1	193.9
Volta Region	139.8	228.1	183.7
Ashanti Region	135.7	248.0	205.0
Brong Ahafo Region	136.2	230.0	188.5
Northern Region	146.3	229.1	189.7
Upper East Region	121.0	228.2	176.0
Upper West Region	134.1	210.3	178.4
NATIONAL	143.2	239.4	197.2
Month-on-month inflation rate (%)			
Western Region	1.0	2.0	1.6
Central Region	0.9	2.2	1.7
Greater Accra Region	1.0	2.2	1.9
Eastern Region	0.9	1.8	1.5
Volta Region	1.0	1.7	1.4
Ashanti Region	1.0	2.0	1.7
Brong Ahafo Region	1.0	1.7	1.4
Northern Region	0.8	0.8	0.8
Upper East Region	1.0	0.8	0.8
Upper West Region	0.9	1.6	1.4
NATIONAL	1.0	1.9	1.6
Year-on-year inflation rate (%)			
Western Region	9.0	15.5	13.0
Central Region	7.3	15.6	12.6
Greater Accra Region	7.6	17.2	14.2
Eastern Region	6.5	16.7	12.7
Volta Region	3.9	15.5	10.7
Ashanti Region	6.0	16.2	13.4
Brong Ahafo Region	6.0	17.3	13.4
Northern Region	6.4	16.0	12.2
Upper East Region	4.8	15.6	11.7
Upper West Region	3.5	19.0	13.7
NATIONAL	6.7	16.3	13.0