



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

April 2018

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for April 2018

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Note:

More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR APRIL 2018

Inflation for April 2018 is 9.6%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.6 percent in April 2018 down by 0.8 percentage point from the 10.4 percent recorded in March 2018 (Figure 1). This rate of inflation for April 2018 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2017 to April 2018.



The monthly change rate for April 2018 was 0.9 percent compared with the 1.1 percent recorded in March 2018.

Food and non-food inflation for April 2018

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.4 percent. This is 0.1 percentage point higher than the 7.3 percent recorded in March 2018. Six subgroups of the food and non-alcoholic beverages group recorded an inflation rate higher

than the group’s average rate of 7.4 percent. The subgroups were Coffee, tea and cocoa (10.5%), Fruits (9.8%), Meat and meat products (8.8%), Mineral water, soft drinks, fruit and vegetable juices (8.8%), Food products n.e.c (8.5%) and Vegetables (7.9)%.

The non-food group recorded a year-on-year inflation rate of 10.6 percent in April 2018, compared to the rate of 11.8 percent recorded in March 2018. Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 10.6 percent. Clothing and footwear (17.2%), Recreation and Culture (13.6%), Furnishing, Household Equipment and Routine Maintenance (13.0%) and Miscellaneous goods and services (12.3%)

.Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.2 percent in the Upper East Region to 11.7 percent in Upper West region. Five regions (Upper West, Brong Ahafo, Western, Northern and Ashanti) recorded inflation rates above the national average of 9.6 percent. Upper East region recorded the lowest inflation rate (8.2%).

Year- on-year inflation by regions

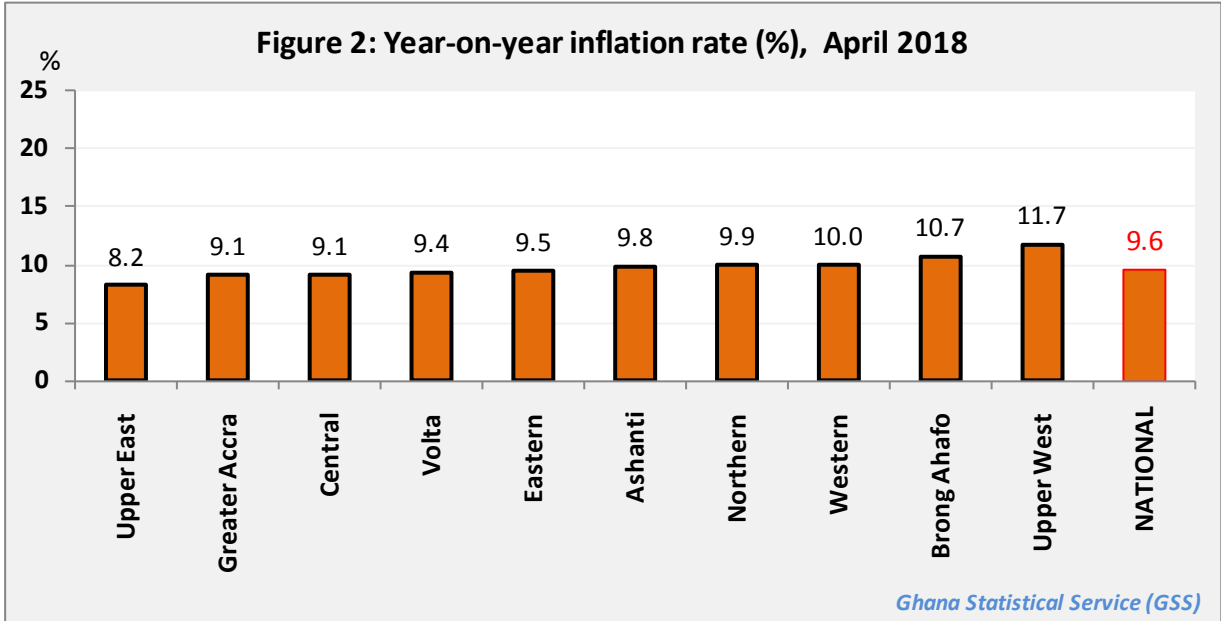


Table 1: Consumer Price Index, April 2017 to April 2018

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Apr-17	197.2	1.6	13.0
May-17	198.6	0.7	12.6
Jun-17	200.4	0.9	12.1
Jul-17	201.7	0.7	11.9
Aug-17	201.3	-0.2	12.3
Sep-17	201.3	0.0	12.2
Oct-17	203.2	0.9	11.6
Nov-17	205.1	0.9	11.7
Dec-17	207.2	1.0	11.8
Jan-18	210.1	1.4	10.3
Feb-18	211.9	0.9	10.6
Mar-18	214.1	1.1	10.4
Apr-18	216.0	0.9	9.6

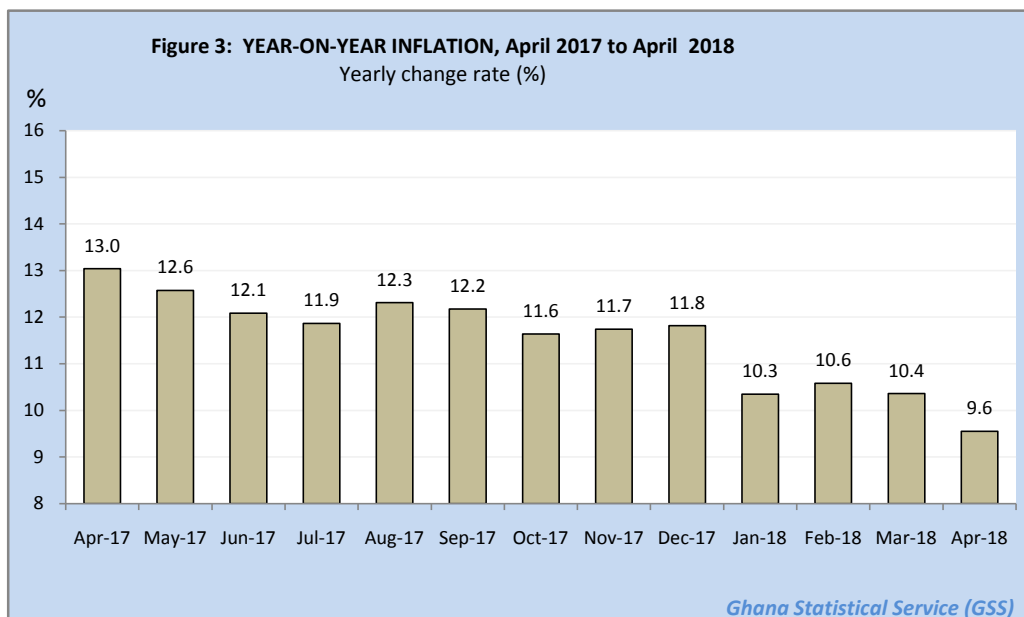


Table 2: Food and non-food inflation , April 2017 to April 2018

Year / Month	Year-on-year inflation (%)		
	Food	Non-Food	Total
Apr-17	6.7	16.3	13.0
May-17	6.3	15.8	12.6
Jun-17	6.2	15.1	12.1
Jul-17	7.2	14.2	11.9
Aug-17	7.4	14.7	12.3
Sep-17	8.1	14.1	12.2
Oct-17	8.2	13.2	11.6
Nov-17	7.9	13.6	11.7
Dec-17	8.0	13.6	11.8
Jan-18	6.8	12.0	10.3
Feb-18	7.2	12.2	10.6
Mar-18	7.3	11.8	10.4
Apr-18	7.4	10.6	9.6

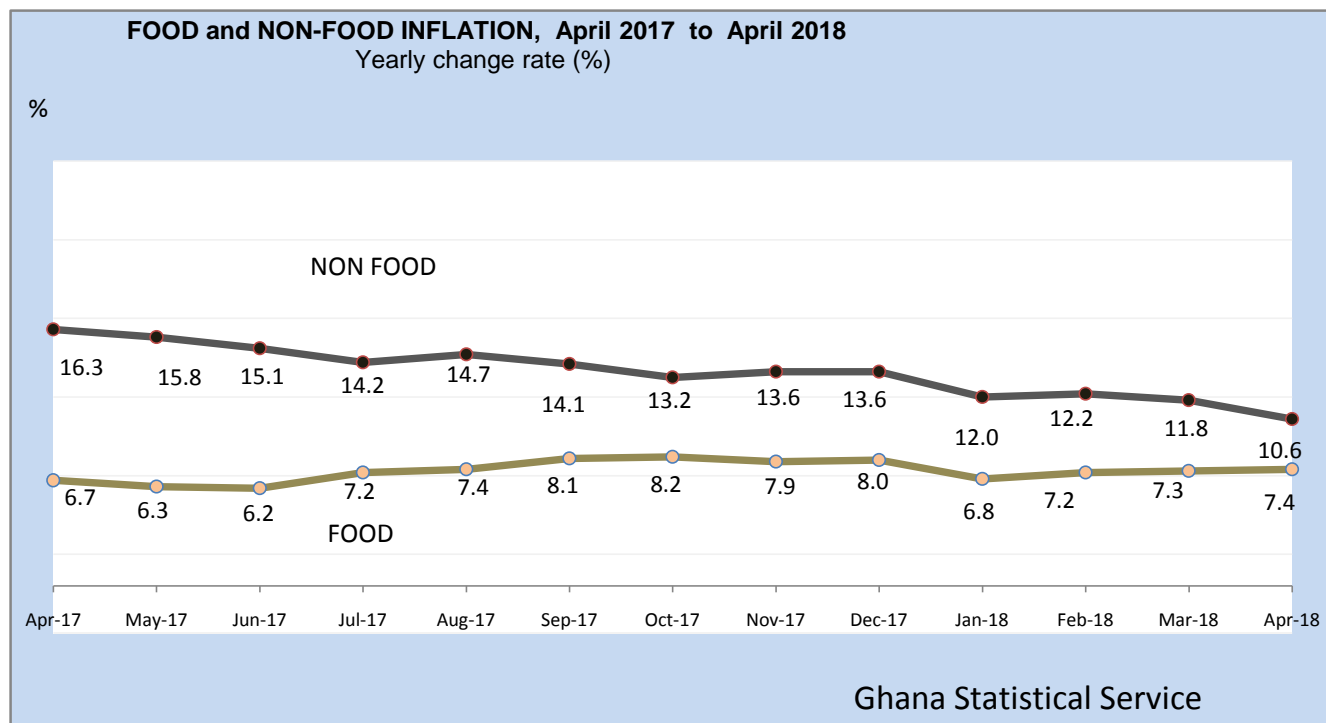


Table 3: Inflation by COICOP* major groups, April 2018

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	216.0	0.9	9.6
Housing, Water, Electricity, Gas and Others Fuels	8.6	317.7	-2.6	3.9
Food and Non-alcoholic Beverages	43.9	153.8	1.0	7.4
Hotels, Cafes and Restuarants	6.1	198.9	1.2	7.5
Health	2.4	203.8	0.8	7.6
Communicatons	2.7	164.7	0.6	8.0
Education	3.9	226.9	1.7	8.6
Alcoholic Beverages, Tobacco and Narcotics	1.7	212.8	1.1	9.5
Transport	7.3	337.7	1.0	9.5
Miscellaneous Goods and Services	7.1	236.4	1.3	12.3
Furnishings, Household Equipment and Routine Maintenance	4.7	258.9	1.2	13.0
Recreation and Culture	2.6	270.1	1.4	13.6
Clothing and Footwear	9.0	272.2	1.5	17.2

* Classification of Individual Consumption by Purpose

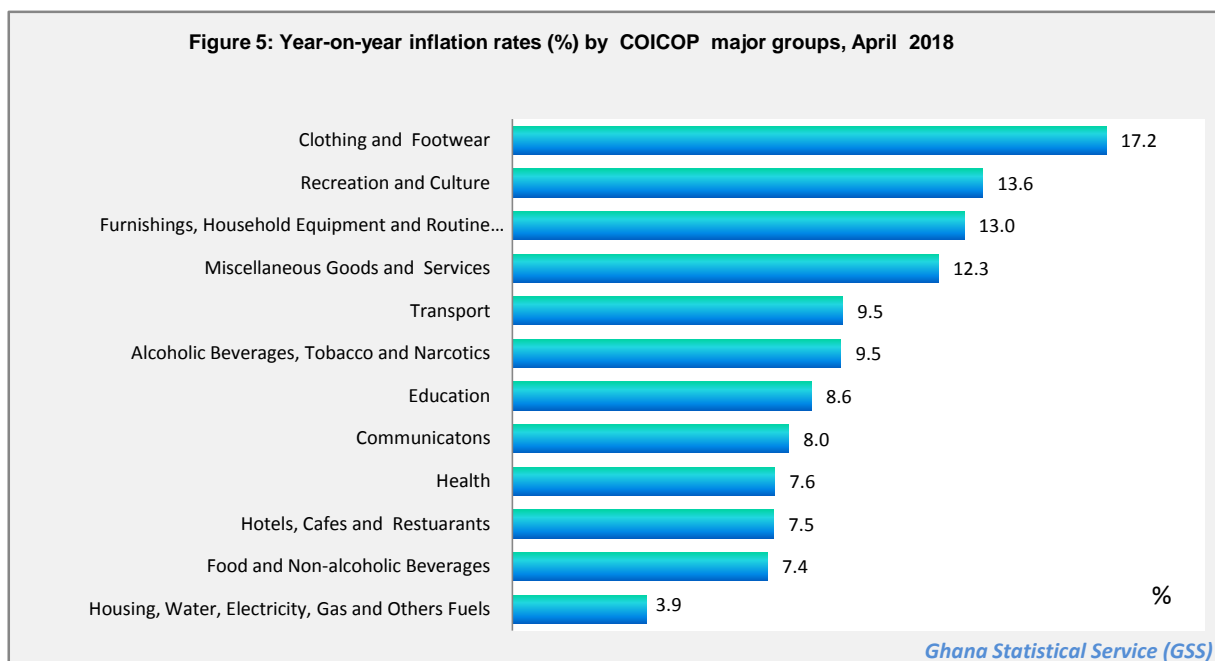


Table 4: Food* Inflation by subgroups, April 2018

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	153.8	1.0	7.4
Milk, cheese and eggs	10.7	141.6	0.8	5.8
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	0.7	6.3
Cereals and cereal products	1.8	131.5	1.2	6.8
Fish and sea food	9.6	147.0	1.1	7.0
Oils and fats	1.8	148.9	0.8	7.3
Vegetables	9.8	126.4	1.2	7.9
Food products n.e.c.	0.8	146.0	1.0	8.5
Mineral water, soft drinks, fruit and vegetable juices	1.5	138.6	0.9	8.8
Meat and meat products	3.8	159.2	1.2	8.8
Fruits	2.2	138.0	1.1	9.8
Coffee, tea and cocoa	0.8	161.3	1.2	10.5

* Food and non-alcoholic beverages

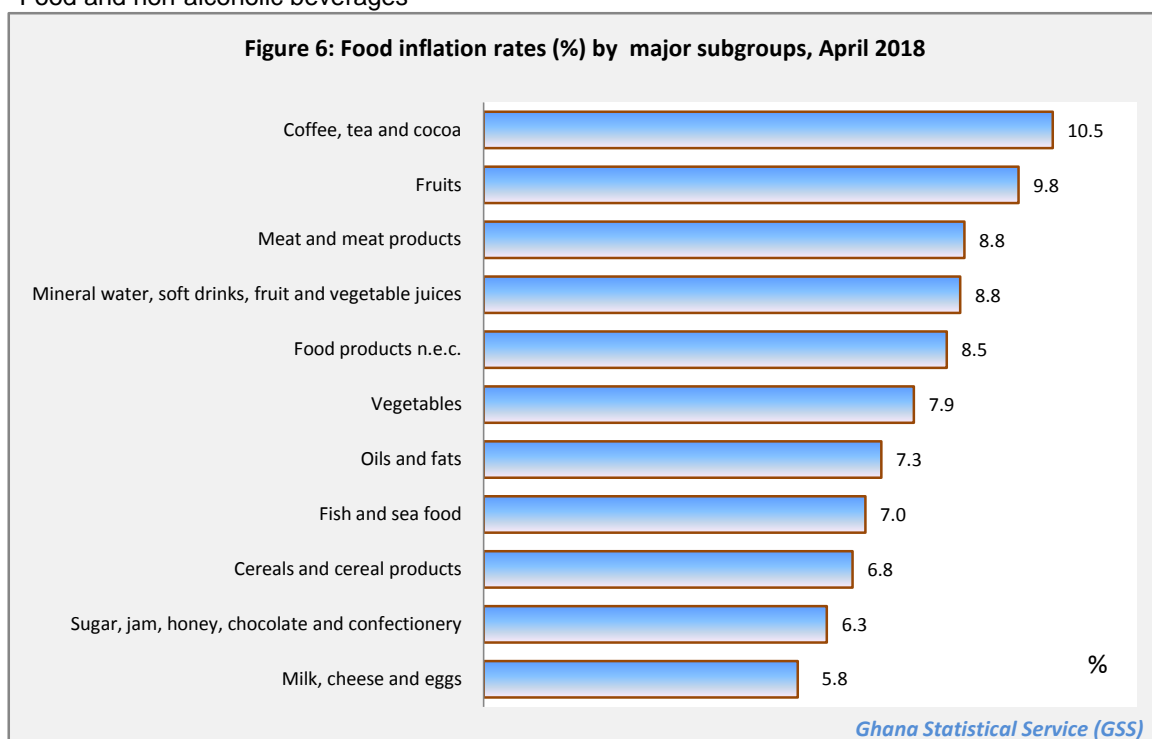


Table 5: Regional CPI, April 2018

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	190.5	1.0	8.2
Greater Accra Region	224.2	0.4	9.1
Central Region	211.9	1.0	9.1
Volta Region	200.9	1.1	9.4
Eastern Region	212.2	1.1	9.5
Ashanti Region	225.2	1.0	9.8
Northern Region	208.6	1.1	9.9
Western Region	218.4	1.1	10.0
Brong Ahafo Region	208.7	0.9	10.7
Upper West Region	199.4	1.2	11.7
NATIONAL	216.0	0.9	9.6

Figure 7: Regional inflation rates (Year-on-year) - April 2018

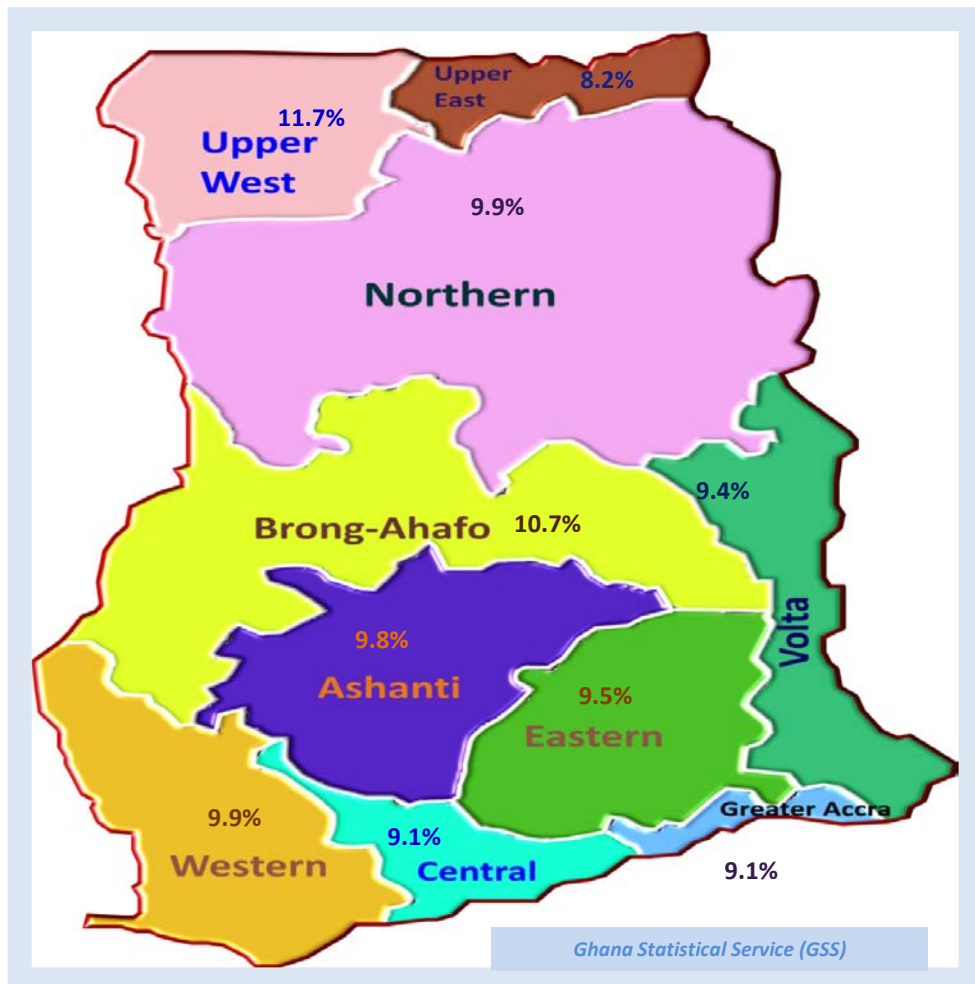


Table 6: Regional CPI and change rates, April 2018

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	162.5	269.2	218.4
Central Region	151.4	265.8	211.9
Greater Accra Region	163.7	263.4	224.2
Eastern Region	150.0	278.5	212.2
Volta Region	149.9	252.5	200.9
Ashanti Region	146.6	273.9	225.2
Brong Ahafo Region	147.0	257.8	208.7
Northern Region	156.0	256.2	208.6
Upper East Region	125.2	252.4	190.5
Upper West Region	141.5	241.0	199.4
NATIONAL	153.8	264.7	216.0
Month-on-month inflation rate (%)			
Western Region	1.0	1.2	1.1
Central Region	1.0	1.1	1.0
Greater Accra Region	1.0	0.1	0.4
Eastern Region	1.0	1.1	1.1
Volta Region	1.0	1.2	1.1
Ashanti Region	1.1	1.0	1.0
Brong Ahafo Region	1.1	0.9	0.9
Northern Region	1.0	1.2	1.1
Upper East Region	0.9	1.0	1.0
Upper West Region	1.0	1.3	1.2
NATIONAL	1.0	0.8	0.9
Year-on-year inflation rate (%)			
Western Region	7.8	11.2	10.0
Central Region	7.6	9.9	9.1
Greater Accra Region	7.3	9.8	9.1
Eastern Region	7.0	10.9	9.5
Volta Region	7.2	10.7	9.4
Ashanti Region	8.1	10.4	9.8
Brong Ahafo Region	7.9	12.1	10.7
Northern Region	6.6	11.8	9.9
Upper East Region	3.5	10.6	8.2
Upper West Region	5.5	14.6	11.7
NATIONAL	7.4	10.6	9.6