



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

February 2018

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Date: March 14, 2018

Consumer Price Index (CPI) for February 2018

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Note:

More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR FEBRUARY 2018

Inflation for February 2018 is 10.6%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 10.6 percent in February 2018 up by 0.3 percentage point from the 10.3 percent recorded in January 2018 (Figure 1). This rate of inflation for February 2018 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from February 2017 to February 2018.



The monthly change rate for February 2018 was 0.9 percent compared with the 1.4 percent recorded in January 2018.

Food and non-food inflation for February 2018

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.2 percent. This is 0.4 percentage point higher than the 6.8 percent recorded in January 2018. Six

subgroups of the food and non-alcoholic beverages group recorded an inflation rate higher than the group's average rate of 7.2 percent. The subgroups were Fruits (9.8%), Coffee, tea and cocoa (9.3%), Vegetables (8.7%), Mineral water, soft drinks, fruit and vegetable juices (8.3%), Meat and meat products (8.2%) and Food products n.e.c (7.7%)

The non-food group recorded a year-on-year inflation rate of 12.2 percent in February 2018, compared to the rate of 12.0 percent recorded in January 2018. Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average rate of 12.2 percent. Transport (18.9%), Clothing and footwear (16.6%), Recreation and Culture (13.2%) and Miscellaneous goods and services (12.9%).

.Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.1 percent in the Upper East Region to 11.7 percent in Upper West region. Four regions (Upper West, Brong Ahafo, Greater Accra and Ashanti) recorded inflation rates above the national average of 10.6 percent. Upper East region recorded the lowest inflation rate (8.1%).

Year- on-year inflation by regions

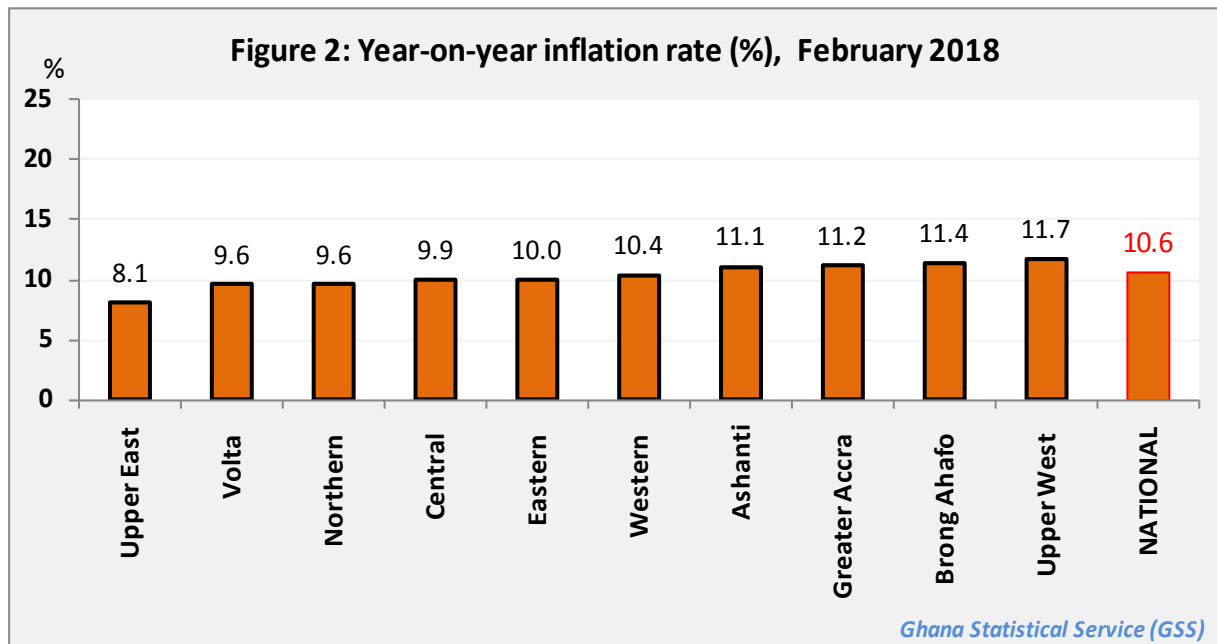


Table 1: Consumer Price Index, February 2017 to February 2018

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Feb-17	191.6	0.6	13.2
Mar-17	194.0	1.3	12.8
Apr-17	197.2	1.6	13.0
May-17	198.6	0.7	12.6
Jun-17	200.4	0.9	12.1
Jul-17	201.7	0.7	11.9
Aug-17	201.3	-0.2	12.3
Sep-17	201.3	0.0	12.2
Oct-17	203.2	0.9	11.6
Nov-17	205.1	0.9	11.7
Dec-17	207.2	1.0	11.8
Jan-18	210.1	1.4	10.3
Feb-18	211.9	0.9	10.6

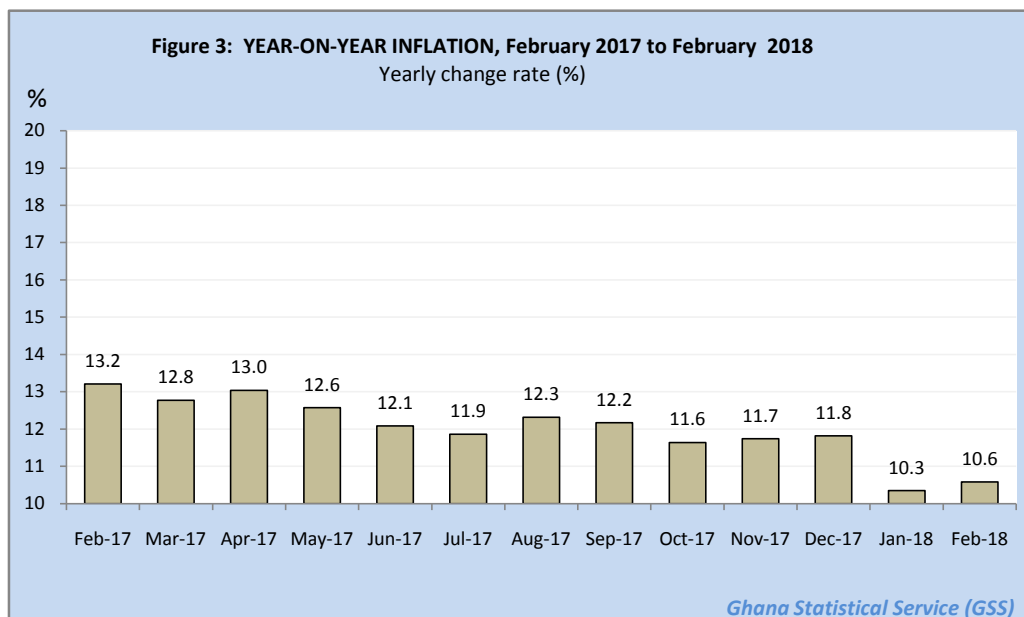


Table 2: Food and non-food inflation , February 2017 to February 2018

Year / Month	Year-on-year inflation (%)		
Feb-17	7.1	16.4	13.2
Mar-17	7.3	15.6	12.8
Apr-17	6.7	16.3	13.0
May-17	6.3	15.8	12.6
Jun-17	6.2	15.1	12.1
Jul-17	7.2	14.2	11.9
Aug-17	7.4	14.7	12.3
Sep-17	8.1	14.1	12.2
Oct-17	8.2	13.2	11.6
Nov-17	7.9	13.6	11.7
Dec-17	8.0	13.6	11.8
Jan-18	6.8	12.0	10.3
Feb-18	7.2	12.2	10.6

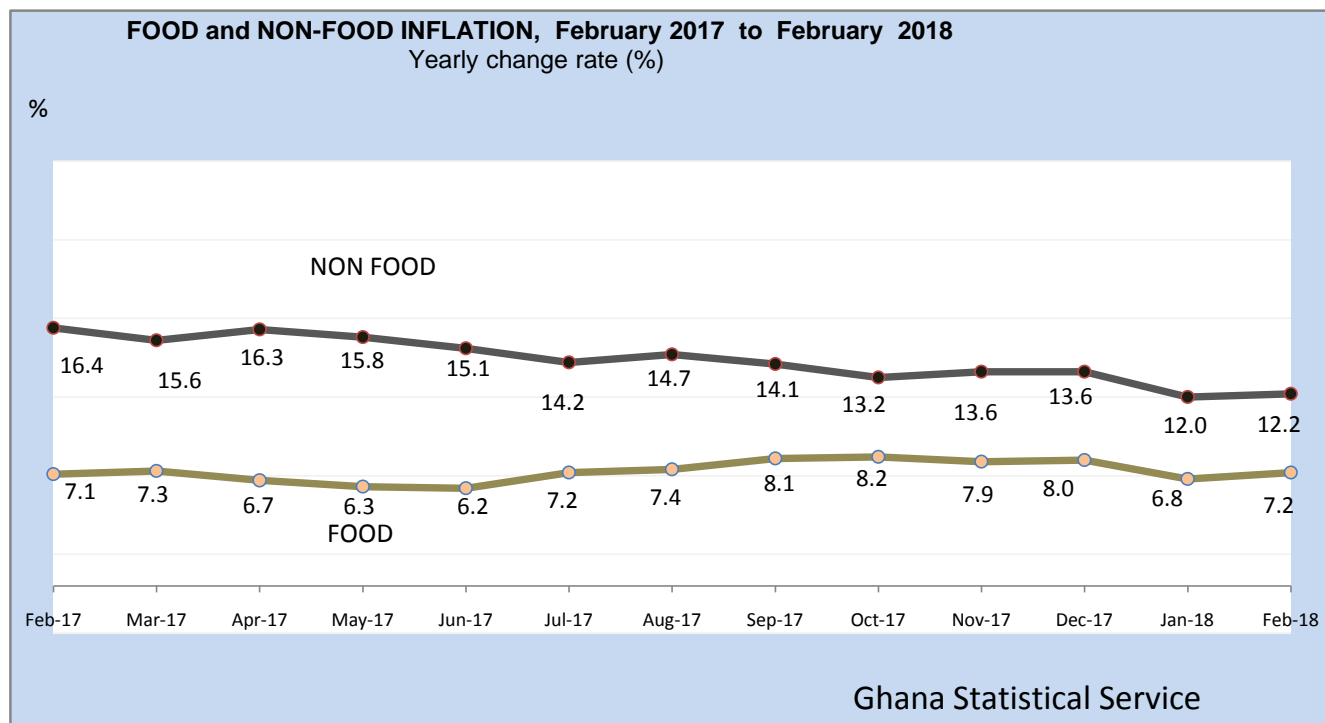


Table 3: Inflation by COICOP* major groups, February 2018

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	211.9	0.9	10.6
Education	3.9	221.4	0.7	6.1
Food and Non-alcoholic Beverages	43.9	150.6	1.1	7.2
Health	2.4	201.1	0.6	7.4
Housing, Water, Electricity, Gas and Others Fuels	8.6	323.4	0.6	7.8
Communicatons	2.7	162.2	0.6	8.0
Hotels, Cafes and Restuarants	6.1	195.0	0.0	8.3
Alcoholic Beverages, Tobacco and Narcotics	1.7	208.2	0.6	8.8
Furnishings, Household Equipment and Routine Maintenance	4.7	252.0	1.0	12.0
Miscellaneous Goods and Services	7.1	230.5	0.9	12.9
Recreation and Culture	2.6	262.7	0.8	13.2
Clothing and Footwear	9.0	264.0	1.0	16.6
Transport	7.3	331.7	0.9	18.9

* Classification of Individual Consumption by Purpose

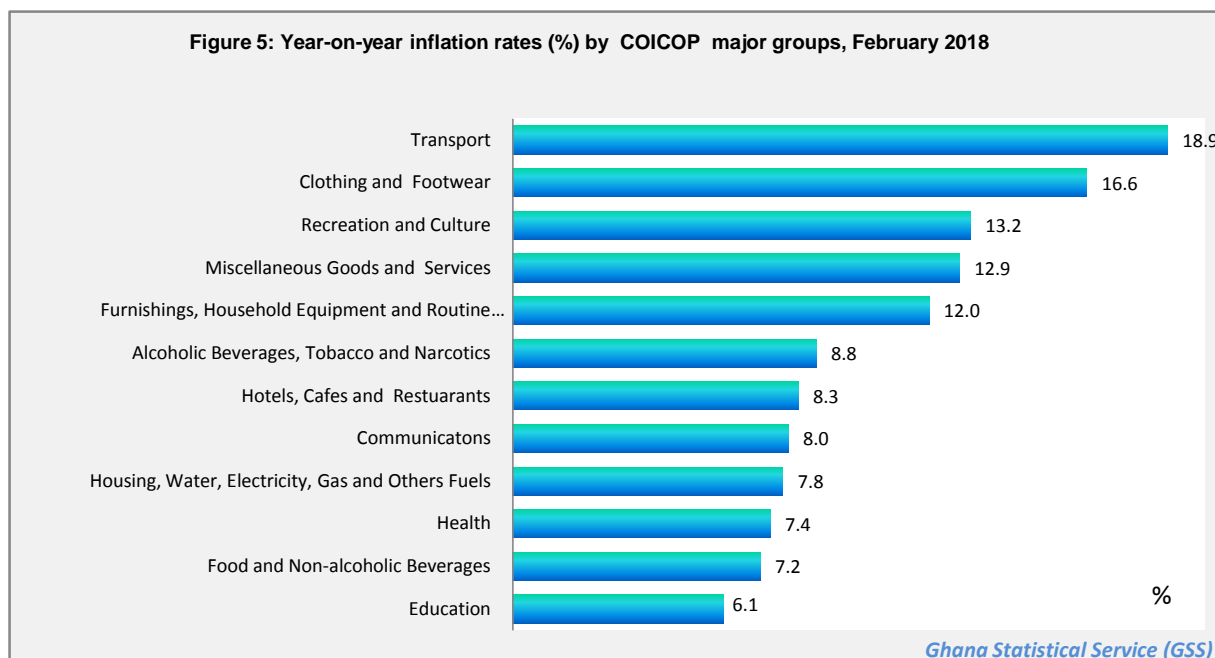


Table 4: Food* Inflation by subgroups, February 2018

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	150.6	1.1	7.2
Milk, cheese and eggs	10.7	141.6	0.6	5.4
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	1.0	6.1
Oils and fats	1.8	148.9	0.8	6.1
Fish and sea food	9.6	147.0	1.3	6.5
Cereals and cereal products	1.8	131.5	1.3	7.1
Food products n.e.c.	0.8	146.0	1.2	7.7
Meat and meat products	3.8	159.2	1.3	8.2
Mineral water, soft drinks, fruit and vegetable juices	1.5	138.6	1.3	8.3
Vegetables	9.8	126.4	1.1	8.7
Coffee, tea and cocoa	0.8	161.3	1.9	9.3
Fruits	2.2	138.0	1.2	9.8

* Food and non-alcoholic beverages

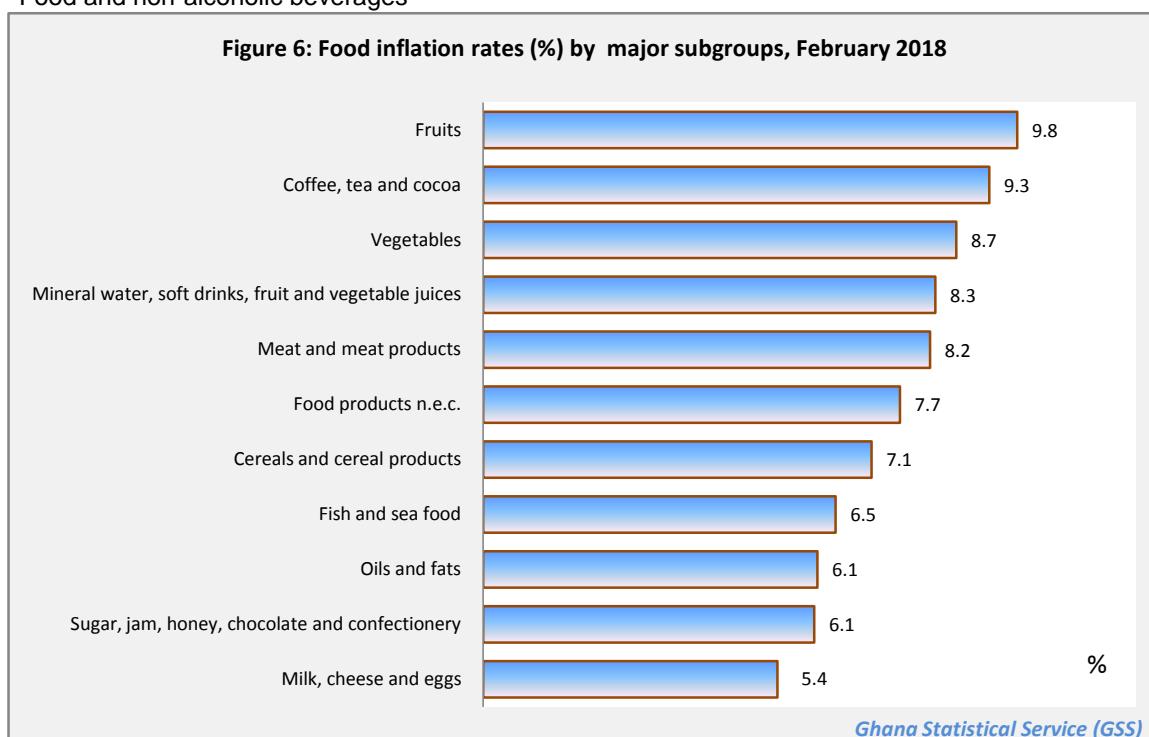


Table 5: Regional CPI, February 2018

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	186.8	0.9	8.1
Volta Region	196.7	0.8	9.6
Northern Region	203.9	1.0	9.6
Central Region	207.7	0.8	9.9
Eastern Region	207.8	0.8	10.0
Western Region	213.6	0.8	10.4
Ashanti Region	220.6	0.8	11.1
Greater Accra Region	221.1	0.9	11.2
Brong Ahafo Region	204.3	0.9	11.4
Upper West Region	194.2	0.8	11.7
NATIONAL	211.9	0.9	10.6

Figure 7: Regional inflation rates (Year-on-year) - February 2018

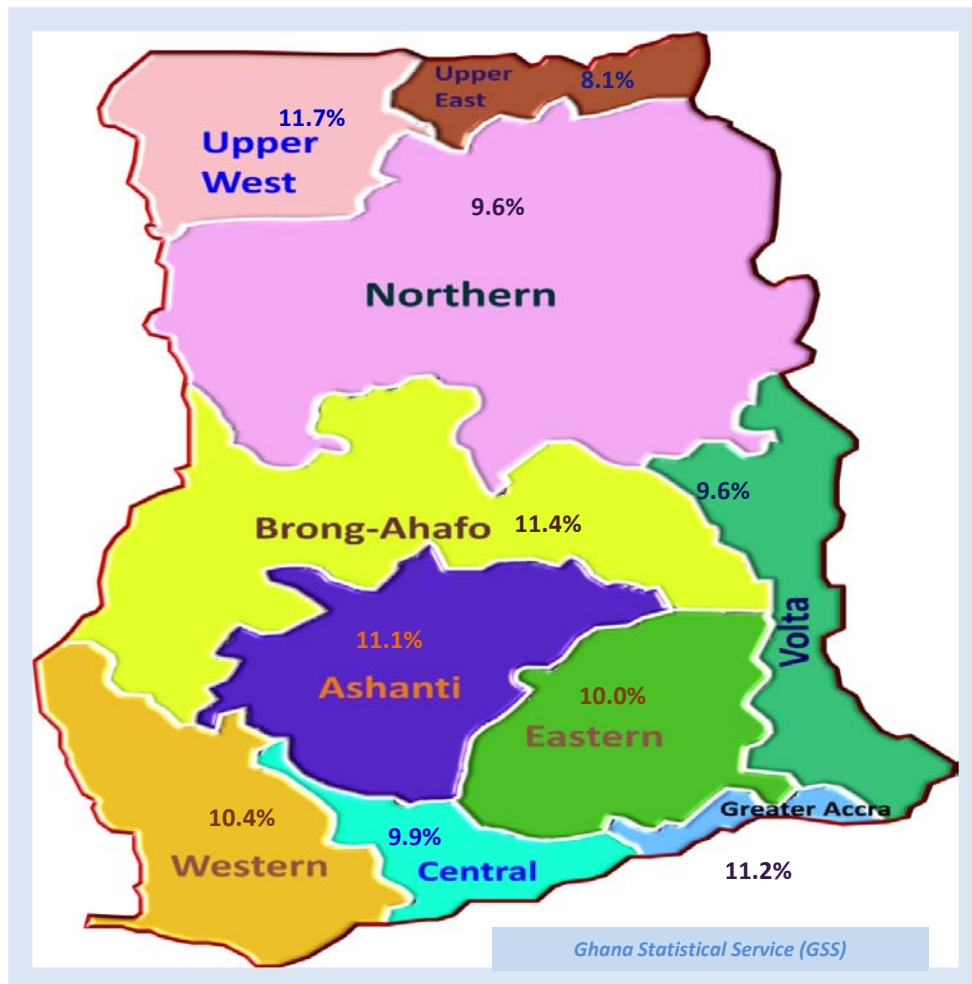


Table 6: Regional CPI and change rates, February 2018

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	159.2	263.0	213.6
Central Region	148.4	260.6	207.7
Greater Accra Region	160.5	260.3	221.1
Eastern Region	146.9	272.5	207.8
Volta Region	146.8	247.0	196.7
Ashanti Region	143.6	268.3	220.6
Brong Ahafo Region	143.8	252.4	204.3
Northern Region	152.9	250.2	203.9
Upper East Region	122.8	247.4	186.8
Upper West Region	138.7	234.1	194.2
NATIONAL	150.6	259.8	211.9
Month-on-month inflation rate (%)			
Western Region	1.1	0.6	0.8
Central Region	1.1	0.6	0.8
Greater Accra Region	1.1	0.8	0.9
Eastern Region	1.1	0.7	0.8
Volta Region	1.1	0.6	0.8
Ashanti Region	1.1	0.7	0.8
Brong Ahafo Region	1.1	0.8	0.9
Northern Region	1.1	0.9	1.0
Upper East Region	0.8	0.9	0.9
Upper West Region	0.7	0.8	0.8
NATIONAL	1.1	0.7	0.9
Year-on-year inflation rate (%)			
Western Region	7.1	12.3	10.4
Central Region	7.2	11.4	9.9
Greater Accra Region	7.5	12.7	11.2
Eastern Region	6.7	11.9	10.0
Volta Region	6.1	11.8	9.6
Ashanti Region	8.4	12.0	11.1
Brong Ahafo Region	7.3	13.4	11.4
Northern Region	6.1	11.6	9.6
Upper East Region	3.0	10.7	8.1
Upper West Region	4.5	15.1	11.7
NATIONAL	7.2	12.2	10.6