



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

November 2014

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI)
November 2014

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Note:

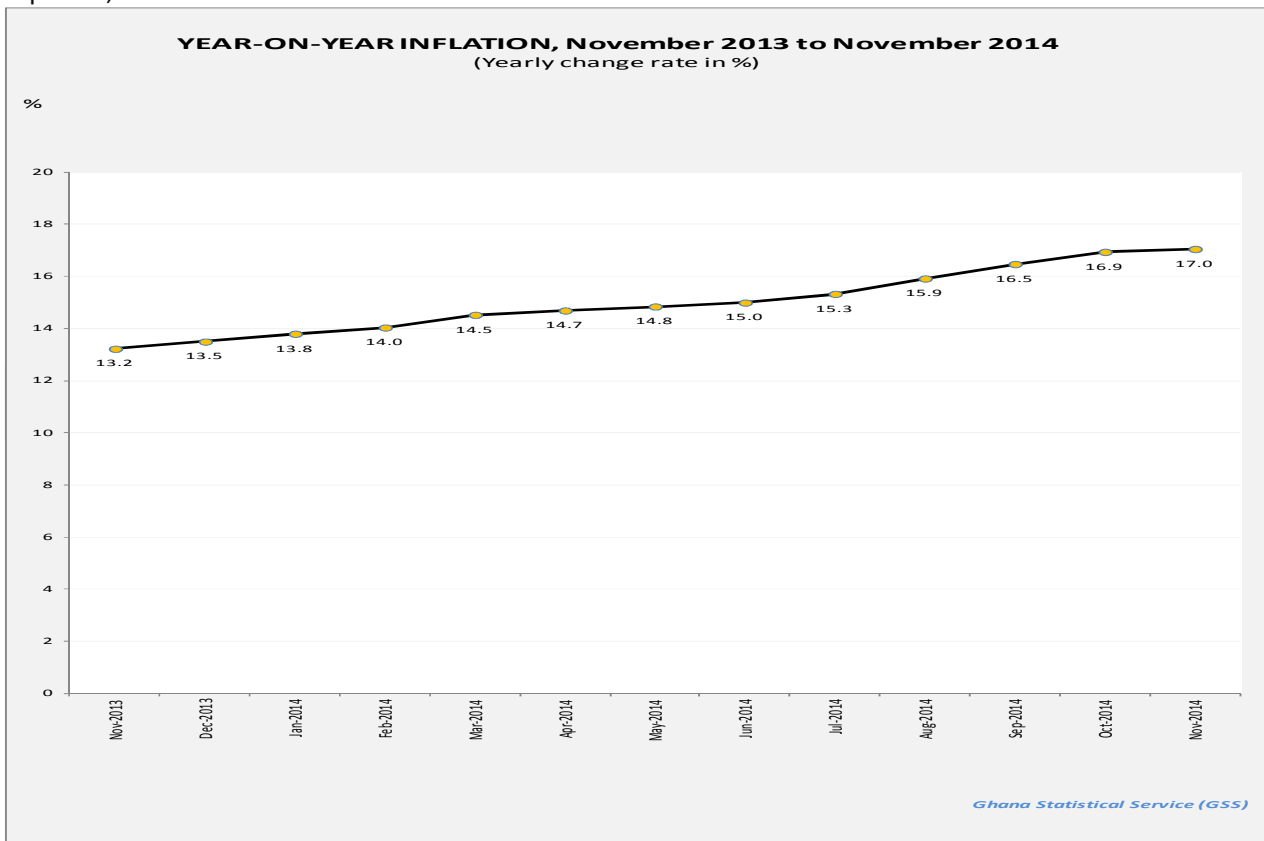
More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

HIGHLIGHTS FOR NOVEMBER 2014

Inflation Rate for November 2014 is 17.0%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 17.0 percent in November 2014, up by 0.1 percentage point from the 16.9 percent recorded in October 2014. This rate of inflation for November 2014 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2013 to November 2014.



The monthly change rate for November 2014 was 0.9 percent compared to 2.7 percent recorded for October 2014.

Food and non-food inflation for November 2014

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 6.6 percent. This is 0.1 percentage point higher than the 6.5 percent recorded in October 2014.

Eight subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 6.6 percent.

The non-food group recorded a year-on-year inflation rate of 24.1 percent in November 2014, compared to the 24.0 percent recorded in October 2014.

Two subgroups recorded year-on-year inflation rates higher than the group's average rate of 24.1 percent.

Housing, water, electricity, gas and other fuels recorded the highest rate of 36.2 percent followed by Transport with 30.2 percent. Inflation was lowest in the Education subgroup (9.0%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.1 percent in the Upper West Region to 19.5 percent in the Central Region.

Six regions (Central, Northern, Eastern, Upper East, Ashanti and Western) recorded inflation rates above the national average of 17.0 percent.

Year- on-year inflation by region

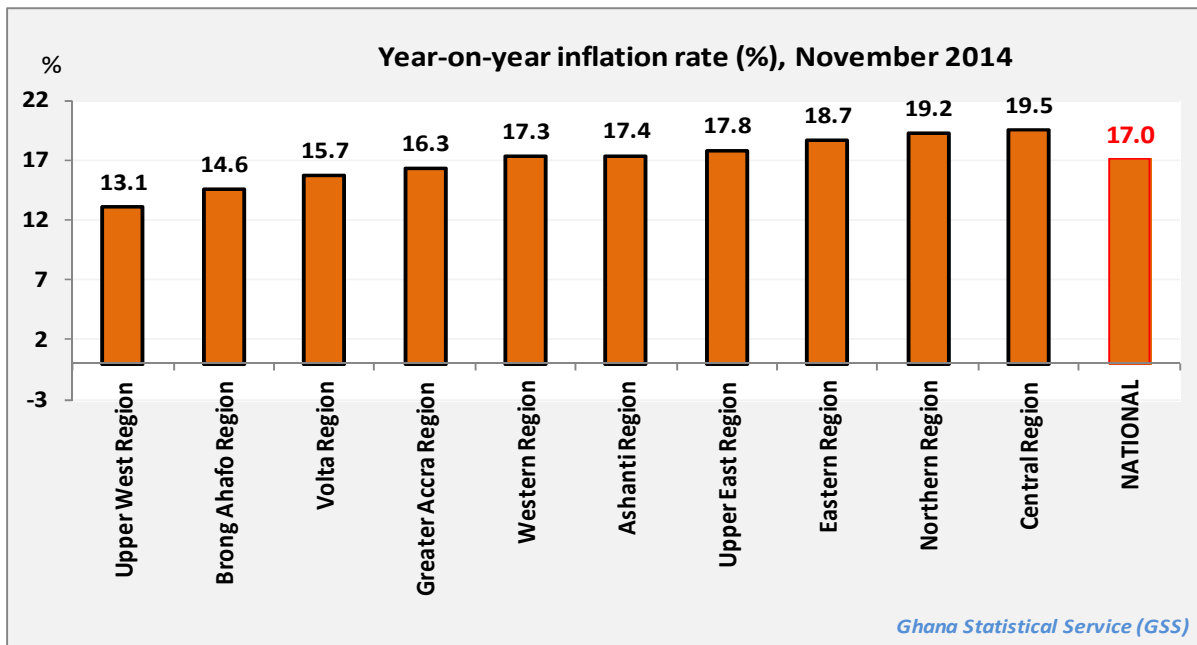


Table 1: Consumer Price Index November 2013 to November 2014*(new series)*

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Nov-2013	115.4	0.8	13.2
Dec-2013	116.6	1.0	13.5
Jan-2014	121.2	3.9	13.8
Feb-2014	122.6	1.1	14.0
Mar-2014	123.7	0.9	14.5
Apr-2014	125.8	1.7	14.7
May-2014	126.9	0.9	14.8
Jun-2014	129.0	1.6	15.0
Jul-2014	131.0	1.6	15.3
Aug-2014	130.7	-0.2	15.9
Sep-2014	130.5	-0.2	16.5
Oct-2014	133.9	2.7	16.9
Nov-2014	135.1	0.9	17.0

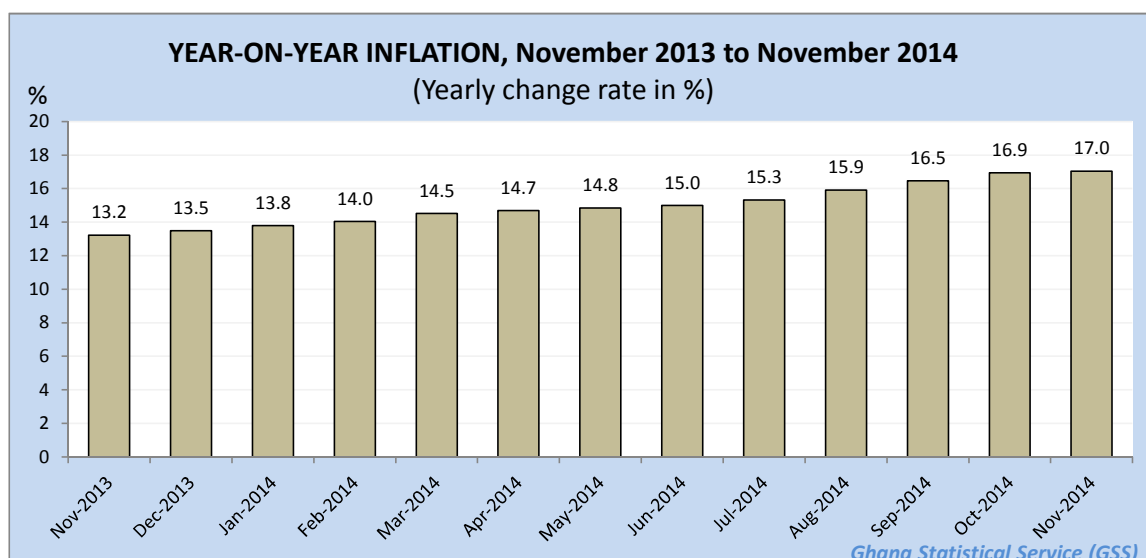


Table 2: Food and non-food inflation, November 2013 to November 2014
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Nov-2013	7.3	17.6	13.2
Dec-2013	7.2	18.1	13.5
Jan-2014	7.1	18.9	13.8
Feb-2014	7.5	19.0	14.0
Mar-2014	8.2	19.2	14.5
Apr-2014	7.0	20.6	14.7
May-2014	8.0	20.0	14.8
Jun-2014	7.9	20.3	15.0
Jul-2014	5.0	23.1	15.3
Aug-2014	5.1	24.0	15.9
Sep-2014	5.8	24.1	16.5
Oct-2014	6.5	24.0	16.9
Nov-2014	6.6	24.1	17.0

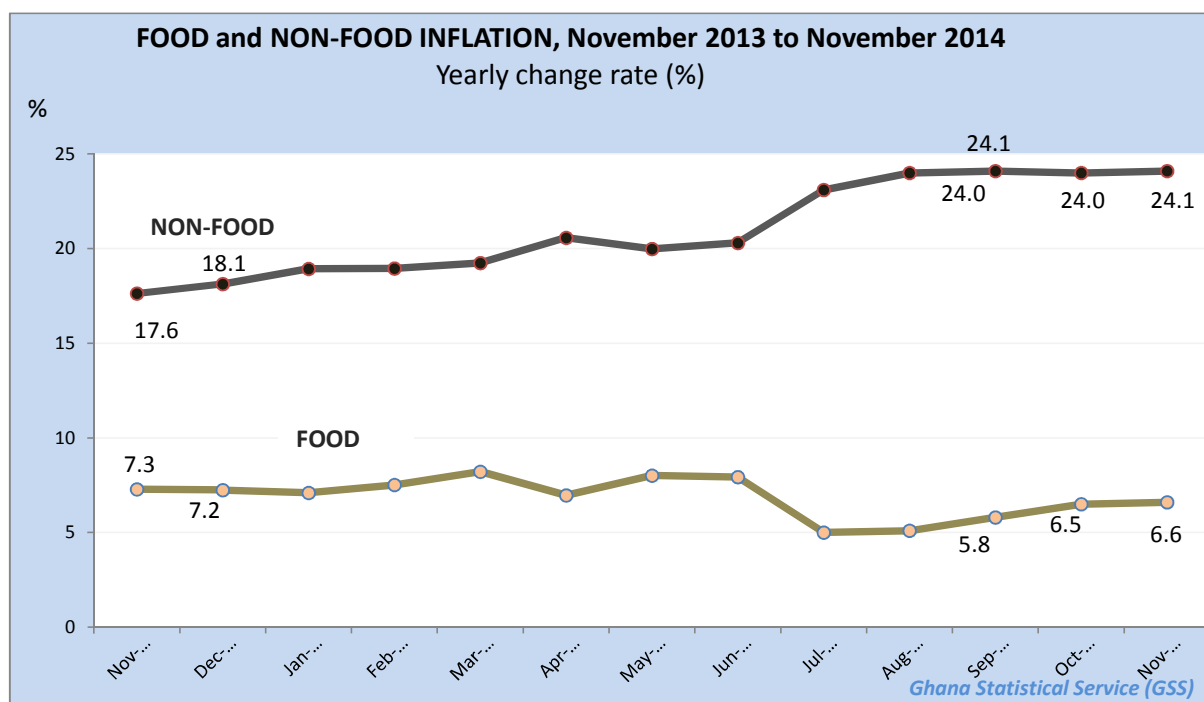


Table 3: Inflation by COICOP* major groups, November 2014

(new series)

item (COICOP classification)	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	135.1	0.9	17.0
EDUCATION	122.5	0.0	9.0
HOTELS, CAFES AND RESTAURANTS	130.4	1.0	14.7
FOOD AND NON-ALCOHOLIC BEVERAGES	113.2	0.9	6.6
COMMUNICATIONS	115.7	0.0	12.8
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	139.9	1.2	14.3
RECREATION AND CULTURE	141.5	5.9	21.4
CLOTHING AND FOOTWEAR	146.3	1.2	17.7
MISCELLANEOUS GOODS AND SERVICES	142.4	1.2	16.6
HEALTH	134.2	0.0	17.5
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	136.2	1.5	16.8
TRANSPORT	168.8	0.0	30.2
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	195.6	0.4	36.2

* Classification of Individual Consumption by Purpose

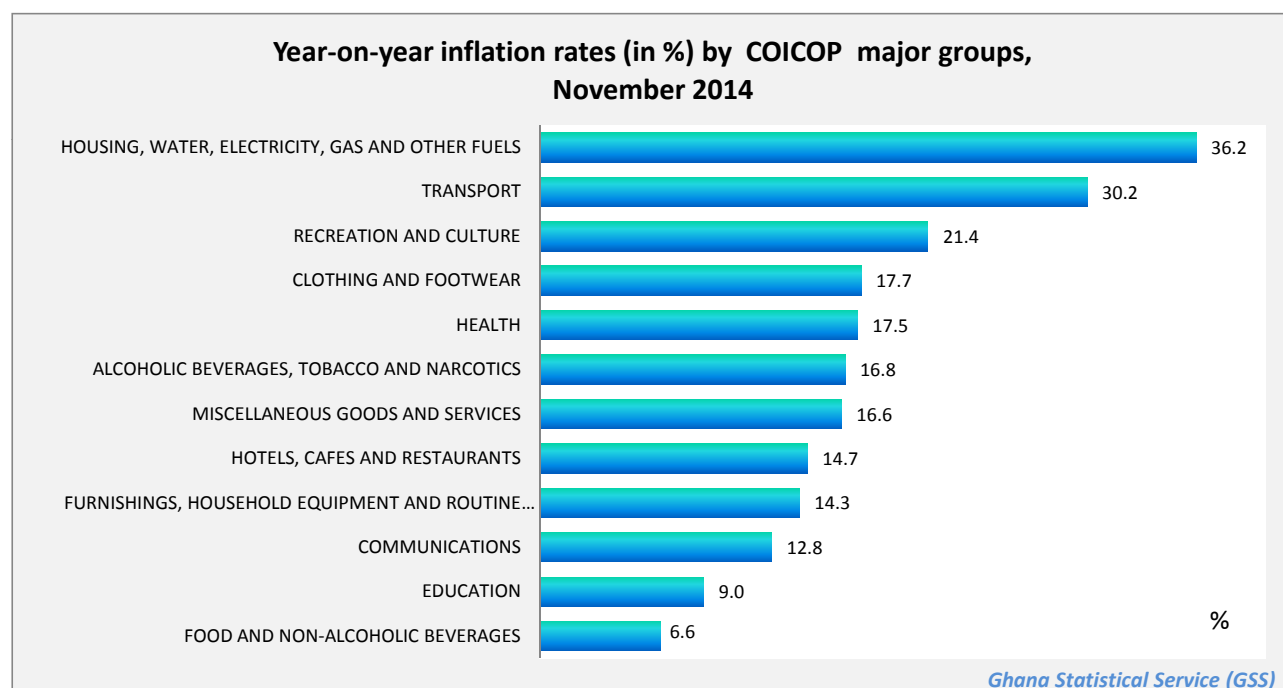


Table 4: Food* Inflation by subgroups, November 2014
(new series)

	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Food and non-alcoholic beverages	113.2	0.9	6.6
Vegetables	99.5	1.0	-5.5
Fruits	107.8	0.9	2.2
Fish and seafood	112.2	0.9	4.2
Cereals and cereal products	117.5	0.6	10.0
Oils and fats	112.4	1.0	7.4
Food products n.e.c.	120.1	1.0	16.7
Meat and meat products	124.2	1.0	18.4
Sugar, jam, honey, chocolate and confectionery	122.8	0.9	17.1
Milk, cheese and eggs	121.2	1.0	17.5
Coffee, tea and cocoa	124.0	1.0	20.5
Mineral water, soft drinks, fruit and vegetable juices	98.3	1.0	19.1

* Food and non-alcoholic beverages

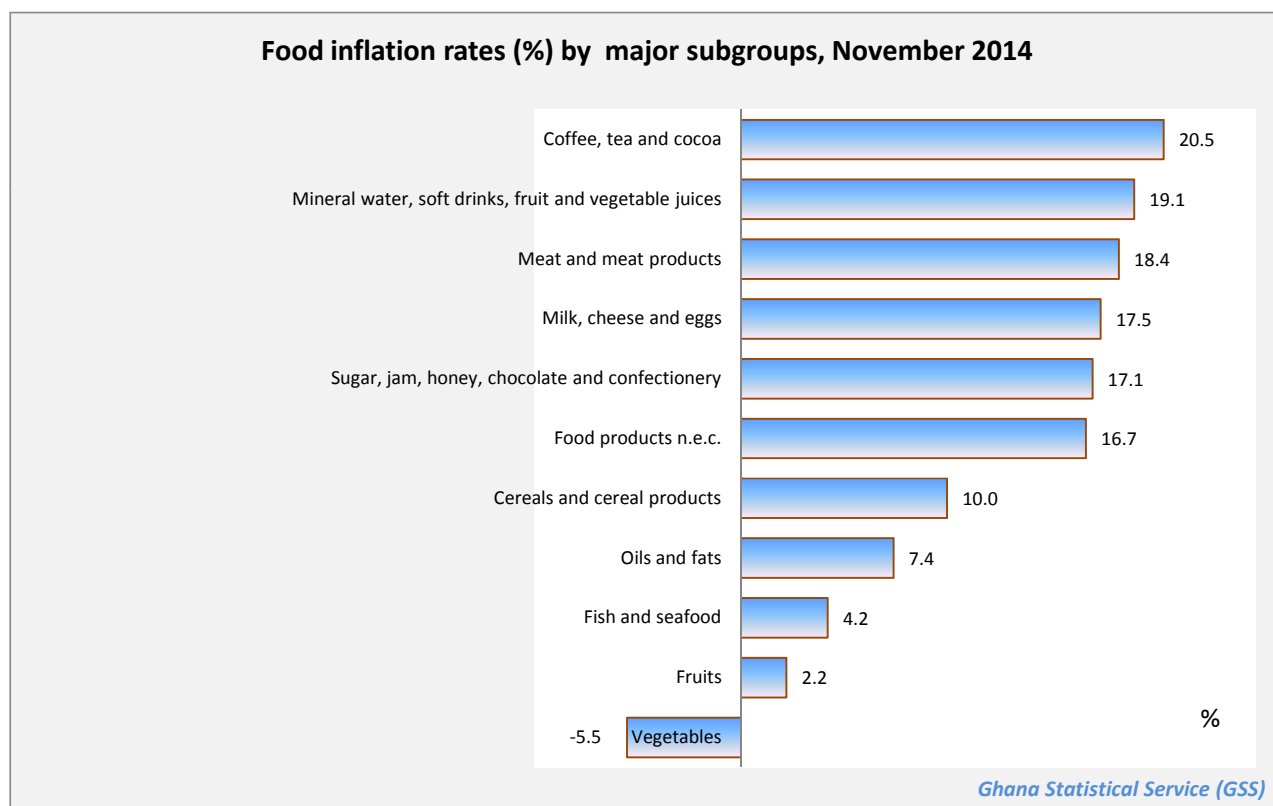


Table 5: Regional CPI, November 2014
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper West Region	123.0	0.9	13.1
Volta Region	130.0	0.9	15.7
Brong Ahafo Region	129.7	0.9	14.6
Ashanti Region	138.6	0.9	17.4
Western Region	138.0	0.9	17.3
Greater Accra Region	135.4	0.8	16.3
Eastern Region	136.7	0.9	18.7
Northern Region	134.9	0.9	19.2
Upper East Region	128.2	0.9	17.8
Central Region	136.7	0.8	19.5
NATIONAL	135.1	0.9	17.0

Regional inflation rates (Year-on-year) -November 2014

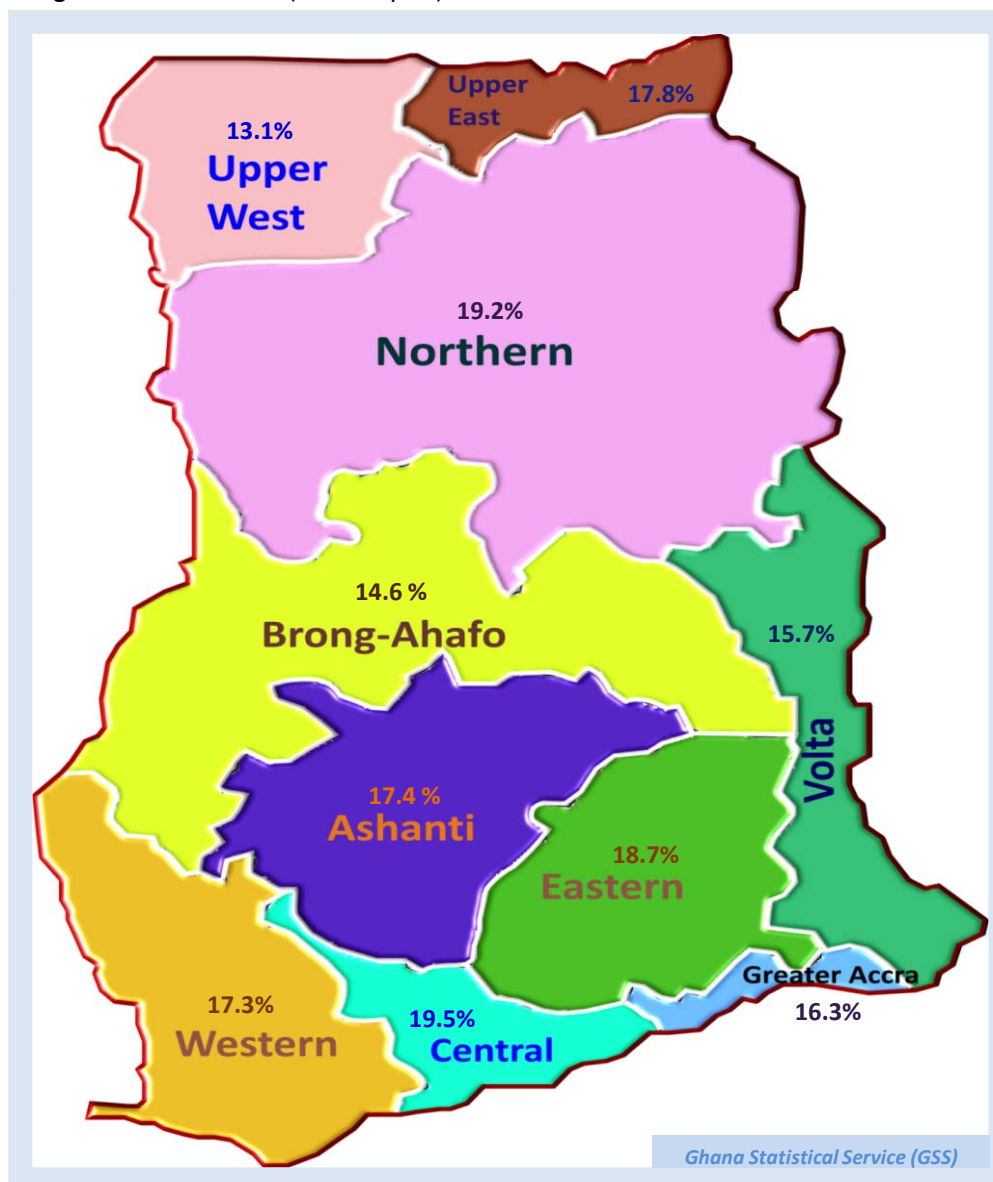


Table 6: Regional CPI and change rates, November 2014**(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	116.4	157.6	138.0
Central Region	110.1	160.5	136.7
Greater Accra Region	118.6	146.3	135.4
Eastern Region	112.5	162.3	136.7
Volta Region	111.9	148.3	130.0
Ashanti Region	107.4	157.8	138.6
Brong Ahafo Region	110.9	144.7	129.7
Northern Region	119.9	148.5	134.9
Upper East Region	101.5	153.5	128.2
Upper West Region	112.1	130.8	123.0
NATIONAL	113.2	152.2	135.1
Month-on-month inflation rate (%)			
Western Region	0.9	0.9	0.9
Central Region	0.8	0.9	0.8
Greater Accra Region	0.9	0.8	0.8
Eastern Region	0.9	0.9	0.9
Volta Region	0.8	0.9	0.9
Ashanti Region	0.9	0.8	0.9
Brong Ahafo Region	0.9	1.0	0.9
Northern Region	0.8	1.0	0.9
Upper East Region	0.7	1.0	0.9
Upper West Region	0.8	0.9	0.9
NATIONAL	0.9	0.9	0.9
Year-on-year inflation rate (%)			
Western Region	6.2	26.2	17.3
Central Region	2.5	33.1	19.5
Greater Accra Region	10.2	19.8	16.3
Eastern Region	6.5	29.6	18.7
Volta Region	3.7	27.0	15.7
Ashanti Region	7.0	22.4	17.4
Brong Ahafo Region	5.1	21.3	14.6
Northern Region	8.1	28.9	19.2
Upper East Region	1.4	31.1	17.8
Upper West Region	8.7	16.0	13.1
NATIONAL	6.6	24.1	17.0