



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

April 2014

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

APRIL 2014

New Series (2012=100)

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office

Economic Statistics Division

Tel No: +233-302-664382

Email: econsstats@statsghana.gov.gh

Date: May 14, 2014

Consumer Price Index (CPI)

April 2014

CONTENTS

HIGHLIGHTS FOR APRIL 2014	3
TABLES	5
Table 1: Consumer Price Index, April 2013 to April 2014	5
Table 2: Food and Nonfood Inflation, April 2013 to April 2014	6
Table 3: Inflation by COICOP* Major Groups, April 2014	7
Table 4: Food* Inflation by subgroups, April 2014	8
Table 5: Regional CPI, April 2014	9
Table 6: Regional CPI and Change Rates, April 2014	10
Table 7: Selected CPI Sub-Aggregates	11

Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

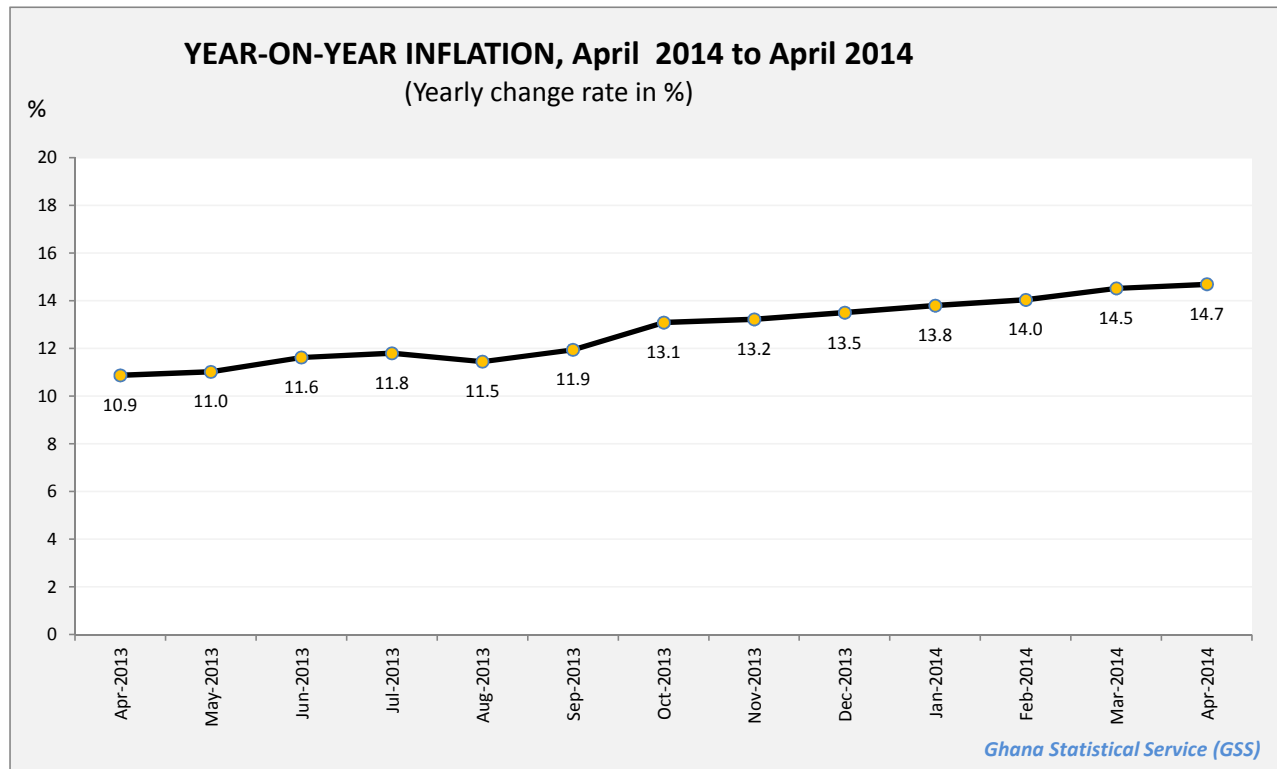
HIGHLIGHTS FOR APRIL 2014

Inflation Rate for April 2014 is 14.7%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI was 14.7 percent in April 2014, up from the 14.5 percent recorded in March 2014. This rate of inflation for April 2014 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2013 to April 2014.

Year-on-year Inflation



The monthly change rate for April 2014 was 1.7 percent, against the 0.9 per cent recorded in March 2014.

Food and non-food inflation for April 2014

The food and non-alcoholic beverage group recorded an average year-on-year inflation rate of 7.2 percent being 1.2 percentage points higher than that of March 2014.

Eight subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average of 7.0 percent.

The non-food group recorded an average year-on-year inflation rate of 20.6 percent in April 2014, compared to a rate of 19.2 percent recorded in March 2014. Two subgroups recorded year-on-year inflation rates above the group's average rate
Housing, water, electricity, gas and other fuels recorded the highest rate of 50.5 percent followed by Transport which recorded 26.5 percent. Inflation was lowest in the Communications subgroup (6.1%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 9.8 percent in the Upper West region to 17.4 per cent in the Ashanti Region

Three regions (Ashanti, Eastern and Central) recorded inflation rates above the national average of 14.7 percent (Figure 3). Western and Greater Accra regions recorded inflation rates which were the same as the national average of 14.7 percent.

Year- on-year inflation by region

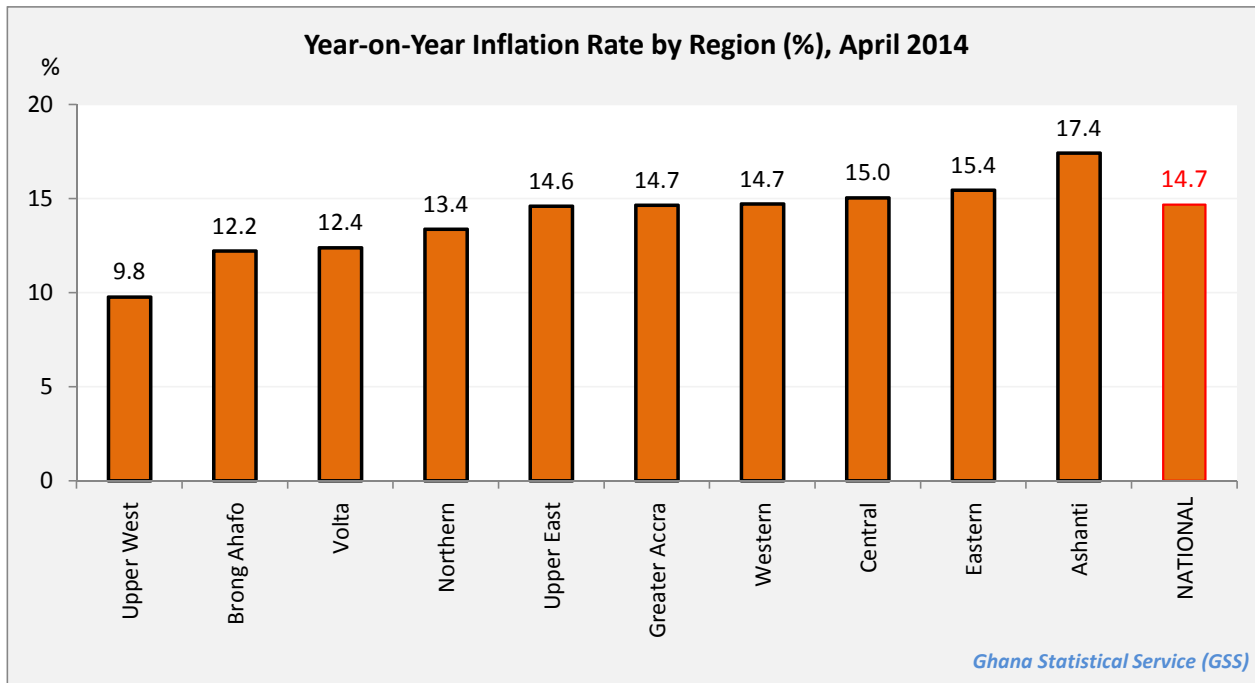


Table 1: Consumer Price Index, April 2013 to April 2014
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Apr-2013	109.7	1.6	10.9
May-2013	110.5	0.7	11.0
Jun-2013	112.2	1.5	11.6
Jul-2013	113.6	1.3	11.8
Aug-2013	112.8	-0.7	11.5
Sep-2013	112.0	-0.7	11.9
Oct-2013	114.5	2.3	13.1
Nov-2013	115.4	0.8	13.2
Dec-2013	116.6	1.0	13.5
Jan-2014	121.2	3.9	13.8
Feb-2014	122.6	1.1	14.0
Mar-2014	123.7	0.9	14.5
Apr-2014	125.8	1.7	14.7

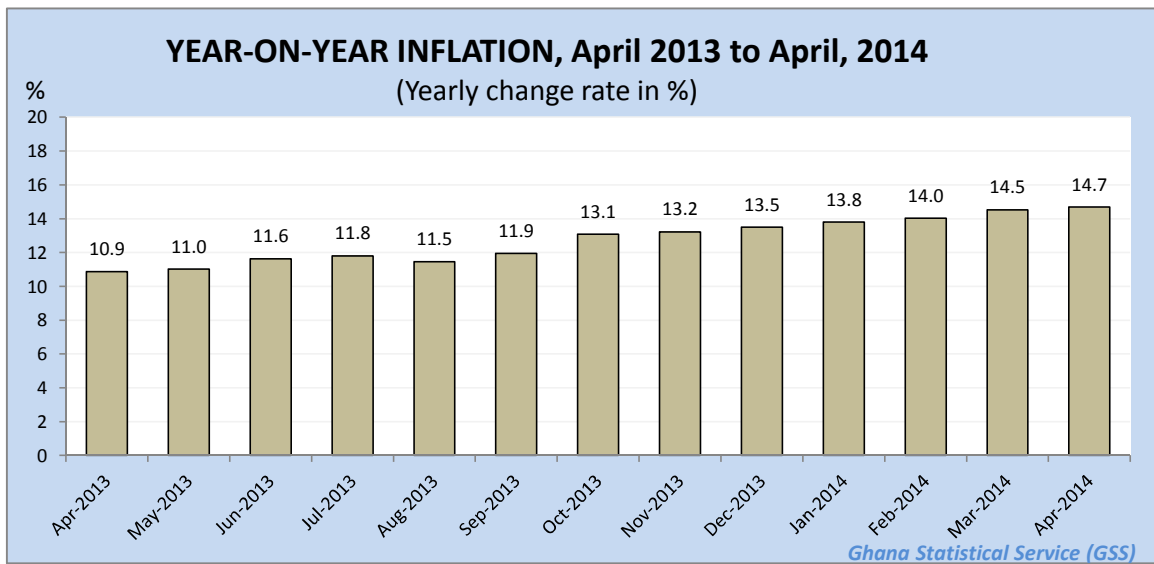


Table 2: Food and Nonfood Inflation, April 2013 to April 2014
(new series)

Year / Month	Year-on-Year Inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Apr-2013	6.6	14.4	10.9
May-2013	6.6	14.6	11.0
Jun-2013	7.3	15.1	11.6
Jul-2013	7.3	15.4	11.8
Aug-2013	7.9	14.2	11.5
Sep-2013	8.9	14.2	11.9
Oct-2013	6.9	17.7	13.1
Nov-2013	7.3	17.6	13.2
Dec-2013	7.2	18.1	13.5
Jan-2014	7.1	18.9	13.8
Feb-2014	7.5	19.0	14.0
Mar-2014	8.2	19.2	14.5
Apr-2014	7.0	20.6	14.7

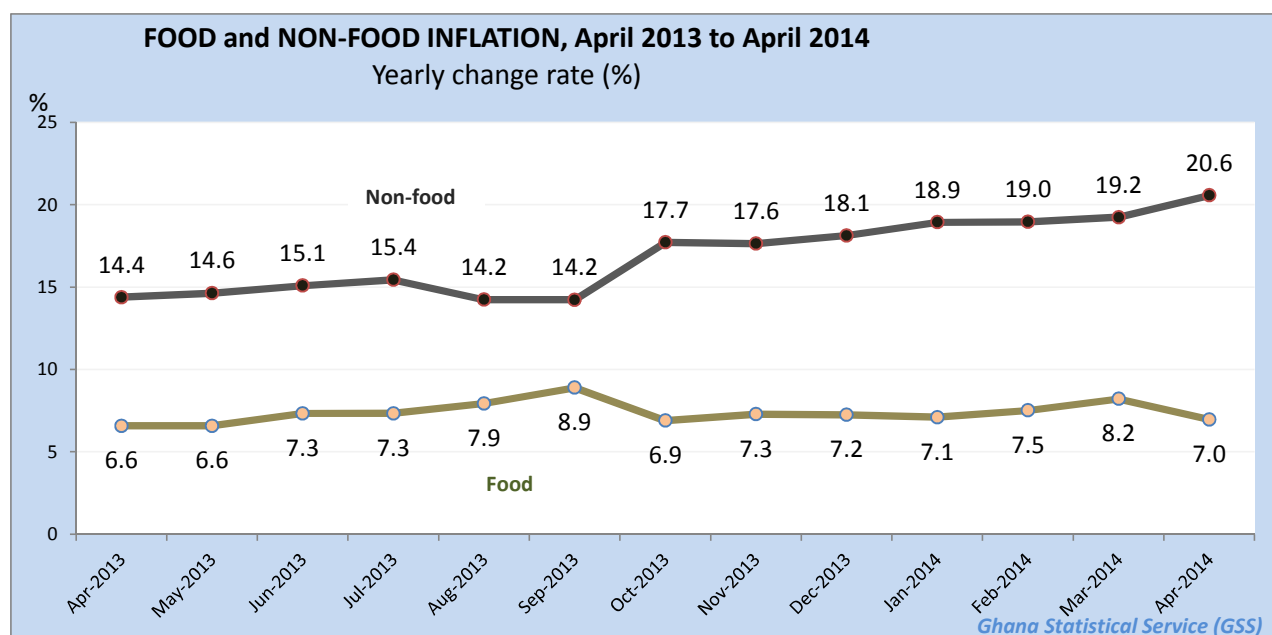


Table 3: Inflation by COICOP* Major Groups, April 2014

(new series)

item (COICOP classification)	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	125.8	1.7	14.7
COMMUNICATIONS	107.4	2.1	7.2
HOTELS, CAFES AND RESTAURANTS	117.4	0.3	6.1
EDUCATION	113.8	0.3	7.6
FOOD AND NON-ALCOHOLIC BEVERAGES	115.6	1.5	7.0
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	125.4	0.7	11.0
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	123.1	0.5	12.5
HEALTH	122.3	1.0	14.5
RECREATION AND CULTURE	123.4	0.6	14.3
CLOTHING AND FOOTWEAR	130.8	-0.6	14.9
MISCELLANEOUS GOODS AND SERVICES	130.5	0.6	16.6
TRANSPORT	141.3	1.5	26.5
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	167.4	4.7	50.5

* Classification of Individual Consumption by Purpose

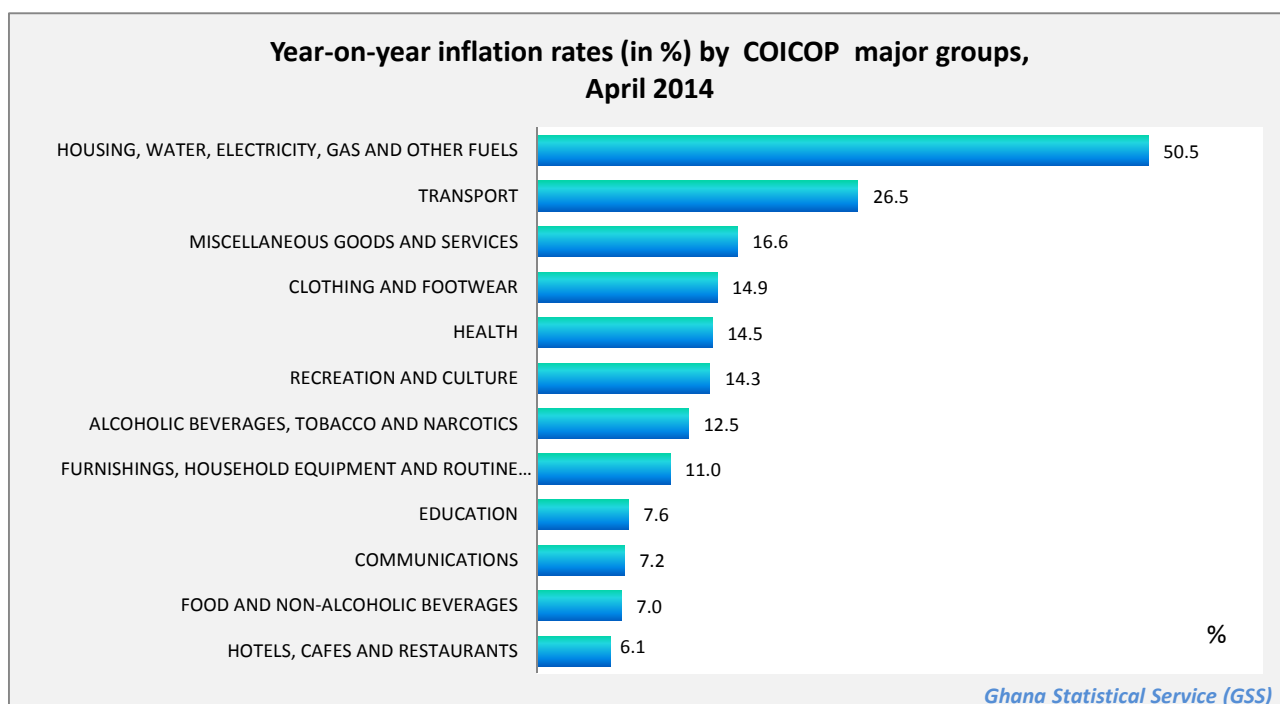


Table 4: Food* Inflation by subgroups, April 2014

(new series)

	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Food and non-alcoholic beverages	115.6	1.5	7.0
<i>of which:</i>			
Vegetables	112.1	1.6	2.9
Food products n.e.c.	112.0	2.4	7.6
Fruit	111.0	1.0	4.1
Fish and seafood	115.5	0.1	5.3
Oils and fats	114.4	1.7	7.2
Cereals and cereal products	117.1	1.6	8.1
Sugar, jam, honey, chocolate and confectionery	116.6	2.7	9.2
Meat and meat products	118.7	1.5	10.5
Milk, cheese and eggs	114.8	1.5	10.4
Coffee, tea and cocoa	118.3	3.6	14.3
Mineral waters, soft drinks, fruit and vegetable juices	121.5	6.3	22.1

* Food and non-alcoholic beverages

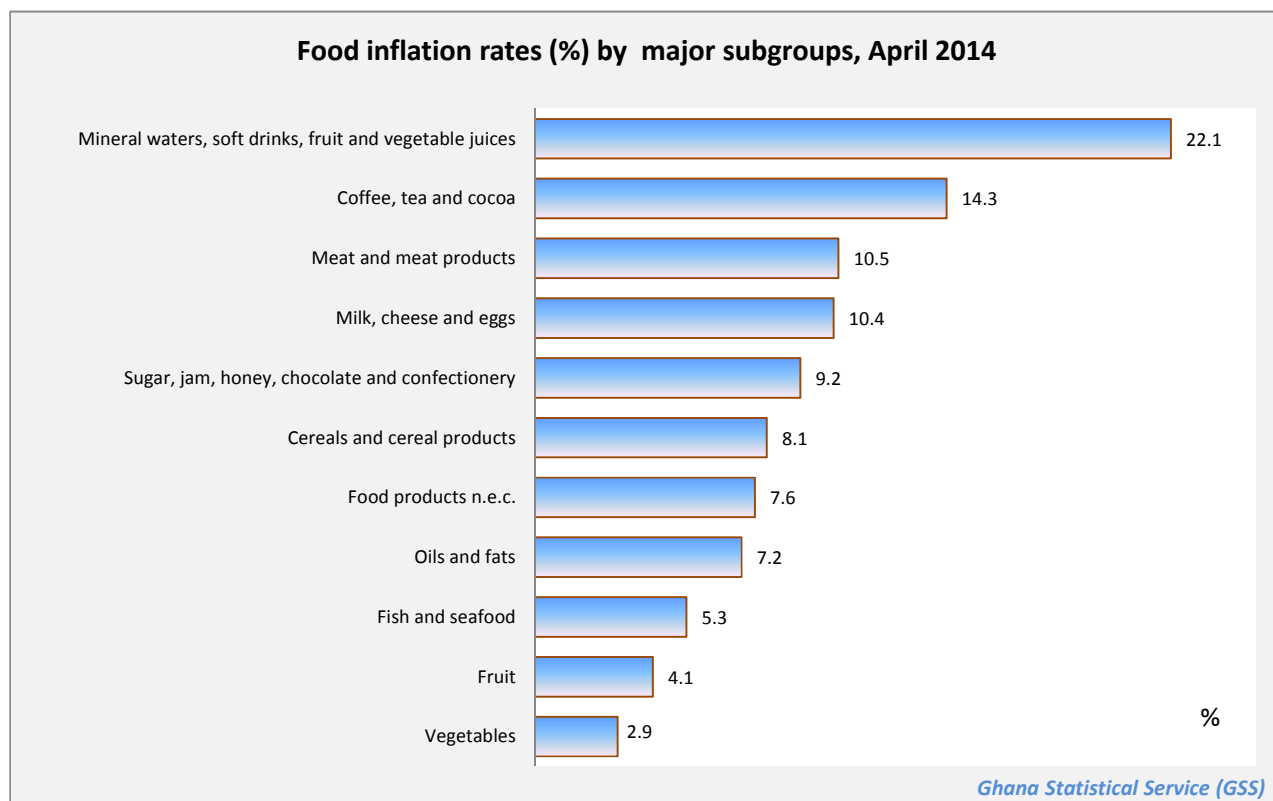


Table 5: Regional CPI, April 2014
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper West Region	116.2	0.6	9.8
Brong Ahafo Region	121.8	0.9	12.2
Upper East Region	119.4	1.9	14.6
Northern Region	123.9	1.9	13.4
Volta Region	123.2	2.3	12.4
Western Region	130.5	2.3	14.7
Central Region	125.7	2.1	15.0
Eastern Region	128.7	2.8	15.4
Greater Accra Region	125.4	1.2	14.7
Ashanti Region	128.1	1.5	17.4
NATIONAL	125.8	1.7	14.7

Regional inflation rates (Year-on-year) - April 2014

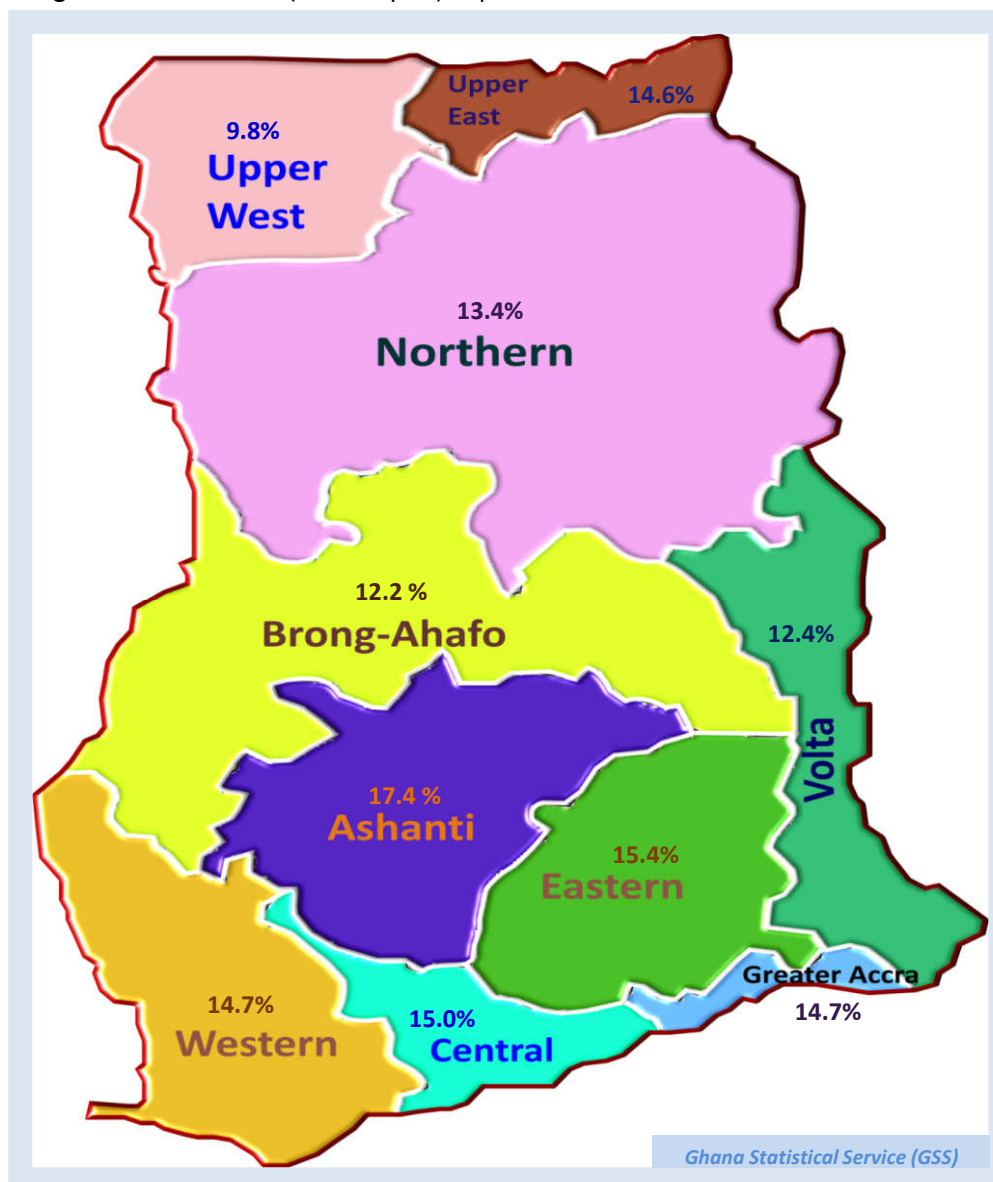


Table 6: Regional CPI and Change Rates, April 2014**(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	122.9	137.5	130.5
Central Region	111.8	138.0	125.7
Greater Accra Region	119.7	129.1	125.4
Eastern Region	115.1	143.3	128.7
Volta Region	117.1	129.3	123.2
Ashanti Region	107.0	141.1	128.1
Brong Ahafo Region	114.4	127.7	121.8
Northern Region	119.7	127.7	123.9
Upper East Region	106.4	131.7	119.4
Upper West Region	113.8	118.0	116.2
NATIONAL	115.6	133.9	125.8
Month-on-month inflation rate (%)			
Western Region	2.6	2.0	2.3
Central Region	1.6	2.4	2.1
Greater Accra Region	1.9	0.9	1.2
Eastern Region	2.5	3.1	2.8
Volta Region	1.6	2.9	2.3
Ashanti Region	1.1	1.6	1.5
Brong Ahafo Region	0.5	1.1	0.9
Northern Region	1.4	2.2	1.9
Upper East Region	0.7	2.9	1.9
Upper West Region	0.3	0.9	0.6
NATIONAL	1.5	1.9	1.7
Year-on-year inflation rate (%)			
Western Region	9.4	19.4	14.7
Central Region	3.8	24.8	15.0
Greater Accra Region	5.7	20.8	14.7
Eastern Region	8.0	22.6	15.4
Volta Region	7.3	17.4	12.4
Ashanti Region	6.4	23.4	17.4
Brong Ahafo Region	7.5	15.8	12.2
Northern Region	7.7	18.7	13.4
Upper East Region	6.7	21.5	14.6
Upper West Region	10.3	9.4	9.8
NATIONAL	7.0	20.6	14.7

Table 7: Selected CPI Sub-Aggregates
 April 2013 to April 2014

