



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

December 2013

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI)
December 2013

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

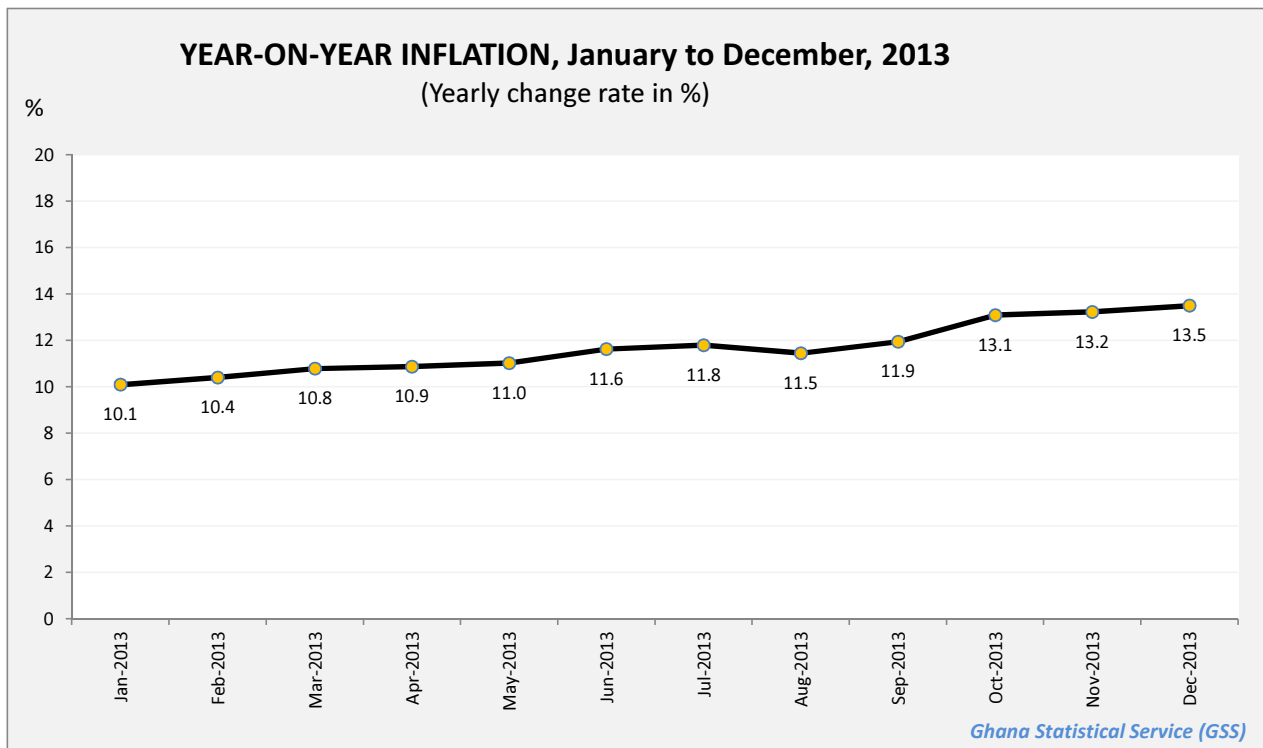
HIGHLIGHTS FOR DECEMBER 2013

Inflation Rate for December 2013 is 13.5%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI stood at 13.5 percent in December 2013, up from the 13.2 percent recorded in November 2013. This rate of inflation for December 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from December 2012 to December 2013.

Year-on-year Inflation



The monthly change rate for December 2013 was 1.0 percent, against the 0.8 per cent recorded in November 2013.

Food and non-food inflation for December 2013

The Food and non-alcoholic beverages group recorded an average year-on-year inflation rate of 7.2 percent, 0.1 percentage points lower than the 7.3 percent recorded in November 2013.

Three subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average of 7.2 percent.

The non-food group recorded an average year-on-year inflation rate of 18.1 percent in December 2013, compared to a rate of 17.6 percent recorded in November 2013.

Two subgroups recorded year-on-year inflation rates above the group's average rate.

Housing, water, electricity, gas and other fuels recorded the highest rate of 35.0 percent followed by Transport which recorded 25.6 percent. Inflation was lowest in the Communications subgroup (4.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 6.2 percent in the Upper West region to 14.8 per cent in the Central Region.

Five regions (Central, Greater Accra, Eastern, Western and Ashanti) recorded inflation rates above the national average of 13.5 percent.

Year-on-year inflation by region

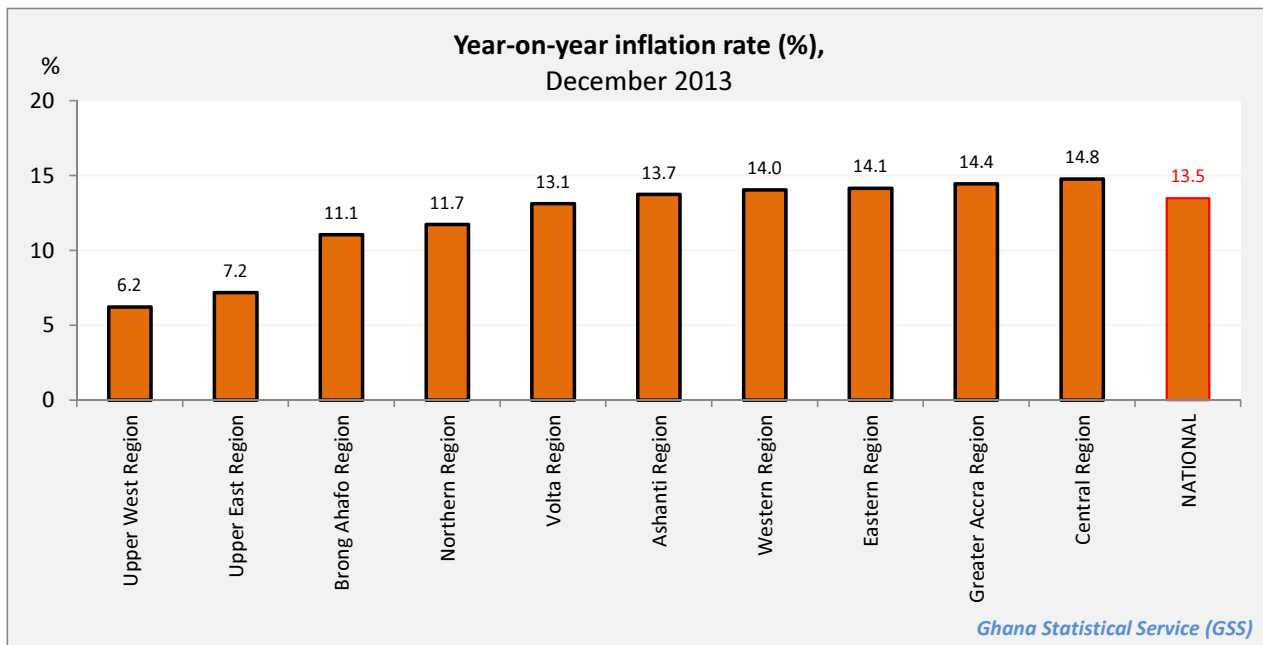


Table 1: Consumer Price Index, January to December 2013

(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-2013	106.5	3.7	10.1
Feb-2013	107.5	0.9	10.4
Mar-2013	108.0	0.5	10.8
Apr-2013	109.7	1.6	10.9
May-2013	110.5	0.7	11.0
Jun-2013	112.2	1.5	11.6
Jul-2013	113.6	1.3	11.8
Aug-2013	112.8	-0.7	11.5
Sep-2013	112.0	-0.7	11.9
Oct-2013	114.5	2.3	13.1
Nov-2013	115.4	0.8	13.2
Dec-2013	116.6	1.0	13.5

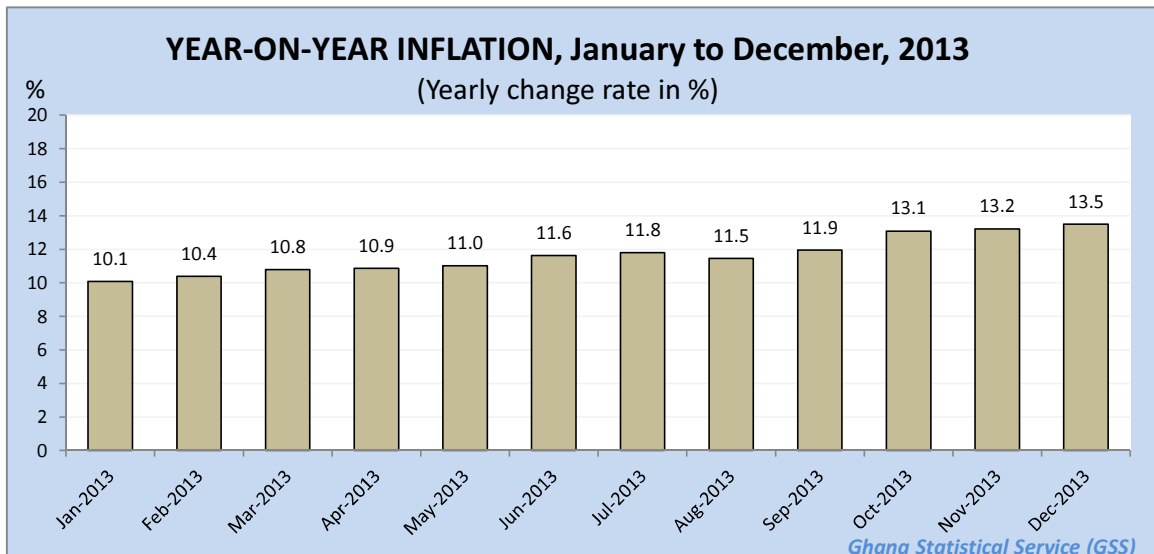


Table 2: Food and non-food inflation, January to December 2013
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Jan-2013	8.0	11.8	10.1
Feb-2013	6.7	13.3	10.4
Mar-2013	6.7	14.0	10.8
Apr-2013	6.6	14.4	10.9
May-2013	6.6	14.6	11.0
Jun-2013	7.3	15.1	11.6
Jul-2013	7.3	15.4	11.8
Aug-2013	7.9	14.2	11.5
Sep-2013	8.9	14.2	11.9
Oct-2013	6.9	17.7	13.1
Nov-2013	7.3	17.6	13.2
Dec-2013	7.2	18.1	13.5

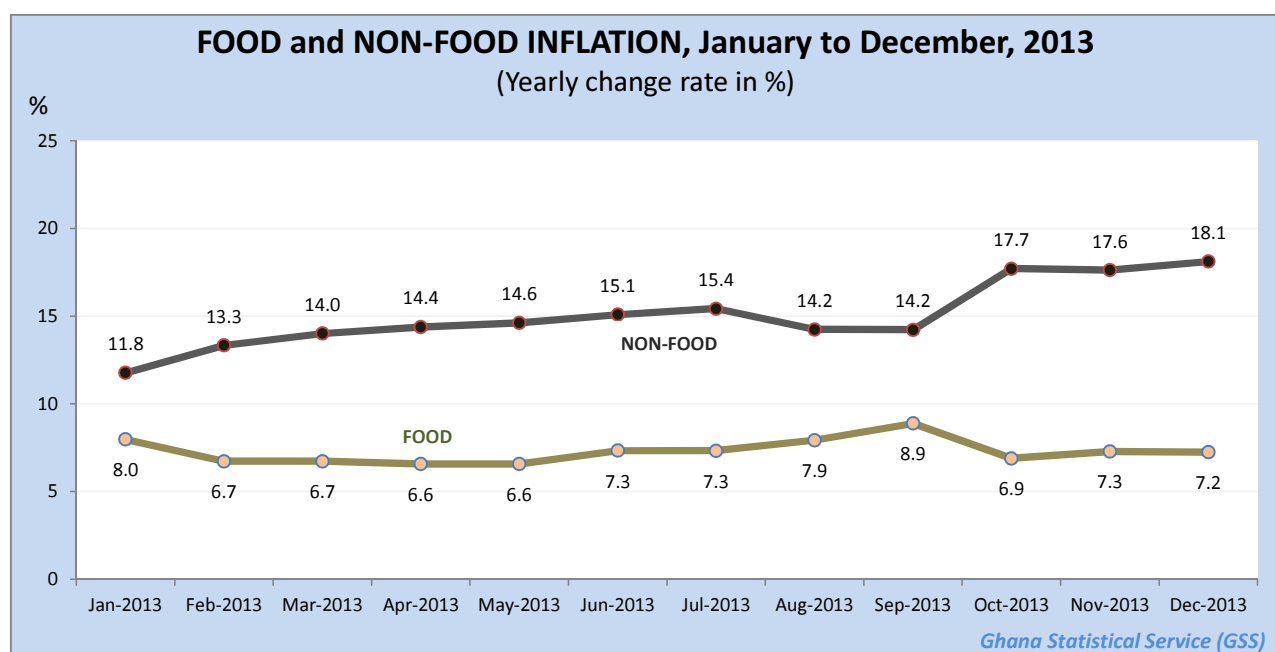


Table 3: Inflation by COICOP* major groups, December 2013

(new series)

item (COICOP classification)	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	116.6	1.0	13.5
COMMUNICATIONS	102.6	0.0	4.4
FOOD AND NON-ALCOHOLIC BEVERAGES	106.8	0.6	7.2
EDUCATION	112.3	0.0	8.9
HOTELS, CAFES AND RESTAURANTS	114.8	1.0	8.8
HEALTH	114.7	0.4	10.7
RECREATION AND CULTURE	116.8	0.2	11.2
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	118.1	1.3	13.2
CLOTHING AND FOOTWEAR	124.4	0.1	16.6
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	122.7	0.3	15.7
MISCELLANEOUS GOODS AND SERVICES	122.8	0.5	17.5
TRANSPORT	130.0	0.3	25.6
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	144.9	0.9	35.0

* Classification of Individual Consumption by Purpose

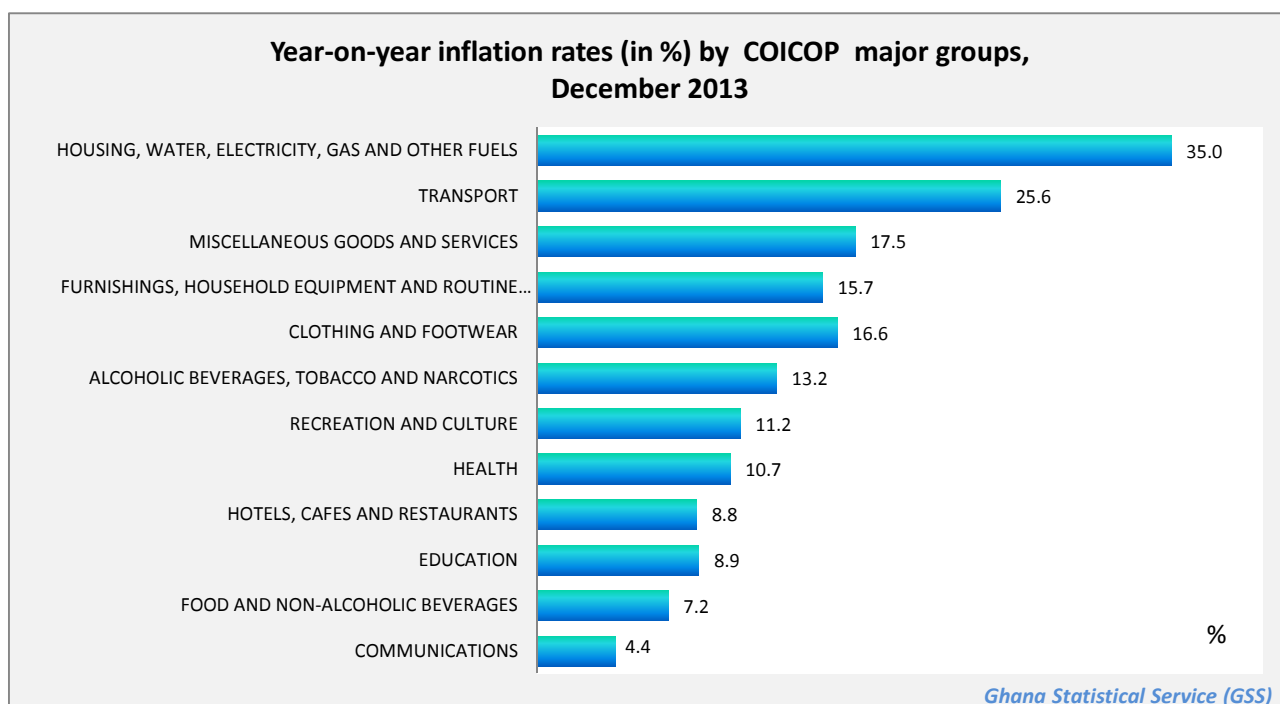


Table 4: Food* Inflation by subgroups, December 2013

(new series)

	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Food and non-alcoholic beverages	106.8	0.6	7.2
<i>of which:</i>			
Coffee, tea and cocoa	104.2	1.2	2.3
Food products n.e.c.	103.1	0.2	3.6
Milk, cheese and eggs	104.1	0.9	4.9
Meat and products	105.9	1.0	6.2
Oils and fats	104.8	0.1	6.6
Fruit	105.8	0.3	6.9
Sugar, jam, honey, chocolate and confectionery	105.6	0.7	6.7
Vegetables	105.9	0.5	6.8
Cereals and products	107.3	0.5	7.6
Fish and seafood	108.6	0.8	8.8
Mineral waters, soft drinks, fruit and vegetable juices	114.2	0.6	9.6

* Food and non-alcoholic beverages

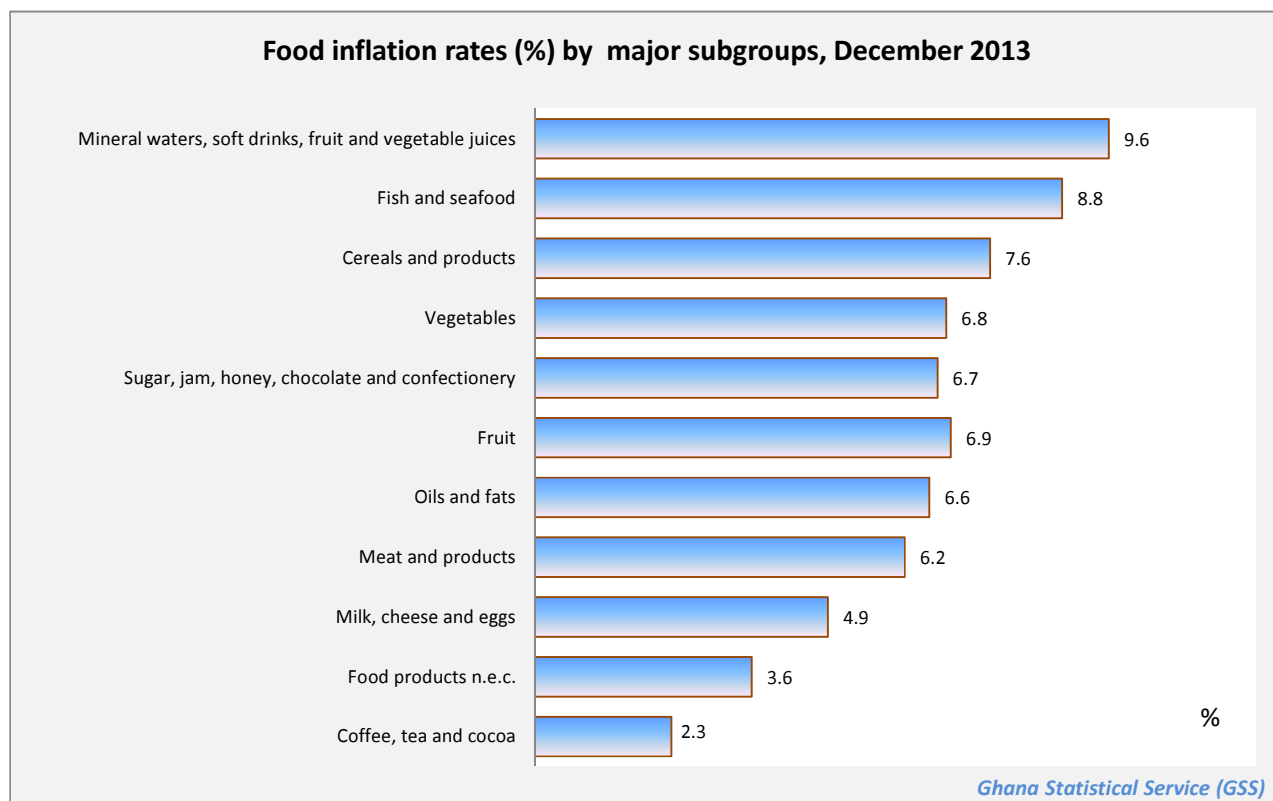


Table 5: Regional CPI, December 2013
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper West Region	109.6	0.8	6.2
Upper East Region	111.2	2.2	7.2
Brong Ahafo Region	113.8	0.5	11.1
Northern Region	114.8	1.4	11.7
Volta Region	113.6	1.1	13.1
Ashanti Region	119.5	1.2	13.7
Western Region	119.6	1.7	14.0
Eastern Region	117.0	1.6	14.1
Greater Accra Region	116.4	-0.1	14.4
Central Region	117.2	2.5	14.8
NATIONAL	116.6	1.0	13.5

Regional inflation rates (Year-on-year) - December 2013



Table 6: Regional CPI and change rates, December 2013
(new series)

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	109.9	128.4	119.6
Central Region	108.4	125.0	117.2
Greater Accra Region	108.4	121.5	116.4
Eastern Region	106.9	127.8	117.0
Volta Region	108.4	119.0	113.6
Ashanti Region	101.0	130.9	119.5
Brong Ahafo Region	105.9	120.1	113.8
Northern Region	111.7	117.6	114.8
Upper East Region	101.3	120.6	111.2
Upper West Region	103.5	113.9	109.6
NATIONAL	106.8	124.3	116.6
Month-on-month inflation rate (%)			
Western Region	0.3	2.8	1.7
Central Region	1.0	3.6	2.5
Greater Accra Region	0.7	-0.5	-0.1
Eastern Region	1.2	2.0	1.6
Volta Region	0.4	1.8	1.1
Ashanti Region	0.6	1.5	1.2
Brong Ahafo Region	0.2	0.6	0.5
Northern Region	0.7	2.1	1.4
Upper East Region	1.3	3.0	2.2
Upper West Region	0.3	1.1	0.8
NATIONAL	0.6	1.3	1.0
Year-on-year inflation rate (%)			
Western Region	9.1	18.2	14.0
Central Region	8.6	20.0	14.8
Greater Accra Region	10.3	17.0	14.4
Eastern Region	7.2	21.1	14.1
Volta Region	8.3	18.0	13.1
Ashanti Region	1.7	20.5	13.7
Brong Ahafo Region	5.6	15.2	11.1
Northern Region	11.1	12.3	11.7
Upper East Region	-0.7	14.5	7.2
Upper West Region	0.8	10.1	6.2
NATIONAL	7.2	18.1	13.5

Table 7: Selected CPI sub-aggregates
January 2012 to December 2013

