



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

(CONSUMER PRICE INDEX (CPI

February 2014

(New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI)
February 2014

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

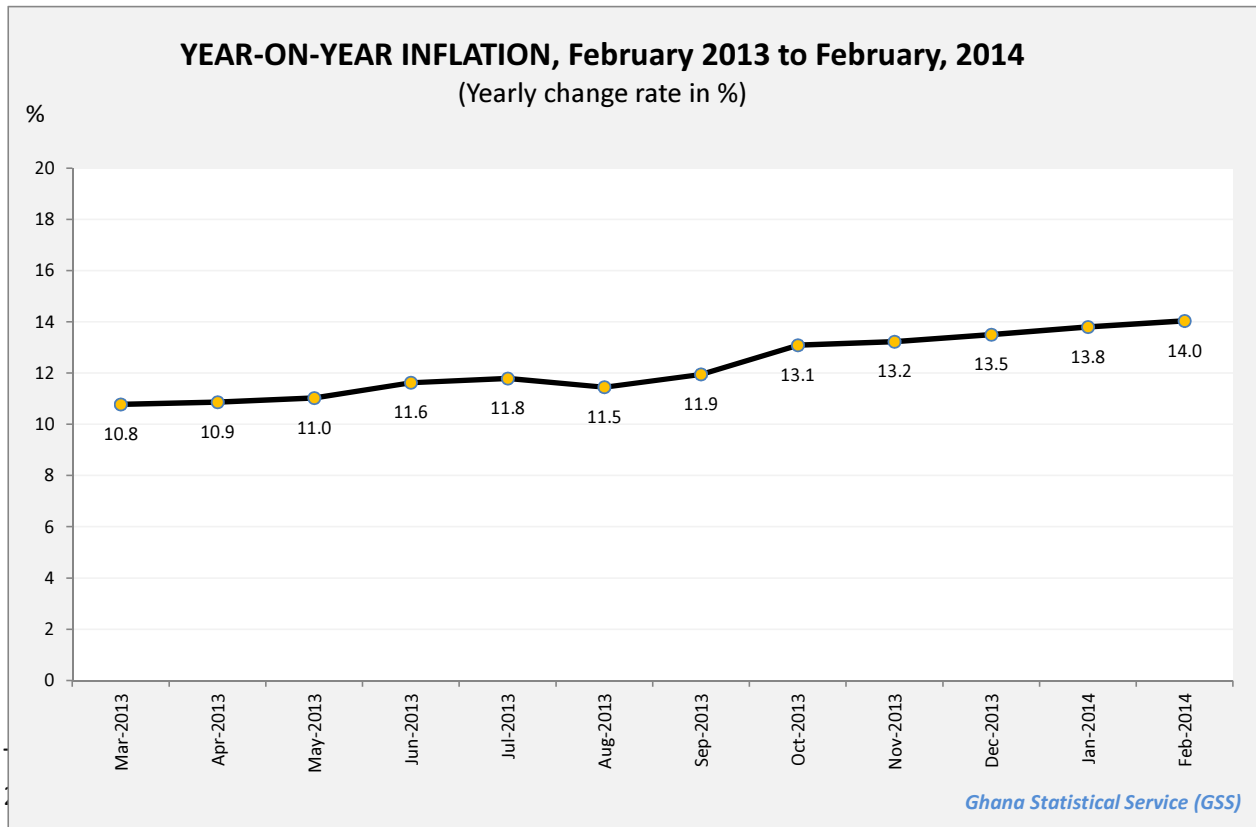
HIGHLIGHTS FOR DECEMBER 2013

Inflation Rate for February 2014 is 14.0%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI was 14.0 percent in February 2014, up from the 13.8 percent recorded in January 2014. This rate of inflation for February 2014 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from February 2013 to February 2014.

Year-on-year Inflation



Food and non-food inflation for February 2014

The food and non-alcoholic beverage group recorded an average year-on-year inflation rate of 7.5 percent being 0.4 percentage points higher than that of January 2014.

Four subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average of 7.5 percent.

The non-food group recorded an average year-on-year inflation rate of 19.0 percent, indicating 0.1 percentage point higher compared with 18.9 percent recorded in January 2014.

Two subgroups recorded year-on-year inflation rates above the group's average rate.

Housing, water, electricity, gas and other fuels recorded the highest rate of 38.9 percent followed by Transport which recorded 26.8 percent. Inflation was lowest in the Communications subgroup (5.0%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 9.5 percent in the Upper West region to 16.7 per cent in the Ashanti Region.

Three regions (Greater Accra, Eastern, and Ashanti) recorded inflation rates above the national average of 14.0 percent.

Year- on-year inflation by region

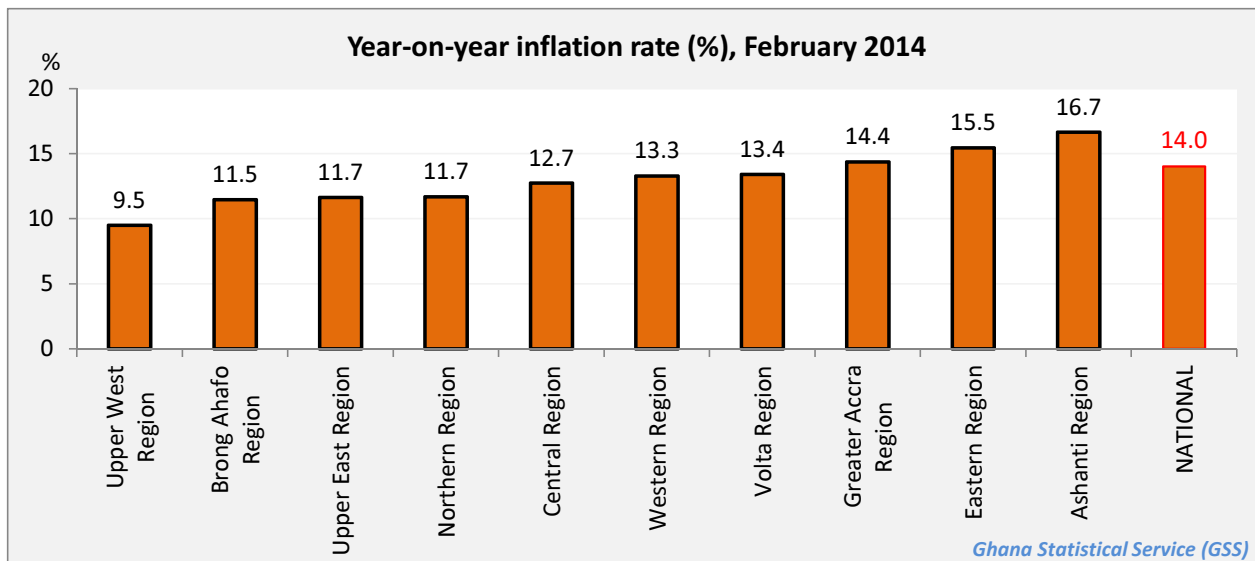


Table 1: Consumer Price Index, March 2013 to February 2014
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Mar-2013	108.0	0.5	10.8
Apr-2013	109.7	1.6	10.9
May-2013	110.5	0.7	11.0
Jun-2013	112.2	1.5	11.6
Jul-2013	113.6	1.3	11.8
Aug-2013	112.8	-0.7	11.5
Sep-2013	112.0	-0.7	11.9
Oct-2013	114.5	2.3	13.1
Nov-2013	115.4	0.8	13.2
Dec-2013	116.6	1.0	13.5
Jan-2014	121.2	3.9	13.8
Feb-2014	122.6	1.1	14.0

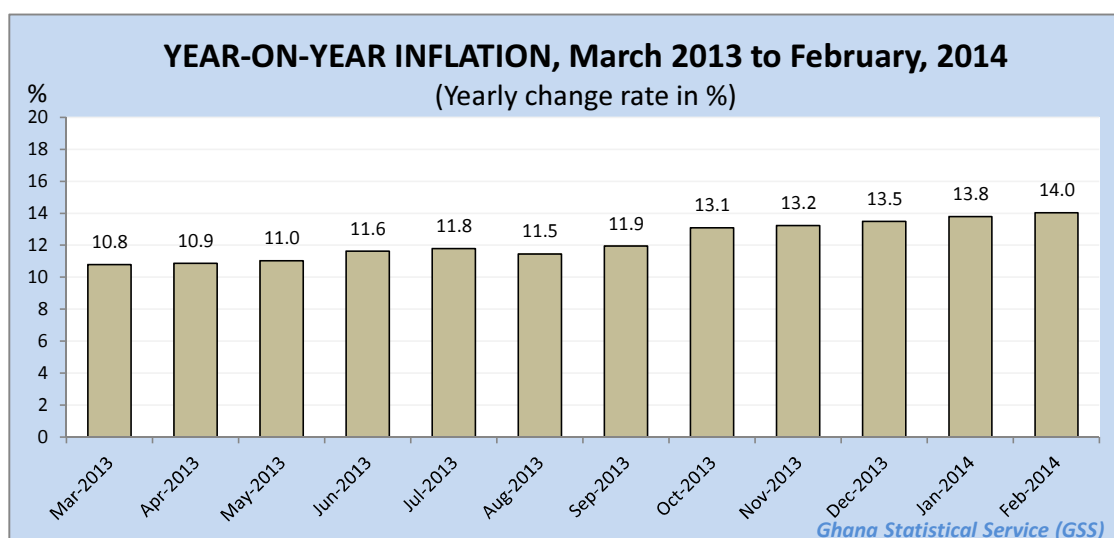


Table 2: Food and non-food inflation, March 2013 to February 2014
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Mar-2013	6.7	14.0	10.8
Apr-2013	6.6	14.4	10.9
May-2013	6.6	14.6	11.0
Jun-2013	7.3	15.1	11.6
Jul-2013	7.3	15.4	11.8
Aug-2013	7.9	14.2	11.5
Sep-2013	8.9	14.2	11.9
Oct-2013	6.9	17.7	13.1
Nov-2013	7.3	17.6	13.2
Dec-2013	7.2	18.1	13.5
Jan-2014	7.1	18.9	13.8
Feb-2014	7.5	19.0	14.0

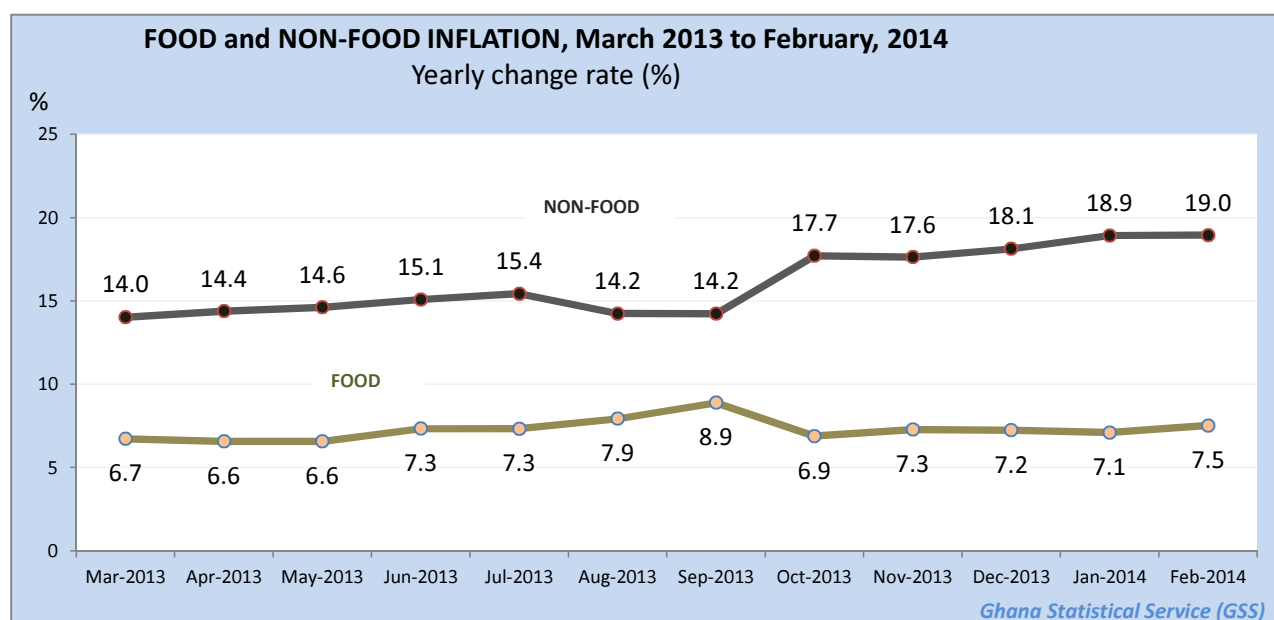


Table 3: Inflation by COICOP* major groups, February 2014

(new series)

item (COICOP classification)	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	122.6	1.1	14.0
COMMUNICATIONS	105.2	0.0	5.0
FOOD AND NON-ALCOHOLIC BEVERAGES	113.2	0.4	7.5
EDUCATION	113.5	0.0	8.5
HOTELS, CAFES AND RESTAURANTS	117.1	0.0	7.7
HEALTH	120.8	0.8	13.1
RECREATION AND CULTURE	122.6	0.2	14.3
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	122.5	0.3	13.5
CLOTHING AND FOOTWEAR	131.6	0.0	18.6
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	124.5	0.1	13.1
MISCELLANEOUS GOODS AND SERVICES	129.7	1.8	19.1
TRANSPORT	138.6	6.2	26.8
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	154.4	3.7	38.9

* Classification of Individual Consumption by Purpose

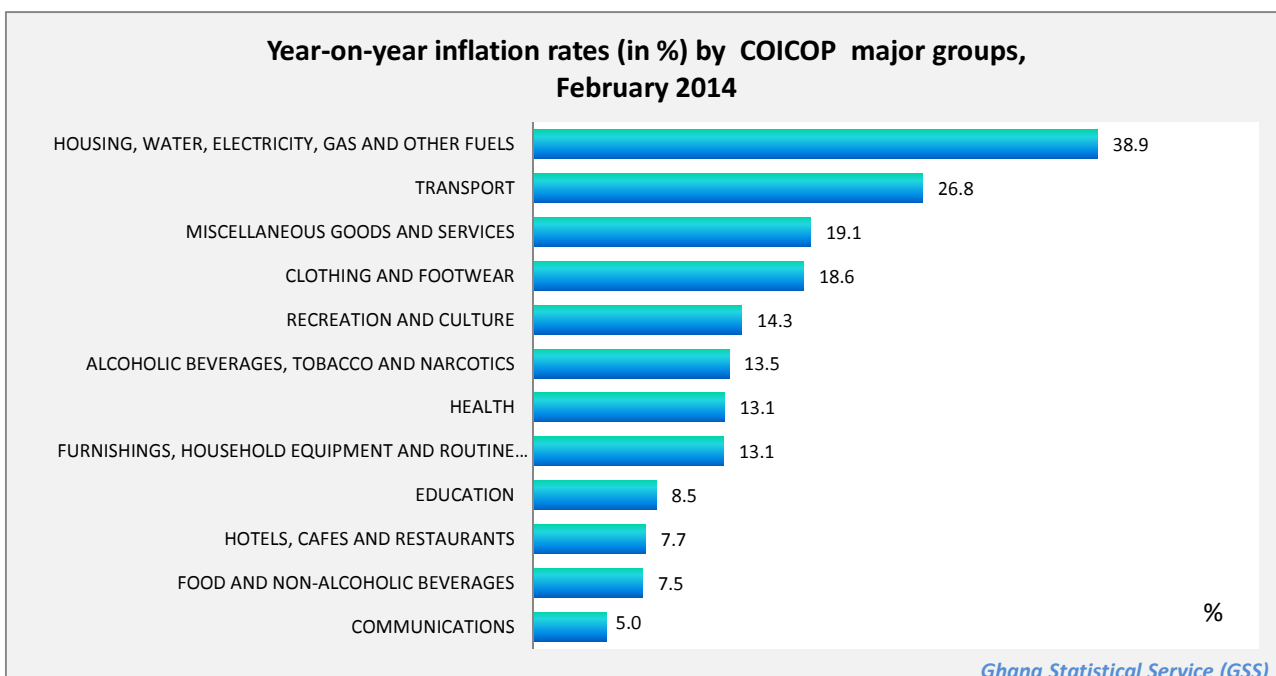


Table 4: Food* Inflation by subgroups, February 2014
(new series)

	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Food and non-alcoholic beverages	113.2	0.4	7.5
<i>of which:</i>			
Coffee, tea and cocoa	113.4	1.1	11.5
Food products n.e.c.	108.7	0.2	4.8
Milk, cheese and eggs	113.0	1.7	12.1
Meat and products	115.7	0.2	10.2
Oils and fats	111.7	1.0	7.2
Fruit	109.5	-0.9	5.8
Sugar, jam, honey, chocolate and confectionery	112.1	1.0	7.5
Vegetables	110.3	-0.5	5.3
Cereals and products	114.0	0.8	7.0
Fish and seafood	114.8	0.6	7.3
Mineral waters, soft drinks, fruit and vegetable juices	123.5	0.9	17.1

* Food and non-alcoholic beverages

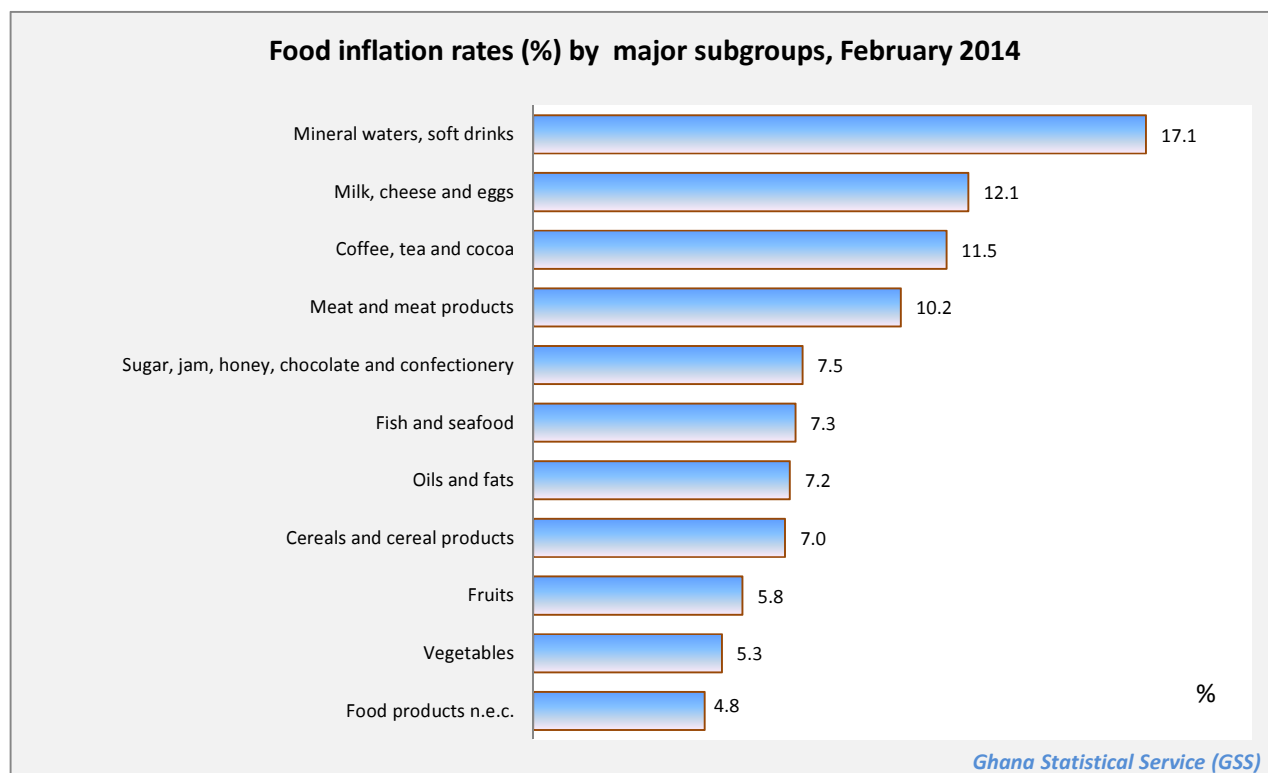


Table 5: Regional CPI, February 2014
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper West Region	115.3	0.8	9.5
Upper East Region	115.5	-0.1	11.7
Brong Ahafo Region	119.8	0.9	11.5
Northern Region	120.0	0.5	11.7
Volta Region	118.6	1.1	13.4
Ashanti Region	125.1	1.0	16.7
Western Region	126.5	1.0	13.3
Eastern Region	124.8	2.3	15.5
Greater Accra Region	123.3	1.8	14.4
Central Region	121.2	-0.2	12.7
NATIONAL	122.6	1.1	14.0

Regional inflation rates (Year-on-year) - February 2014

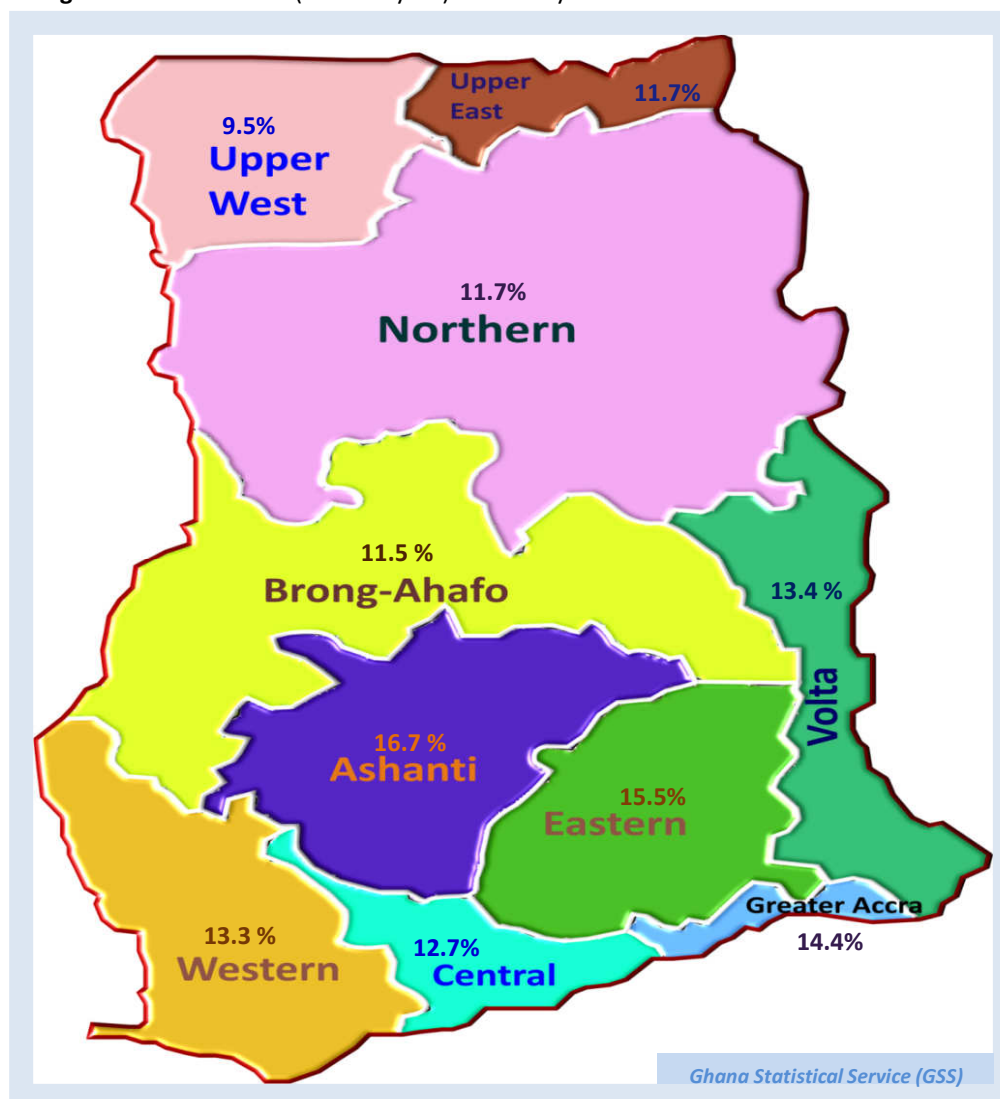


Table 6: Regional CPI and change rates, February 2014
(new series)

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	119.1	133.2	126.5
Central Region	109.3	131.8	121.2
Greater Accra Region	116.6	127.6	123.3
Eastern Region	115.0	135.2	124.8
Volta Region	113.3	123.9	118.6
Ashanti Region	105.6	137.1	125.1
Brong Ahafo Region	113.3	125.0	119.8
Northern Region	117.2	122.5	120.0
Upper East Region	105.6	124.9	115.5
Upper West Region	112.8	117.0	115.3
NATIONAL	113.2	129.9	122.6
Month-on-month inflation rate (%)			
Western Region	0.7	1.2	1.0
Central Region	-3.9	2.6	-0.2
Greater Accra Region	1.0	2.3	1.8
Eastern Region	1.9	2.6	2.3
Volta Region	1.0	1.1	1.1
Ashanti Region	0.2	1.4	1.0
Brong Ahafo Region	0.7	1.1	0.9
Northern Region	0.3	0.6	0.5
Upper East Region	-1.1	0.8	-0.1
Upper West Region	1.2	0.5	0.8
NATIONAL	0.4	1.6	1.1
Year-on-year inflation rate (%)			
Western Region	8.7	17.4	13.3
Central Region	4.3	19.9	12.7
Greater Accra Region	4.5	21.1	14.4
Eastern Region	10.5	20.4	15.5
Volta Region	12.8	14.0	13.4
Ashanti Region	6.8	22.0	16.7
Brong Ahafo Region	8.3	13.8	11.5
Northern Region	8.8	14.3	11.7
Upper East Region	6.7	16.0	11.7
Upper West Region	9.0	9.9	9.5
NATIONAL	7.5	19.0	14.0

Table 7: Selected CPI sub-aggregates
 March 2012 to February 2013

