



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

(CONSUMER PRICE INDEX (CPI

June 2015

(New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for JUNE 2015

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website

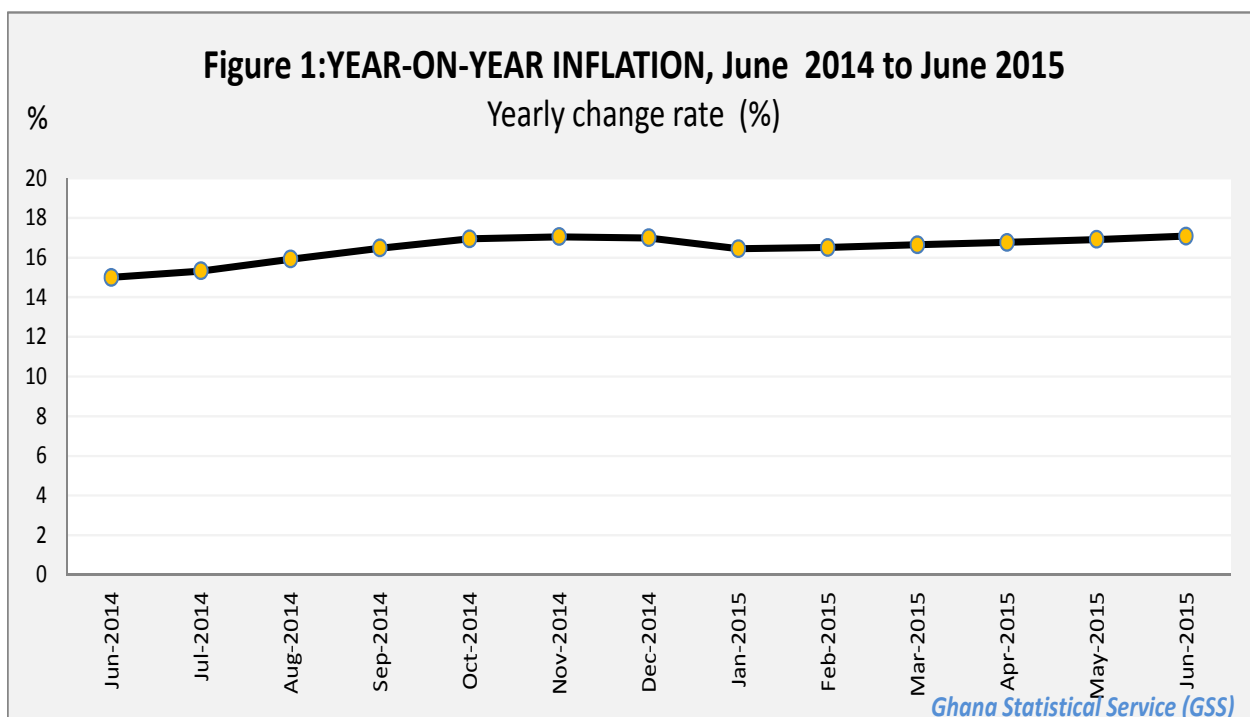
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HIGHLIGHTS FOR JUNE 2015

Inflation Rate for June 2015 is 17.1%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 17.1 percent in June 2015, up by 0.2 percentage points from the 16.9 percent recorded in May 2015, Figure 1. This rate of inflation for June 2015 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from June 2014 to June 2015.



The monthly change rate for June 2015 was 1.8 percent compared to 1.0 percent recorded for May 2015.

Food and non-food inflation for June 2015

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.4 percent. This is 0.1 percentage point higher than the 7.3 percent recorded for May 2015.

Seven subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group’s average rate of 7.4 percent. These are Coffee, tea and cocoa (17.1%), Mineral water, soft drinks, fruit and vegetable juices (16.2%), Sugar, jam, honey, chocolate and confectionery (15.2%), Food products n.e.c. (14.9%), Meat and meat products (13.9%), Milk, cheese and eggs (12.3%), and Cereals and cereal products (8.3%).

The non-food group recorded a year-on-year inflation rate of 23.6 percent in June 2015, compared with the 23.4 percent recorded in May 2015.

Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 23.6 percent.

Transport recorded the highest inflation rate of 25.5 percent followed by Housing, water, electricity, gas and other fuels subgroup with 24.8 percent, Education with (24.6%) and Clothing and Footwear with 24.3 percent. Inflation was lowest in the Communication subgroup (12.0%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 14.8 percent in the Upper West and Northern Regions to 19.5 percent in the Central Region (Figure 2).

Four regions (Central, Ashanti, Volta, and Upper East) recorded inflation rates above the national average of 17.1 percent.

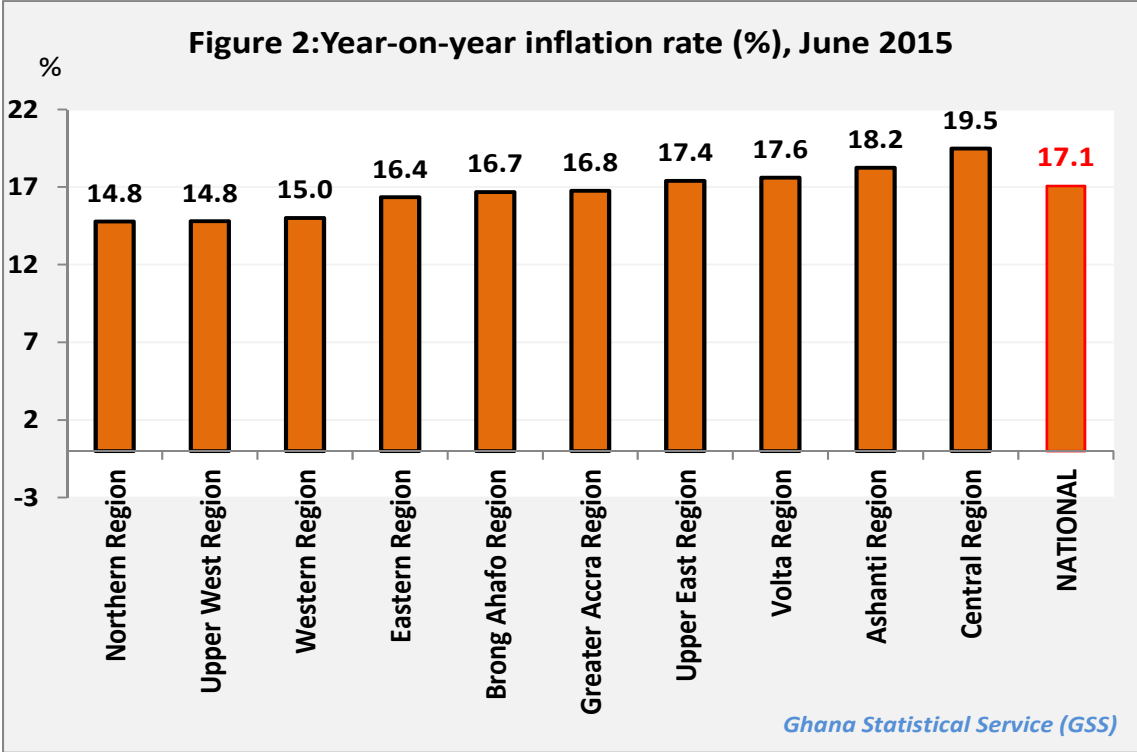


Table 1: Consumer Price Index June 2014 to June 2015
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jul-2014	131.0	1.6	15.3
Aug-2014	130.7	-0.2	15.9
Sep-2014	130.5	-0.2	16.5
Oct-2014	133.9	2.7	16.9
Nov-2014	135.1	0.9	17.0
Dec-2014	136.4	1.0	17.0
Jan-2015	141.1	3.4	16.4
Feb-2015	142.8	1.2	16.5
Mar-2015	144.3	1.0	16.6
Apr-2015	146.9	1.8	16.8
May-2015	148.4	1.0	16.9
Jun-2015	151.0	1.8	17.1

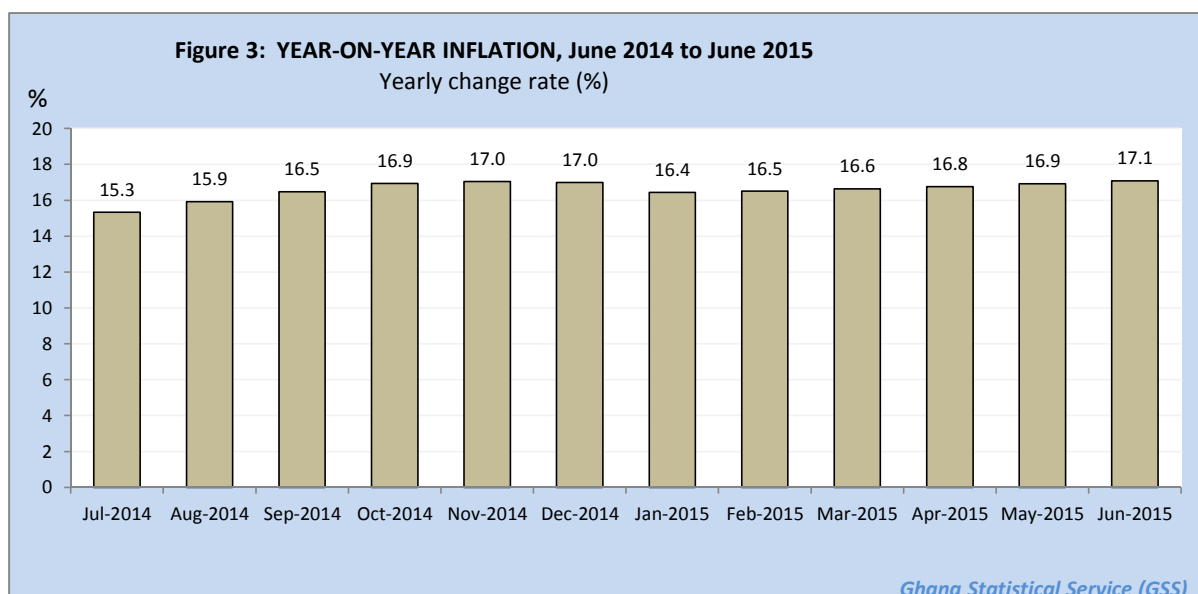


Table 2: Food and non-food inflation, June 2014 to June 2015
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Jun-2014	7.9	20.3	15.0
Jul-2014	5.0	23.1	15.3
Aug-2014	5.1	24.0	15.9
Sep-2014	5.8	24.1	16.5
Oct-2014	6.5	24.0	16.9
Nov-2014	6.6	24.1	17.0
Dec-2014	6.8	23.9	17.0
Jan-2015	6.9	23.0	16.4
Feb-2015	7.0	23.0	16.5
Mar-2015	7.2	23.1	16.6
Apr-2015	7.2	23.2	16.8
May-2015	7.3	23.4	16.9
Jun-2015	7.4	23.6	17.1

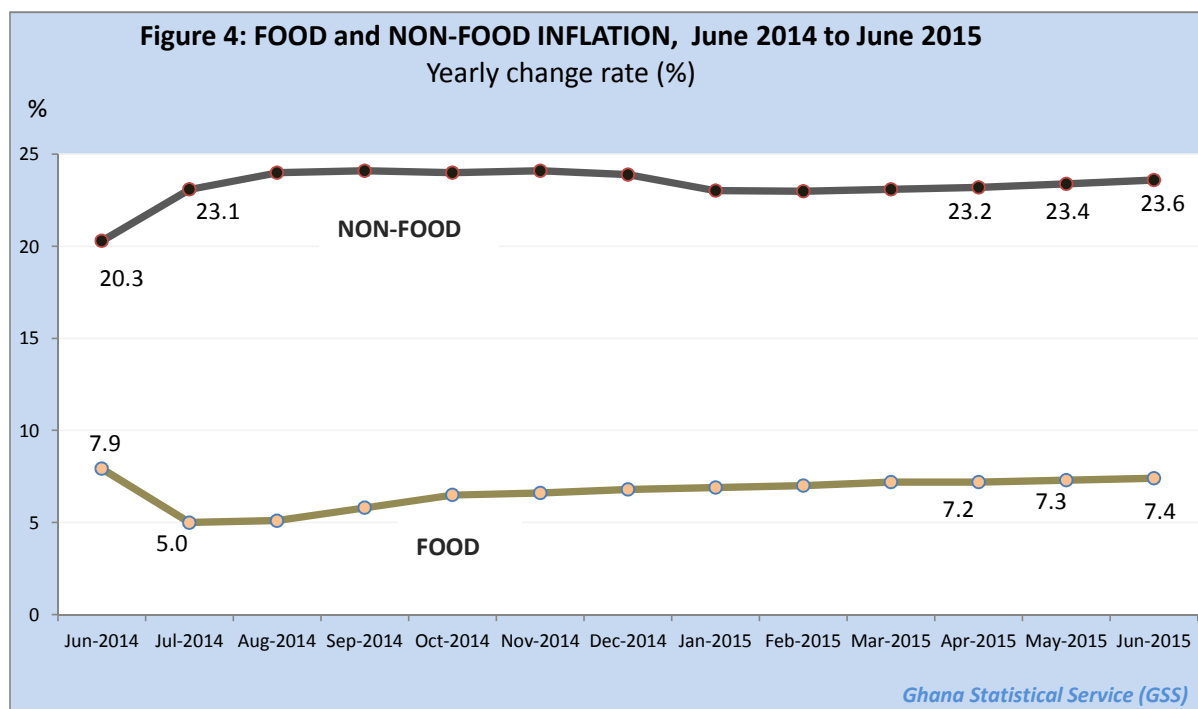


Table 3: Inflation by COICOP* major groups, June 2015
(new series)

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100.0	151.0	1.8	17.1
FOOD AND NON-ALCOHOLIC BEVERAGES	43.9	127.1	1.5	7.4
COMMUNICATIONS	2.7	123.6	1.3	12.0
HEALTH	2.4	147.0	1.3	16.8
MISCELLANEOUS GOODS AND SERVICES	7.1	159.5	4.1	19.2
HOTELS, CAFES AND RESTAURANTS	6.1	145.5	2.9	19.8
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1.7	153.2	1.2	20.1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	4.7	158.4	2.6	23.3
RECREATION AND CULTURE	2.6	156.6	0.6	23.5
CLOTHING AND FOOTWEAR	9.0	166.5	0.5	24.3
EDUCATION	3.9	143.7	0.4	24.6
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.6	217.1	3.7	24.8
TRANSPORT	7.3	179.7	0.4	25.5

* Classification of Individual Consumption by Purpose

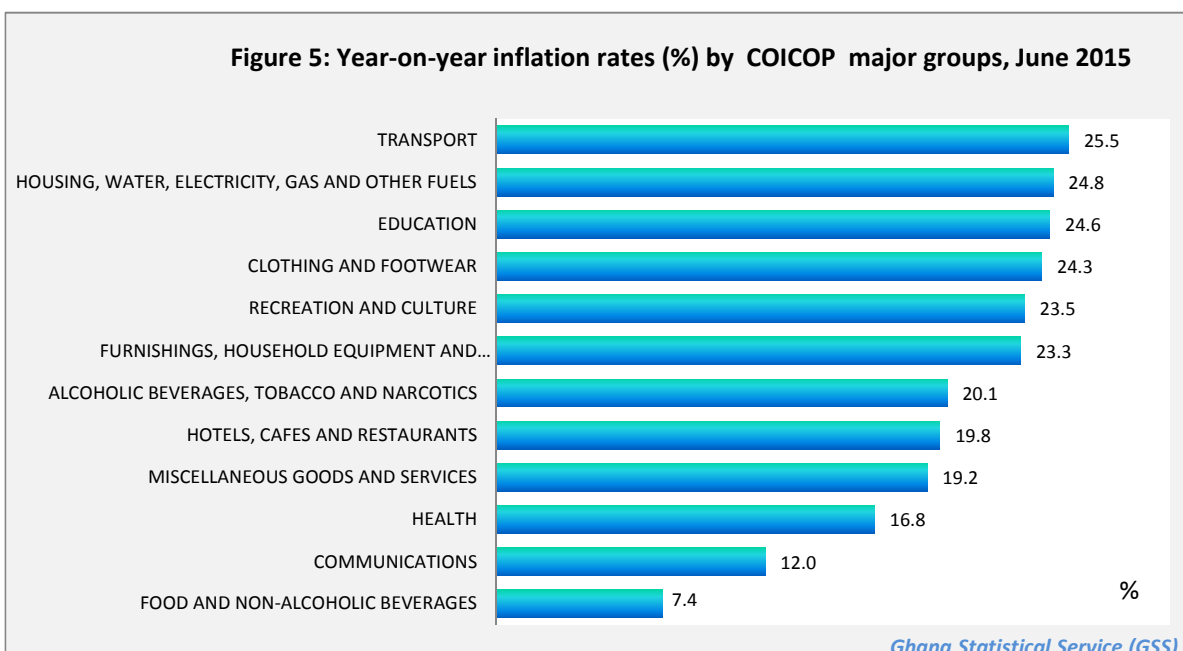


Table 4: Food* Inflation by subgroups, June 2015
(new series)

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	127.1	1.5	7.4
Vegetables	9.8	116.7	1.3	2.0
Fruits	1.8	117.8	1.3	2.4
Oils and fats	2.2	121.8	1.4	2.4
Fish and seafood	9.6	124.8	1.5	6.3
Cereals and cereal products	10.7	130.2	1.7	8.3
Milk, cheese and eggs	1.8	132.9	1.3	12.3
Meat and meat products	3.8	138.2	1.5	13.9
Food products n.e.c.	0.8	135.5	1.4	14.9
Sugar, jam, honey, chocolate and confectionery	1.0	138.7	1.4	15.2
Mineral water, soft drinks, fruit and vegetable juices	1.5	151.2	1.6	16.2
Coffee, tea and cocoa	0.8	141.2	1.3	17.1

* Food and non-alcoholic beverages

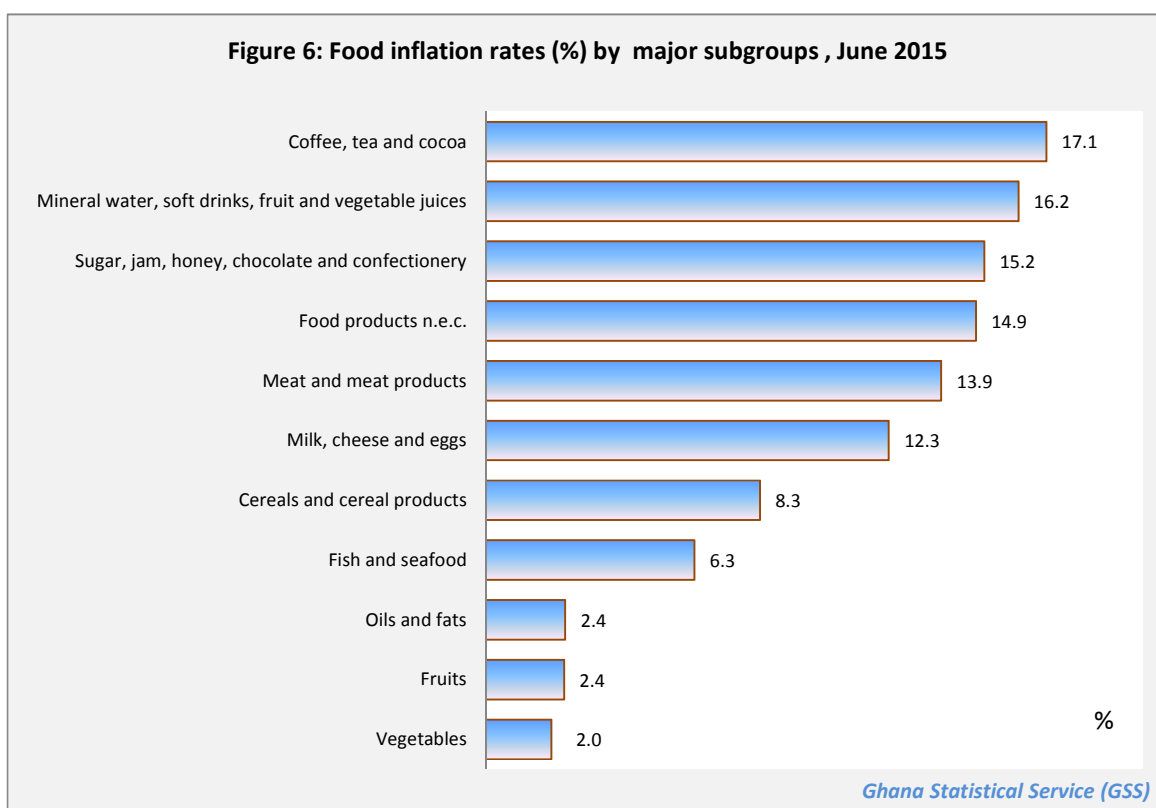


Table 5: Regional CPI, June 2015*(new series)*

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on- year inflation
Northern Region	148.6	2.5	14.8
Upper West Region	138.1	1.6	14.8
Western Region	155.4	2.0	15.0
Eastern Region	152.3	1.8	16.4
Brong Ahafo Region	145.7	1.8	16.7
Greater Accra Region	150.9	1.5	16.8
Upper East Region	144.8	2.4	17.4
Volta Region	147.4	1.7	17.6
Ashanti Region	153.6	1.6	18.2
Central Region	153.5	2.1	19.5
NATIONAL	151.0	1.8	17.1

Figure 7: Regional inflation rates (Year-on-year) -June 2015

Table 6: Regional CPI and change rates, June 2015**(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	132.0	176.6	155.4
Central Region	124.1	179.6	153.5
Greater Accra Region	133.7	162.0	150.9
Eastern Region	126.1	180.2	152.3
Volta Region	128.0	166.9	147.4
Ashanti Region	118.2	175.5	153.6
Brong Ahafo Region	123.5	163.4	145.7
Northern Region	131.7	163.8	148.6
Upper East Region	117.6	170.6	144.8
Upper West Region	124.2	148.0	138.1
NATIONAL	127.1	169.7	151.0
Month-on-month inflation rate (%)			
Western Region	2.3	1.9	2.0
Central Region	1.5	2.4	2.1
Greater Accra Region	1.5	1.6	1.5
Eastern Region	1.5	2.0	1.8
Volta Region	1.5	1.9	1.7
Ashanti Region	0.4	2.1	1.6
Brong Ahafo Region	1.5	1.9	1.8
Northern Region	2.1	2.7	2.5
Upper East Region	1.5	3.0	2.4
Upper West Region	2.1	1.3	1.6
NATIONAL	1.5	2.0	1.8
Year-on-year inflation rate (%)			
Western Region	4.4	23.5	15.0
Central Region	8.9	27.1	19.5
Greater Accra Region	8.6	21.6	16.8
Eastern Region	8.7	22.8	16.4
Volta Region	6.7	27.7	17.6
Ashanti Region	9.1	22.5	18.2
Brong Ahafo Region	5.0	25.1	16.7
Northern Region	5.3	22.9	14.8
Upper East Region	7.5	24.9	17.4
Upper West Region	5.5	21.3	14.8
NATIONAL	7.4	23.6	17.1