



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

March 2015

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI)

March 2015

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website

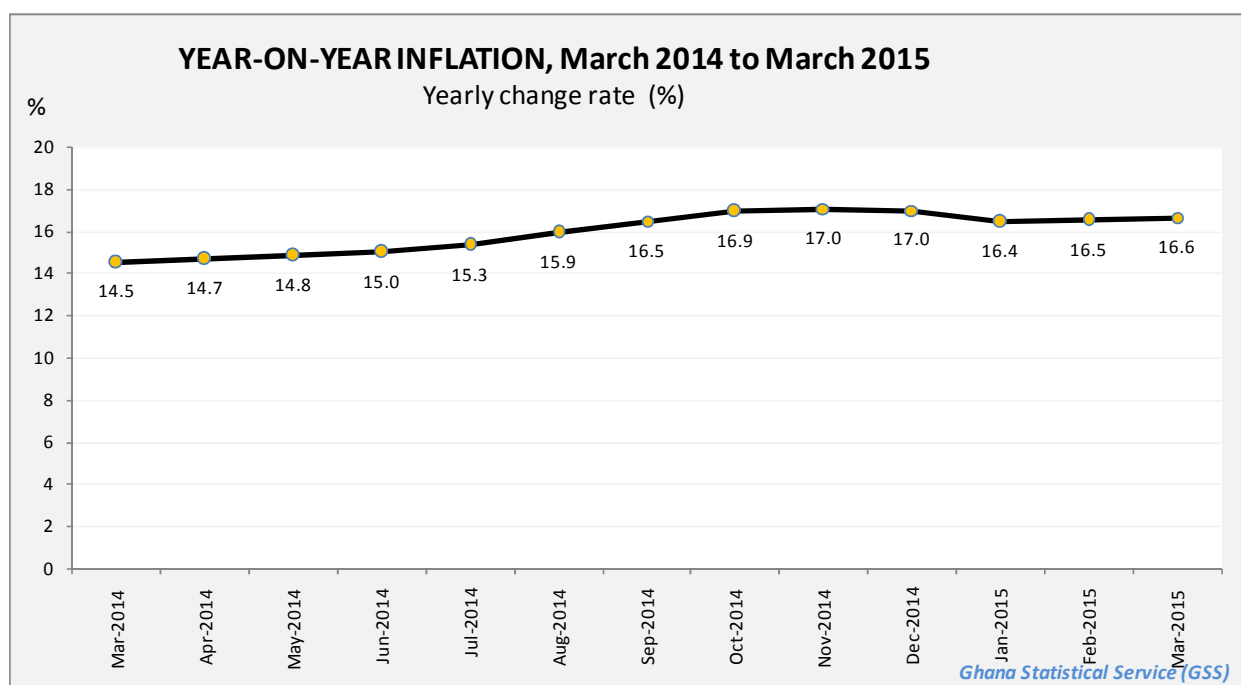
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HIGHLIGHTS FOR MARCH 2015

Inflation Rate for March 2015 is 16.6%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 16.6 percent in March 2015, up by 0.1 percentage point from the 16.5 percent recorded in February 2015. This rate of inflation for March 2015 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from March 2014 to March 2015.



The monthly change rate for March 2015 was 1.0 percent compared to 1.2 percent recorded for February 2015.

Food and non-food inflation for March 2015

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.2 percent. This is 0.2 percentage points higher than the 7.0 percent recorded in February 2015.

Seven subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 7.2 percent.

The non-food group recorded a year-on-year inflation rate of 23.1 percent in March 2015, compared with the 23.0% recorded in February 2015.

Two subgroups recorded year-on-year inflation rates higher than the group's average rate of 23.1 percent.

Housing, water, electricity, gas and other fuels recorded the highest rate of 26.2 percent followed by Transport with 25.8 percent. Inflation was lowest in the Communication subgroup (13.8%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 14.3 percent in the Brong Ahafo Region to 19.2 percent in the Central Region.

Three regions (Central, Ashanti, and Volta) recorded inflation rates above the national average of 16.6 percent. Greater Accra region recorded the same inflation rate as the national average of 16.6 percent.

Year- on-year inflation by region

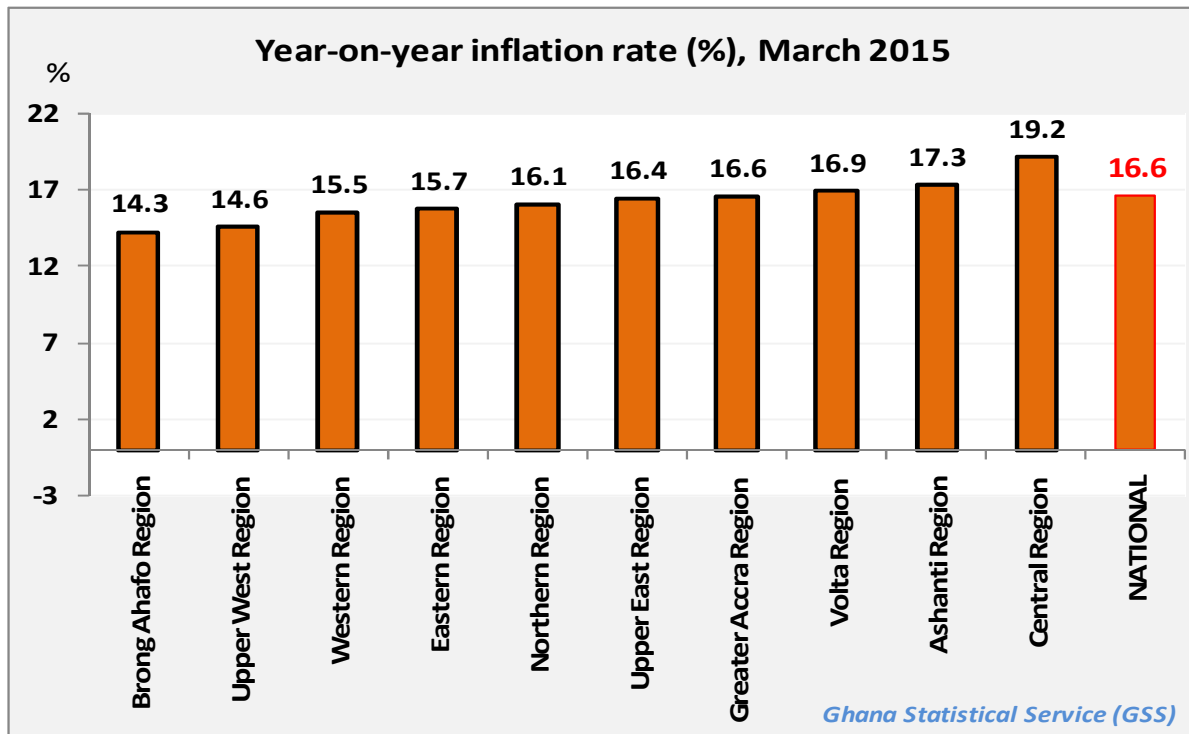


Table 1: Consumer Price Index March 2014 to March 2015
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
Mar-2014	123.7	0.9	14.5
Apr-2014	125.8	1.7	14.7
May-2014	126.9	0.9	14.8
Jun-2014	129.0	1.6	15.0
Jul-2014	131.0	1.6	15.3
Aug-2014	130.7	-0.2	15.9
Sep-2014	130.5	-0.2	16.5
Oct-2014	133.9	2.7	16.9
Nov-2014	135.1	0.9	17.0
Dec-2014	136.4	1.0	17.0
Jan-2015	141.1	3.4	16.4
Feb-2015	142.8	1.2	16.5
Mar-2015	144.3	1.0	16.6

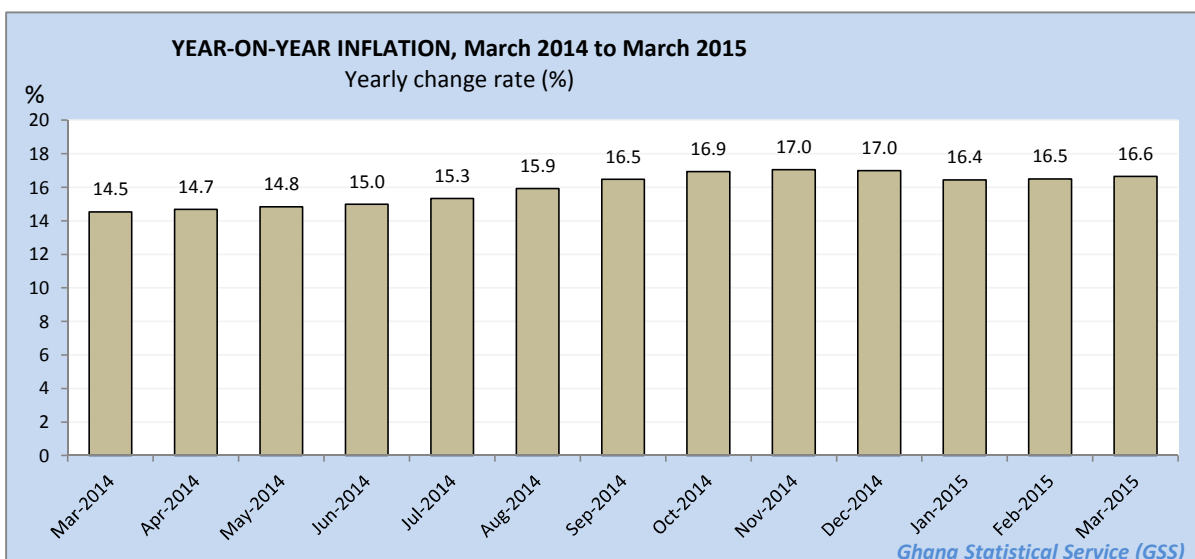


Table 2: Food and non-food inflation, March 2014 to March 2015
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Mar-2014	8.2	19.2	14.5
Apr-2014	7.0	20.6	14.7
May-2014	8.0	20.0	14.8
Jun-2014	7.9	20.3	15.0
Jul-2014	5.0	23.1	15.3
Aug-2014	5.1	24.0	15.9
Sep-2014	5.8	24.1	16.5
Oct-2014	6.5	24.0	16.9
Nov-2014	6.6	24.1	17.0
Dec-2014	6.8	23.9	17.0
Jan-2015	6.9	23.0	16.4
Feb-2015	7.0	23.0	16.5
Mar-2015	7.2	23.1	16.6

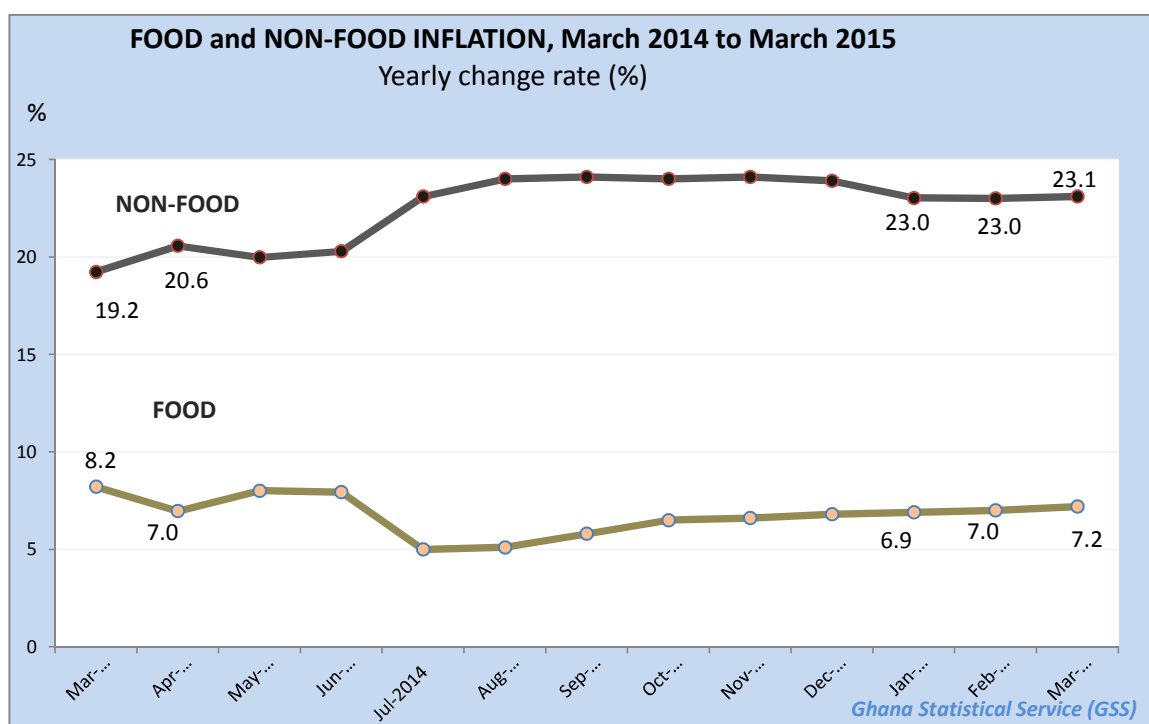


Table 3: Inflation by COICOP* major groups, March 2015

(new series)

item (COICOP classification)	Index 2012=100	Change rate (%)	
FOOD AND NON-ALCOHOLIC BEVERAGES	122.1	0.8	7.2
COMMUNICATIONS	119.8	1.1	13.8
MISCELLANEOUS GOODS AND SERVICES	150.8	2.0	16.3
HEALTH	143.0	2.5	18.1
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	147.1	2.1	20.1
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	150.5	0.7	20.9
CLOTHING AND FOOTWEAR	161.1	0.1	22.4
EDUCATION	139.5	0.2	22.9
RECREATION AND CULTURE	151.0	0.1	23.1
TRANSPORT	175.2	0.9	25.8
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	201.7	1.6	26.2

* Classification of Individual Consumption by Purpose

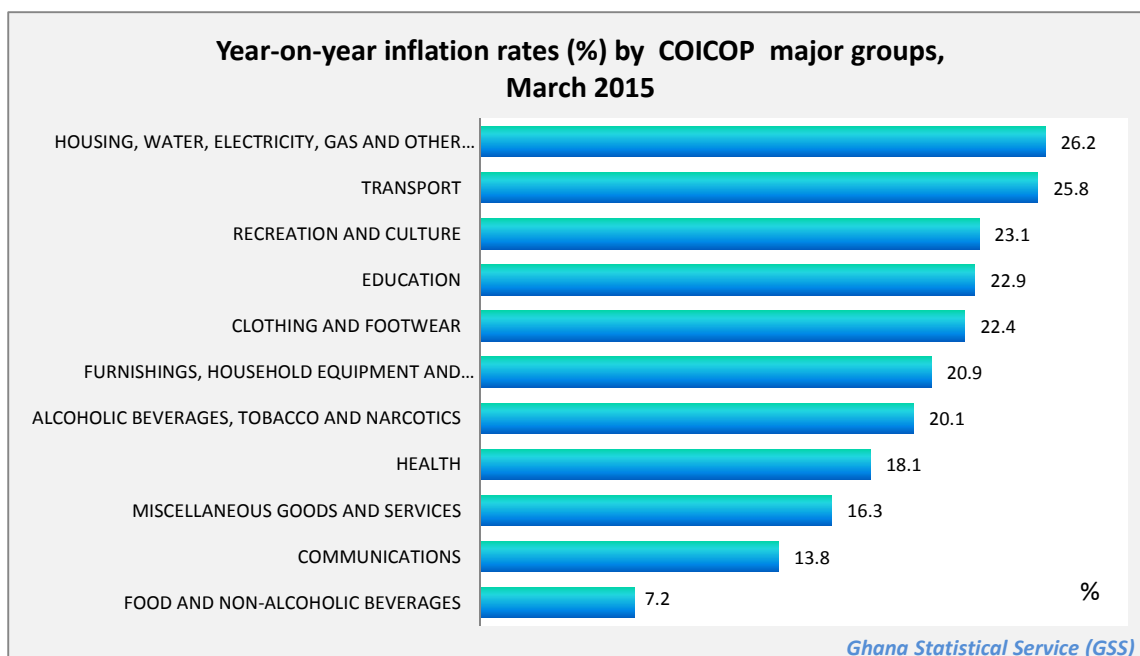


Table 4: Food* Inflation by subgroups, March 2015
(new series)

	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Food and non-alcoholic beverages	122.1	0.8	7.2
<i>of which:</i>			
Vegetables	112.9	0.7	2.3
Fruits	114.1	0.8	3.8
Fish and seafood	120.5	0.8	4.5
Oils and fats	119.0	0.8	5.8
Cereals and cereal products	124.3	0.8	7.8
Milk, cheese and eggs	128.2	0.8	13.4
Meat and meat products	132.8	0.8	13.5
Sugar, jam, honey, chocolate and confectionery	130.1	0.9	14.5
Food products n.e.c.	126.9	0.9	16.0
Coffee, tea and cocoa	133.1	0.9	16.6
Mineral water, soft drinks, fruit and vegetable juices	108.6	0.9	17.4

* Food and non-alcoholic beverages

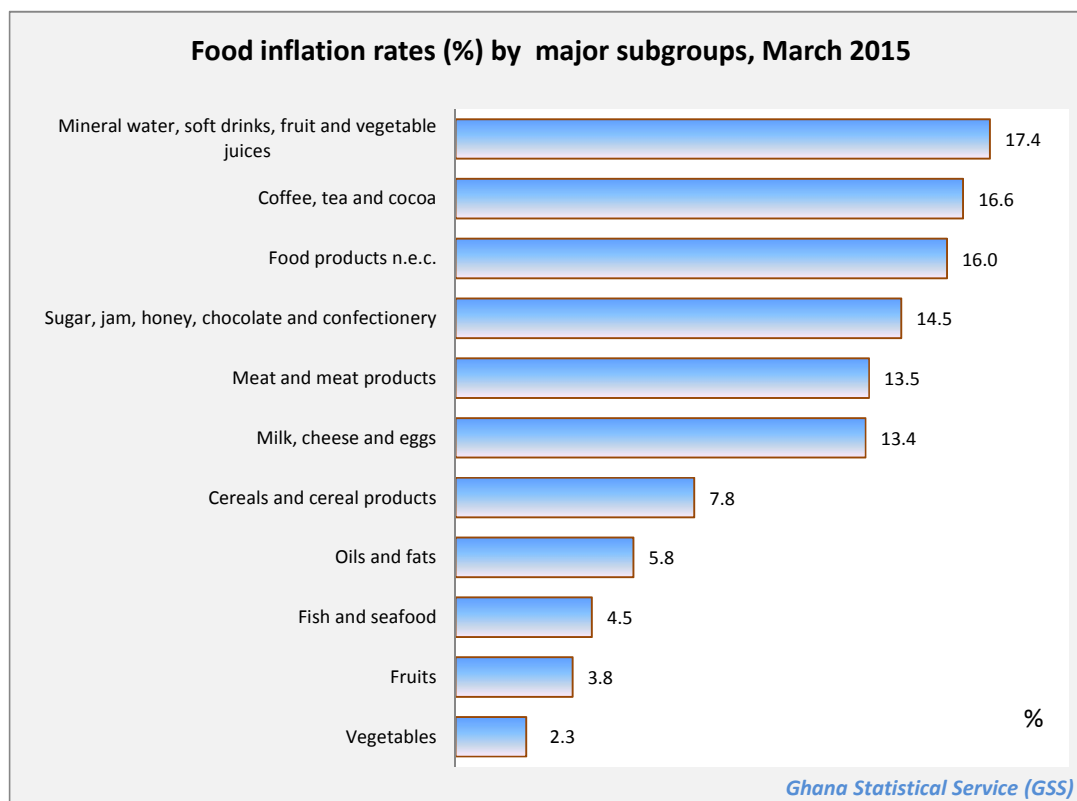


Table 5: Regional CPI, March 2015

(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on- year inflation
Upper West Region	132.4	1.3	14.6
Brong Ahafo Region	137.9	1.4	14.3
Eastern Region	144.9	0.9	15.7
Western Region	147.5	1.0	15.5
Greater Accra Region	144.4	1.0	16.6
Northern Region	141.2	1.0	16.1
Ashanti Region	148.0	1.2	17.3
Upper East Region	136.4	0.9	16.4
Volta Region	140.8	0.9	16.9
Central Region	146.7	0.8	19.2
NATIONAL	144.3	1.0	16.6

Regional inflation rates (Year-on-year) -March 2015

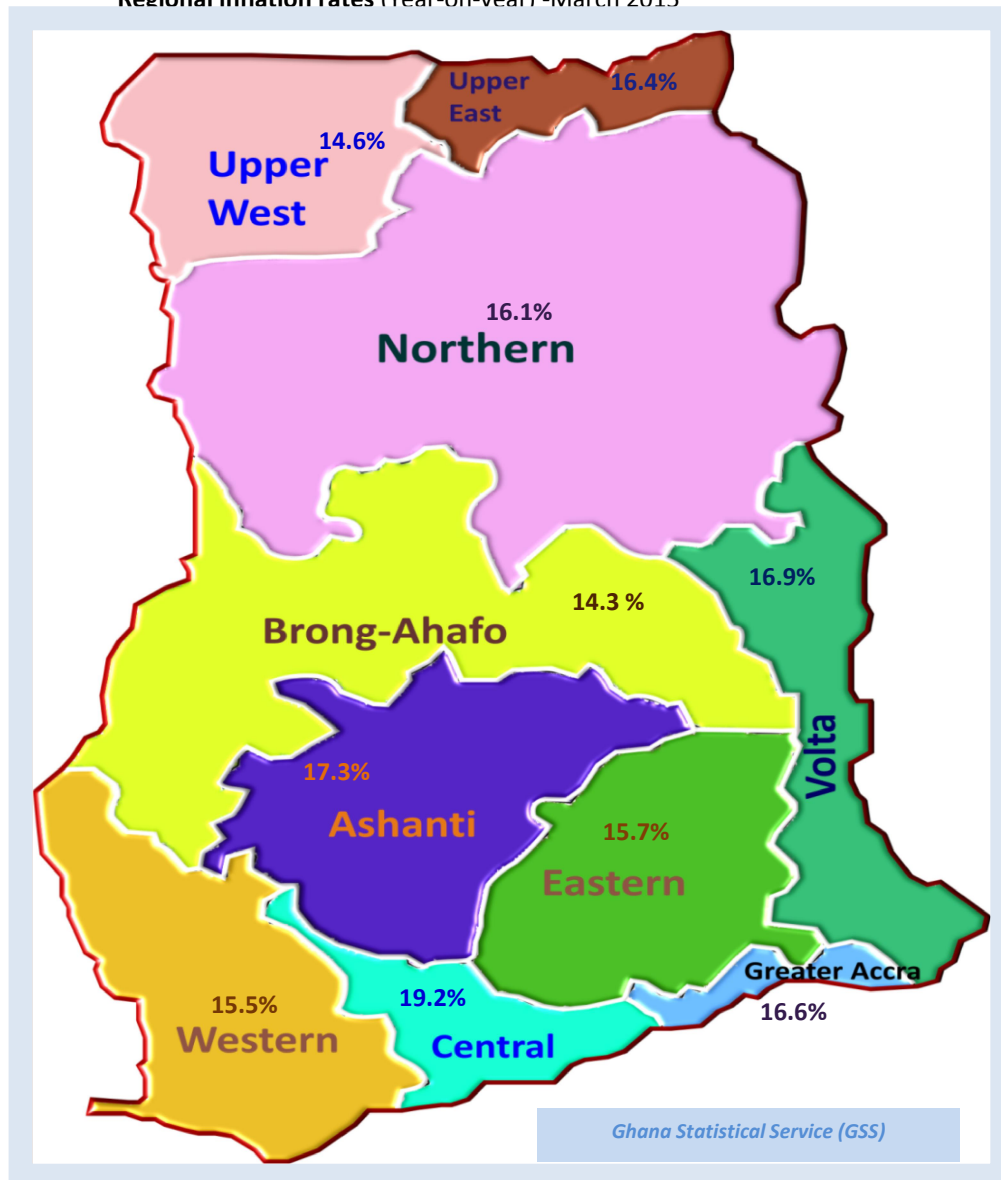


Table 6: Regional CPI and change rates, March 2015**(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	125.6	167.3	147.5
Central Region	119.8	170.7	146.7
Greater Accra Region	128.2	154.9	144.4
Eastern Region	119.9	171.6	144.9
Volta Region	122.1	159.7	140.8
Ashanti Region	116.1	167.8	148.0
Brong Ahafo Region	117.8	153.9	137.9
Northern Region	125.4	155.5	141.2
Upper East Region	111.5	160.0	136.4
Upper West Region	119.8	141.4	132.4
NATIONAL	122.1	161.7	144.3
Month-on-month inflation rate (%)			
Western Region	0.8	1.1	1.0
Central Region	0.8	0.8	0.8
Greater Accra Region	0.8	1.1	1.0
Eastern Region	0.8	1.0	0.9
Volta Region	0.8	1.0	0.9
Ashanti Region	0.3	1.6	1.2
Brong Ahafo Region	1.5	1.3	1.4
Northern Region	0.8	1.1	1.0
Upper East Region	0.8	0.9	0.9
Upper West Region	0.8	1.7	1.3
NATIONAL	0.8	1.2	1.0
Year-on-year inflation rate (%)			
Western Region	4.8	24.2	15.5
Central Region	8.8	26.7	19.2
Greater Accra Region	9.2	21.0	16.6
Eastern Region	6.7	23.5	15.7
Volta Region	6.0	27.1	16.9
Ashanti Region	9.6	20.9	17.3
Brong Ahafo Region	3.6	21.9	14.3
Northern Region	6.3	24.5	16.1
Upper East Region	5.5	25.0	16.4
Upper West Region	5.6	20.9	14.6
NATIONAL	7.2	23.1	16.6