



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)
June 2012

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J U N E 2012

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Consumer Price Index (CPI)

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

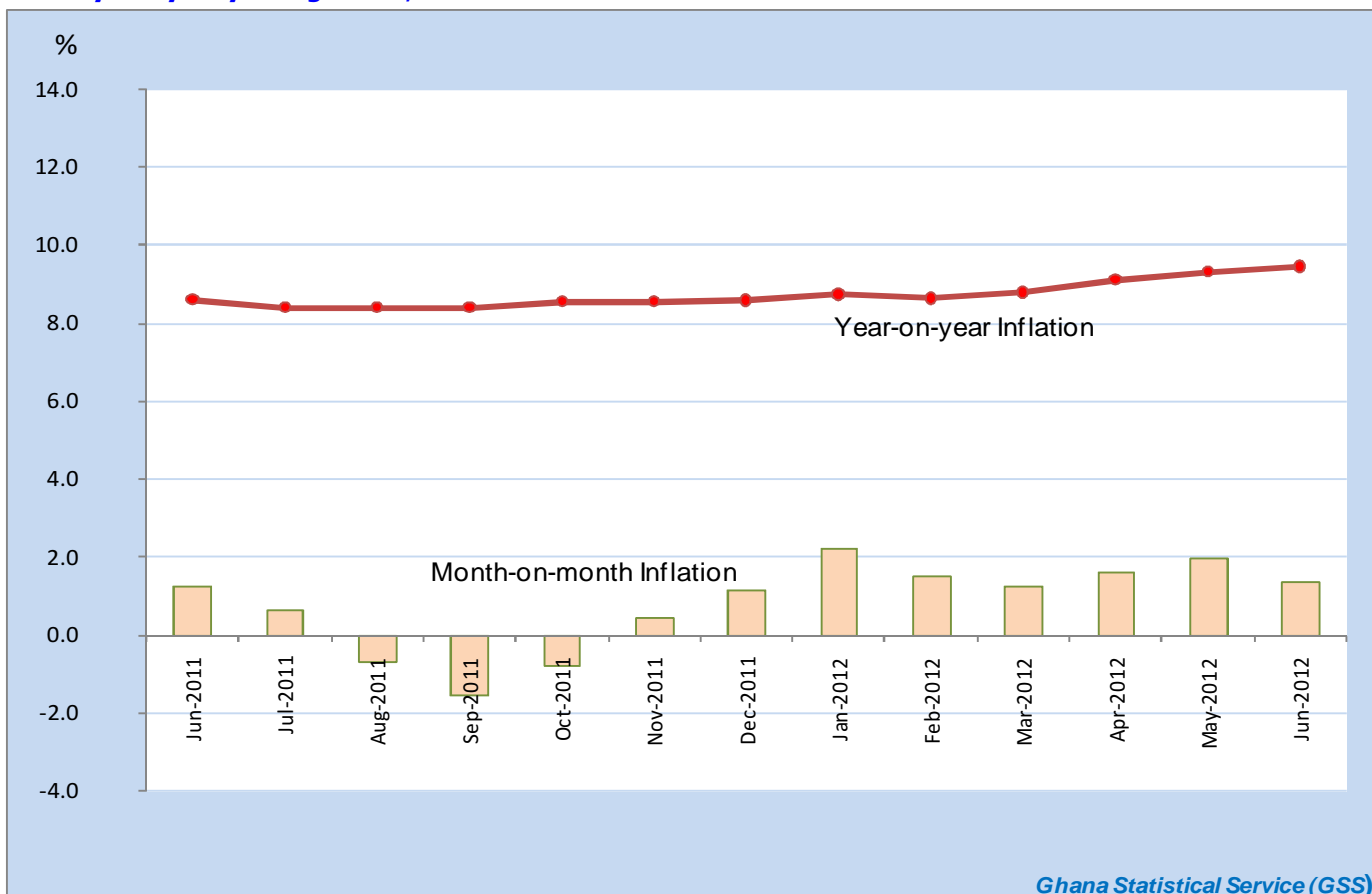
HIGHLIGHTS FOR JUNE 2012

CPI Inflation in June 2012 at 9.4%

The Consumer Price Index (CPI) measures changes over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2002, the base year, which has an index of 100.

The year-on-year inflation as recorded by the CPI stood at 9.4 per cent in June 2012, up from the 9.3 per cent recorded in May 2012. This rate of inflation for June is the percentage change in the Consumer Price Index (CPI) over the twelve-month period from June 2011 (374.1) to June 2012 (409.5).

Monthly and yearly change rates, June 2011 to June 2012



The monthly change rate for June 2012 was 1.4 per cent, which is 0.6 percentage point lower than that of May 2012 (2.0 per cent). (Table 1)

Food and non-food inflation rate for June 2012

The **Food and non-alcoholic beverages** group recorded an average year-on-year inflation rate of 5.4 per cent, slightly higher than the 5.0 per cent recorded in May 2012.

Seven subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average inflation rate.

The **non-food group** recorded a year-on-year rate of 11.9 per cent.

Six groups recorded year-on-year inflation rates above the group's average rate. Transport recorded the highest rate of 19.7 per cent followed by Alcoholic beverages, tobacco and narcotics with 16.3 per cent. Inflation was lowest in the Communication group (below 1%).

Miscellaneous goods and services group recorded the highest **month-on-month change** rate of 2.3 per cent, followed by Furnishings, household equipment etc group with 1.5 percent.

Regional differentials

The year-on-year inflation rate in the regions ranged from 5.6 per cent in the Upper East and Upper West regions to 12.2 per cent in the Central region. Three regions (Central, Ashanti and Greater Accra) recorded inflation rates above the national inflation rate of 9.4 per cent.

Year - on - year inflation by region, June 2012

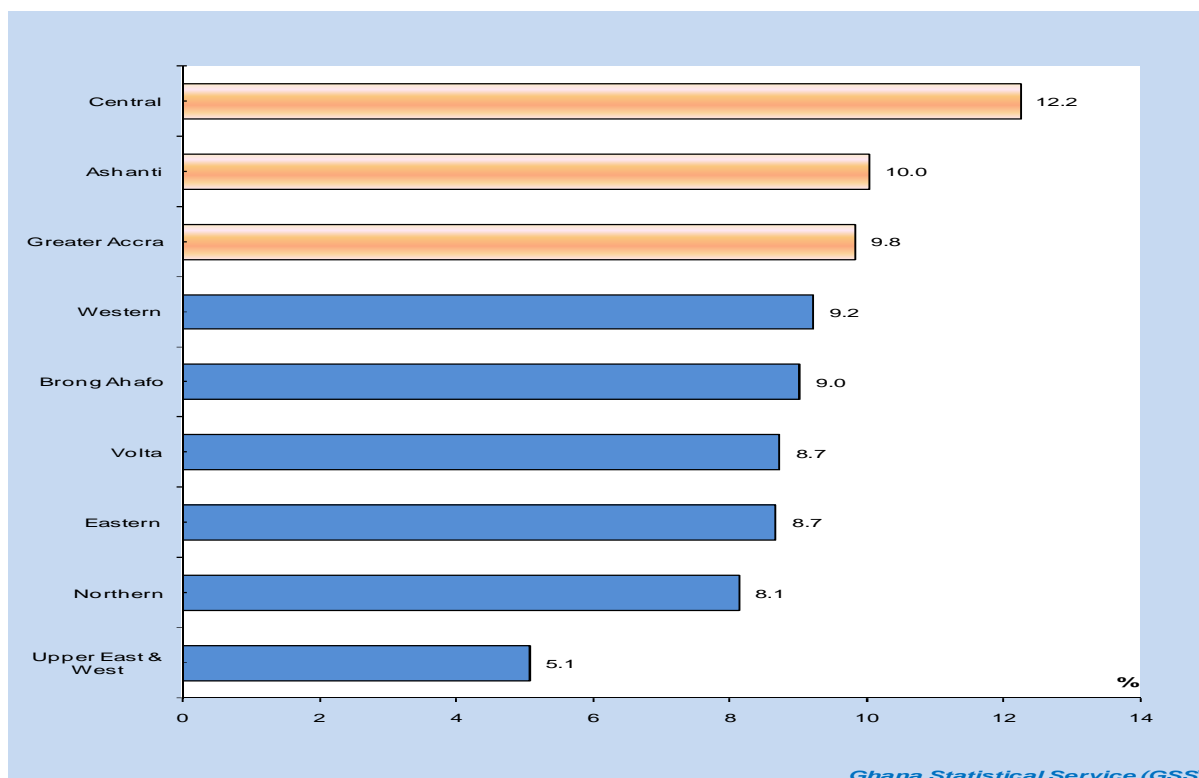


Table 1: Consumer Price Index, June 2011 to June 2012

Year / Month	Index 2002 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jun-2011	374.1	1.3	8.6
Jul-2011	376.5	0.6	8.4
Aug-2011	373.9	-0.7	8.4
Sep-2011	368.2	-1.5	8.4
Oct-2011	365.2	-0.8	8.6
Nov-2011	366.9	0.5	8.5
Dec-2011	371.2	1.2	8.6
Jan-2012	379.3	2.2	8.7
Feb-2012	385.0	1.5	8.6
Mar-2012	389.8	1.2	8.8
Apr-2012	396.1	1.6	9.1
May-2012	403.9	2.0	9.3
Jun-2012	409.5	1.4	9.4

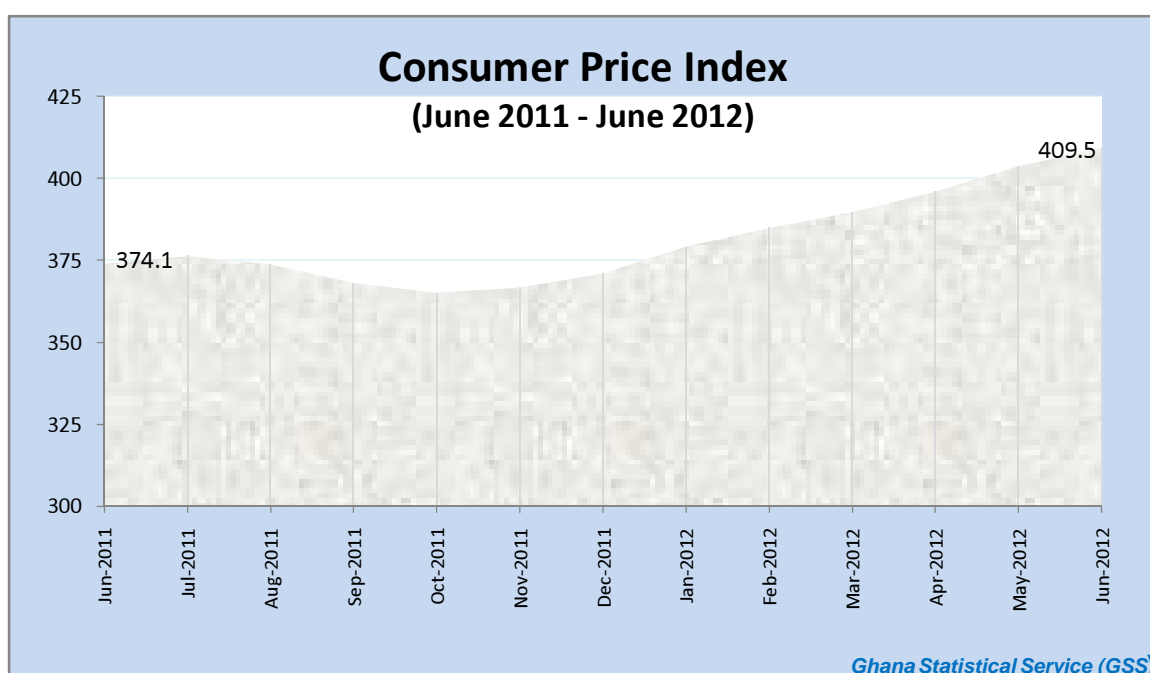


Table 2: Food and non-food inflation, June 2011 to June 2012

Year / Month	Year-on-year inflation (%)		
	Combined Food and non-food	Food and non alcoholic beverages	Non-food
2009 average	19.3	15.8	21.8
2010 average	10.8	6.1	14.0
2011 average	8.7	4.0	11.7
Jun-11	8.6	2.8	12.4
Jul-11	8.4	3.2	11.8
Aug-11	8.4	3.8	11.4
Sep-11	8.4	3.7	11.3
Oct-11	8.6	4.0	11.3
Nov-11	8.5	4.4	11.1
Dec-11	8.6	4.3	11.2
Jan-12	8.7	4.5	11.3
Feb-12	8.6	4.3	11.2
Mar-12	8.8	4.4	11.4
Apr-12	9.1	4.8	11.7
May-12	9.3	5.0	11.9
Jun-12	9.4	5.4	11.9

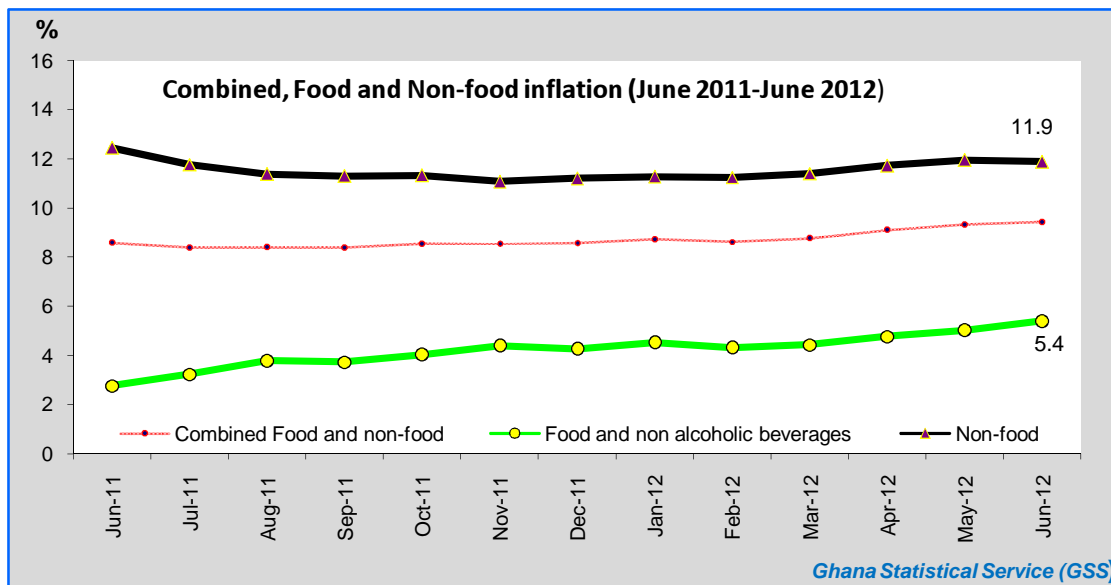


Table 3: Inflation by COICOP* major groups, June 2012

item (COICOP classification)	Index 2002=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	409.5	1.4	9.4
Communications	274.7	0.0	0.7
Food and non-alcoholic beverages	330.9	1.5	5.4
Hotels, cafés and restaurants	620.4	1.2	6.2
Housing, water, electricity, gas and other	510.7	0.8	8.8
Health	656.0	1.1	9.2
Education	317.4	1.3	10.2
Clothing and footwear	340.7	1.1	13.2
Furnishings, household equipment etc	379.1	1.5	13.8
Recreation and culture	636.2	1.0	14.0
Miscellaneous goods and services	379.2	2.3	14.5
Alcoholic beverages, tobacco and narcotics	446.0	1.2	16.3
Transport	730.6	0.6	19.7

* Classification of Individual Consumption by Purpose

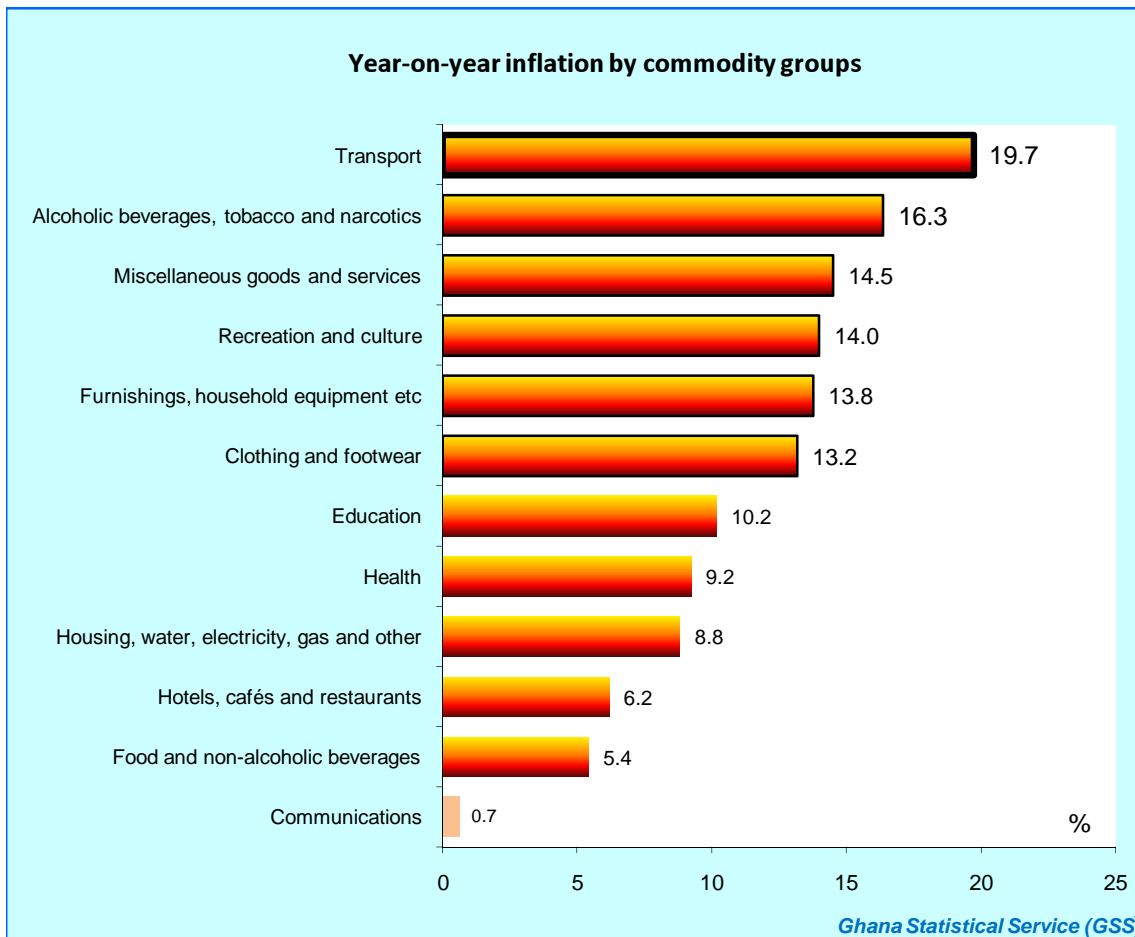


Table 4: Contribution of major groups and subgroups to June 2012 inflation

Major groups and Sub groups	Weight	Year-on-year inflation (%)	Contribution to inflation (%)
Combined (Food and non-food)	100.00	9.4	100.0
Food and non-alcoholic beverages	44.91	5.4	26.6
Fruit	2.12	-0.1	0.0
Oil and fats	2.48	1.4	0.4
Food products n.e.c.	1.06	4.9	0.6
Coffee, tea and cocoa	0.69	13.6	1.0
Milk, cheese and eggs	1.69	6.8	1.3
Sugar, jam, honey, syrups, chocolate and confectionary	1.17	9.8	1.3
Mineral waters, soft drinks and juices	0.95	19.1	2.0
Vegetables incl potatoes and other	12.46	1.8	2.5
Meat	4.07	10.0	4.5
Bread and cereals	7.97	7.5	6.6
Fish	10.24	5.9	6.6
Non-food	55.09	11.9	73.4
Communications	0.31	0.7	0.0
Education	1.60	10.2	1.8
Alcoholic beverages, tobacco and narcotics	2.23	16.3	4.0
Health	4.33	9.2	4.4
Recreation and culture	3.04	14.0	4.7
Miscellaneous goods and services	2.99	14.5	4.8
Hotels, cafés and restaurants	8.28	6.2	5.6
Housing, water, electricity, gas and other	6.98	8.8	6.7
Furnishings, household equipment etc	7.83	13.8	11.8
Transport	6.21	19.7	13.4
Clothing and footwear	11.29	13.2	16.3

Table 5: Consumer Price Index (CPI) by Regions, June 2012

Region	Index	Change rate (%)	
	2002 = 100	Monthly	Yearly
NATIONAL	409.5	1.4	9.4
Upper East & West	407.5	1.1	5.1
Northern	384.9	1.5	8.1
Eastern	407.6	1.4	8.7
Volta	431.2	1.5	8.7
Brong Ahafo	357.2	1.7	9.0
Western	423.3	1.2	9.2
Greater Accra	432.0	1.6	9.8
Ashanti	387.5	1.3	10.0
Central	432.4	0.8	12.2

Regional inflation rates (Year-on-year) - June 2012

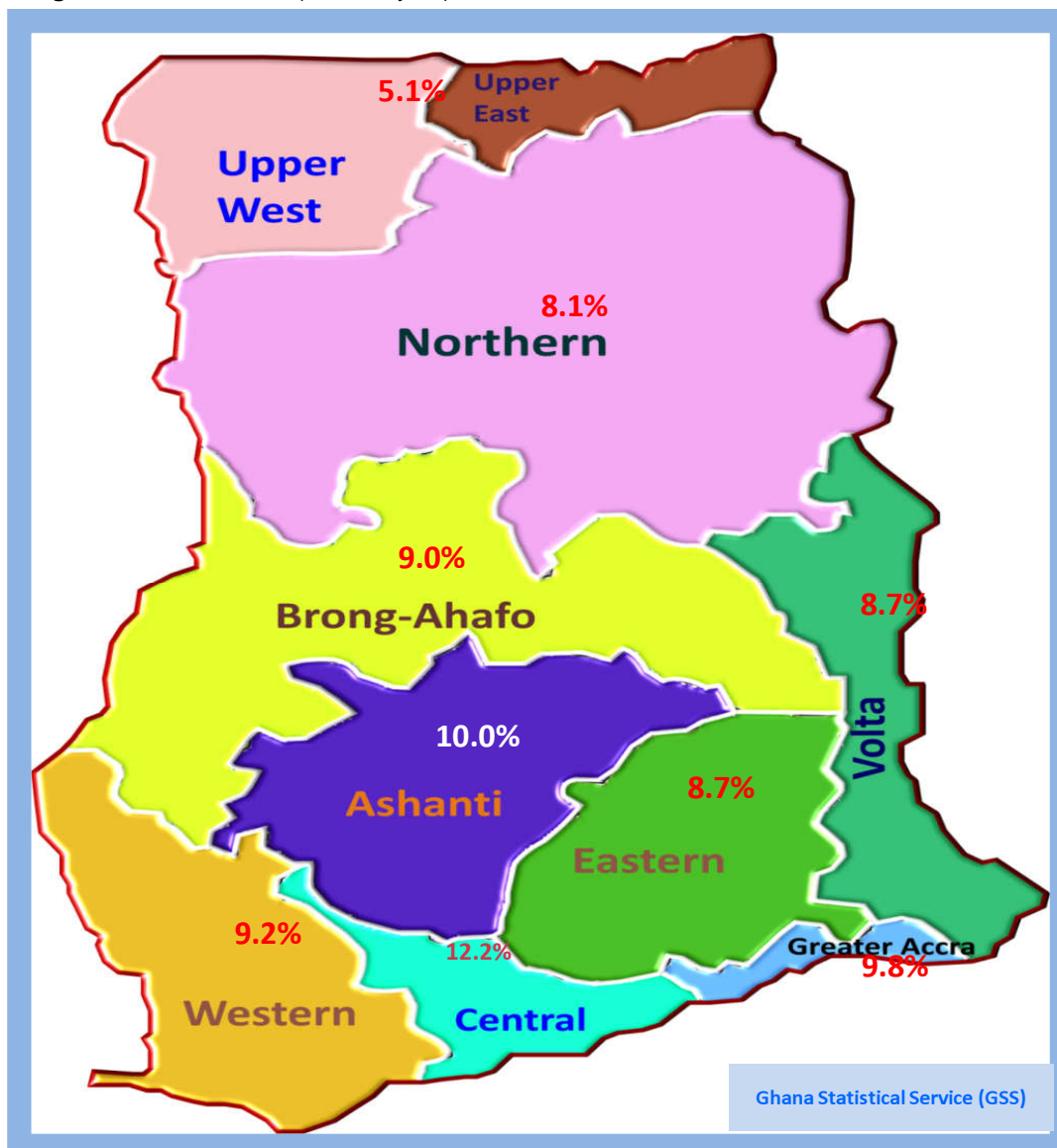


Table 6: Regional CPI, June 2012

Region	Combined Food and non-food	Food and non alcoholic Beverages	Non-food
Index (2002=100)			
Western Region	423.3	373.6	462.3
Central Region	432.4	287.9	572.3
Greater Accra Region	432.0	358.7	483.9
Eastern Region	407.6	343.0	468.1
Volta Region	431.2	461.3	404.4
Ashanti Region	387.5	288.3	464.6
Brong Ahafo Region	357.2	275.1	428.7
Northern Region	384.9	297.9	460.5
Upper East & West Region	407.5	320.1	495.9
NATIONAL	409.5	330.9	473.5
Month-on-month inflation rate (%)			
Western Region	1.2	1.5	1.1
Central Region	0.8	0.3	1.1
Greater Accra Region	1.6	2.2	1.2
Eastern Region	1.4	1.2	1.5
Volta Region	1.5	1.0	2.0
Ashanti Region	1.3	1.0	1.4
Brong Ahafo Region	1.7	2.3	1.3
Northern Region	1.5	2.4	1.0
Upper East & West Region	1.1	1.7	0.7
NATIONAL	1.4	1.5	1.3
Year-on-year inflation rate (%)			
Western Region	9.2	5.7	11.6
Central Region	12.2	7.0	15.0
Greater Accra Region	9.8	5.0	12.5
Eastern Region	8.7	6.3	10.4
Volta Region	8.7	6.8	10.8
Ashanti Region	10.0	4.5	12.9
Brong Ahafo Region	9.0	3.9	12.1
Northern Region	8.1	6.3	9.2
Upper East & West Region	5.1	0.5	8.3
NATIONAL	9.4	5.4	11.9