



Index of Industrial Production (IIP) Quarterly Newsletter 2025 Quarter 2



+233-303-932401

info@statsghanagov.gh



10-09-2025

Visit the [GSS website](#) for all industry publications, technical manuals, and the [StatsBank](#) for all industry data.

Summary

The Index of Industrial Production (IIP) measures changes over time in production volumes for the industry sector. Annual and quarterly changes in the IIP levels measure the growth in production within the industry sector and its sub-sectors over the respective periods. This release uses 2021 as the reference period for computing the index. The publication highlights the annual (year-on-year) and quarterly (quarter-on-quarter) production growth rates for the following industry sub-sectors: mining and quarrying; manufacturing; electricity and gas; and water supply, sewage, and waste management.

The Year-on-Year (Y-Y) change in the IIP for 2025Q2 is 2.3 percent. This means that, on average, production in the industry sector grew by 2.3 percent in 2025 Q2 compared to 2024Q2. The sub-sector changes are as follows:

- Manufacturing grew by 5.0 percent in 2025Q2
- Mining and quarrying declined by 0.5 percent in 2025Q2.
- Electricity and Gas grew by 12.6 percent in 2025Q2.
- Water Supply, Sewage, and Waste management grew by 0.4 percent in 2025Q2.

The Quarter-on-Quarter (Q-Q) change in IIP for 2025Q2 is -0.3 percent. This means that, on average, production in the industry sector declined by 0.3 percent in 2025Q2 as compared to 2025Q1.

Table 1: Index of Industrial Production

Year	Quarter	IIP	Q-Q (%)	Y-Y (%)
2023	Q2	92.2	-0.3	-1.4
	Q3	93.5	1.4	2.0
	Q4	99.0	6.0	1.1
2024	Q1	99.5	0.4	7.6
	Q2	99.8	0.3	8.2
	Q3	100.6	0.9	7.6
	Q4	100.7	0.1	1.7
2025	Q1	102.4	1.7	2.9
	Q2	102.1	-0.3	2.3

Figure 1: Trend in IIP by Sub-Sector

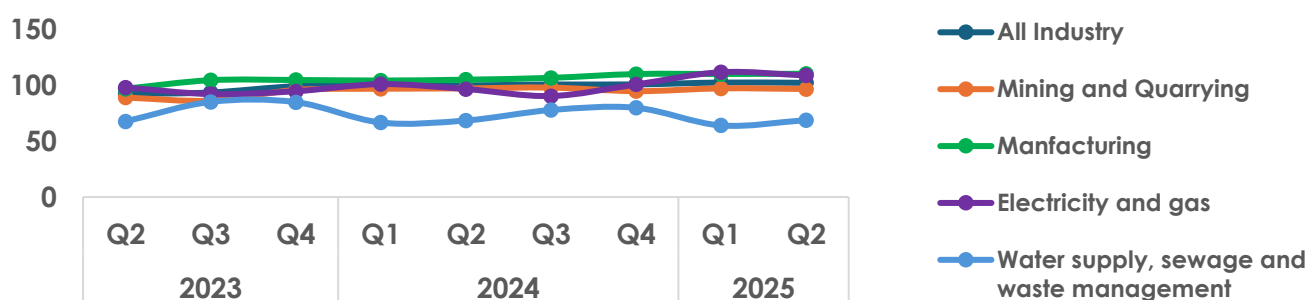




Table 2: Year-on-Year Growth for Q2 of 2025

No	Sectors	Weights	2025Q1		2025Q2		Change in growth between 2025Q1 & 2025Q2
			Growth	Contribution	Growth	Contribution	
			%	ppt	%	ppt	
1	All Activity PPI	100	2.9	2.9	2.3	2.3	-0.6
2	Mining and quarrying	53	0.4	0.2	-0.5	-0.3	-0.9
3	Manufacturing	41	5.6	2.3	5.0	2.1	-0.6
4	Electricity and gas	5	10.5	0.5	12.6	0.6	2.1
5	Water supply; sewerage, waste management	1	-3.9	0.0	0.4	0.0	4.3

Table 3: Quarter-on-Quarter Growth for Q2 of 2025

No	Sectors	Weights	2025Q1		2025Q2		Change in growth between 2025Q1 & 2025Q2
			Growth	Contribution	Growth	Contribution	
			%	ppt	%	ppt	
1	All Activity PPI	100	1.7	1.7	-0.3	-0.3	-2.0
2	Mining and quarrying	53	2.7	1.4	-0.6	-0.3	-3.3
3	Manufacturing	41	0.1	0.0	0.2	0.1	0.1
4	Electricity and gas	5	10.9	0.5	-2.6	-0.1	-13.5
5	Water supply; sewerage, waste management	1	-19.8	-0.2	7.4	0.1	27.2



Mining and Quarrying Sub-sector

The Y-Y change in IIP for the Mining and quarrying sub-sector is -0.5 percent. This means that, on average, production in the Mining and quarrying sub-sector declined by 0.5 percent in Q2 of 2025 compared to Q2 of 2024.

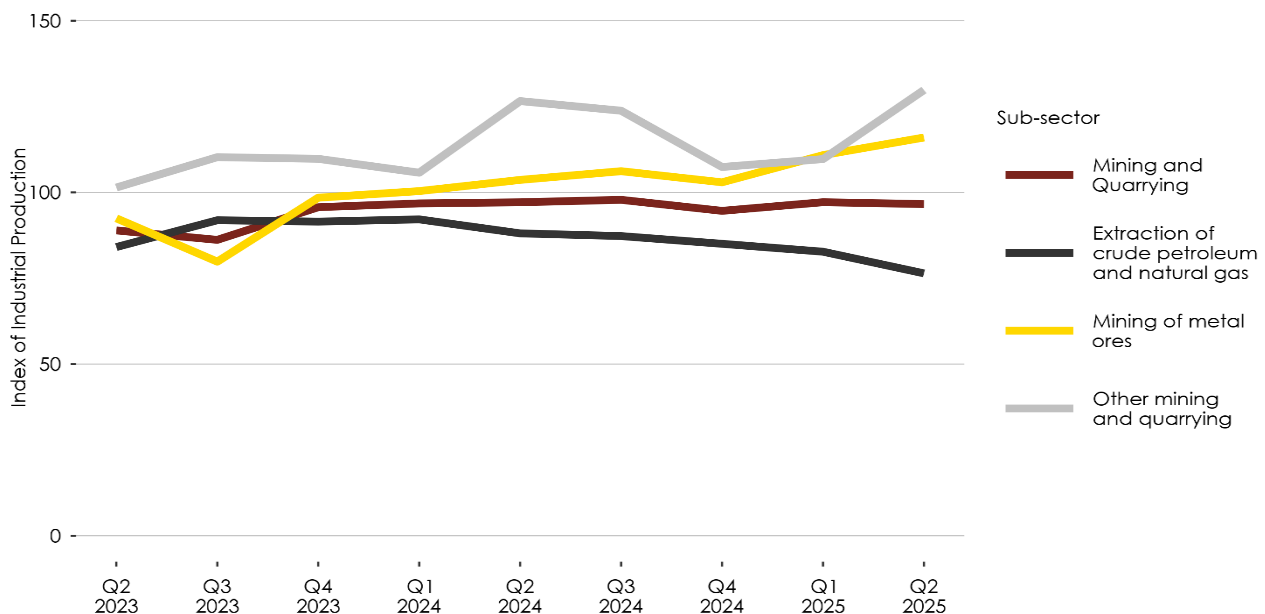
The Q-Q change in the IIP for this sub-sector is -0.6 percent. This means that, on average, production in the mining and quarrying sub-sector declined by 0.6 percent in Q2 of 2025 compared to Q1 of 2025.

Table 4: Mining and Quarrying Sub-sector IIP

ISIC Code	Sector	Weight (%)	IIP			Percentage Change in IIP	
			2024 Q4	2025 Q1	2025 Q2	Q-Q (%)	Y-Y (%)
B	Mining and Quarrying	53.26	94.6	97.2	96.6	-0.6	-0.5
06	Extraction of crude petroleum and natural gas	44.95	85.0	82.7	76.4	-7.6	-13.2
07	Mining of metal ores	50.94	102.9	110.9	116.0	4.6	11.9
08	Other mining and quarrying	4.11	107.4	109.7	129.8	18.3	2.5

Previous year Index levels are included to enable computation of the Y-Y changes

Figure 2: Trend in IIP for Mining and Quarrying Sub-sector





Manufacturing Sub-sector

The Y-Y change in the IIP for Manufacturing is 5.0 percent. Thus, production levels in the manufacturing sub-sector, on average, grew by 5.0 percent in Q2 of 2025 compared to Q2 of 2024.

- Manufacture of paper and paper products recorded the highest growth (19.8%), while the manufacture of motor vehicles, trailers and semi-trailers declined by 16.7 percent.

The Q-Q change in IIP is 0.2 percent, indicating that, on average, production in the manufacturing sub-sector grew by 0.2 percent in Q2 of 2025 compared to Q1 of 2025.

- The manufacture of wearing apparel has the highest Q-Q growth in production volume (15.6%).

Table 5: Manufacturing sub-sector IIP

ISIC Code	Sector	Weight (%)	IIP			Percentage Change in IIP	
			2024 Q4	2025 Q1	2025 Q2	Q-Q (%)	Y-Y (%)
C	Manufacturing	40.66	104.9	110.0	110.2	0.2	5.0
10	Food products	20.69	95.7	112.9	99.4	-12.0	3.9
11	Beverages	6.34	118.6	116.5	119.5	2.6	0.7
13	Textiles	2.92	96.6	97.7	94.3	-3.5	-2.4
14	Wearing apparel	0.75	109.8	97.1	112.2	15.6	2.2
15	Leather and related products	3.08	90.8	90.1	100.6	11.6	10.7
16	Wood, products of wood and cork	1.51	109.1	112.9	122.1	8.2	11.9
17	Paper and paper products	2.1	90.3	94.3	108.2	14.8	19.8
18	Printing and reproduction of recorded media	4.08	119.2	128.8	127.4	-1.1	6.9
19	Coke and refined petroleum products	4.75	127.1	123.8	139.0	12.3	9.4
20	Chemicals and chemical products	7.41	90.4	98.0	96.7	-1.4	6.9
21	Pharmaceuticals, medicinal chemical and botanical products	4.63	99.3	103.4	102.8	-0.6	3.5
22	Rubber and plastic products	6.99	151.3	143.2	137.4	-4.0	-9.2
23	Other non-metallic mineral products	2.56	132.6	122.7	133.8	9.1	0.9
24	Basic metals	7.48	128.4	119.7	135.7	13.3	5.7
25	Fabricated metal products, except machinery and equipment	7.89	107.4	110.8	112.8	1.8	5.0
26	Computer, electronic and optical product	0.18	117.3	109.3	123.0	12.5	4.9
27	Electrical equipment	1.52	106.4	123.3	122.2	-0.9	14.9
28	Machinery and equipment n.e.c.	0.38	110.9	123.0	127.5	3.7	15.0
29	Motor vehicles, trailers and semi-trailers	0.02	70.6	53.2	58.8	10.5	-16.7
30	Other transport equipment	0.05	114.2	153.1	135.8	-11.3	18.9
31	Furniture	2.99	119.2	122.3	130.5	6.8	9.5
32	Other manufacturing	8.04	71.7	75.1	80.3	7.0	12.0
33	Repair and installation of machinery and equipment	3.64	97.4	113.4	106.2	-6.3	9.1

Electricity and Gas Sub-sector

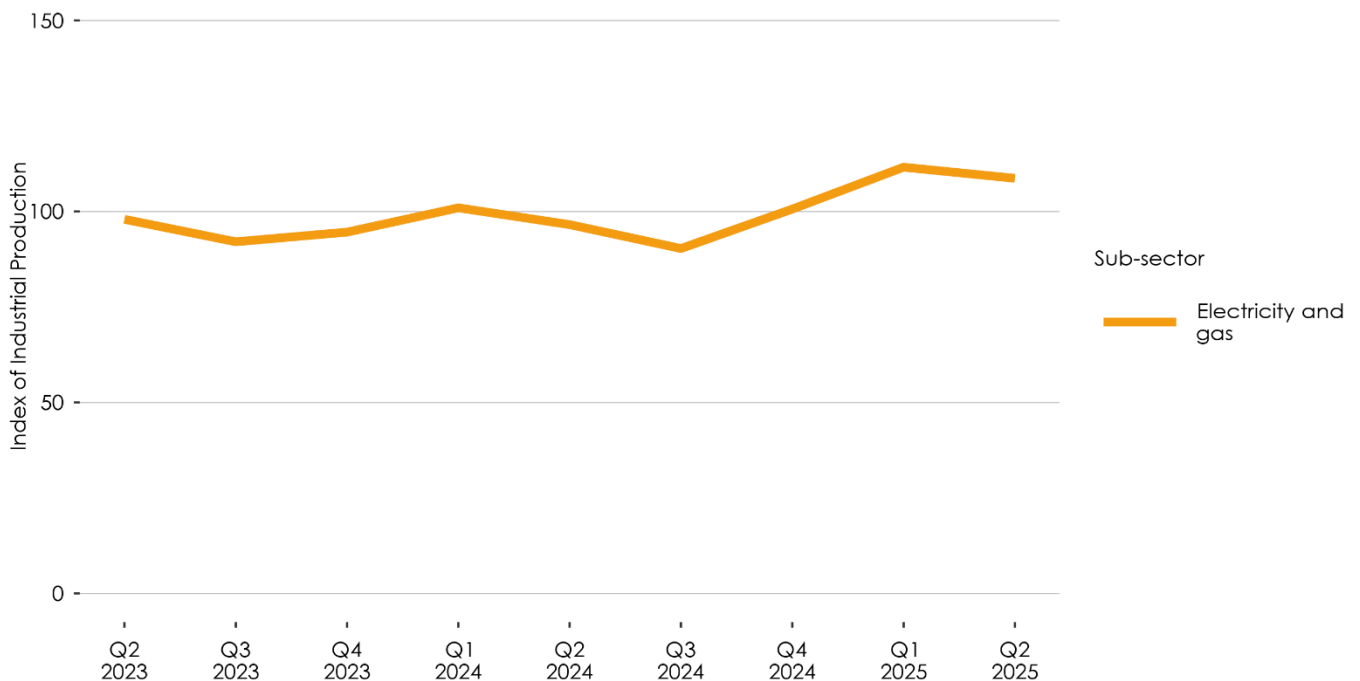
The Y-Y change in the IIP for Electricity and Gas is 12.6%. Thus, production for this sub-sector grew by 12.6 percent in Q2 of 2025 compared to Q2 of 2024

The Q-Q change in the IIP for this sector is -2.6 percent. This means that, on average, production in the Electricity and gas sub-sector declined by 2.6 percent in Q2 of 2025 compared to Q1 of 2025

Table 6: Electricity and Gas sub-sector IIP

ISIC Code	Sector	Weight (%)	IIP			Percentage Change in IIP	
			2024 Q4	2025 Q1	2025 Q2	Q-Q (%)	Y-Y (%)
D	Electricity and gas, steam	4.85	100.6	111.6	108.7	-2.6	12.6
35	Electricity, gas, steam and air conditioning supply	100	100.6	111.6	108.7	-2.6	12.6

Figure 3: Trend in IIP for Electricity and Gas Sub-sector



Water Supply, Sewerage and Waste Management Sub-sector

The Y-Y change in the IIP for the Water Supply, Sewage, and Waste Management is -0.4%. Thus, production in the Water Supply, Sewage, and Waste Management sub-sector on average, increased by 0.4 percent in Q2 of 2025 as compared to Q2 of 2024.

The Q-Q change in the IIP for this sub-sector is 7.4 %. Thus, relative to Q1 of 2025, the IIP in this sub-sector increased by 7.4 percent in Q2 of 2025.

Table 7: IIP for Water Supply, Sewerage and Waste Management sub-sector

ISIC Code	Water Sector and Sub-Sectors	Weight (%)	IIP			Percentage Change in IIP	
			2024 Q4	2025 Q1	2025 Q2	Q-Q (%)	Y-Y (%)
E	Water supply, sewage and waste management	1.23	79.8	64.0	68.7	7.4	0.4
36	Water collection, treatment and supply	88.6	109.5	108.1	107.89	-0.2	2.0
38	Waste collection, treatment and disposal activities; materials recovery	11.4	73.7	60.0	64.2	-7.5	-1.4

Figure 4: Trend in IIP for Water Supply, Sewerage and Waste Management Sub-sector

