

PRESS RELEASE

**GHANA INDEX OF
INDUSTRIAL
PRODUCTION (IIP),
2025 - Q2**

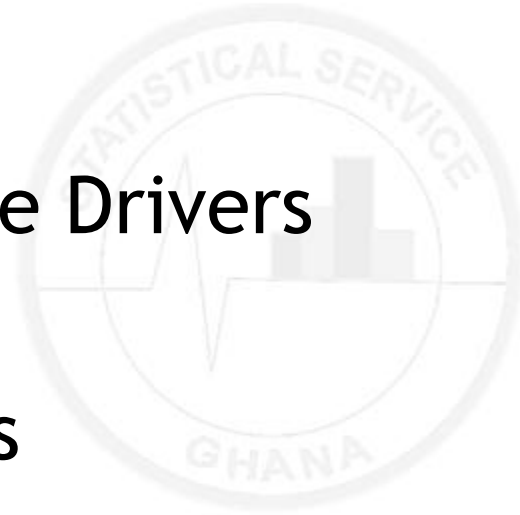
10th SEPTEMBER 2025



**GHANA
STATISTICAL SERVICE**

In this release, we present:

1. Introduction
2. Main Points
3. Production Volume Drivers
4. Conclusion
5. Recommendations
6. Publications



Introduction (1/2)

- The Index of Industrial Production (IIP) measures the short-term changes in production volume from the country's industrial sector.
- IIP provides information to gauge industrial performance and forecast future economic performance.
- The computation is based on a fixed basket of products using data on volume of 255 items in a basket by 250 domestic producers each quarter, with 2021 =100 as the base year.
- The production volumes collected are the total number of goods or products that a firm produces in a certain period.

Introduction (2/2)

- Variables for the computation of IIP are weights and the production volume of products
- The growth is the relative change in IIP between periods
- Positive growth in IIP indicates that, relatively, more goods are being produced now compared to an earlier date.
- A negative IIP growth indicates that fewer goods were produced now compared to the past.
- The computation is done from a dual time perspective, quarterly and annually

Main Points: IIP for Q2 of 2025 (1/3)

- IIP for the 2nd Quarter (Q2) of 2025 was 102.1 relative to 99.8 for Q2 2024.

- The year-on-year growth rate for the production of all goods and services in the sector was 2.3% in Q2 of 2025.

- The quarter-on-quarter growth rate was -0.3%.

Quarters	IIP	Growth	
		Quarterly	Yearly
Q2-2024	99.8	0.3	8.2
Q3-2024	100.6	0.9	7.6
Q4-2024	100.7	0.1	1.7
Q1-2025	102.4	1.7	2.9
Q2-2025	102.1	-0.3	2.3

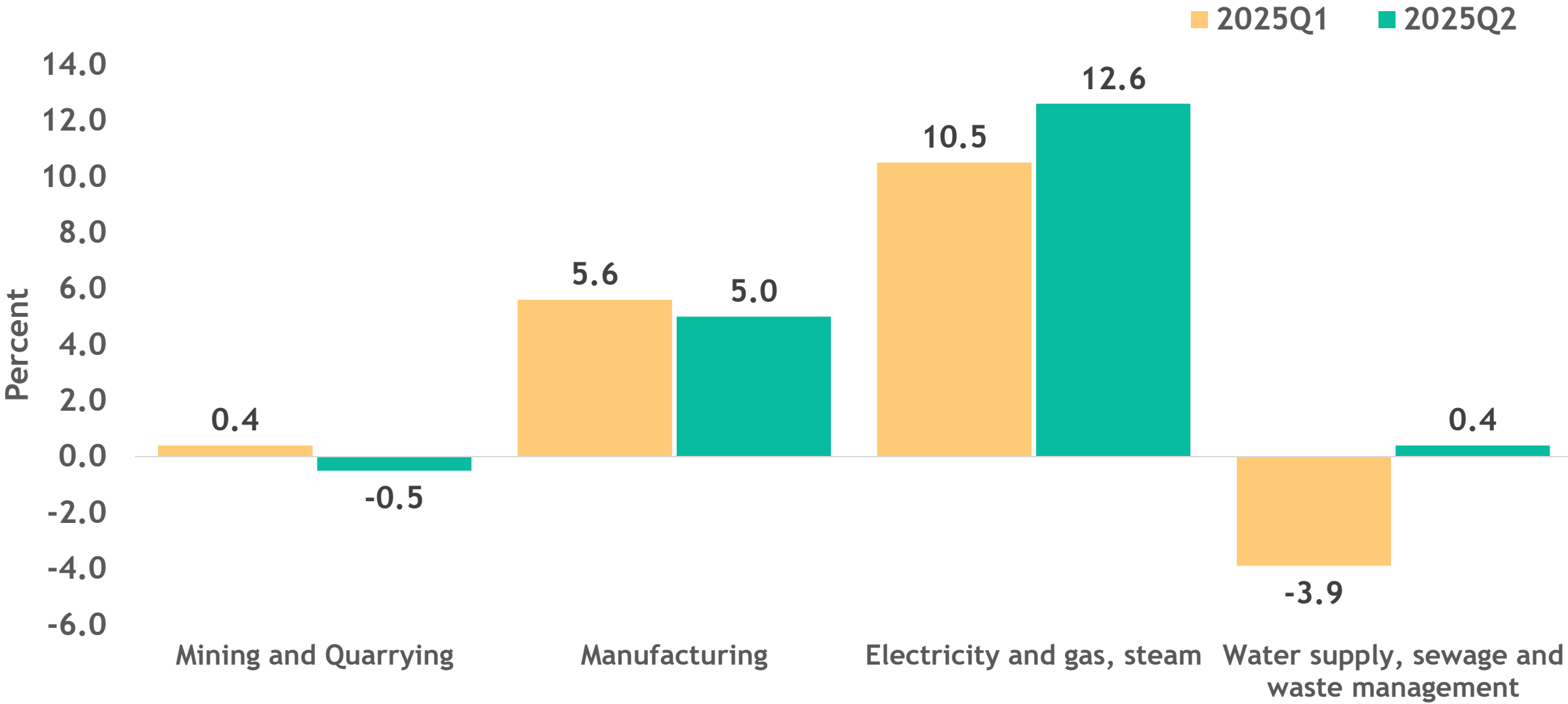
Main Points: Year-on-Year Growth for Q2 of 2025 (2/3)

No	Sectors	Weights	2025Q1		2025Q2		Change in growth between 2025Q1 & 2025Q2
			Growth	Contribution	Growth	Contribution	
			%	ppt	%	ppt	ppt
1	All Industry	100.0	2.9	2.9	2.3	2.3	-0.6
2	Mining and quarrying	53.0	0.4	0.2	-0.5	-0.3	-0.9
3	Manufacturing	41.0	5.6	2.3	5.0	2.1	-0.6
4	Electricity and gas	5.0	10.5	0.5	12.6	0.6	2.1
5	Water supply; sewerage, waste management	1.0	-3.9	0.0	0.4	0.0	4.3

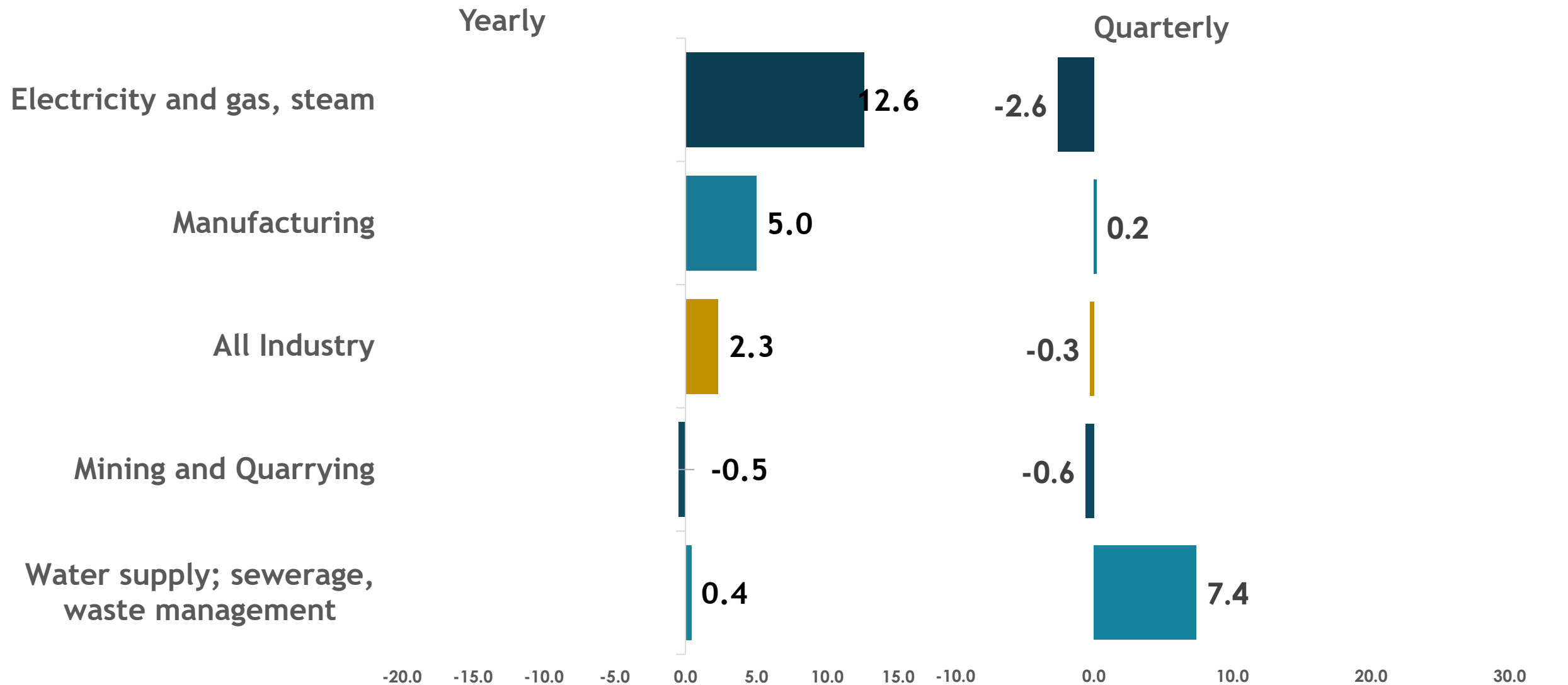
Main Points: Quarter-on-Quarter Growth for Q2 of 2025 (3/3)

No	Sectors	Weights	2025Q1		2025Q2		Change in growth between 2025Q1 & 2025Q2
			Growth	Contribution	Growth	Contribution	
			%	ppt	%	ppt	ppt
1	All Industry	100.0	1.7	1.7	-0.3	-0.3	-2.0
2	Mining and quarrying	53.0	2.7	1.4	-0.6	-0.3	-3.3
3	Manufacturing	41.0	0.1	0.0	0.2	0.1	0.1
4	Electricity and gas	5.0	10.9	0.5	-2.6	-0.1	-13.5
5	Water supply; sewerage, waste management	1.0	-19.8	-0.2	7.4	0.1	27.2

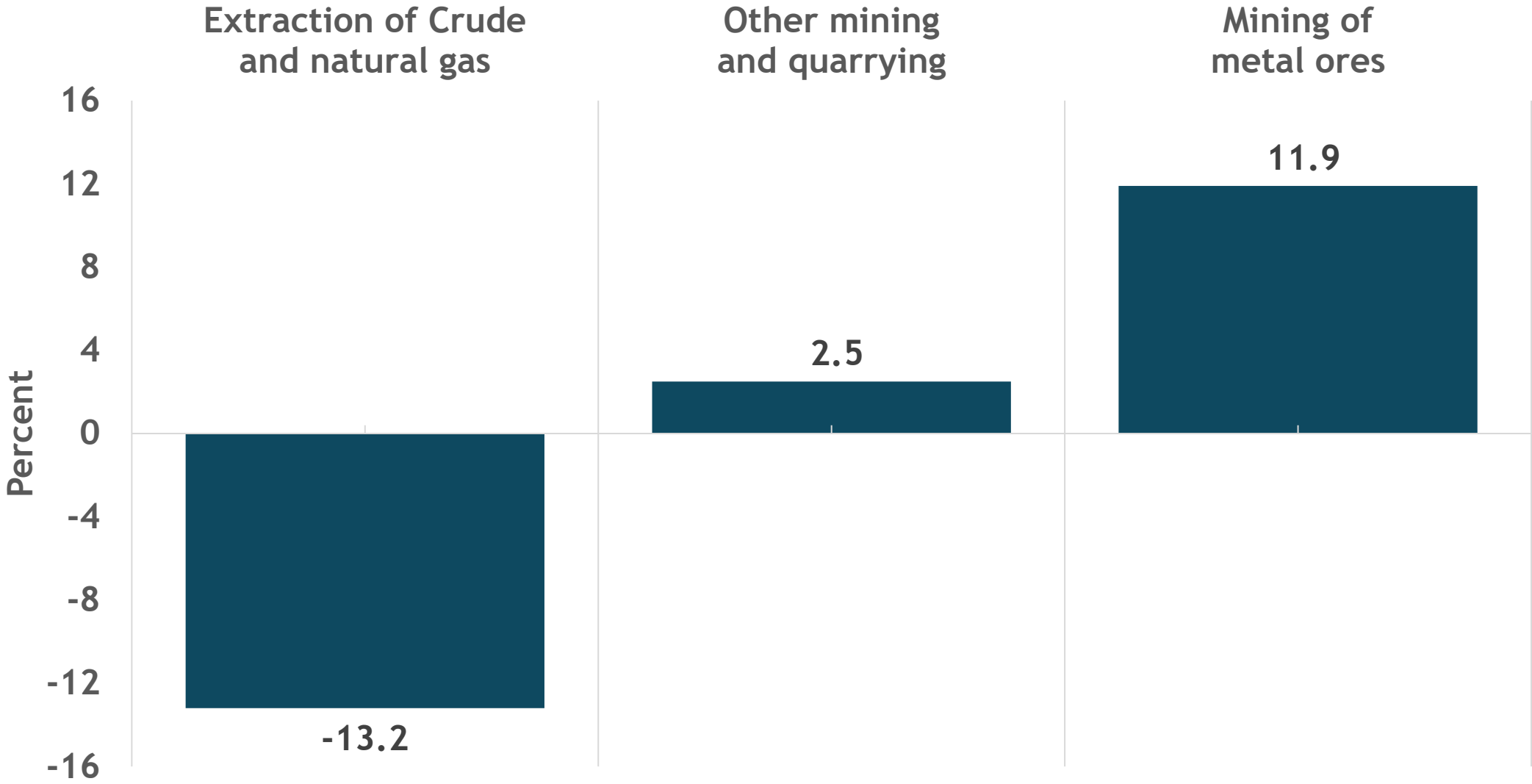
Disaggregation of the Y-o-Y Growth Rates by Sectors for Q2 of 2025



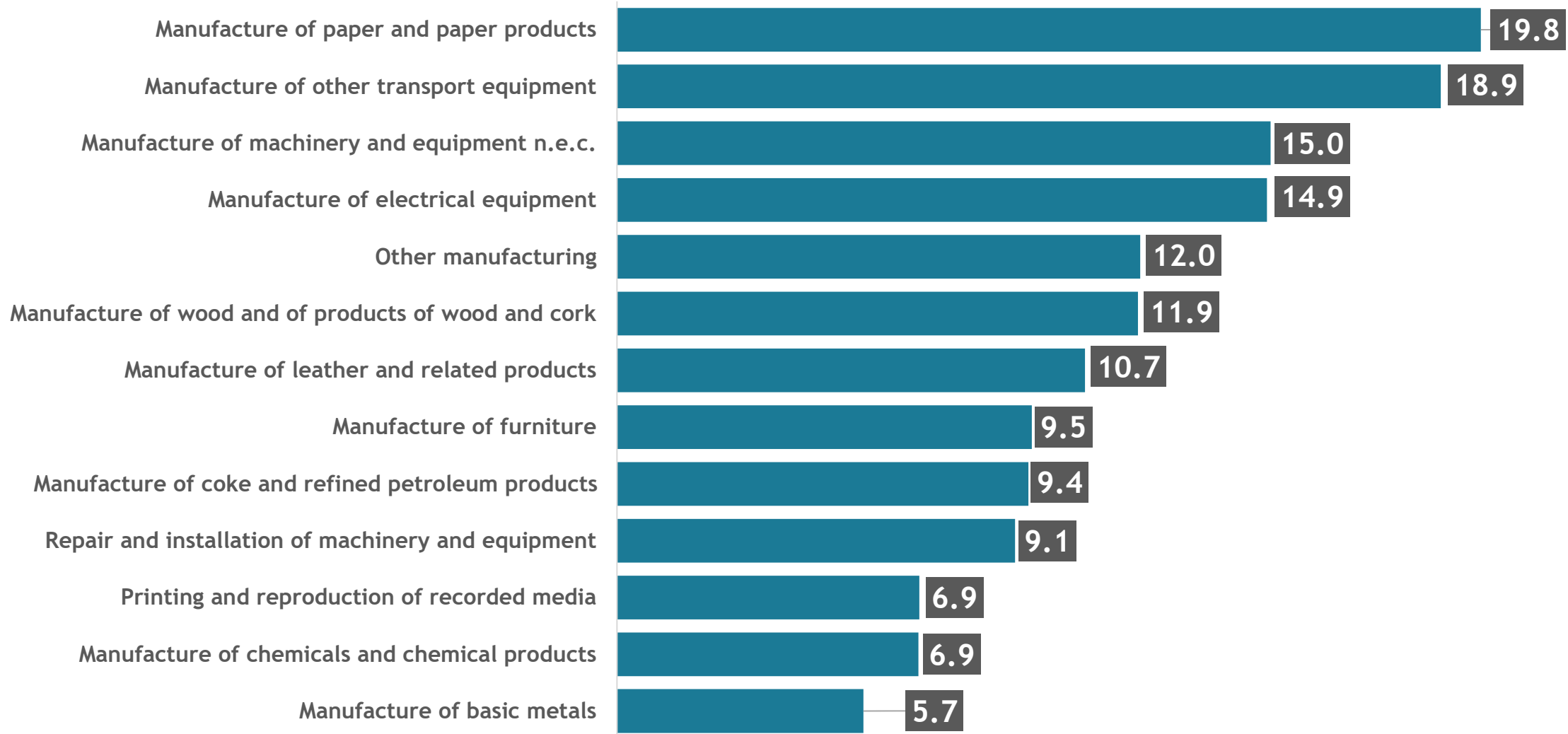
Disaggregation of the Q2 of 2025 Growth Rates by Sub-Sectors



Growth Rates of Sub-groups within the Mining and Quarrying Sub-Sector for Q2 of 2025



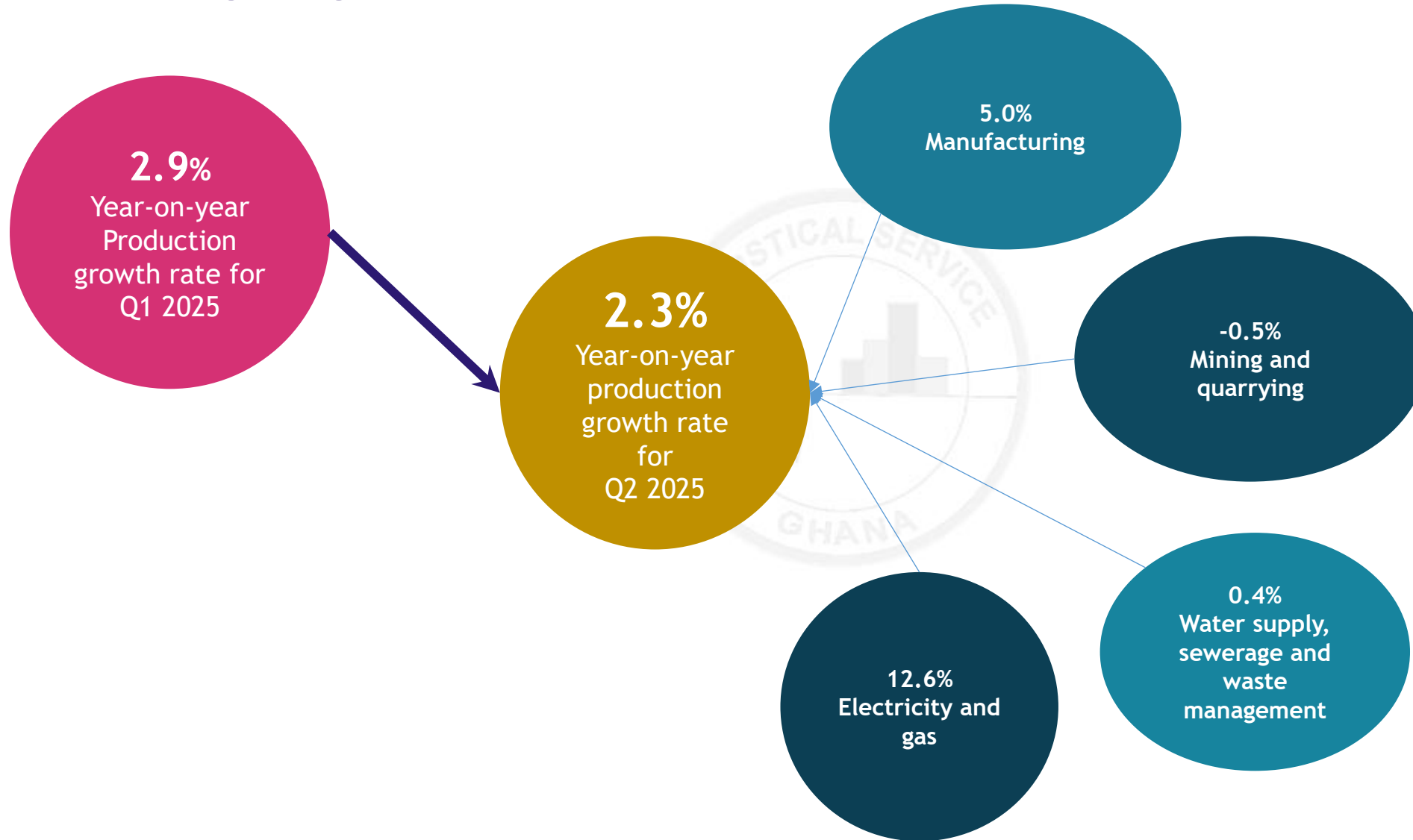
Sub-groups within the Manufacturing sub-sector with Growth rates above the sub-sector rate for Q2 of 2025



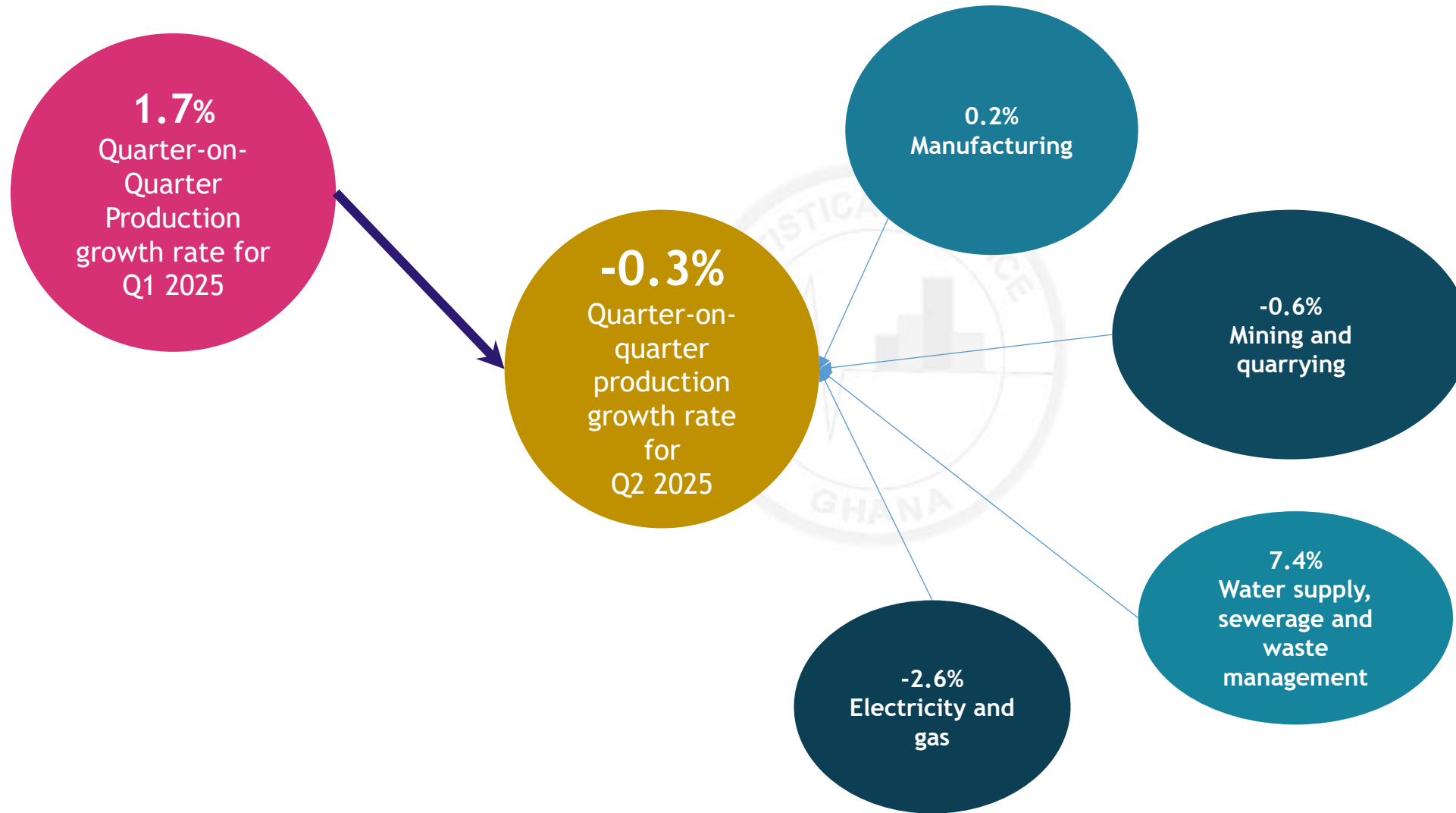
Growth Rates of Sub-groups within the Water, Sewage, and Waste Management Sub-Sector for Q2 of 2025



Highlights for Y-on-Y Growth Rates for Q2 of 2025

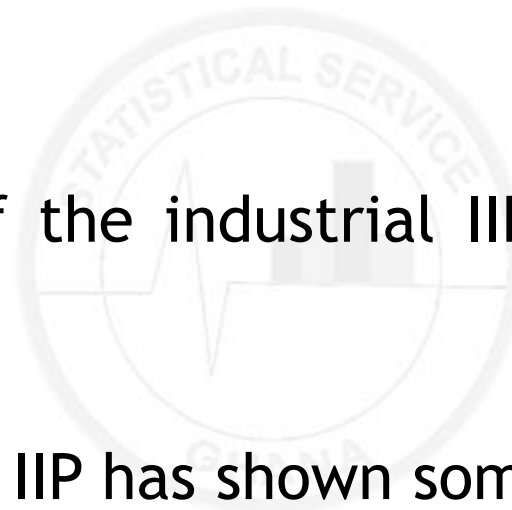


Highlights for Q-o-Q Growth Rates for Q2 of 2025



Conclusion

- In Q2 2025, the IIP growth rate fell from 2.9% to 2.3%, showing slower industrial activity. It fluctuates, reflecting short-term volatility with resilience in industrial activity
- The decline in the growth of the industrial IIP is largely driven by a decline in crude oil production.
- The manufacturing sub-sector IIP has shown some resilience and steady growth
- The Service will continue to track volume trends closely and provide timely updates to support informed decision-making by the public, businesses, and government.



Recommendation (1/2)

- Businesses must take advantage of the exchange rate stability to import inputs that will enable them to diversify into import-substitution industries
- The government should re-examine fiscal policies to support industries that showed strong growth by improving access to inputs and financing, in order to sustain production momentum
- The government should conduct a detailed assessment of the factors behind the slowdown in industrial production and implement targeted interventions to address these issues and support consistent industrial growth.

Publications

1. PowerPoint Presentation on Q2 of 2025 IIP
2. 2025 Q2 IIP Newsletter
3. Detailed IIP data on the Statsbank
4. Infographics for Q2 2025 IIP



THANK YOU

End of Press Release for
2025 2nd Quarter IIP

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