



# GHANA STATISTICAL SERVICE

# MONTHLY PRESS RELEASES



## CONSTRUCTION PRODUCER PRICE INDEX (C-PPI)

APRIL 2023

www.statsghana.gov.gh

May 17, 2023

## Construction Producer Price Inflation Rate in April 2023 is 20.9%

### The Construction Producer Price Index

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers to produce their goods and services. The PPI for Ghana reports the producer price indices with index reference of March 2020 – February 2021 = 100. This release shows construction's annual (year-on-year) and monthly producer inflation rates. The C-PPI figure for April 2023 is provisional and is subject to revision when additional data becomes available. All other indicators are final.

### April 2023 C-PPI

The rate for Construction Producer Price inflation for April 2023 was 20.9 percent. This rate indicates that between April 2022 and April 2023 (year-on-year), the C-PPI increased by 20.9 percent. This rate represents a 2.4 percentage point increase in producer inflation relative to the rate recorded in March 2023 (18.5%). The month-on-month change in the C-PPI between March 2023 and April 2023 was 4.8 percent (Table 1).

Table1: C-PPI for March 2023 & April 2023

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
March 2023	149.8	0.5	18.5
<b>April 2023</b>	<b>p157.0</b>	<b>p4.8</b>	<b>p20.9</b>

p = Provisional

The inflation in the construction of buildings sub-sector decreased by 10.5 percentage points over the March 2023 rate of 40.5 percent to 30.0 percent in April 2023. The rate for the civil engineering sub-sector increased by 7.0 percentage points to 17.6 percent in April 2023. The specialized construction activities sub-sector recorded a 6.8 percent inflation rate for April 2023 compared with 6.4 percent in March 2023.

Table 2: C-PPI and Inflation by sub-Sector, Apr. 2023 (Q1 2021= 100)

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Construction of buildings	249.6	0.4	30.0
Civil engineering	129.8	6.9	17.6
Specialized construction activities	121.5	0.7	6.8
<b>ALL CONSTRUCTION</b>	<b>157.0</b>	<b>4.8</b>	<b>20.9</b>

The data in this table are provisional.

### Civil Engineering Sector

In April 2023, the construction of utility projects recorded the highest inflation in the Civil Engineering Sector, with 53.9 percent, while inflation for the construction of roads and railways

increased by 7.0 percentage points to 17.6 percent (Fig. 1).

## Specialized Construction Sector

The inflation rate for Building completion and finishing in the specialized construction industry decreased by 0.4 percentage points to 85.1 percent in April 2023 after recording 85.5 in March 2023. Other specialized construction activities decreased by 2.0 percentage points in April 2023 from 50.2 percent in March 2023. The other construction installation recorded an inflation rate of 5.9 percent in April 2023, an increase of 0.4 percentage point (Fig 2).

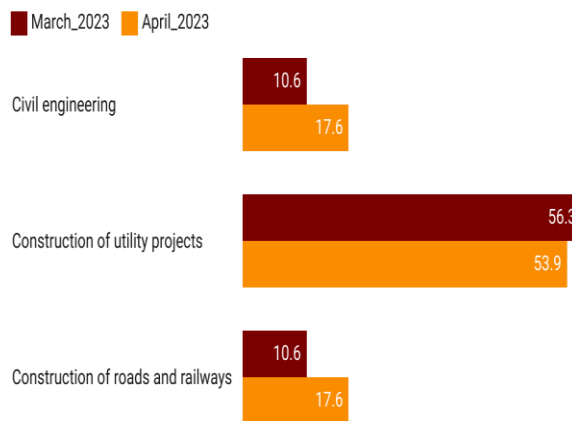
## Highlights

The year-on-year producer inflation for construction was 20.9 percent in April 2023; the monthly change was 4.8 percent.

The construction of buildings sub-sector recorded the highest year-on-year producer price inflation rate of 30.0 percent, followed by the civil engineering sub-sector with 17.6 percent. The specialized construction sub-sector recorded the lowest year-on-year producer inflation rate of 6.8 percent.

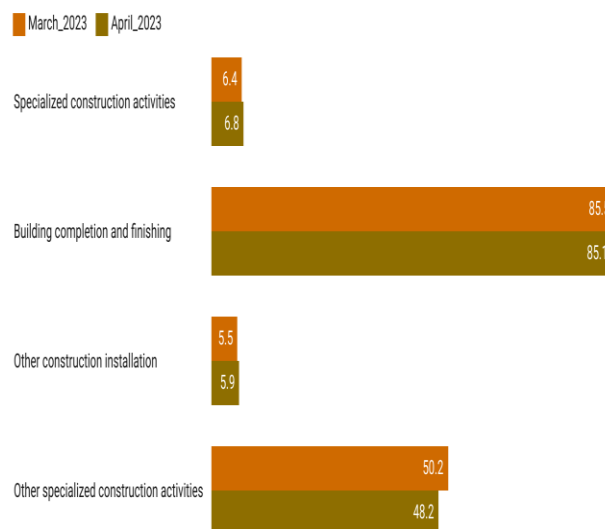
The civil engineering sub-sector recorded the highest monthly inflation rate of 6.9 percent, followed by the specialized construction sub-sector with 0.7 percent. The construction of buildings sub-sector recorded the least monthly inflation rate of 0.4 in April 2023.

**Fig 1: CPPI in Civil Engineering Sector**



Source: Ghana Statistical Service • Created with Datawrapper

**Fig 2: CPPI in Specialized Construction Activities (year-on-year)**



Source: Ghana Statistical Service • Created with Datawrapper

Copies of the Newsletter may be obtained from the information desk of Ghana Statistical Service or the GSS website at [statsghana.gov.gh](http://statsghana.gov.gh). For details of the PPI and for further explanation, please contact the Business & Industrial Statistics Section of the GSS or call 0302-682640. You may also contact us at the following address: Ghana Statistical Service, P. O. Box GP1098, Accra, Ghana.