



GHANA STATISTICAL SERVICE

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SERVICE PRODUCER PRICE INDEX (S-PPI)

APRIL 2024

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Service Producer Price Inflation Rate in April 2024 is 9.4%

The Service Producer Price Index (S-PPI)

The Service Producer Price Index (S-PPI) measures the average change over time in the prices received by domestic producers within the service sub-sectors to produce their goods and services. The S-PPI for Ghana reports price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly (month-on-month) producer inflation rates for services in three major sub-sectors (Transport and Storage; Food and Accommodation; and Information and Communication).

The S-PPI figure for April 2024 is provisional and is subject to revision when additional data becomes available. All other indicators are final.

April 2024 S-PPI

The Service Producer Price Inflation rate for April 2024 is 9.4 percent. This rate indicates that between April 2023 and April 2024 (year-on-year), the S-PPI increased by 9.4 percent. This rate represents a 1.8 percentage points increase in Service Producer Price inflation relative to the rate recorded in March 2024 (7.6%). The month-on-month change in the S-PPI between March 2024 and April 2024 is 2.2 percent. (Table 1).

Table 1: PPI for Mar. 2024 & April 2024

Month	Index level	Change rate (%)	
	2020- 2021=100	Monthly	Yearly
Mar. 2024	134.6	0.8	7.6
Apr. 2024	p137.5	p2.2	p9.4
p= Provisional			

The Service producer price inflation in the Transport and Storage sub-sector increased by 3.0 percentage points over the March 2024 rate of 12.1 percent to 15.1 percent in April 2024. The Accommodation and Food Services sub-sector rate increased by 2.6 percentage points to 23.5 percent in April 2024. The Information and Communication sub-sector recorded an inflation rate of 7.7 percent for April 2024.

Table 2: S-PPI and Inflation by Sector, April 2024 (Q1 2021= 100)

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Transportation and storage	212.6	2.1	15.1
Accommodation and food service	213.2	1.2	23.5
Information and communication	123.4	2.2	7.7
ALL SERVICES	137.5	2.2	9.4

The data in this table are provisional.

Transport and Storage sector.

Producer inflation in the land transport sub-sector recorded an inflation rate of 13.3 percent in April 2024. Inflation in the air transport sub-sectors

decreased by 5.3 percentage points from -11.2 percent in April 2024. The postal and courier activities recorded an inflation (0.4%) in April 2024 (Fig.1).

Accommodation and Food Sector

The producer inflation in accommodation activities recorded an inflation rate of 22.9 percent in April 2024. Food and beverage service activities recorded a rate of 27.0 percent in April 2024 compared to 30.5 percent in March 2024 (Fig. 2).

Information and Communication Sector

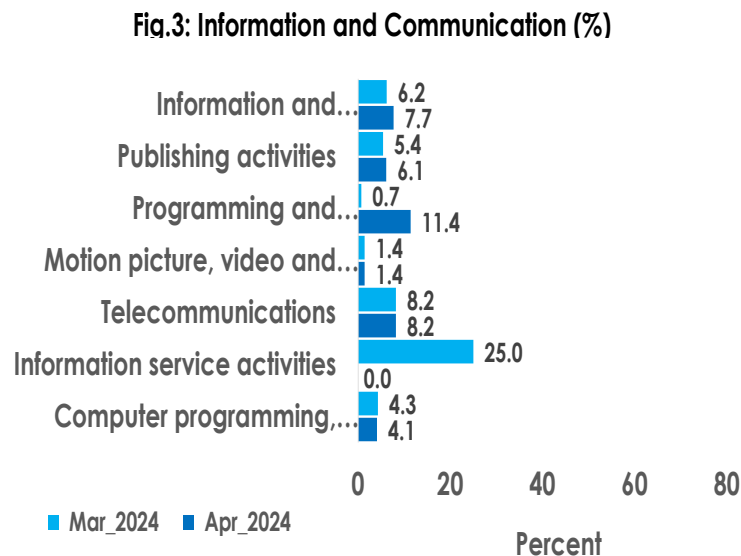
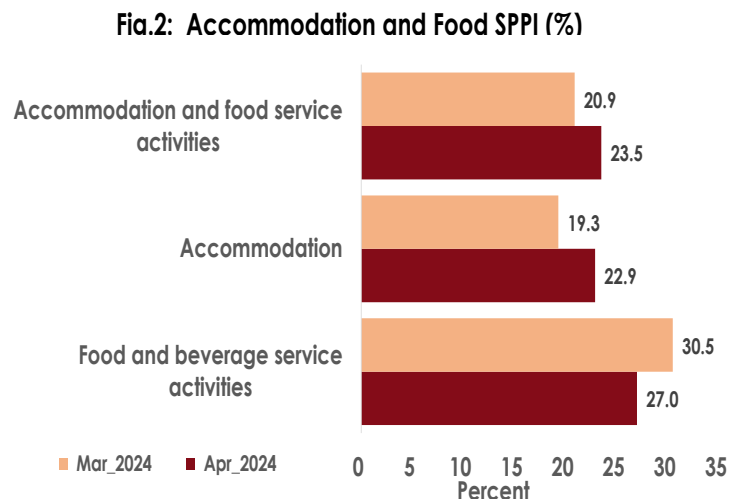
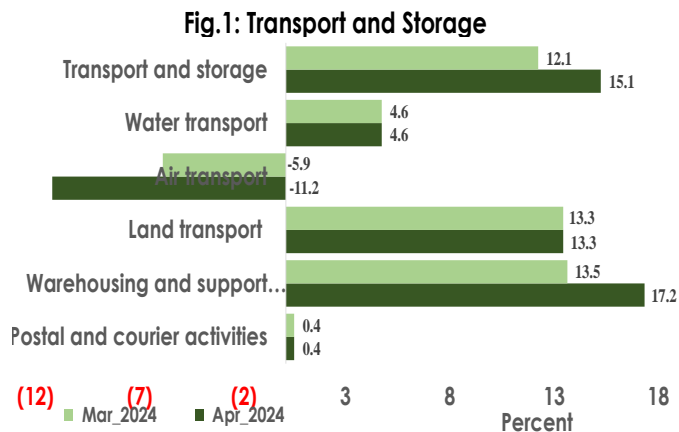
Programming and broadcasting activities (11.4%) had the highest inflation in April 2024, followed by Telecommunication activities recorded at the rate of (8.2%). Information service activities recorded the lowest inflation (0.0%) (Fig. 3).

Highlights

The year-on-year service producer price inflation is 9.4 percent in April 2024; the monthly change rate was 2.2 percent.

The Accommodation and food service sub-sector recorded the highest year-on-year producer price inflation rate of 23.5 percent, followed by the Transport and Storage sub-sector with 15.1 percent. The Information and Communication sub-sector recorded the lowest year-on-year producer inflation rate of 7.7 percent.

The Information and Communication sub-sector recorded the highest monthly inflation rate of 2.2 percent, followed by the Transport and Storage sub-sector with 2.1 percent. Accommodation and Food Service sub-sectors which recorded the lowest monthly inflation change of 1.2 percent in April 2024.



Copies of the Newsletter may be obtained from the information desk of Ghana Statistical Service or the GSS website at statsghana.gov.gh. For details of the PPI and for further explanation, please contact the Business & Industrial Statistics Section of the GSS or call 0302-682640. You may also contact us at the following address: Ghana Statistical Service, P. O. Box GP1098, Accra, Ghana.