



GHANA STATISTICAL SERVICE

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SERVICE PRODUCER PRICE INDEX (S-PPI)

DECEMBER 2024

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Service Producer Price Inflation Rate in December 2024 is 6.8%

The Service Producer Price Index (S-PPI)

The Service Producer Price Index (S-PPI) measures the average change over time in the prices received by domestic producers within the service sub-sectors to produce their goods and services. The S-PPI for Ghana reports price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly (month-on-month) producer inflation rates for services in three major sub-sectors (i.e. Transport and Storage; Food and Accommodation; and Information and Communication).

The S-PPI figure for December 2024 is provisional and is subject to revision when additional data becomes available. All other indicators are final.

December 2024 S-PPI

The Service Producer Price Inflation rate for December 2024 is 6.8 percent. This rate indicates that between December 2023 and December 2024 (year-on-year), the S-PPI increased by 6.8 percent. This rate represents a 5.7 percentage point change in Service Producer Price inflation. The month-on-month change in the S-PPI between November 2024 and December 2024 is -1.2 percent. (Table 1).

Table 1: PPI for Nov. 2024 & December 2024

Month	Index level 2020- 2021=100	Change rate (%)	
		Monthly	Yearly
Nov. 2024	144.2	0.3	12.5
Dec. 2024	p142.5	p-1.2	p6.8

p= Provisional

The Service producer price inflation in the Transport and Storage sub-sector decreased by 8.6 percentage points from 31.7 percent in November 2024 to 23.1 percent in December 2024. The Accommodation and Food Services sub-sector rate decreased by 2.0 percentage points from 32.5 percent in November 2024 to 30.5 percent in December 2024. The Information and Communication sub-sector recorded an inflation rate of 2.9 percent for December 2024 (Table 2).

Table 2: S-PPI and Inflation by Sector, Dec. 2024 (March 2020- February 2021= 100)

NB: The data in this table are provisional.

Transport and Storage sector.

Producer inflation in the land transport sub-sector recorded an inflation rate of 29.1 percent in December 2024. Inflation in the air transport

sub-sector recorded no change from 21.1 percent in December 2024. The postal and courier activities recorded an inflation (0.4%) in December 2024 (Fig.1).

Accommodation and Food Sector

The producer inflation in accommodation activities recorded an inflation rate of 32.2 percent in December 2024. Food and beverage service activities recorded a rate of 21.5 percent in December 2024 compared to 17.0 percent in November 2024 (Fig. 2).

Information and Communication Sector

Programming and broadcasting activities (16.9%) had the highest inflation in December 2024, followed by Publishing activities recorded at the rate of (8.3%). Information service activities recorded the lowest inflation (1.2%) in December 2024 (Fig. 3).

Highlights

The year-on-year service producer price inflation was 6.8 percent in December 2024; the monthly change rate was -1.2 percent.

The Accommodation and food service sub-sector recorded the highest year-on-year producer price inflation rate of 30.5 percent, followed by the Transport and Storage sub-sector with 23.1 percent. The Information and Communication sub-sector recorded the lowest year-on-year producer inflation rate of 2.9 percent.

The Information and communication sub-sector recorded the highest month-on-month inflation rate of -0.1 percent, followed by the Accommodation and food service sub-sector with -2.4 percent. Transport and storage sub-sectors recorded the lowest month-on-month inflation rate -6.0 percent in December 2024.

Fig.1: Transport and Storage SPPI (%)

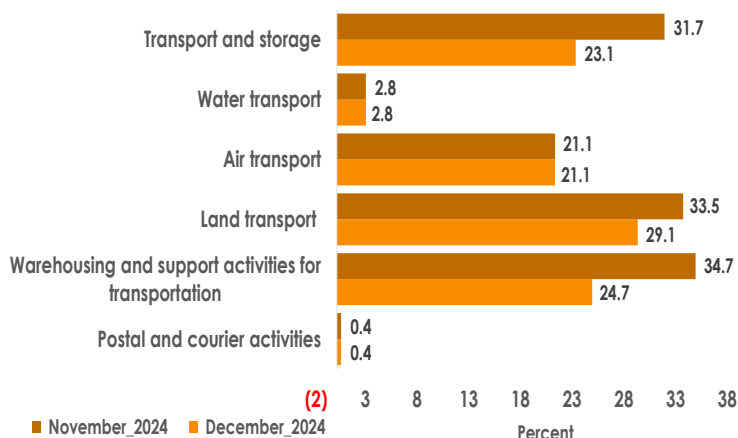


Fig.2: Accommodation and Food SPPI (%)

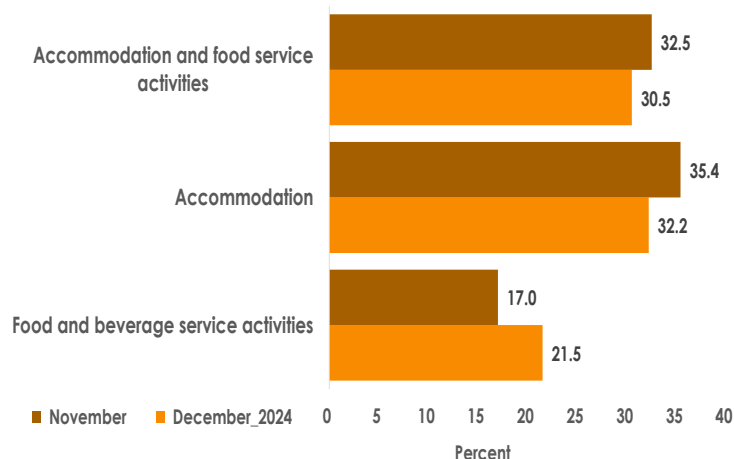


Fig.3: Information and Communication (%)

