



GHANA STATISTICAL SERVICE

MONTHLY PRESS RELEASES



PRODUCER PRICE INDEX (PPI)

FEBRUARY 2025

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March 19, 2025

Producer Price Inflation Rate in February 2025 is 27.6%

The Producer Price Index

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers to produce their goods and services. The PPI for Ghana reports the producer price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly producer inflation rates for all sectors Mining and Quarrying; Manufacturing; Electricity and Gas; Water Supply, Sewerage, and Waste Management; Construction; Transport and Storage; Food and Accommodation; Information and Communication.

The February 2025 PPI figure is provisional and subject to revision when additional data becomes available. All other indicators are final.

February 2025 Producer Inflation

The PPI rate for February 2025 was 27.6 percent. This rate indicates that between February 2024 and February 2025 (year-on-year), the PPI increased by 27.6 percent, representing a 0.9 percentage point decrease in producer inflation relative to the rate recorded in January 2025 (28.5%). The month-on-month change in the PPI between January 2025 and February 2025 was 1.5 percent (Table 1).

Table: PPI for All Activities

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Jan. 2025	270.4	3.6	28.5
Feb. 2025	p274.4	p1.5	p27.6

p = Provisional

Producer price inflation in the Industry sector, excluding the construction sector decreased from 43.7 percent in January 2025 to 42.9 percent in February 2025. The rate in the construction sector decreased to 15.8 percent in February 2025. In the Services sector, the rate was 7.7 percent in February 2025.

Table 2: Sectoral PPI for Jan. 2025 and Feb. 2025

Sectors	Weight	Jan.-25	Feb.-25
Industry	85.0	43.7	42.9
Construction	1.0	29.8	15.8
Service	14.0	7.7	7.7

Mining and quarrying (47.5%), Construction (29.8%) and Accommodation and food service activities (29.0%), recorded inflation rates above the national average (28.5%). In contrast, Water supply, sewerage, and waste management activity recorded the lowest rate of 4.8 percent in January 2025.

Table 3: PPI by activities, Jan. and February 2025 (March 2020- February 2021= 100)

	Weight	Jan. 25	Feb. 25
All PPI Activity	100	28.5	27.6
Mining and quarrying	43.7	47.5	44.6
Manufacturing	35.0	19.9	20.8
Electricity and gas	4.3	9.5	9.7
Water supply, sewerage, waste management	2.3	4.8	4.9
Construction	0.9	29.8	15.8
Transportation and storage	2.4	22.0	22.7
Accommodation and food service activities	0.4	29.0	26.5
Information and communication	11.1	4.2	4.2

