



GHANA STATISTICAL SERVICE

MONTHLY PRESS RELEASES



CONSTRUCTION PRODUCER PRICE INDEX (C-PPI)

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March 19, 2025

Construction Producer Price Inflation Rate in February 2025 is 15.8%

The Construction Producer Price Index

The Construction Producer Price Index (C-PPI) measures the average change over time in the prices received by domestic producers within the Construction sub-sector to produce their goods and services. The C-PPI for Ghana reports the price indices with index reference of March 2020 – February 2021 = 100. This release shows Construction's annual (year-on-year) and monthly producer inflation rates.

The February 2025 C-PPI figure is provisional and subject to revision when additional data becomes available. All other indicators are final.

February 2025 C-PPI

The rate for Construction Producer Price inflation for February 2025 was 15.8 percent. This rate indicates that between February 2024 and February 2025 (year-on-year), the C-PPI increased by 15.8 percent. This rate represents a 14.0 percentage point decrease in producer inflation relative to the rate recorded in January 2025 (29.8%). The month-on-month change in the C-PPI between January 2025 and February 2025 was 1.0 percent (Table 1).

Table 1: C-PPI for Jan. 2025 & February 2025

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Jan. 2025	222.2	0.3	29.8
Feb. 2025	p224.3	p1.0	p15.8

p=Provisional

The inflation in the construction of buildings increased by 1.2 percentage points from 14.7 percent in January 2025 to 15.9 percent in February 2025. The rate for the Civil engineering sub-sector decreased by 21.6 percentage points from 37.3 percent in January 2025 to 15.7 percent in February 2025. The Specialized Construction Activities sub-sector recorded inflation of 18.5 percent in February 2025 compared with a January 2025 rate of 18.7 percent (Table 2).

Table 2: C-PPI and Inflation by Sub-Sector, Feb. 2025 (March 2022- February 2021= 100)

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Construction of buildings	312.3	2.1	15.9
Civil engineering	197.3	0.5	15.7
Specialized construction activities	150.4	0.3	18.5
ALL CONSTRUCTION	224.3	1.0	15.8

NB: The data in this table are provisional

Civil Engineering Sector

In February 2025, the construction of utility projects recorded the highest inflation in the Civil Engineering Sector, with 49.6 percent, while

inflation for the construction of roads and railways decreased by 21.4 percentage points to record 15.9 percent in February 2025 (Fig. 1).

Specialized Construction Sector

The inflation rate for Building completion and finishing in the Specialized Construction industry decreased by 0.6 percentage points to 12.6 percent in February 2025 after recording 13.2 percent in January 2025. Other specialized construction activities decreased by 3.0 percentage points in February 2025 from 51.3 percent in January 2025. The electrical, plumbing, and other construction installations recorded an inflation rate of 18.2 percent in February 2025, a decrease of 0.2 percentage points (Fig 2).

Highlights

The year-on-year producer inflation for construction was 15.8 percent in January 2025; the monthly change rate is 1.0 percent.

The specialized construction activities sub-sector recorded the highest year-on-year producer price inflation rate of 18.5 percent, followed by the construction of buildings sub-sector with 15.9 percent. The civil engineering sub-sector recorded the lowest year-on-year producer inflation rate of 15.7 percent.

The construction of buildings recorded the highest month-on-month inflation rate of 2.1 percent, followed by the civil engineering sub-sectors recorded 0.5 percent. The Specialized construction activities sub-sector recorded the lowest inflation rate of 0.3 percent in February 2025.

Fig 1: CPPI in Civil engineering Sector

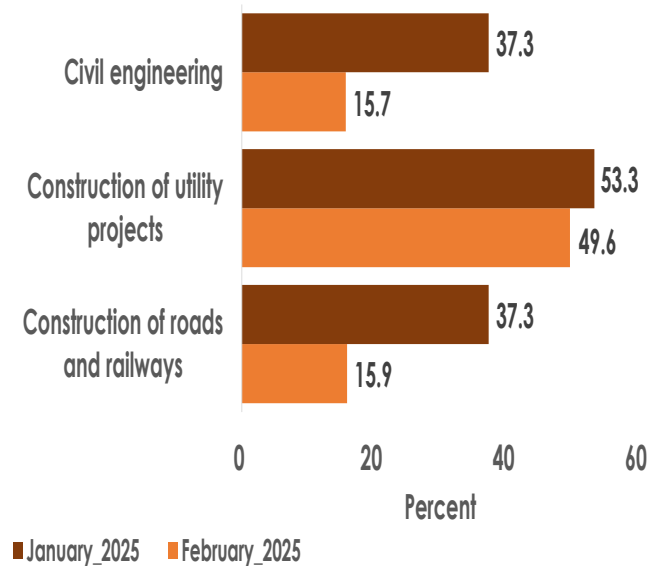
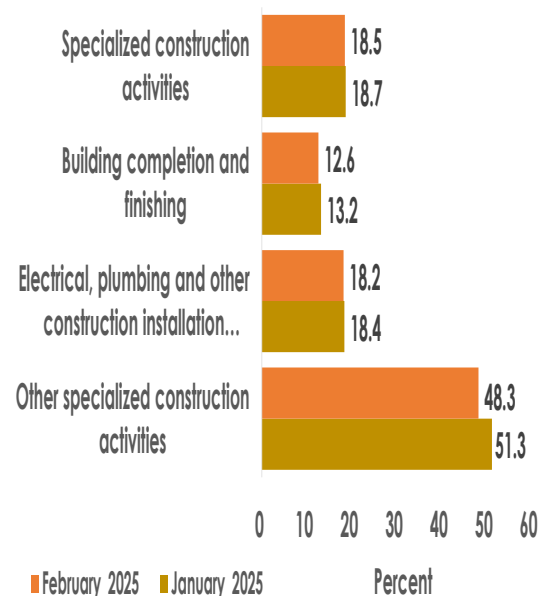


Fig 2: CPPI in Specialised Construction Activities (Year-on-Year)



Copies of the Newsletter may be obtained from the information desk of the Ghana Statistical Service or the GSS website at statsghana.gov.gh. For details of the PPI and further explanation, please contact the Business & Industrial Statistics Section of the GSS or call 0302-682640. You may also contact us at the following address: Ghana Statistical Service, P. O. Box GP1098, Accra, Ghana.