



# GHANA STATISTICAL SERVICE

# MONTHLY PRESS RELEASES



## PRODUCER PRICE INDEX (PPI)

December 2022

www.statsghana.gov.gh

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## Producer Price Inflation Rate in December 2022 is 52.2%

### The Producer Price Index

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers for the production of their goods and services. The PPI for Ghana reports the producer price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly producer inflation rates for all sectors Mining and Quarrying; Manufacturing; Electricity and Gas; Water Supply, Sewerage, and Waste Management; Construction; Transport and Storage; Food & Accommodation; Information & Communication. The PPI figure for December 2022 is provisional and is subject to revision when additional data become available. All other indicators are final.

### December 2022 Producer Inflation

The PPI rate for December 2022 was 52.2 percent. This rate indicates that between December 2021 and December 2022 (year-on-year), the PPI increased by 52.2 percent, representing a 25.9 percentage points decrease in producer inflation relative to the rate recorded in November 2022 (78.1%). The month-on-month change in the PPI between November and December 2022 was -13.3 percent (Table 1)

**Table 1: PPI for All Activities**

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
November rev 2022	205.4	10.8	78.1
<b>December 2022</b>	<b>p178.1</b>	<b>p-13.3</b>	<b>p52.2</b>

The producer price inflation in the Industry less construction sector decreased to 65.7 percent in December 2022 from 94.3 percent in November 2022. The rate in the construction sector decreased to 22.1 percent in December 2022 from 26.6 percent in November 2022. In the Services sector, the rate decreased from 12.6 percent in November 2022 to 10.0 percent in December 2022.

**Table2: Sectoral PPI for Nov. & December 2022**

Sectors	Weight	Nov.-22	Dec.-22
Industry	85.0	94.3	65.7
Construction	1.0	26.6	22.1
Service	14.0	12.6	10.0

The Mining and quarrying (73.4%), manufacturing (64.2%), transport and storage (63.6%) recorded rates above the national average, while Information and communication activity recorded the lowest rate of 2.7 percent in December 2022.

**Table 3: PPI by activities, November and December 2022 (2020-2021= 100)**

	Weight	Nov. 22	Dec. 22
<b>All PPI Activity</b>	<b>100</b>	<b>78.1</b>	<b>52.2</b>
Mining and quarrying	43.7	115.6	73.4
Manufacturing	35	84.3	64.2
Electricity and gas	4.3	34.9	30.4
Water supply, sewerage, waste management	2.3	19.2	24.1
Construction	0.9	26.6	22.1
Transportation and storage	2.4	87.6	63.6
Accommodation and food service activities	0.4	52.7	32.5
Information and communication	11.1	2.2	2.7

