



# GHANA STATISTICAL SERVICE

# MONTHLY PRESS RELEASES



## SERVICE PRODUCER PRICE INDEX (SPPI)

DECEMBER 2022

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## Service Producer Price Inflation Rate in December 2022 is 10.0%

### The Service Producer Price Index (SPPI)

The Service Producer Price Index (SPPI) measures the average change over time in the prices received by domestic producers for the production of their goods and services. The PPI for Ghana reports the producer price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly producer inflation rates for services in three major sub-sectors (Transport and Storage; Food and Accommodation; Information and Communication). The SPPI figure for December 2022 is provisional and is subject to revision when additional data become available. All other indicators are final.

### December 2022 SPPI

The Service Producer Price Inflation rate for December 2022 is 10.0 percent. This rate indicates that between December 2021 and December 2022 (year-on-year), the SPPI increased by 10.0 percent. This rate represents a 2.6 percentage point decrease in Service Producer Price inflation relative to the rate recorded in November 2022 (12.6%). The month-on-month change in the SPPI between November 2022 and December 2022 is -2.6 percent. (Table 1).

**Table1: PPI for November & December 2022**

Month	Index level	Change rate (%)	
	2020- 2021=100	Monthly	Yearly
November rev. 2022	114.8	1.8	12.6
<b>December 2022</b>	<b>p111.9</b>	<b>p-2.6</b>	<b>p10.0</b>

p = Provisional

The service producer price inflation in the Transport and Storage sub-sector decreased by 24.0 percentage points over the November 2022 rate of 87.6 percent to 63.6 percent in December 2022. The Accommodation and food sub-sector rate decreased by 20.2 percentage points to 32.5 percent in December 2022. The Information and communication sub-sector recorded a 2.7 percent inflation rate for December 2022 compared to 2.2 percent in November 2022.

**Table 2: SPPI and Inflation by Sector, Dec. 2022 (Q1 2021= 100)**

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Transportation and storage	169.0	-12.2	63.6
Accommodation and food service	142.3	-11.9	32.5
Information and communication	103.9	-0.1	2.7
<b>ALL SERVICES</b>	<b>111.9</b>	<b>-2.6</b>	<b>10.0</b>

The data in this table are provisional.

### Transport and Storage sector

Producer inflation in the land transport sub-sector decreased by 24.0 percentage points from 87.7 percent in November 2022 to 63.7 percent in

December 2022. Inflation in the air transport and warehousing and support activities for transport sub-sectors declined by 20.5 percentage points in December 2022. The postal and courier activities recorded an inflation rate of 44.8 percent in December 2022. (Fig.1).

### Accommodation and Food Sector

The producer inflation in accommodation activities decreased by 24.0 percentage points to 31.1 percent in December 2022. Food and beverage service activities recorded an inflation rate of 44.5 percent in December 2022 compared to 49.4 percent in November 2022 (Fig. 2).

### Information and communication Sector

Information service activities (73.5%) had the highest inflation in December 2022, while telecommunications remained unchanged (0.0%) (Fig. 3).

### Highlights

The year-on-year service producer inflation is 10.0 percent in December 2022; the monthly change rate is -2.6 percent.

The Transport and Storage sub-sector recorded the highest year-on-year producer price inflation rate of 63.6 percent, followed by the Accommodation and food sub-sector with 32.5 percent. The Information and communication sub-sector recorded the lowest year-on-year producer inflation rate of 2.7 percent.

The Information and communication sub-sector recorded the highest monthly inflation rate of -0.1 percent, followed by the Accommodation and food sub-sector with -11.9 percent. The Transport and Storage sub-sector recorded the lowest inflation of -12.2 percent in December 2022.

