



GHANA STATISTICAL SERVICE

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SERVICE PRODUCER PRICE INDEX (SPPI)

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Service Producer Price Inflation Rate in January 2023 is 9.5%

The Service Producer Price Index (SPPI)

The Service Producer Price Index (SPPI) measures the average change over time in the prices received by domestic producers for the production of their goods and services. The PPI for Ghana reports the producer price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly producer inflation rates for services in three major sub-sectors (Transport and Storage; Food and Accommodation; Information and Communication). The SPPI figure for January 2023 is provisional and is subject to revision when additional data become available. All other indicators are final.

January 2023 SPPI

The Service Producer Price Inflation rate for January 2023 is 9.5 percent. This rate indicates that between January 2022 and January 2023 (year-on-year), the SPPI increased by 9.5 percent. This rate represents a 1.0 percentage point decrease in Service Producer Price inflation relative to the rate recorded in December 2022 (10.5%). The month-on-month change in the SPPI between December 2022 and January 2023 is -0.8 percent. (Table 1).

Table1: PPI for December 2022 & January 2023

Month	Index level	Change rate (%)	
	2020- 2021=100	Monthly	Yearly
December 2022	112.4	-2.6	10.5
January 2023	p111.5	p-0.8	p9.5

p = Provisional

The service producer price inflation in the Transport and Storage sub-sector decreased by 1.1 percentage points over the December 2022 rate of 63.7 percent to 62.6 percent in January 2023. The Accommodation and food sub-sector rate increased by 4.9 percentage points to 40.1 percent in January 2023. The Information and communication sub-sector recorded a 1.2 percent inflation rate for January 2023 compared to 2.3 percent in December 2022.

Table 2: SPPI and Inflation by Sector, Jan. 2023 (Q1 2021= 100)

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Transportation and storage	169.2	0.1	62.6
Accommodation and food service	146.3	1.1	40.1
Information and communication	102.3	-1.1	1.2
ALL SERVICES	111.5	-0.8	9.5

The data in this table are provisional.

Transport and Storage sector

Producer inflation in the land transport sub-sector decreased by 18.9 percentage points from 79.7 percent in December 2022 to 60.8 percent in

January 2023. Inflation in the air transport sub-sectors increased by 17.2 percentage points in January 2023. The postal and courier activities recorded an inflation rate of 51.4 percent in January 2023 (Fig.1).

Accommodation and Food Sector

The producer inflation in accommodation activities recorded an inflation rate of 56.8 percent in January 2023. Food and beverage service activities recorded an inflation rate of 46.6 percent in January 2023 compared to 44.5 percent in December 2022 (Fig. 2).

Information and communication Sector

Information service activities (73.5%) had the highest inflation in January 2023, while telecommunications remained unchanged (0.0%). The programming and broadcasting activities recorded an inflation of (-5.6%) (Fig. 3).

Highlights

The year-on-year service producer price inflation is 9.5 percent in January 2023; the monthly change rate is -0.8 percent.

The Transport and Storage sub-sector recorded the highest year-on-year producer price inflation rate of 62.6 percent, followed by the Accommodation and food sub-sector with 40.1 percent. The Information and communication sub-sector recorded the lowest year-on-year producer inflation rate of 1.2 percent.

The Accommodation and food sub-sector recorded the highest monthly inflation rate of 1.1 percent, followed by the Transport and Storage sub-sector with 0.1 percent. The Information and communication sub-sector recorded a monthly deflation rate of -1.1 percent in January 2022.

