

GHANA STATISTICAL SERVICE (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**APRIL 2024**

**New Series (2021=100)**

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## Consumer Price Index (CPI) for APRIL 2024

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### Note:

More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

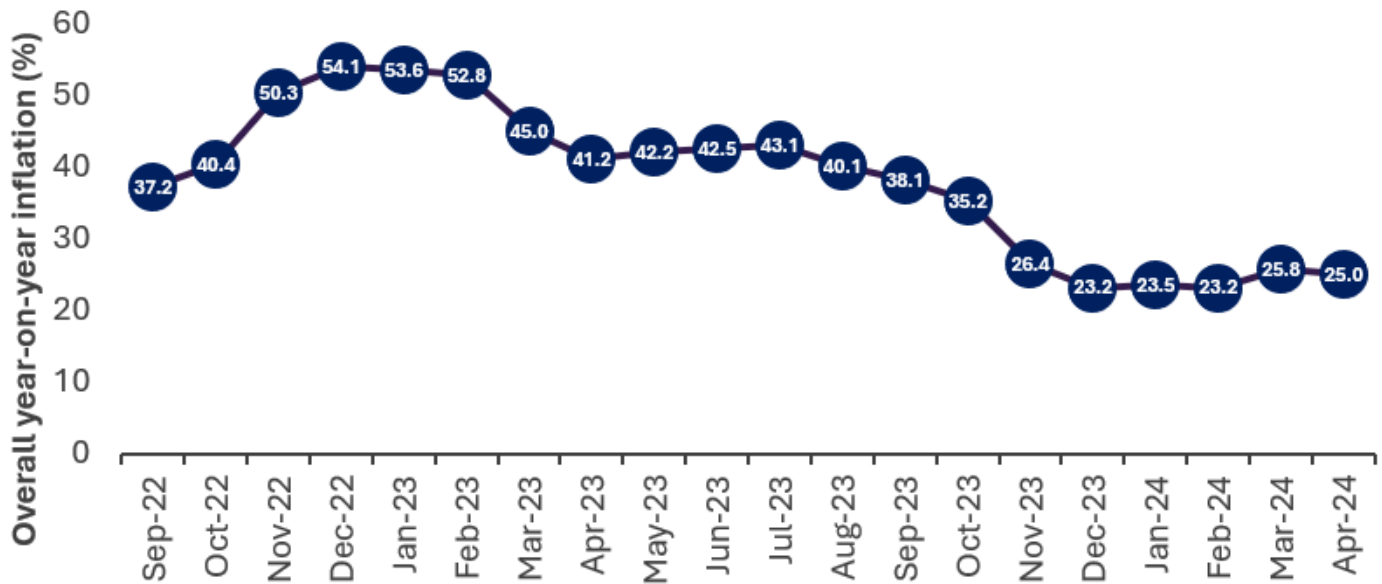
# HIGHLIGHTS APRIL 2024

## Inflation rate for April 2024 is 25.0%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **25.0** percent in April 2024 (Figure 1). This rate of inflation for April 2024 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2023 to April 2024. The monthly change rate for April 2024 is **1.8** percent (Figure 3).

Figure 1: Inflation, yearly change rate (%), April 2024



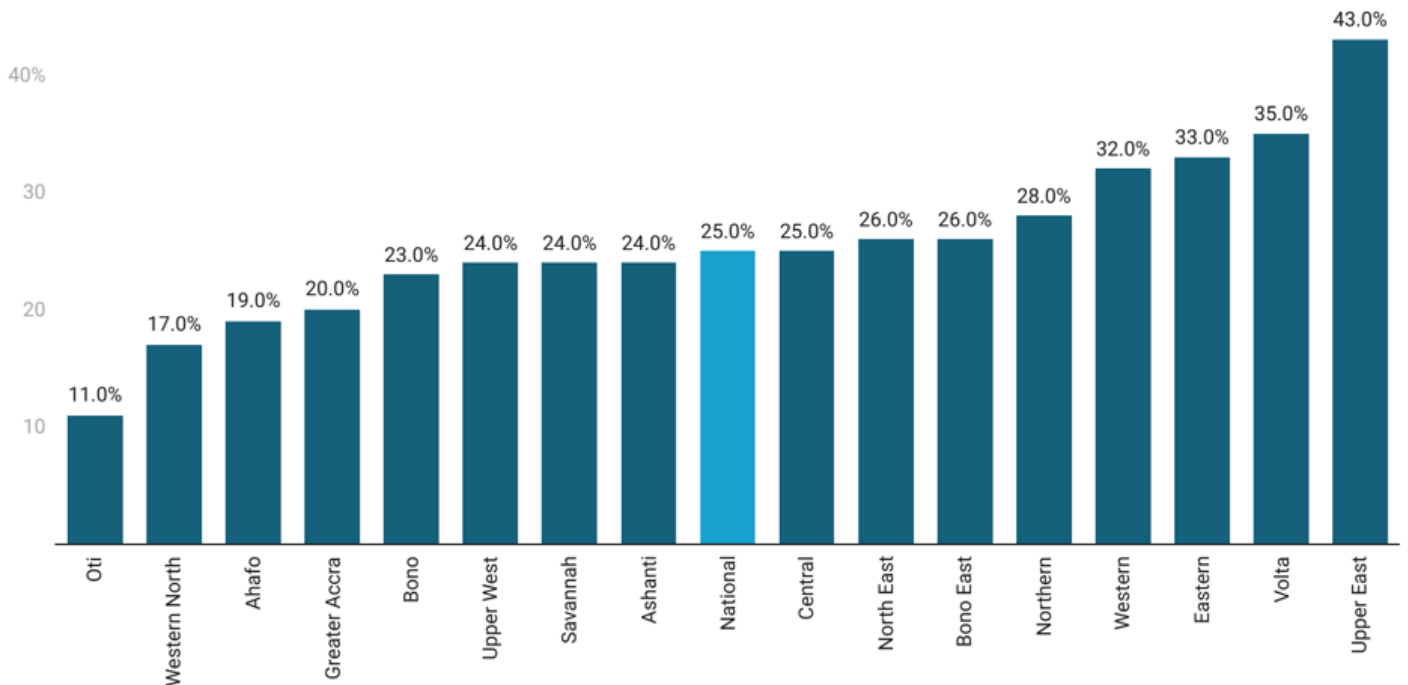
## Food and Non-food inflation for APRIL 2024

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **26.8** percent in April 2024 (see table 2). The Non-Food group recorded a year-on-year inflation rate of **23.5** percent in April 2024.

### Regional Differentials

At the regional level, the year-on-year inflation rate ranged from **11.3** percent in the Oti Region to **42.5** percent in the Upper East Region. Seven regions recorded an inflation rate above the national average of **25.0** percent.

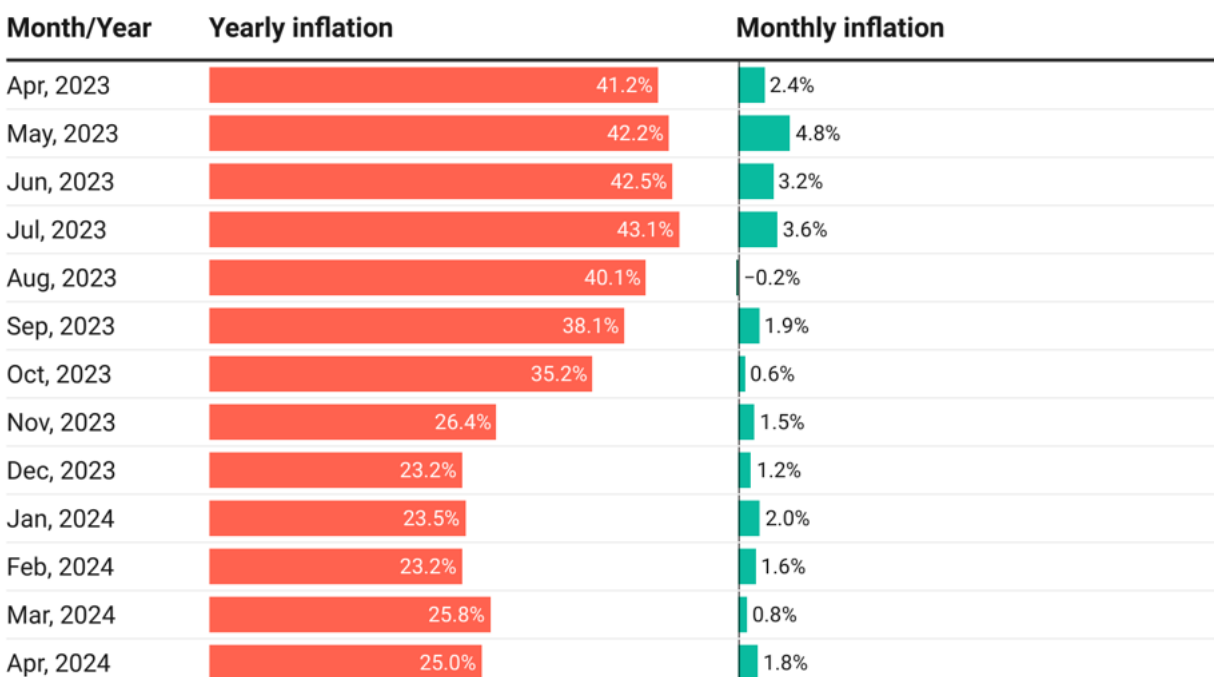
**Figure 2: Year-on-year inflation, April 2024**



Source: Ghana Statistical Service

**Table 1: Consumer Price Index, April 2024**

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-22	140.6	2.0	37.2
Oct-22	144.4	2.7	40.4
Nov-22	156.8	8.6	50.3
Dec-22	162.8	3.8	54.1
Jan-23	165.6	1.7	53.6
Feb-23	168.7	1.9	52.8
Mar-23	166.6	-1.2	45.0
Apr-23	170.5	2.4	41.2
May-23	178.7	4.8	42.2
Jun-23	184.4	3.2	42.5
Jul-23	191.0	3.6	43.1
Aug-23	190.6	-0.2	40.1
Sep-23	194.1	1.9	38.1
Oct-23	195.2	0.6	35.2
Nov-23	198.2	1.5	26.4
Dec-23	200.5	1.2	23.2
Jan-24	204.5	2.0	23.5
Feb-24	207.8	1.6	23.2
Mar-24	209.5	0.8	25.8
Apr-24	213.3	1.8	25.0

**Figure 3: Yearly and monthly change rate (%), April 2023 to April 2024**

Source: Ghana Statistical Service

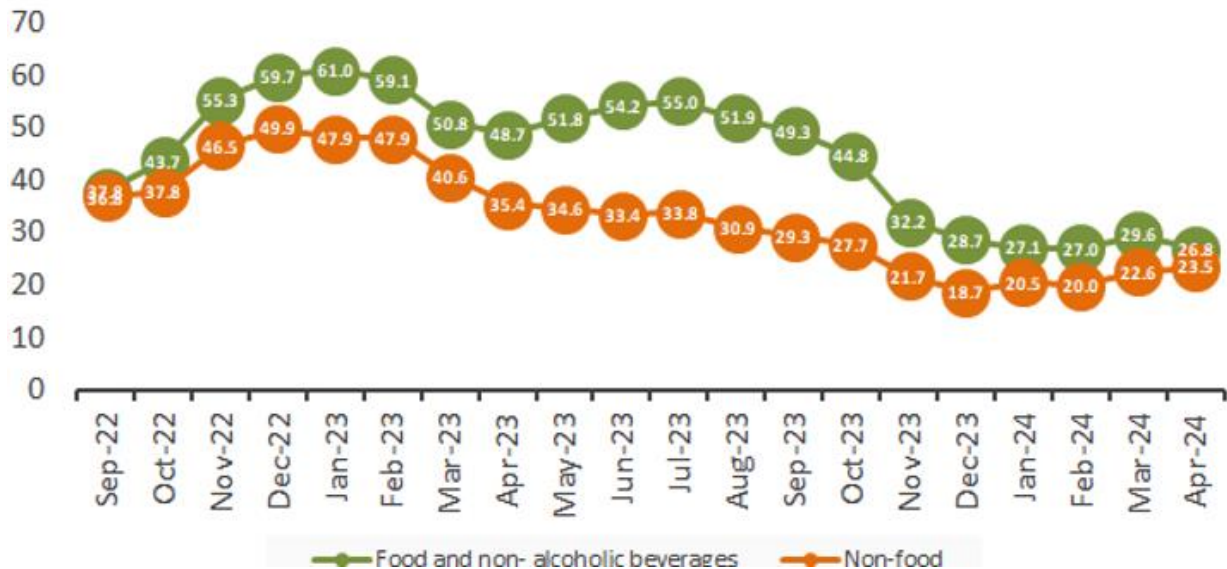
**Table 2: Yearly food and non-food inflation (%), April 2024**

< 27%   27%–36%   36%–44%   44%–53%   ≥ 53%

Year / Month	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Sep, 2022	37.8%	36.8%	35.8%
Oct, 2022	43.7%	37.8%	40.4%
Nov, 2022	55.3%	46.5%	50.3%
Dec, 2022	59.7%	49.9%	54.1%
Jan, 2023	61.0%	47.9%	53.6%
Feb, 2023	59.1%	47.9%	52.8%
Mar, 2023	50.8%	40.6%	45.0%
Apr, 2023	48.7%	35.4%	41.2%
May, 2023	51.8%	34.6%	42.2%
Jun, 2023	54.2%	33.4%	42.5%
Jul, 2023	55.0%	33.8%	43.1%
Aug, 2023	51.9%	30.9%	40.1%
Sep, 2023	49.3%	29.3%	38.1%
Oct, 2023	44.8%	27.7%	35.2%
Nov, 2023	32.2%	21.7%	26.4%
Dec, 2023	28.7%	18.7%	23.5%
Jan, 2024	27.1%	20.5%	23.5%
Feb, 2024	27.0%	20.0%	23.2%
Mar, 2024	29.6%	22.6%	25.8%
Apr, 2024	26.8%	23.5%	25.0%

Source: Ghana Statistical Service

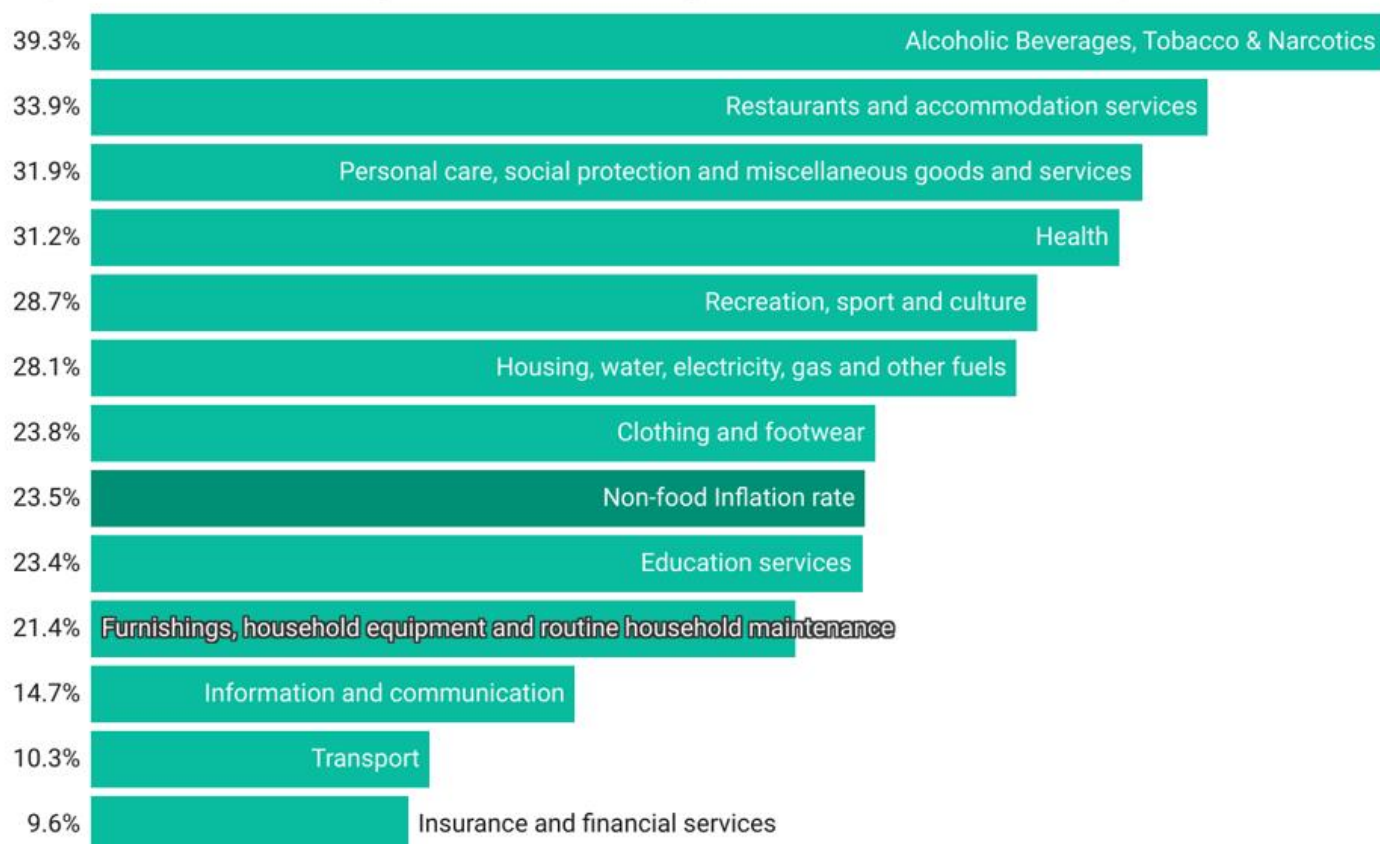
**Figure 4: Food and non-food inflation (%), April 2024**



**Table 3 : Consumer Price Index, April 2024**

Item (COICOP Classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>57.4</b>	<b>198.8</b>	<b>1.5</b>	<b>23.5</b>
Alcoholic Beverages, Tobacco & Narcotics	3.9	219.0	1.4	39.3
Clothing and footwear	8.0	189.8	1.0	23.8
Housing, water, electricity, gas and other fuels	10.2	251.6	3.0	28.1
Furnishings, household equipment and routine household maintenance	3.2	239.2	0.8	21.4
Health	0.7	185.0	2.2	31.2
Transport	10.5	199.3	1.0	10.3
Information and communication	3.6	148.5	0.3	14.7
Recreation, sport and culture	3.5	197.6	0.8	28.7
Education services	6.6	137.0	0.3	23.4
Restaurants and accommodation services	4.3	160.9	2.3	33.9
Insurance and financial services	0.4	123.9	0.4	9.6
Personal care, social protection and miscellaneous goods and services	2.5	236.7	1.3	31.9

**Figure 5: Year-on-year inflation by COICOP division, April 2024**



Source: Ghana Statistical Service

**Table 4: Year-on-year inflation by COICOP division (%), April 2023 to April 2024**

< 15% 15%-26% 26%-38% 38%-49% ≥ 49%

Item (COICOP Classification)	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
Non-food Inflation rate	35.4%	34.6%	33.4%	33.8%	30.9%	29.3%	27.7%	21.7%	18.7%	20.5%	20.0%	22.6%	23.5%
Alcoholic Beverages, Tobacco & Narcotics	37.5%	42.1%	43.9%	48.7%	46.4%	49.4%	45.7%	39.0%	38.2%	38.5%	38.5%	41.0%	39.3%
Clothing and footwear	34.1%	34.0%	33.9%	36.2%	35.4%	32.5%	30.6%	25.0%	22.3%	22.8%	22.5%	24.5%	23.8%
Housing, water, electricity, gas and other fuels	59.0%	54.0%	49.2%	47.4%	42.2%	28.6%	25.3%	22.0%	19.5%	22.6%	22.9%	24.9%	28.1%
Furnishings, household equipment and routine household maintenance	56.3%	57.8%	54.2%	56.9%	52.6%	44.9%	40.9%	32.0%	26.9%	27.7%	25.4%	23.0%	21.4%
Health	28.7%	33.6%	37.2%	41.2%	38.3%	31.3%	28.1%	24.0%	23.0%	26.6%	28.1%	32.0%	31.2%
Transport	42.5%	36.9%	32.3%	28.5%	26.4%	25.9%	25.0%	11.0%	4.4%	5.6%	3.5%	7.9%	10.3%
Information and communication	14.0%	16.1%	21.6%	22.6%	20.4%	21.1%	19.3%	17.0%	14.2%	13.6%	13.5%	15.2%	14.7%
Recreation, sport and culture	27.1%	29.2%	29.7%	32.4%	28.7%	30.1%	28.8%	23.0%	24.9%	25.9%	25.6%	29.4%	28.7%
Education services	7.1%	10.5%	14.3%	17.0%	13.0%	11.3%	12.9%	14.0%	13.9%	19.8%	19.7%	23.7%	23.4%
Restaurants and accommodation services	4.2%	5.9%	4.7%	6.9%	7.6%	19.5%	22.6%	27.0%	28.0%	29.2%	31.9%	32.7%	33.9%
Insurance and financial services	10.3%	10.2%	10.7%	11.2%	11.1%	5.0%	5.5%	8.0%	8.1%	8.6%	8.9%	9.3%	9.6%
Personal care, social protection and miscellaneous goods and services	48.5%	53.4%	55.1%	60.5%	56.3%	49.2%	45.0%	35.0%	31.1%	32.0%	30.3%	33.5%	31.9%

Source: Ghana Statistical Service

**Table 5: Year-on-year inflation by sub-class (%), April 2023 to April 2024**

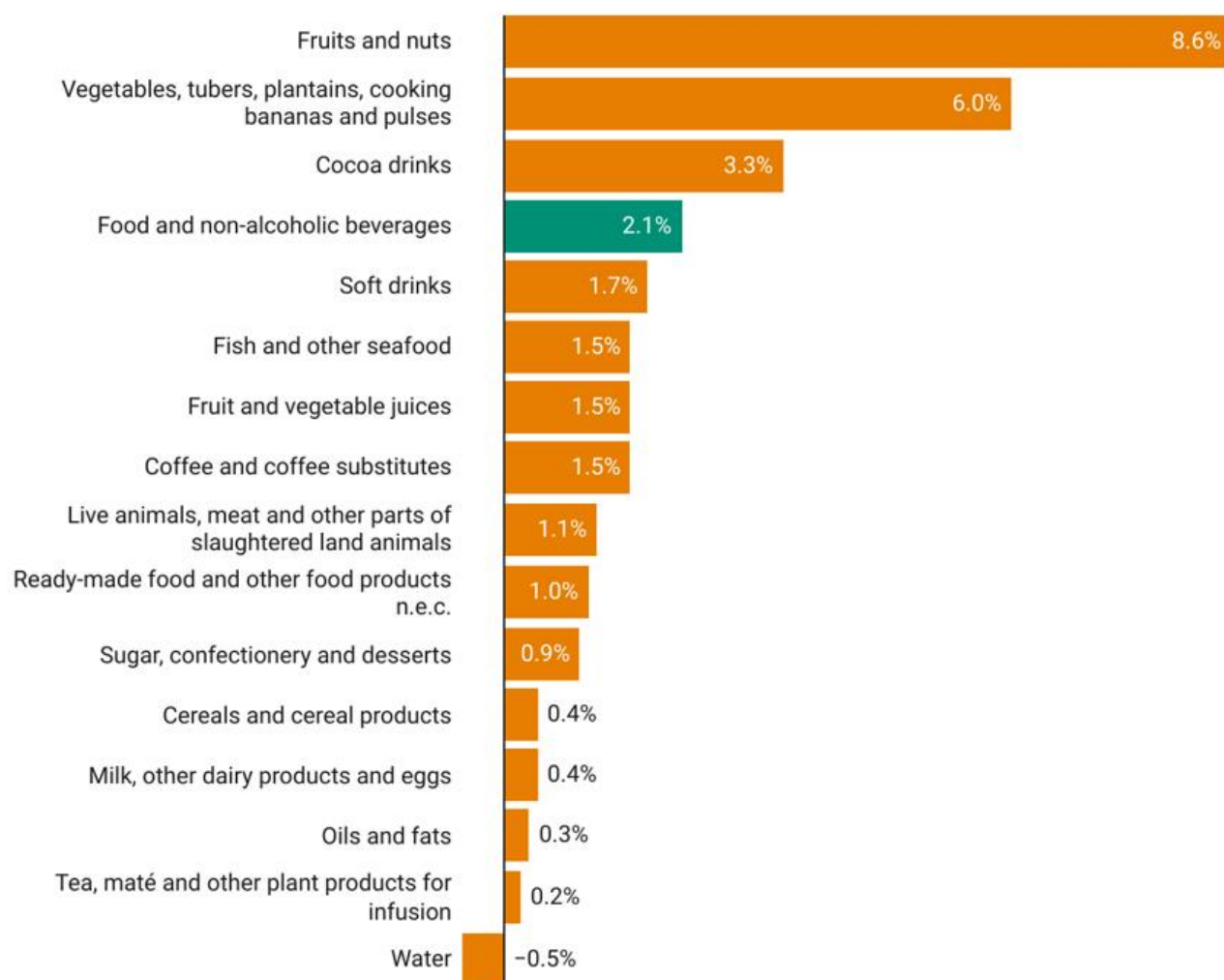
< 36% 36%-64% 64%-93% 93%-121% ≥ 121%

Sub-class	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
Food and non-alcoholic beverages	48.7%	51.8%	54.2%	55.0%	51.9%	49.3%	44.8%	32.2%	28.7%	27.1%	27.0%	29.6%	26.8%
Cereals and cereal products	62.9%	62.0%	62.4%	64.2%	58.9%	50.7%	45.3%	31.7%	24.3%	20.5%	18.8%	18.9%	15.4%
Live animals, meat and other parts of slaughtered land animals	47.2%	50.1%	51.6%	55.2%	52.9%	48.8%	48.1%	38.5%	32.5%	29.0%	27.9%	31.5%	29.5%
Fish and other seafood	58.3%	62.9%	60.1%	57.7%	52.0%	56.9%	49.9%	35.5%	32.5%	30.6%	32.3%	36.6%	29.6%
Milk, other dairy products and eggs	61.8%	59.2%	56.5%	58.3%	58.2%	54.0%	43.3%	29.3%	24.2%	22.3%	21.1%	21.8%	19.7%
Oils and fats	53.2%	51.6%	55.1%	59.5%	51.6%	50.7%	45.2%	34.4%	28.0%	24.3%	22.0%	23.8%	18.4%
Fruits and nuts	41.4%	34.2%	40.2%	37.9%	32.1%	33.5%	27.2%	20.1%	22.7%	23.3%	25.4%	26.4%	27.7%
Vegetables, tubers, plantains, cooking bananas and pulses	31.1%	35.9%	40.8%	41.4%	42.5%	46.3%	42.1%	35.9%	33.8%	35.8%	37.9%	41.1%	39.5%
Sugar, confectionery and desserts	56.7%	58.8%	59.8%	64.6%	57.7%	50.6%	45.7%	33.8%	27.9%	27.4%	25.1%	28.6%	27.1%
Ready-made food and other food products n.e.c.	45.2%	43.8%	45.2%	45.0%	46.6%	47.0%	45.4%	28.2%	27.8%	26.0%	25.3%	28.1%	27.2%
Fruit and vegetable juices	55.2%	57.1%	61.6%	66.7%	66.7%	62.0%	54.1%	39.1%	29.4%	29.8%	27.5%	31.9%	33.1%
Coffee and coffee substitutes	37.2%	45.5%	48.6%	58.2%	56.4%	54.7%	52.1%	39.3%	32.8%	33.2%	32.5%	37.4%	39.5%
Tea, maté and other plant products for infusion	82.3%	114.8%	133.6%	150.0%	140.2%	117.1%	103.1%	78.8%	67.8%	71.2%	68.0%	75.4%	59.3%
Cocoa drinks	28.8%	41.1%	53.6%	86.5%	84.4%	80.0%	82.8%	73.9%	73.1%	73.5%	66.9%	58.1%	63.4%
Water	49.6%	47.1%	48.3%	52.8%	52.2%	35.4%	30.1%	9.9%	8.4%	8.4%	7.0%	9.5%	8.9%
Soft drinks	38.1%	38.5%	41.7%	44.7%	42.1%	41.8%	36.2%	26.9%	25.0%	23.6%	22.5%	25.2%	25.5%

Source: Ghana Statistical Service



**Figure 6: Month-on-month inflation by sub-class (%), April 2024**



Source: Ghana Statistical Service

**Table 6: Consumer Price Index, April 2024**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2021=100)</b>			
Western	227.3	214.4	219.8
Central	259.9	194.5	225.1
Greater Accra	225.2	203.7	212.2
Volta	205.5	196.9	200.7
Eastern	282.3	212.3	245.7
Ashanti	212.8	184.0	197.0
Western North	248.9	196.9	224.7
Ahafo	201.4	188.7	195.9
Bono	249.5	198.7	219.1
Bono East	228.0	179.8	205.5
Oti	219.4	173.1	192.6
Northern	226.5	199.2	211.1
Savannah	226.4	210.2	217.9
North East	244.5	202.3	217.7
Upper East	203.6	236.7	225.8
Upper West	249.9	157.5	189.5
<b>NATIONAL</b>	<b>232.1</b>	<b>198.8</b>	<b>213.3</b>
<b>Month-on-month inflation rate (%)</b>			
Western	-1.0	0.8	0.0
Central	5.3	1.7	3.6
Greater Accra	2.9	2.2	2.5
Volta	1.5	1.5	1.5
Eastern	0.5	0.1	0.3
Ashanti	1.3	1.5	1.4
Western North	4.4	1.9	3.4
Ahafo	2.2	0.7	1.5
Bono	0.6	1.8	1.3
Bono East	4.7	0.3	2.8
Oti	2.4	0.7	1.5
Northern	2.1	2.0	2.0
Savannah	3.0	0.4	1.7
North East	3.5	0.8	1.9
Upper East	3.0	0.9	1.5
Upper West	2.3	-0.9	0.6
<b>NATIONAL</b>	<b>2.1</b>	<b>1.5</b>	<b>1.8</b>

<b>Region</b>	<b>Food and non-alcoholic Beverages</b>	<b>Non-food</b>	<b>Combined Food and non-food</b>
<b>Year-on-year inflation rate (%)</b>			
Western	28.0	34.8	31.8
Central	27.8	22.9	25.5
Greater Accra	24.7	17.1	20.2
Volta	35.5	34.8	35.1
Eastern	38.6	26.0	32.6
Ashanti	23.3	24.5	23.9
Western North	16.0	17.9	16.8
Ahafo	22.7	14.4	19.1
Bono	21.6	24.9	23.4
Bono East	31.0	18.9	25.8
Oti	14.3	8.7	11.3
Northern	24.9	30.8	28.0
Savannah	24.7	23.2	23.9
North East	28.3	24.9	26.3
Upper East	24.0	52.1	42.5
Upper West	40.5	12.2	23.5
<b>NATIONAL</b>	<b>26.8</b>	<b>23.5</b>	<b>25.0</b>