

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

DECEMBER 2021

New Series (2018=100)

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office
Economic Statistics Division
Tel No: +233-302-664382
Email:
econsstats@statsghana.gov.gh

Date: Jan 12, 2022

Consumer Price Index (CPI) for DECEMBER 2021

CONTENTS	2
Highlights for December 2021	3
Tables	5
Table 1: Consumer Price Index, August 2019 to December 2021	5
Table 2: Food and non-food inflation, August 2019 to December 2021	6
Table 3: Non-Food Inflation by COICOP* major groups, December 2021	7
Table 4: Food* Inflation by subgroups, December 2021	8
Table 5: Regional CPI, December 2021	9
Table 6: Regional CPI and change rates, December 2021	10

Note:

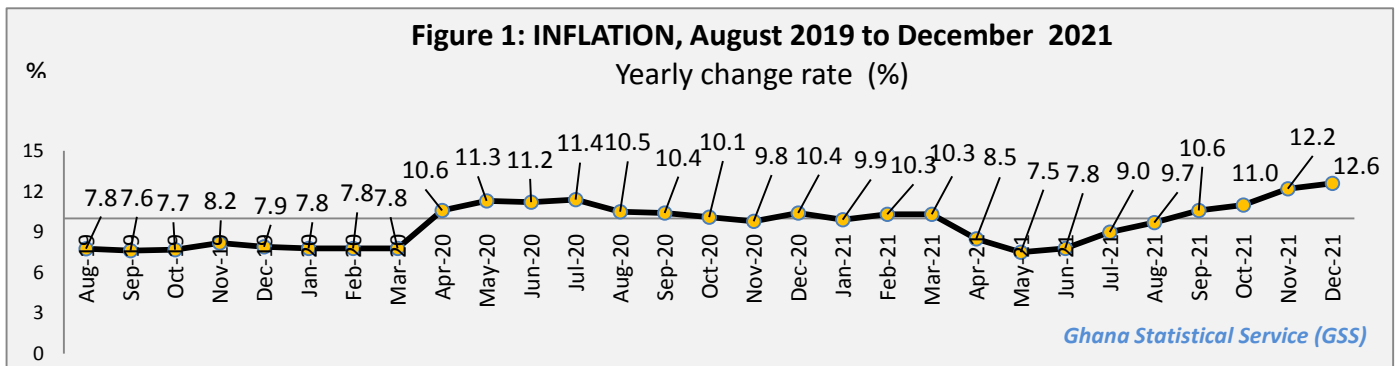
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS DECEMBER 2021– New Series

Inflation rate for DECEMBER 2021 is 12.6%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **12.6** percent in December 2021. (Figure 1). This rate of inflation for December 2021 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from December 2020 to December 2021. The monthly change rate for December 2021 is **1.23** percent.



Food and Non-food inflation for December 2021

The Food and Non-alcoholic beverages recorded a year-on-year inflation rate of **12.8** % for December 2021.

The Non-Food group recorded a year-on-year inflation rate of **12.5** % in December 2021.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 7.4 percent in the Eastern Region to 18.6 percent in the Upper West Region. Four regions recorded inflation rates above the national average of 12.6%.

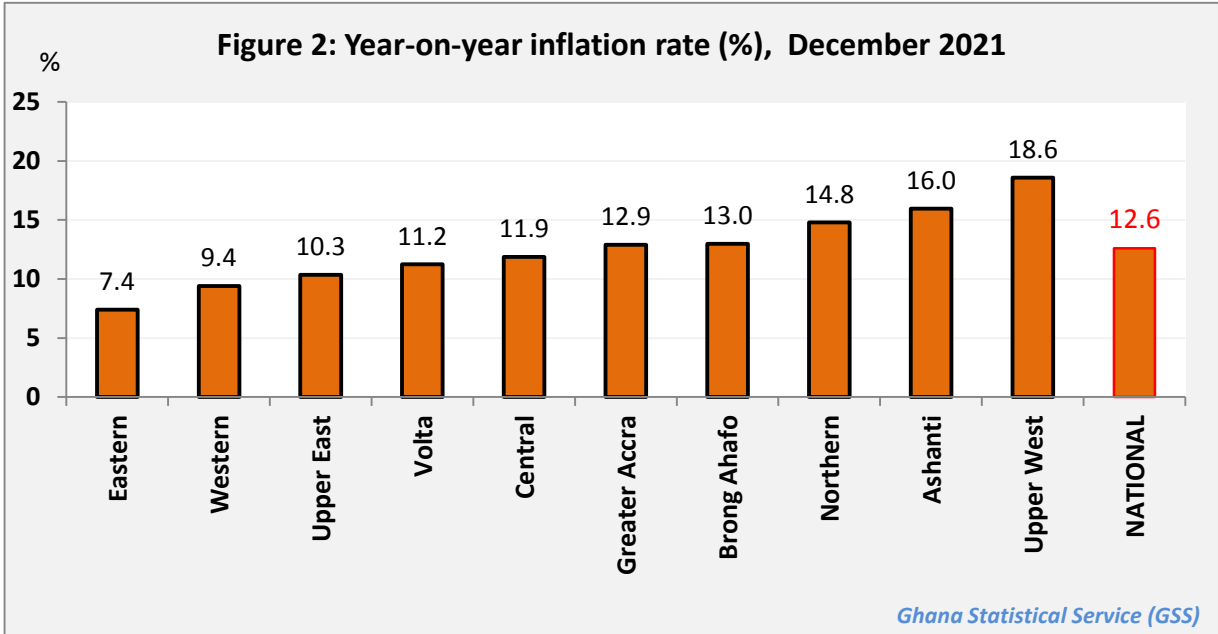


Table 1: Consumer Price Index, August 2019 to December 2021

Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6
May-20	118.6	1.7	11.3
Jun-20	119.8	1.0	11.2
Jul-20	120.5	0.5	11.4
Aug-20	120.0	-0.4	10.5
Sep-20	119.8	-0.2	10.4
Oct-20	120.1	0.2	10.1
Nov-20	120.4	0.3	9.8
Dec-20	121.5	0.9	10.4
Jan-21	122.7	0.9	9.9
Feb-21	123.6	0.8	10.3
Mar-21	124.7	0.9	10.3
Apr-21	126.6	1.5	8.5
May-21	127.6	0.8	7.5
Jun-21	129.19	1.30	7.8
Jul-21	131.30	1.63	9.0
Aug-21	131.65	0.27	9.7
Sep-21	132.50	0.64	10.6
Oct-21	133.30	0.61	11.0
Nov-21	135.20	1.40	12.2
Dec-21	136.86	1.23	12.6

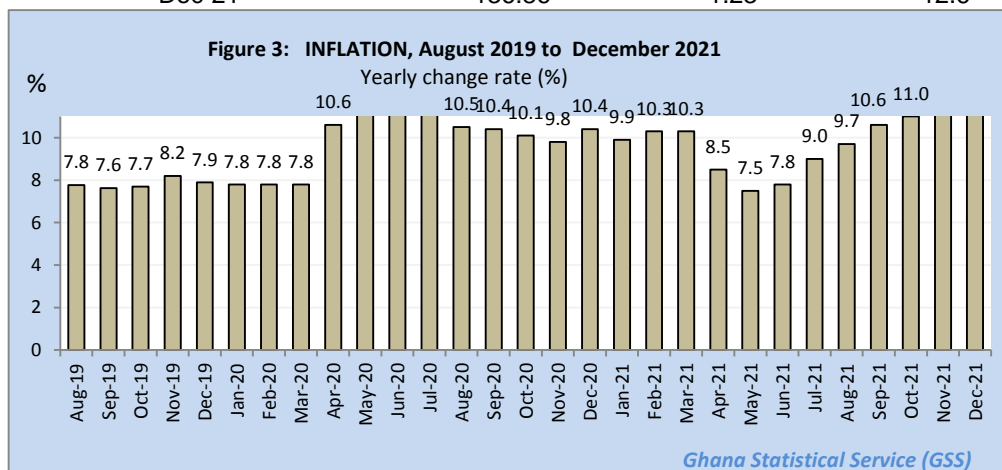


Table 2: Consumer Price Index, August 2019 to December 2021

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6
May-20	15.1	8.4	11.3
Jun-20	13.8	9.2	11.2
Jul-20	13.7	9.7	11.4
Aug-20	11.4	9.9	10.5
Sep-20	11.2	9.8	10.4
Oct-20	12.6	8.3	10.1
Nov-20	11.7	8.3	9.8
Dec-20	14.1	7.7	10.4
Jan-21	12.8	7.7	9.9
Feb-21	12.3	8.8	10.3
Mar-21	10.8	10.0	10.3
Apr-21	6.5	10.2	8.5
May-21	5.4	9.2	7.5
Jun-21	7.3	8.2	7.8
Jul-21	9.5	8.6	9.0
Aug-21	10.9	8.7	9.7
Sep-21	11.5	9.9	10.6
Oct-21	11.0	11.0	11.0
Nov-21	13.1	11.6	12.2
Dec-21	12.8	12.5	12.6

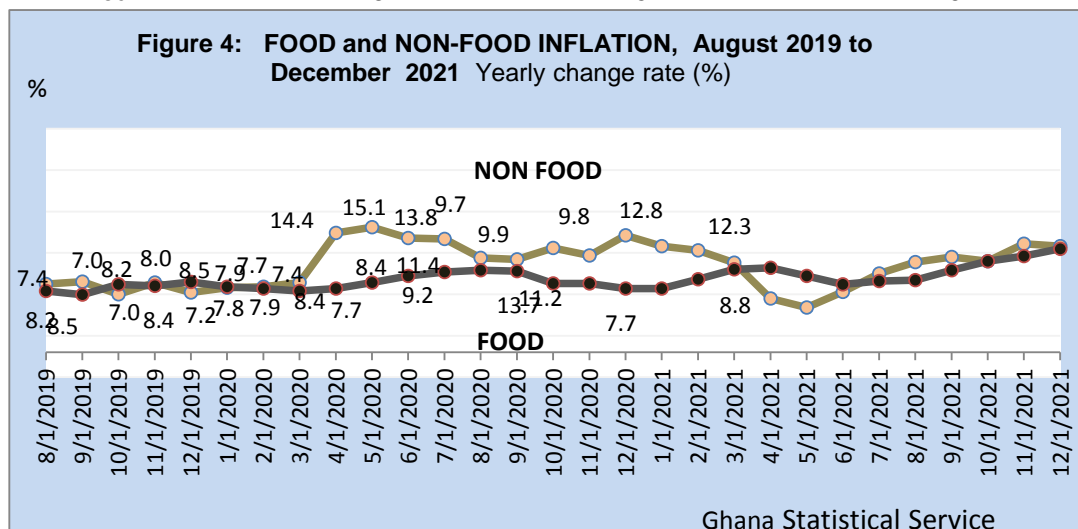


Table 3 : Consumer Price Index, August 2019 to December 2021

Item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	56.9	135.12	1.23	12.5
Alcoholic Beverages, Tobacco & Narcotics	3.7	137.43	1.28	9.6
Clothing and footwear	8.1	127.65	0.82	8.6
Housing, water, electricity, gas and other fuels	10.2	165.92	1.06	20.7
Furnishings, household equipment and routine household	3.2	123.16	1.50	9.6
Health	0.7	123.07	0.57	6.0
Transport	10.1	145.00	1.50	17.6
Information and communication	3.6	119.92	1.05	9.0
Recreation, sport and culture	3.5	124.02	0.71	11.4
Education services	6.5	108.83	0.05	1.0
Restaurants and accommodation services	4.6	123.22	4.47	8.9
Insurance and financial services	0.2	110.64	0.00	6.3
Personal care, social protection and miscellaneous goods	2.4	126.07	1.73	10.6

* Classification of Individual Consumption by Purpose

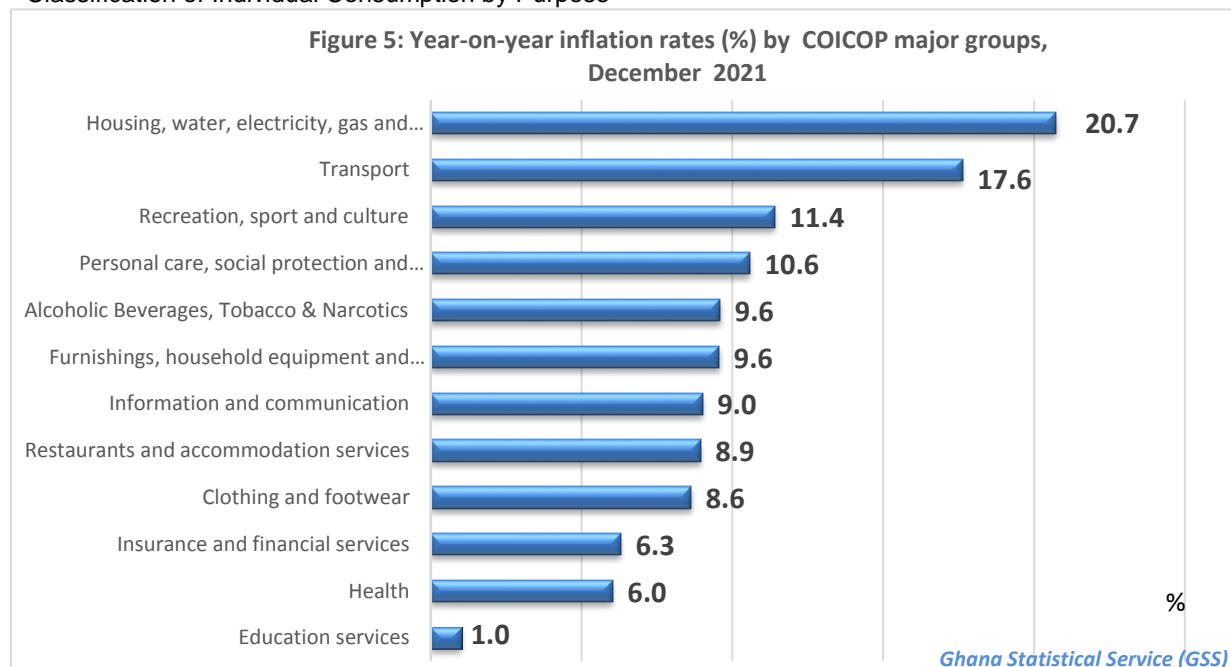


Table 4: Consumer Price Index, August 2019 to December 2021

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.12	139.11	1.24	12.8
Cereals and cereal products	8.31	139.97	1.63	18.1
Live animals, meat and other parts of slaughtered lanc	3.53	131.80	1.25	13.0
Fish and other seafood	6.71	140.61	3.32	8.7
Milk, other dairy products and eggs	1.28	132.90	0.66	12.7
Oils and fats	1.36	145.22	2.32	19.1
Fruits and nuts	0.90	144.14	3.03	2.8
Vegetables, tubers, plantains, cooking bananas and p	9.91	142.57	0.25	9.5
Sugar, confectionery and desserts	0.87	123.93	1.03	6.3
Ready-made food and other food products n.e.c.	8.42	141.54	0.22	16.9
Fruit and vegetable juices	0.26	121.85	0.87	7.0
Coffee and coffee substitutes	0.10	128.66	-0.26	6.8
Tea, maté and other plant products for infusion	0.10	124.71	0.70	10.3
Cocoa drinks	0.00	138.23	0.13	16.6
Water	0.74	104.90	0.96	3.0
Soft drinks	0.62	130.98	1.01	13.4

* Food and non-alcoholic beverages

Figure 6: Food inflation rates (%) by major subgroups, December 2021

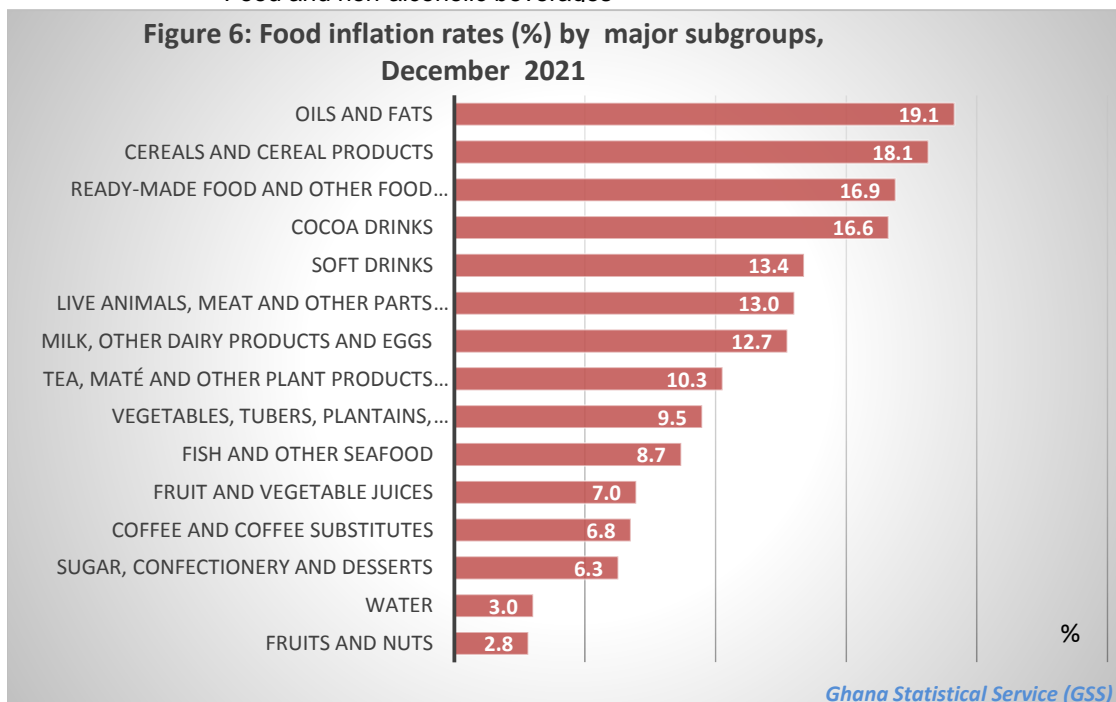


Table 5 : Consumer Price Index, August 2019 to December 2021

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	130.45	2.24	9.4
Central	132.14	0.87	11.9
Greater Accra	149.86	0.88	12.9
Volta	127.64	0.82	11.2
Eastern	125.33	4.75	7.4
Ashanti	136.61	0.62	16.0
Brong Ahafo	129.99	0.61	13.0
Northern	133.12	0.25	14.8
Upper East	126.92	0.11	10.3
Upper West	133.54	1.98	18.6
NATIONAL	136.86	1.23	12.6

Figure 7: Regional inflation rates (Year-on-year) - December 2021



Table 6: Consumer Price Index, August 2019 to December 2021

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2018=100)			
Western	136.34	125.92	130.45
Central	139.32	125.89	132.14
Greater Accra	145.47	153.04	149.86
Volta	132.11	124.21	127.64
Eastern	123.90	126.63	125.33
Ashanti	144.87	130.51	136.61
Brong Ahafo	131.40	128.76	129.99
Northern	137.60	129.83	133.12
Upper East	136.59	122.34	126.92
Upper West	142.69	124.02	133.54
NATIONAL	139.11	135.12	136.86
Month-on-month inflation rate (%)			
Western	1.39	2.96	2.24
Central	1.08	0.66	0.87
Greater Accra	1.77	0.28	0.88
Volta	0.63	0.97	0.82
Eastern	1.17	8.17	4.75
Ashanti	1.10	0.22	0.62
Brong Ahafo	0.53	0.68	0.61
Northern	0.14	0.33	0.25
Upper East	0.34	-0.02	0.11
Upper West	4.03	-0.36	1.98
NATIONAL	1.24	1.23	1.23
Year-on-year inflation rate (%)			
Western	9.0	9.8	9.4
Central	15.3	8.7	11.9
Greater Accra	8.4	16.2	12.9
Volta	11.8	10.8	11.2
Eastern	5.7	9.0	7.4
Ashanti	19.7	13.0	16.0
Brong Ahafo	16.1	10.3	13.0
Northern	18.6	12.0	14.8
Upper East	14.8	8.1	10.3
Upper West	31.1	6.4	18.6
NATIONAL	12.8	12.5	12.6