



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

December 2017

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for December 2017

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Note:

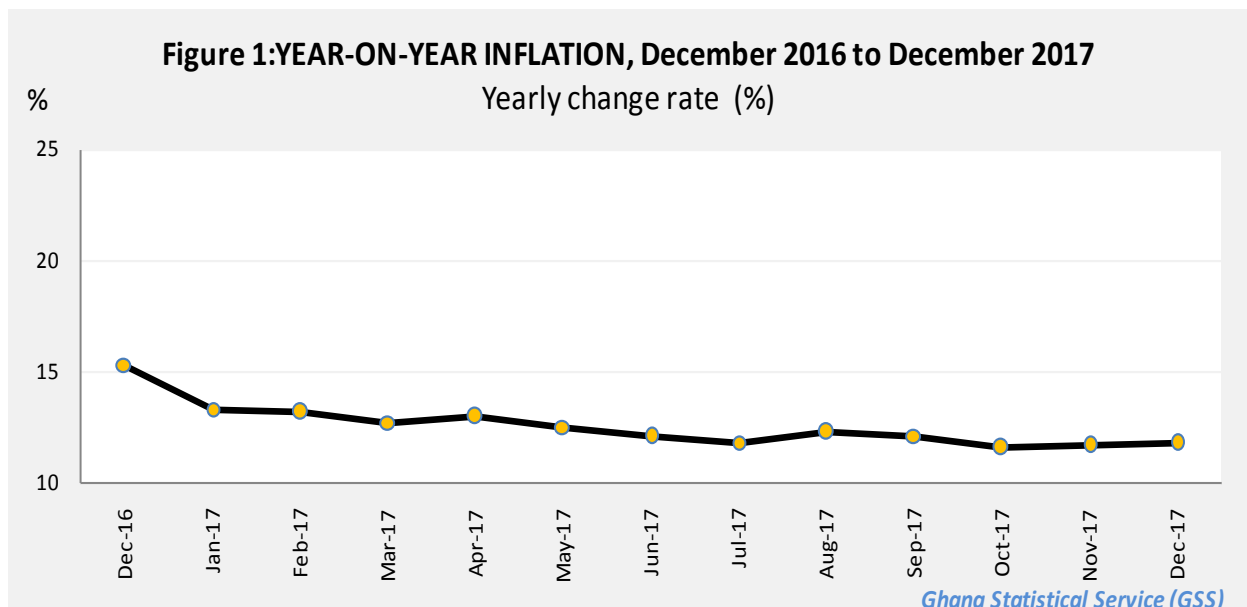
More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR DECEMBER 2017

Inflation for December 2017 is 11.8%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 11.8 percent in December 2017 up by 0.1 percentage point from the 11.7 percent recorded in November 2017 (Figure 1). This rate of inflation for December 2017 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from December 2016 to December 2017.



The monthly change rate for December 2017 was 1.0 percent compared with the 0.9 percent recorded in November 2017.

Food and non-food inflation for December 2017

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.0 percent. This is 0.1 percentage point higher than the 7.9 percent recorded in November 2017. Two subgroups of the food and non-alcoholic beverages group recorded an inflation rate higher than the group's average rate of 8.0 percent. The subgroups were Vegetables (10.0%) and Fish and Sea food (8.8%).

The non-food group recorded a year-on-year inflation rate of 13.6 percent in December 2017, same as the rate recorded in November 2017. Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average rate of 13.6 percent. Clothing and Footwear recorded the highest rate of 18.8 percent followed by Transport (18.7%), Recreation and Culture (17.5%) and Furnishing, Household Equipment and Routine maintenance (15.2%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 10.2 percent in the Upper East Region to 12.8 percent in Upper West region. Four regions (Upper West, Greater Accra, Brong Ahafo, and Ashanti) recorded inflation rates above the national average of 11.8 percent. Upper East region recorded the lowest inflation rate (10.2%).

Year- on-year inflation by regions

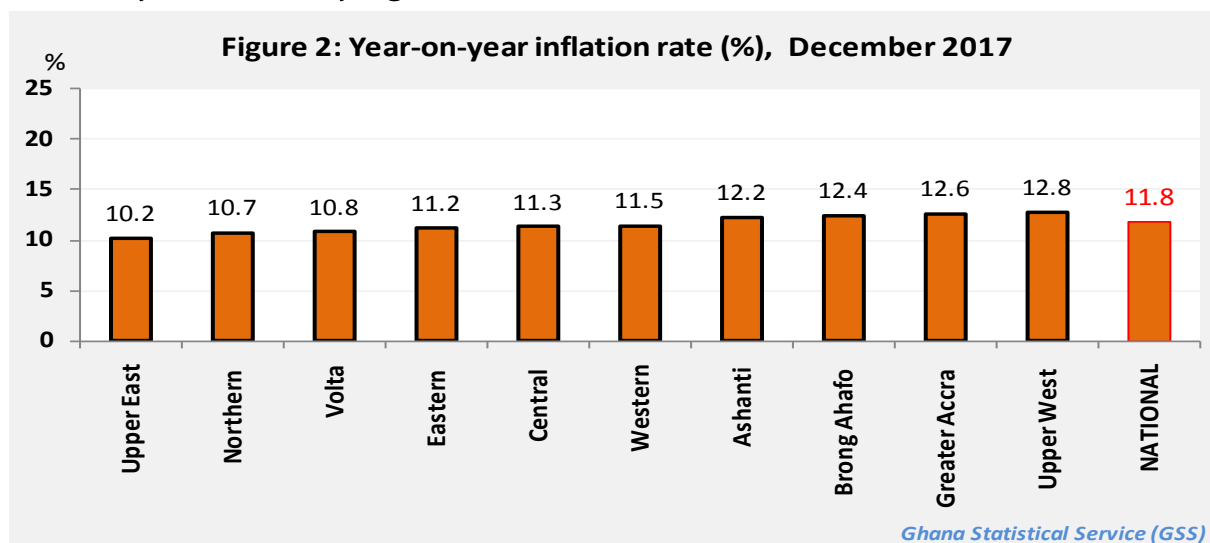


Table 1: Consumer Price Index, December 2016 to December 2017

Year / Month	Index 2012 = 100	Change rate (%)	
Dec-16	185.3	0.9	15.4
Jan-17	190.4	2.8	13.3
Feb-17	191.6	0.6	13.2
Mar-17	194.0	1.3	12.8
Apr-17	197.2	1.6	13.0
May-17	198.6	0.7	12.6
Jun-17	200.4	0.9	12.1
Jul-17	201.7	0.7	11.9
Aug-17	201.3	-0.2	12.3
Sep-17	201.3	0.0	12.2
Oct-17	203.2	0.9	11.6
Nov-17	205.1	0.9	11.7
Dec-17	207.2	1.0	11.8

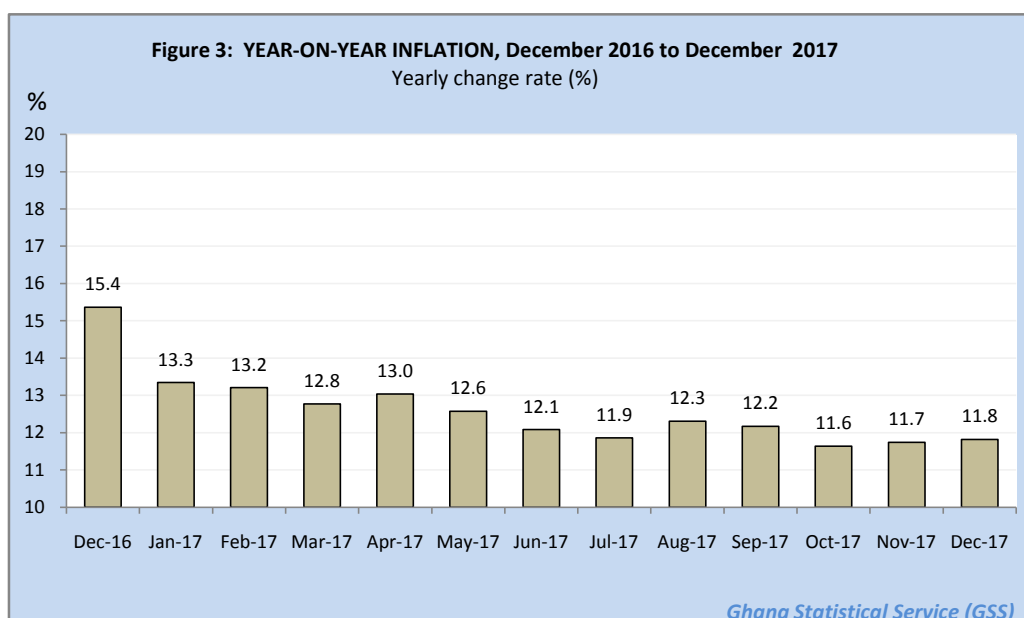


Table 2: Food and non-food inflation , December 2016 to December 2017

Year / Month	Year-on-year inflation (%)		
Dec-16	9.7	18.2	15.4
Jan-17	7.0	16.6	13.3
Feb-17	7.1	16.4	13.2
Mar-17	7.3	15.6	12.8
Apr-17	6.7	16.3	13.0
May-17	6.3	15.8	12.6
Jun-17	6.2	15.1	12.1
Jul-17	7.2	14.2	11.9
Aug-17	7.4	14.7	12.3
Sep-17	8.1	14.1	12.2
Oct-17	8.2	13.2	11.6
Nov-17	7.9	13.6	11.7
Dec-17	8.0	13.6	11.8

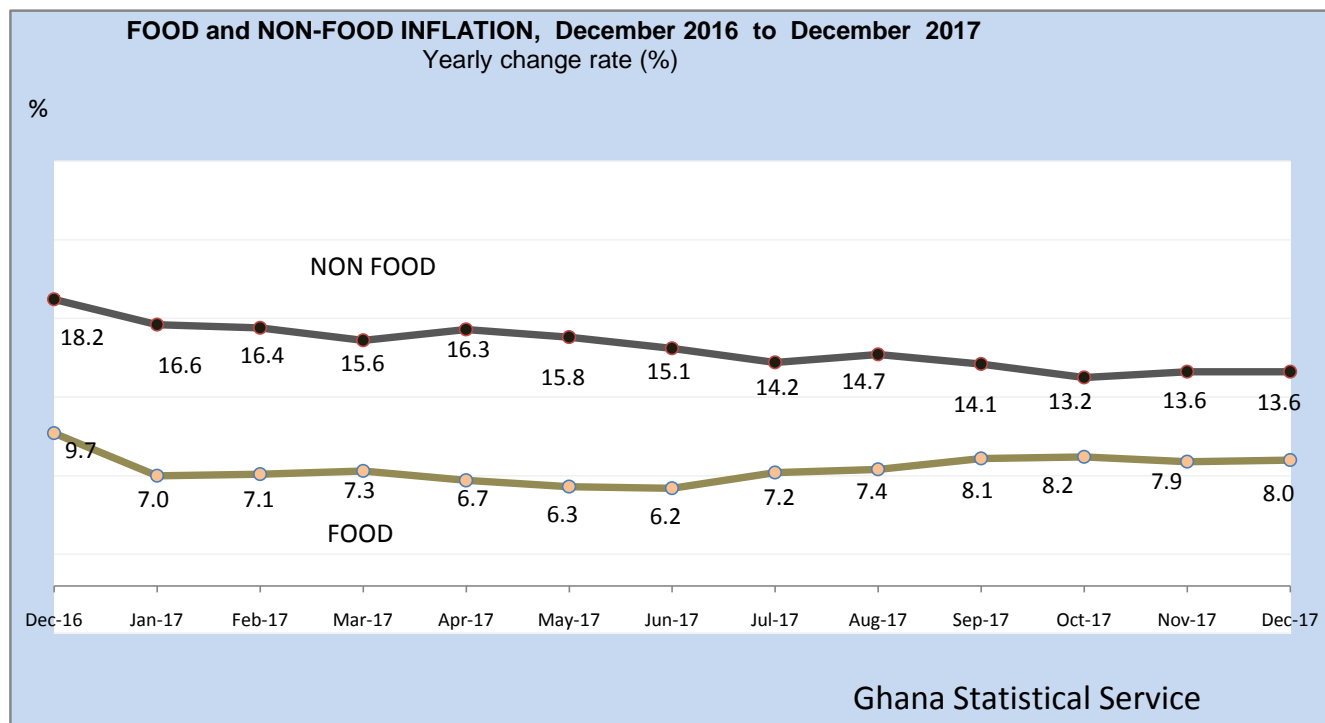


Table 3: Inflation by COICOP* major groups, December 2017

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	207.2	1.0	11.8
Health	2.4	197.8	0.6	6.3
Food and Non-alcoholic Beverages	43.9	145.9	1.3	8.0
Education	3.9	217.2	0.0	8.2
Housing, Water, Electricity, Gas and Others Fuels	8.6	319.1	0.6	9.0
Alcoholic Beverages, Tobacco and Narcotics	1.7	204.7	0.9	9.2
Communicatons	2.7	160.4	1.0	9.7
Hotels, Cafes and Restuarants	6.1	193.5	0.8	9.8
Miscellaneous Goods and Services	7.1	225.7	1.1	13.6
Furnishings, Household Equipment and Routine Maintenance	4.7	246.0	1.1	15.2
Recreation and Culture	2.6	257.1	1.4	17.5
Transport	7.3	326.1	0.9	18.7
Clothing and Footwear	9.0	257.9	1.2	18.8

* Classification of Individual Consumption by Purpose

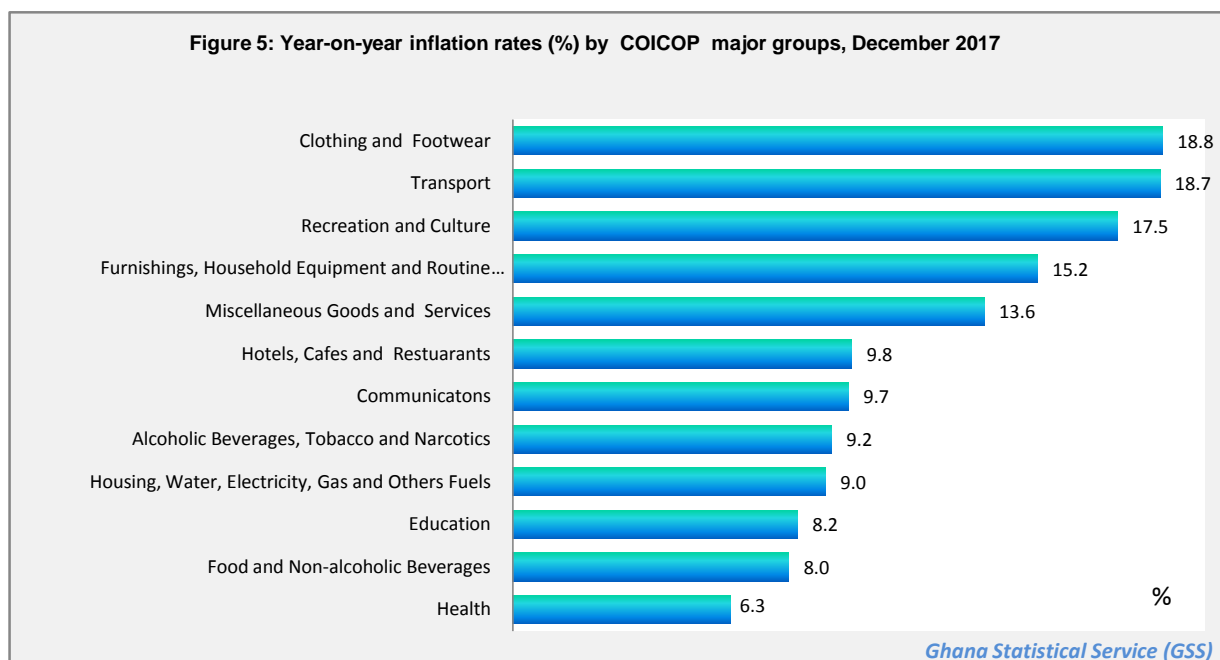


Table 4: Food* Inflation by subgroups, December 2017

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	145.9	1.3	8.0
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	0.9	6.1
Oils and fats	1.8	148.9	0.2	6.5
Milk, cheese and eggs	10.7	141.6	0.6	6.6
Mineral water, soft drinks, fruit and vegetable juices	1.5	138.6	1.0	7.2
Meat and meat products	3.8	159.2	1.4	7.3
Food products n.e.c.	0.8	146.0	1.5	7.3
Coffee, tea and cocoa	0.8	161.3	1.3	7.8
Cereals and cereal products	1.8	131.5	0.8	7.8
Fruits	2.2	138.0	1.3	8.0
Fish and sea food	9.6	147.0	1.2	8.7
Vegetables	9.8	126.4	2.5	10.0

* Food and non-alcoholic beverages

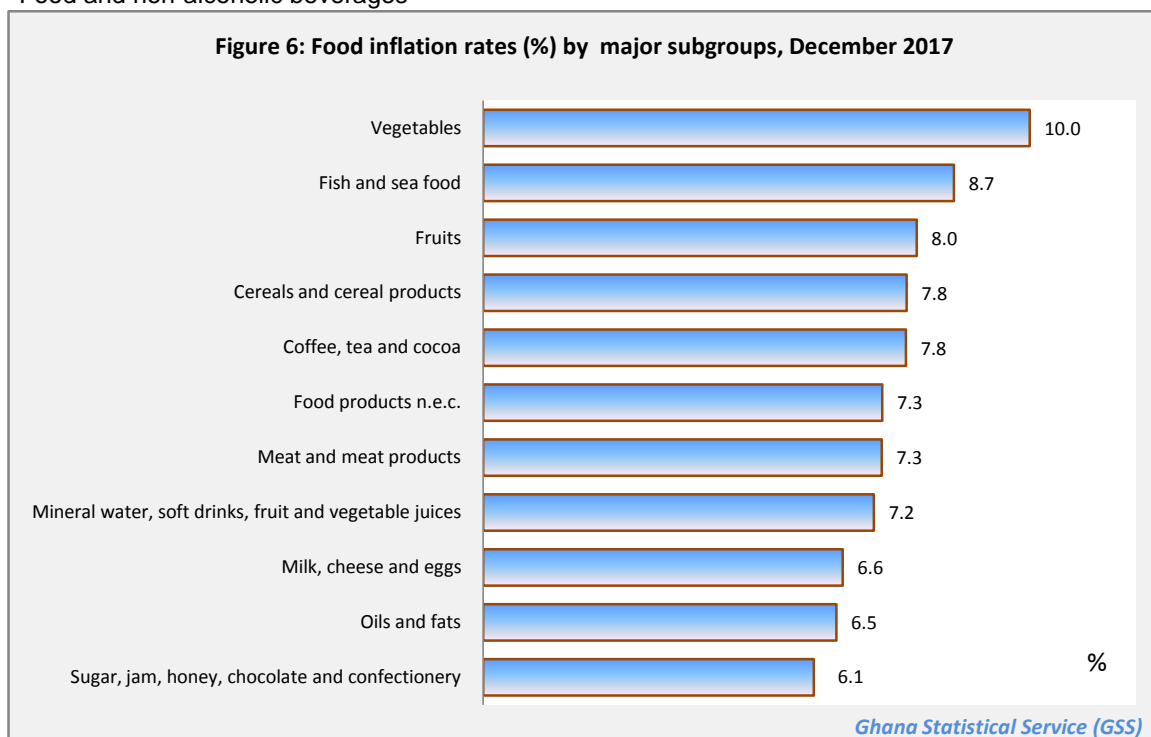


Table 5: Regional CPI, December 2017

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	183.9	0.9	10.2
Northern Region	198.8	1.1	10.7
Volta Region	192.3	1.0	10.8
Eastern Region	203.0	1.0	11.2
Central Region	203.2	0.9	11.3
Western Region	208.8	1.0	11.5
Ashanti Region	215.7	1.0	12.2
Brong Ahafo Region	199.4	1.2	12.4
Greater Accra Region	216.3	1.0	12.6
Upper West Region	189.6	1.2	12.8
NATIONAL	207.2	1.0	11.8

Figure 7: Regional inflation rates (Year-on-year) - December 2017

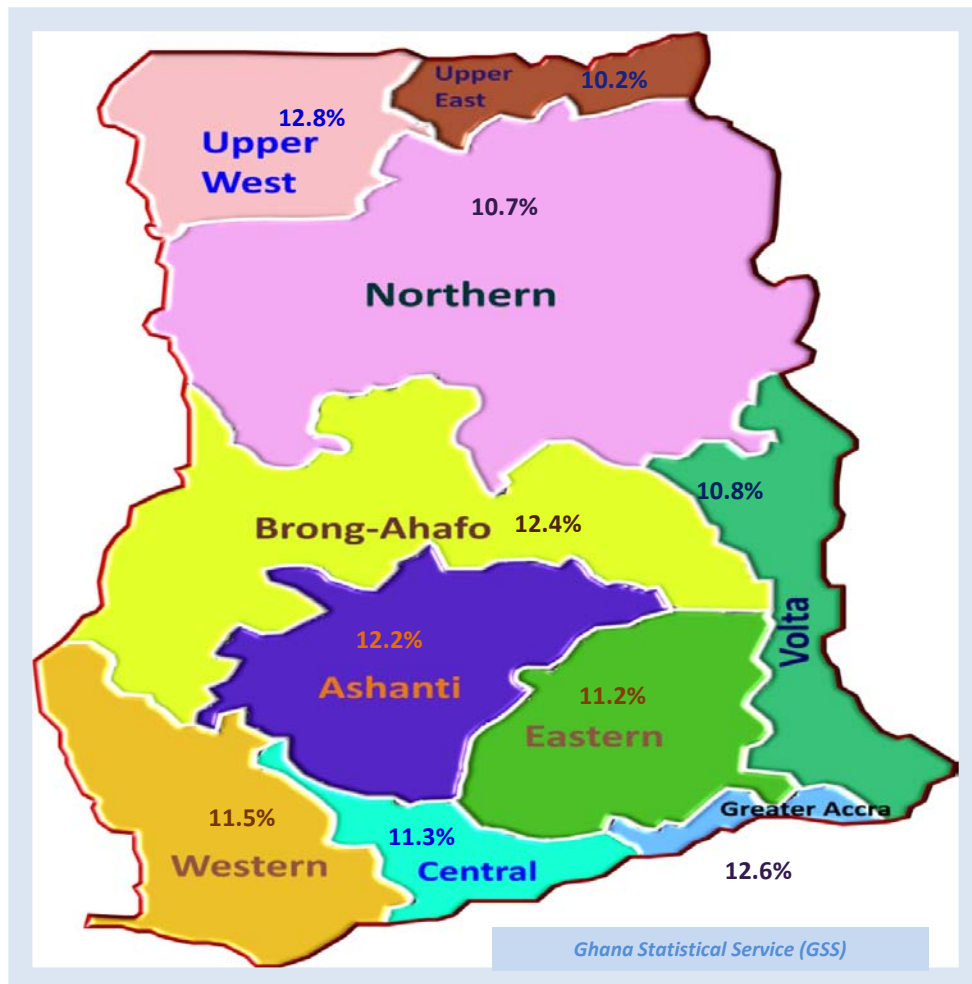


Table 6: Regional CPI and change rates, December 2017

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	154.2	258.5	208.8
Central Region	143.6	256.3	203.2
Greater Accra Region	155.7	255.5	216.3
Eastern Region	142.2	267.8	203.0
Volta Region	142.4	242.7	192.3
Ashanti Region	138.4	263.6	215.7
Brong Ahafo Region	139.3	247.3	199.4
Northern Region	147.9	245.0	198.8
Upper East Region	121.9	242.7	183.9
Upper West Region	135.2	228.7	189.6
NATIONAL	145.9	255.1	207.2
Month-on-month inflation rate (%)			
Western Region	1.3	0.9	1.0
Central Region	1.2	0.8	0.9
Greater Accra Region	1.3	0.9	1.0
Eastern Region	1.2	0.9	1.0
Volta Region	1.3	0.9	1.0
Ashanti Region	1.4	0.9	1.0
Brong Ahafo Region	1.4	1.1	1.2
Northern Region	1.2	1.0	1.1
Upper East Region	1.2	0.8	0.9
Upper West Region	1.1	1.2	1.2
NATIONAL	1.3	0.9	1.0
Year-on-year inflation rate (%)			
Western Region	8.3	13.2	11.5
Central Region	8.0	13.0	11.3
Greater Accra Region	8.6	14.3	12.6
Eastern Region	7.4	13.4	11.2
Volta Region	7.2	13.0	10.8
Ashanti Region	8.5	13.5	12.2
Brong Ahafo Region	7.6	14.7	12.4
Northern Region	6.4	13.3	10.7
Upper East Region	5.4	12.6	10.2
Upper West Region	5.8	16.0	12.8
NATIONAL	8.0	13.6	11.8