

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

NOVEMBER 2025

New Series (2021=100)

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Consumer Price Index (CPI) for NOVEMBER 2025

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Note:

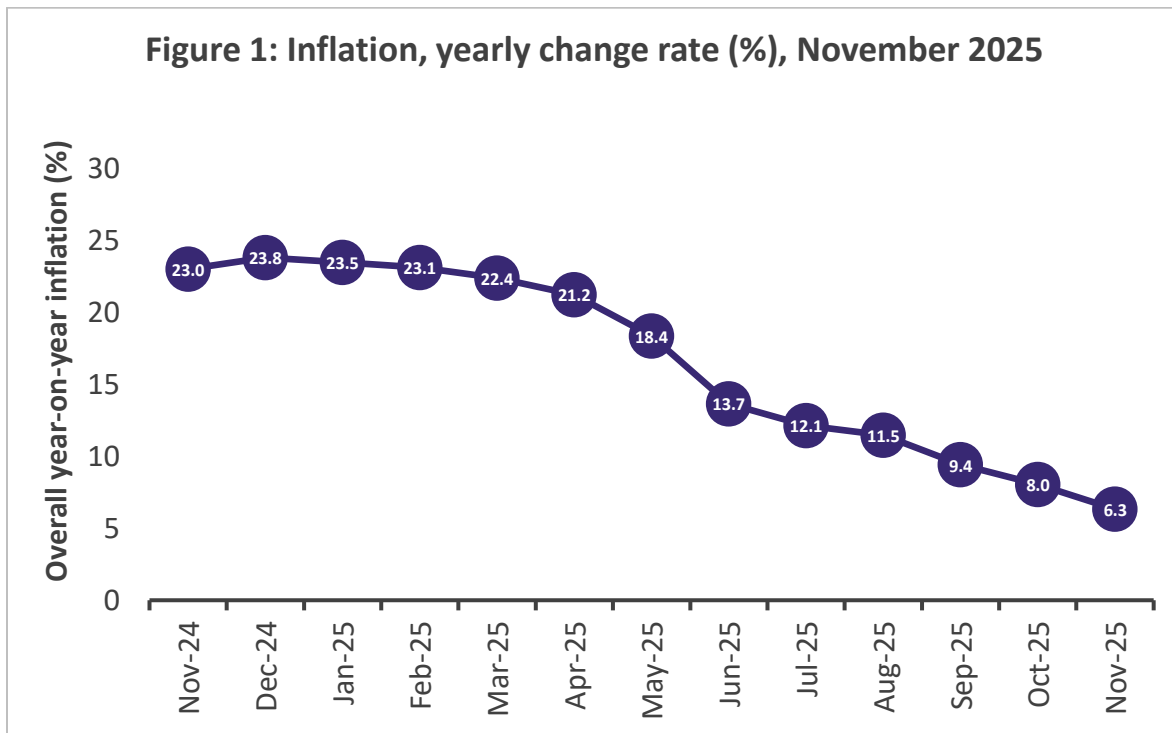
More detailed time series data are contained in the CPI User's guide on the GSS website
(www.statsghana.gov.gh)

HIGHLIGHTS NOVEMBER 2025

Inflation rate for November 2025 is 6.3%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **6.3** percent in November 2025 (Figure 1). This rate of inflation for November 2025 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2024 to November 2025. The monthly change rate for November 2025 is **0.9** percent (table 1).



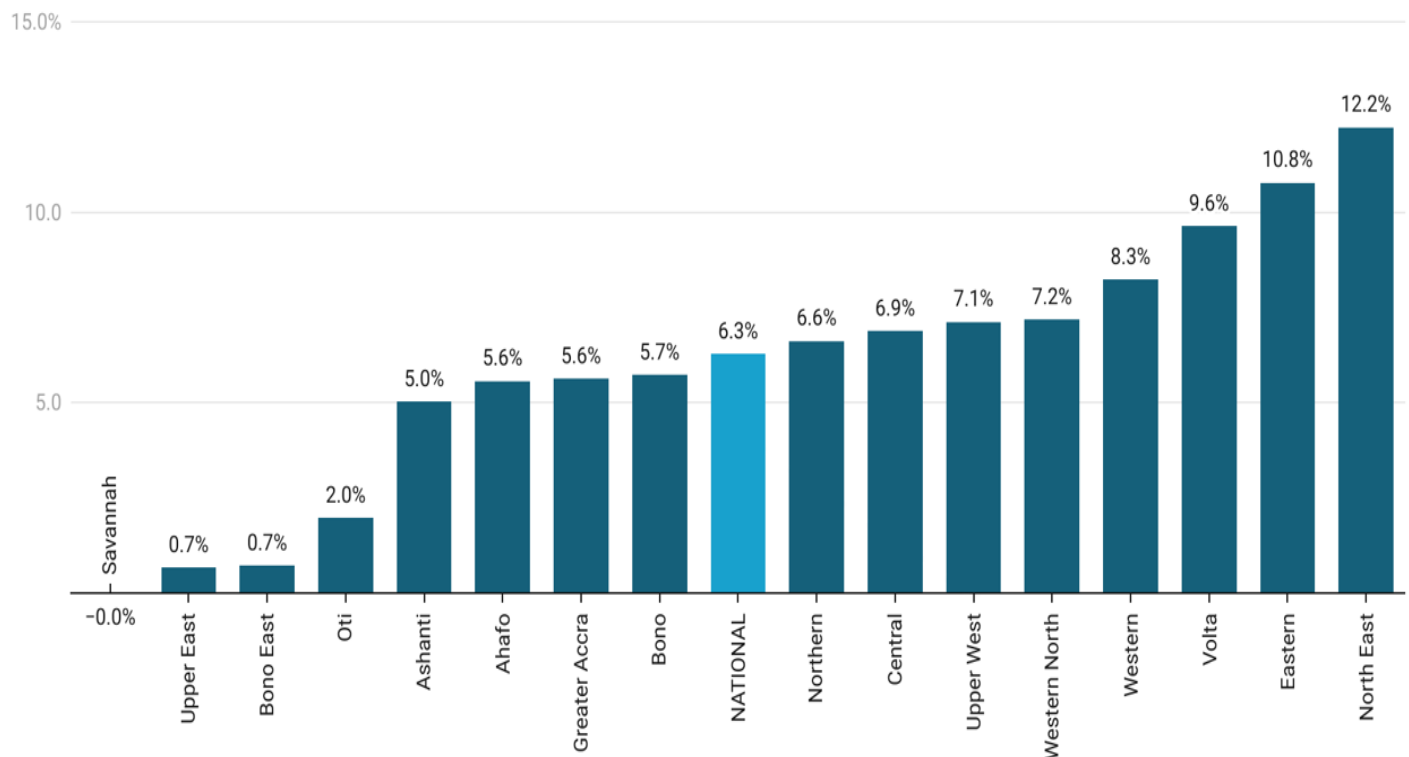
Food and Non-food inflation for November 2025

The Food and non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **6.6** percent in November 2025 (see table 2). The Non-food group recorded a year-on-year inflation rate of **6.1** percent in November 2025.

Regional Differentials

At the regional level, the year-on-year inflation rate ranged from **-0.02** percent in the Savannah Region to **12.2** percent in the North East Region. Eight regions recorded an inflation rate above the national average of **6.3** percent.

Figure 2: Year-on-year inflation, November 2025



Source: Ghana Statistical Service

Table 1: Consumer Price Index, November 2025

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-23	165.6	1.7	53.6
Feb-23	168.7	1.9	52.8
Mar-23	166.6	-1.2	45.0
Apr-23	170.5	2.4	41.2
May-23	178.7	4.8	42.2
Jun-23	184.4	3.2	42.5
Jul-23	191.0	3.6	43.1
Aug-23	190.6	-0.2	40.1
Sep-23	194.1	1.9	38.1
Oct-23	195.2	0.6	35.2
Nov-23	198.2	1.5	26.4
Dec-23	200.5	1.2	23.2
Jan-24	204.5	2.0	23.5
Feb-24	207.8	1.6	23.2
Mar-24	209.5	0.8	25.8
Apr-24	213.3	1.8	25.0
May-24	220.0	3.2	23.1
Jun-24	226.4	2.9	22.8
Jul-24	231.0	2.1	20.9
Aug-24	229.4	-0.7	20.4
Sep-24	235.8	2.8	21.5
Oct-24	237.8	0.9	22.1
Nov-24	243.9	2.6	23.0
Dec-24	248.3	1.8	23.8
Jan-25	252.6	1.7	23.5
Feb-25	255.9	1.3	23.1
Mar-25	256.5	0.2	22.4
Apr-25	258.6	0.8	21.2
May-25	260.5	0.7	18.4
Jun-25	257.3	-1.2	13.7
Jul-25	259.1	0.7	12.1
Aug-25	255.7	-1.3	11.5
Sep-25	258.0	0.9	9.4
Oct-25	257.0	-0.4	8.0
Nov-25	259.4	0.9	6.3

Table 2: Yearly food and non-food inflation, November 2025

Year / Month	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Jan, 2024	27.1%	20.5%	23.5%
Feb, 2024	27.0%	20.0%	23.2%
Mar, 2024	29.6%	22.6%	25.8%
Apr, 2024	26.8%	23.5%	25.0%
May, 2024	22.6%	23.6%	23.1%
Jun, 2024	24.0%	21.6%	22.8%
Jul, 2024	21.5%	20.5%	20.9%
Aug, 2024	19.1%	21.5%	20.4%
Sep, 2024	22.1%	20.9%	21.5%
Oct, 2024	22.8%	21.5%	22.1%
Nov, 2024	25.9%	20.7%	23.0%
Dec, 2024	27.8%	20.3%	23.8%
Jan, 2025	28.3%	19.2%	23.5%
Feb, 2025	28.1%	18.8%	23.1%
Mar, 2025	26.5%	18.7%	22.4%
Apr, 2025	25.0%	17.9%	21.2%
May, 2025	22.8%	14.4%	18.4%
Jun, 2025	16.3%	11.4%	13.7%
Jul, 2025	15.1%	9.5%	12.1%
Aug, 2025	14.8%	8.7%	11.5%
Sep, 2025	11.0%	8.2%	9.4%
Oct, 2025	9.5%	6.9%	8.0%
Nov, 2025	6.6%	6.1%	6.3%

Source: Ghana Statistical Service

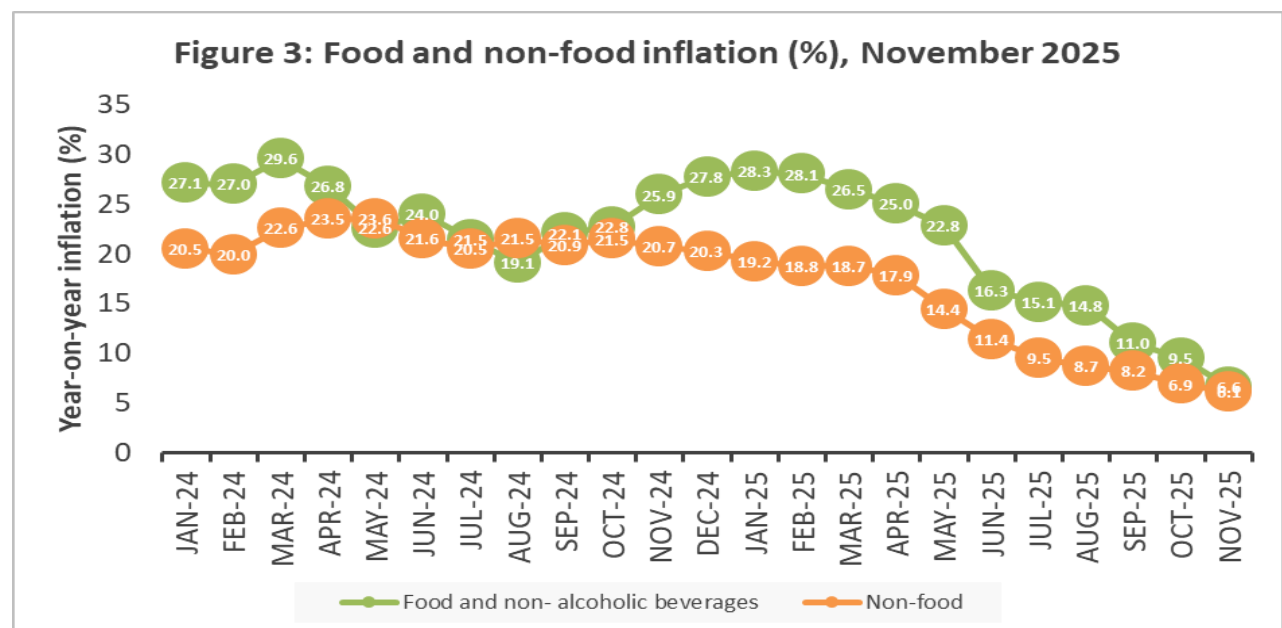
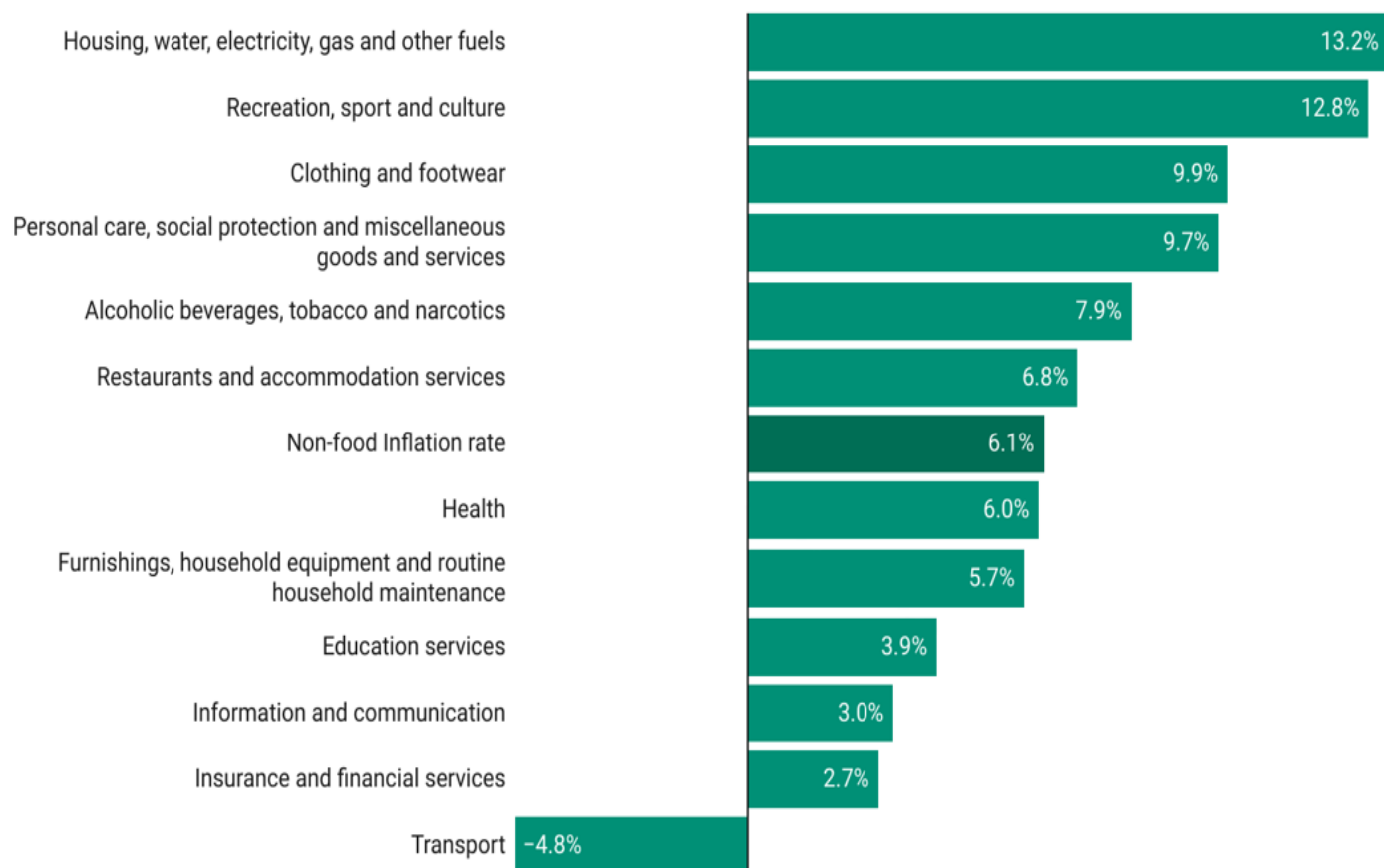


Table 3 : Consumer Price Index, November 2025

Item (COICOP Classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	57.4	237.7	0.8	6.1
Alcoholic Beverages, Tobacco & Narcotics	3.9	272.5	0.2	7.9
Clothing and footwear	8.0	235.2	2.3	9.9
Housing, water, electricity, gas and other fuels	10.2	329.2	1.6	13.2
Furnishings, household equipment and routine household maintenance	3.2	280.6	0.3	5.7
Health	0.7	215.9	0.4	6.0
Transport	10.5	214.9	0.1	-4.8
Information and communication	3.6	166.0	0.0	3.0
Recreation, sport and culture	3.5	246.1	-0.6	12.8
Education services	6.6	157.0	0.0	3.9
Restaurants and accommodation services	4.3	183.5	-0.2	6.8
Insurance and financial services	0.4	144.5	0.0	2.7
Personal care, social protection and miscellaneous goods and services	2.5	289.1	3.5	9.7

Figure 4: Year-on-year inflation by COICOP division, November 2025

Source: Ghana Statistical Service

Table 4: Year-on-year inflation by COICOP division, November 2024 to November 2025

Item (COICOP Classification)	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Non-food Inflation rate	20.4%	20.3%	19.2%	18.8%	18.7%	17.9%	14.4%	10.3%	9.5%	8.7%	8.2%	6.9%	6.1%
Alcoholic Beverages, Tobacco & Narcotics	30.0%	28.4%	27.2%	25.6%	23.8%	24.0%	22.4%	15.3%	18.3%	19.4%	15.4%	10.4%	7.9%
Clothing and footwear	20.1%	20.0%	19.8%	19.2%	19.3%	19.7%	19.3%	14.7%	14.8%	12.9%	11.0%	9.5%	9.9%
Housing, water, electricity, gas and other fuels	25.8%	26.3%	24.6%	24.3%	25.1%	22.5%	21.6%	18.5%	19.0%	14.2%	15.8%	13.9%	13.2%
Furnishings, household equipment and routine household maintenance	16.7%	16.7%	15.3%	15.4%	15.3%	15.1%	13.9%	8.5%	9.2%	11.0%	8.7%	6.4%	5.7%
Health	22.2%	21.4%	18.4%	16.6%	16.8%	15.0%	14.1%	10.0%	9.5%	9.9%	7.8%	6.2%	6.0%
Transport	16.5%	16.8%	16.9%	17.9%	16.8%	14.9%	3.1%	-2.1%	-7.7%	-5.2%	-3.9%	-4.0%	-4.8%
Information and communication	11.9%	12.0%	11.6%	10.8%	10.8%	10.9%	9.7%	7.8%	7.3%	5.2%	3.1%	3.3%	3.0%
Recreation, sport and culture	17.9%	17.4%	17.4%	16.5%	20.7%	22.8%	22.5%	16.0%	18.3%	16.4%	16.6%	15.1%	12.8%
Education services	19.5%	19.1%	13.9%	12.3%	11.3%	11.7%	6.3%	4.8%	4.5%	4.2%	4.5%	4.3%	3.9%
Restaurants and accommodation services	18.4%	16.5%	16.5%	14.2%	13.3%	10.7%	10.4%	8.8%	8.0%	6.0%	7.8%	7.4%	6.8%
Insurance and financial services	16.5%	16.5%	15.4%	16.1%	16.6%	16.9%	16.9%	15.0%	8.8%	7.0%	6.6%	2.8%	2.7%
Personal care, social protection and miscellaneous goods and services	19.9%	19.3%	17.9%	17.1%	17.4%	17.2%	17.2%	12.3%	10.5%	11.9%	9.6%	7.4%	9.7%

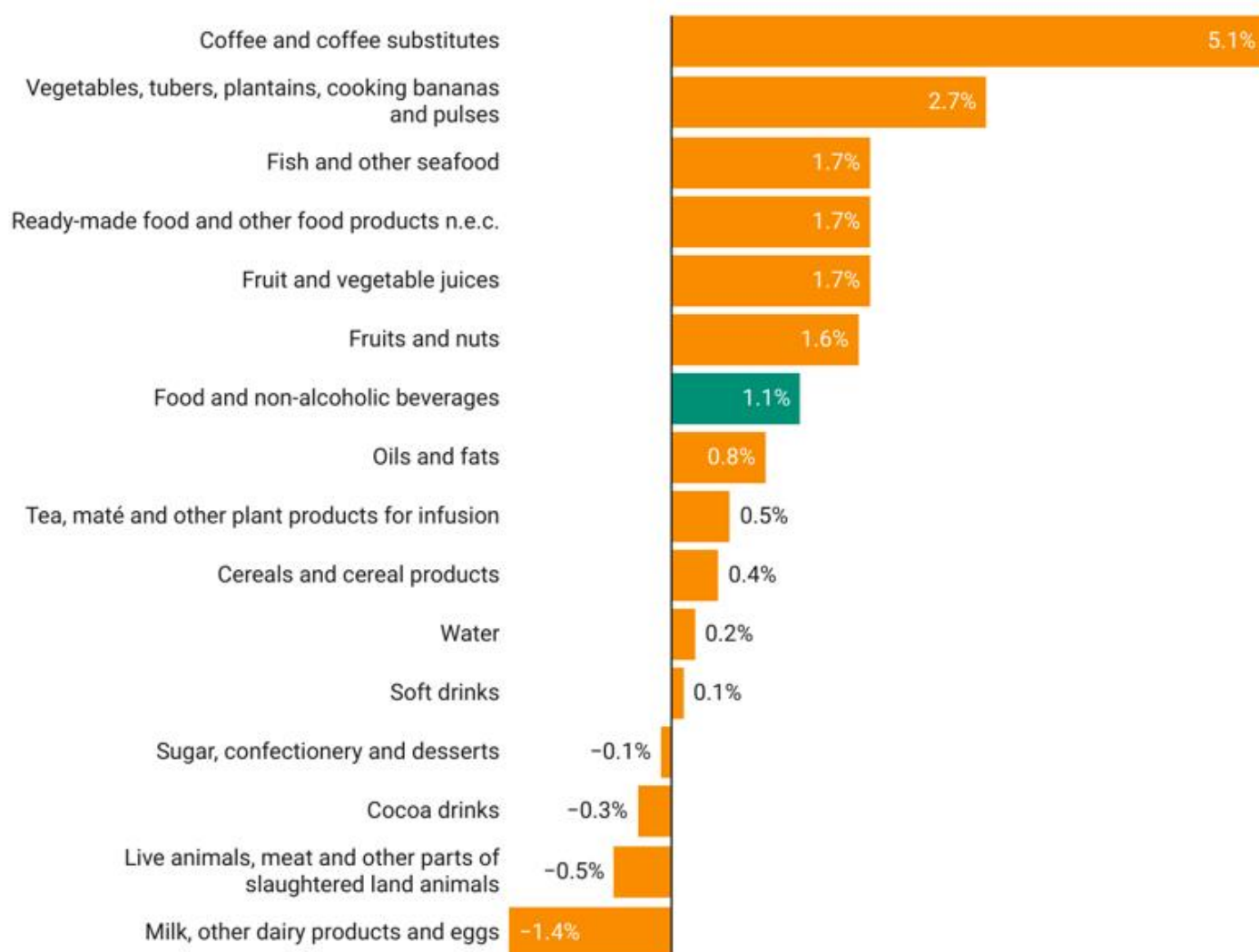
Source: Ghana Statistical Service

Table 5: Year-on-year inflation by sub-class, November 2024 to November 2025

Sub-class	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Food and non-alcoholic beverages	25.9%	27.8%	28.3%	28.1%	26.5%	25.0%	22.8%	11.9%	15.1%	14.8%	11.0%	9.5%	6.6%
Cereals and cereal products	22.6%	24.8%	25.4%	25.2%	26.1%	27.1%	26.6%	17.7%	15.9%	12.2%	5.8%	7.4%	0.6%
Live animals, meat and other parts of slaughtered land animals	25.3%	26.4%	28.9%	29.5%	28.9%	30.4%	29.5%	24.7%	23.5%	22.1%	18.0%	15.4%	12.4%
Fish and other seafood	24.5%	24.2%	25.2%	26.5%	22.1%	18.6%	20.7%	16.2%	15.8%	17.2%	16.7%	12.4%	11.2%
Milk, other dairy products and eggs	16.7%	16.8%	18.3%	19.1%	20.3%	21.4%	22.2%	17.9%	16.0%	37.1%	20.1%	10.7%	8.0%
Oils and fats	20.1%	22.9%	23.2%	26.6%	26.7%	33.8%	35.5%	36.1%	45.1%	53.5%	44.0%	34.7%	29.0%
Fruits and nuts	37.9%	36.9%	43.6%	39.7%	41.6%	30.6%	20.4%	-1.0%	5.2%	49.0%	34.4%	10.7%	6.5%
Vegetables, tubers, plantains, cooking bananas and pulses	40.0%	46.1%	46.0%	45.5%	40.3%	34.3%	24.0%	13.0%	9.9%	4.8%	-0.1%	1.3%	0.7%
Sugar, confectionery and desserts	22.2%	22.4%	21.5%	21.1%	20.8%	20.8%	20.5%	16.1%	15.7%	16.6%	13.4%	9.3%	6.3%
Ready-made food and other food products n.e.c.	21.3%	21.8%	21.0%	18.6%	18.8%	18.6%	18.1%	17.1%	16.1%	15.3%	14.1%	12.4%	10.6%
Fruit and vegetable juices	31.7%	32.7%	32.1%	31.5%	31.4%	30.6%	28.7%	24.3%	17.2%	17.0%	11.4%	7.8%	6.7%
Coffee and coffee substitutes	21.9%	22.5%	22.9%	20.0%	22.3%	22.4%	22.7%	21.4%	21.6%	20.7%	21.0%	20.6%	24.4%
Tea, maté and other plant products for infusion	11.4%	11.9%	8.3%	6.6%	6.3%	6.3%	5.6%	2.7%	3.3%	4.9%	1.6%	-1.3%	-1.1%
Cocoa drinks	13.7%	17.4%	20.4%	20.3%	20.4%	17.3%	16.0%	3.9%	8.6%	17.6%	14.0%	7.0%	6.0%
Water	3.7%	3.4%	3.8%	3.8%	4.0%	5.1%	5.2%	4.3%	4.2%	3.9%	3.6%	3.4%	3.3%
Soft drinks	22.2%	21.3%	20.1%	20.5%	21.2%	19.9%	20.5%	17.1%	15.2%	13.8%	13.3%	10.9%	9.0%

Source: Ghana Statistical Service

Figure 5: Month-on-month inflation by sub-class, November 2025



Source: Ghana Statistical Service

Table 6: Consumer Price Index, November 2025

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2021=100)			
Western	284.7	262.2	271.4
Central	298.7	245.4	270.1
Greater Accra	285.4	239.8	257.6
Volta	253.9	231.3	241.4
Eastern	353.9	247.0	298.0
Ashanti	263.4	220.8	239.9
Western North	310.4	237.0	275.8
Ahafo	243.8	225.8	236.1
Bono	311.0	234.9	264.8
Bono East	268.5	202.4	237.5
Oti	230.2	211.0	230.7
Northern	277.4	244.3	258.7
Savannah	290.4	251.5	269.6
North East	371.0	238.9	285.6
Upper East	254.7	286.5	276.4
Upper West	351.0	208.1	256.8
NATIONAL	287.9	237.7	259.4
Month-on-month inflation rate (%)			
Western	1.7	-2.5	1.6
Central	0.6	2.7	2.0
Greater Accra	2.3	-1.6	1.2
Volta	1.5	1.3	0.7
Eastern	0.7	-0.4	1.1
Ashanti	0.6	2.4	0.2
Western North	2.0	3.7	1.2
Ahafo	2.5	7.8	1.6
Bono	2.6	5.1	1.3
Bono East	3.0	6.3	1.9
Oti	-0.2	2.2	0.3
Northern	-0.6	-4.0	-0.2
Savannah	-0.6	-2.2	-0.5
North East	-3.1	-0.8	-1.5
Upper East	3.4	-6.4	-1.2
Upper West	-0.8	1.4	-0.4
NATIONAL	1.1	0.8	0.9

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Year-on-year inflation rate (%)			
Western	8.9	7.9	8.3
Central	2.7	12.0	6.9
Greater Accra	7.6	4.3	5.6
Volta	11.8	7.8	9.6
Eastern	13.0	8.0	10.8
Ashanti	4.3	5.8	5.0
Western North	9.2	4.7	7.2
Ahafo	4.4	7.3	5.6
Bono	5.7	6.2	5.7
Bono East	-0.3	2.7	0.7
Oti	12.7	5.8	2.0
Northern	4.6	8.5	6.6
Savannah	-4.2	5.3	0.0
North East	25.3	3.6	12.2
Upper East	-0.3	1.0	0.7
Upper West	5.4	9.3	7.1
NATIONAL	6.6	6.1	6.3

Table 7: Consumer Price Index, November 2025

	LOCALLY PRODUCED ITEMS			IMPORTED ITEMS		
WEIGHT	68.5			31.5		
PERIOD	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION
Jan-22	107.5	13.7	2.2	106.2	11.1	1.0
Feb-22	110.8	16.3	3.1	109.7	13.8	3.3
Mar-22	115.5	20.3	4.2	114.3	17.7	4.2
Apr-22	121.9	25.3	5.5	122.8	25.6	7.5
May-22	129.4	32.1	6.2	128.3	30.3	4.4
Jun-22	133.7	33.9	3.3	132.1	33.3	3.0
Jul-22	136.6	34.2	2.1	136.5	36.3	3.3
Aug-22	137.8	34.9	0.9	138.1	36.5	1.2
Sep-22	139.4	35.8	1.2	143.4	40.7	3.8
Oct-22	143.0	38.4	2.6	147.6	43.3	2.9
Nov-22	154.8	48.8	8.2	161.7	55.2	9.6
Dec-22	159.8	51.9	3.2	170.1	61.8	5.2
Jan-23	162.7	51.3	1.8	172.6	62.4	1.5
Feb-23	165.0	48.9	1.4	177.5	61.7	2.8
Mar-23	163.8	41.9	-0.7	173.3	51.6	-2.4
Apr-23	168.4	38.2	2.8	175.8	43.1	1.4
May-23	176.2	36.2	4.6	184.6	43.9	5.0
Jun-23	181.7	35.9	3.1	190.9	44.5	3.4
Jul-23	187.8	37.5	3.3	198.7	45.6	4.1
Aug-23	187.5	36.1	-0.2	198.0	43.4	-0.4
Sep-23	191.4	37.3	2.1	200.8	40.0	1.4
Oct-23	191.7	34.0	0.1	202.3	37.1	0.8
Nov-23	195.3	26.2	1.9	205.4	27.0	1.5
Dec-23	197.9	23.9	1.3	207.1	21.8	0.8
Jan-24	202.2	24.3	2.2	210.3	21.9	1.6
Feb-24	205.6	24.6	1.7	213.1	20.1	1.3
Mar-24	207.5	26.7	0.9	214.6	23.9	0.7
Apr-24	211.7	25.7	2.0	217.1	23.5	1.2
May-24	219.7	24.7	3.8	220.9	19.7	1.7
Jun-24	227.2	25.0	3.4	224.3	17.5	1.6
Jul-24	231.6	23.3	1.9	229.7	15.6	2.4
Aug-24	229.1	22.2	-1.1	230.0	16.2	0.1
Sep-24	236.1	23.4	3.1	235.0	17.1	2.2
Oct-24	239.0	24.7	1.2	235.1	16.2	0.0
Nov-24	244.9	25.4	2.5	241.6	17.6	2.8
Dec-24	250.0	26.4	2.1	244.3	18.0	1.1
Jan-25	254.3	25.7	1.7	248.6	18.2	1.8
Feb-25	257.2	25.1	1.2	252.7	18.5	1.6
Mar-25	257.4	24.1	0.1	254.4	18.5	0.7
Apr-25	259.8	22.7	1.0	255.5	17.7	0.4
May-25	261.8	19.2	0.8	257.1	16.4	0.6
Jun-25	259.0	14.0	-1.1	252.4	12.5	-1.8
Jul-25	261.4	12.9	0.9	252.6	10.0	0.1
Aug-25	257.0	12.2	-1.7	251.9	9.5	-0.3
Sep-25	260.0	10.1	1.2	252.5	7.4	0.2
Oct-25	258.2	8.0	-0.7	253.4	7.8	0.3
Nov-25	261.6	6.8	1.3	253.7	5.0	0.1

Table 8: Consumer Price Index, November 2025

	GOODS			SERVICES		
WEIGHT	72.5			27.5		
PERIOD	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON- MONTH INFLATION
Jan-22	112.8	12.8	1.2	109.3	9.3	1.0
Feb-22	115.6	14.5	2.4	111.1	10.4	1.7
Mar-22	119.8	17.6	3.7	114.0	12.8	2.6
Apr-22	125.0	21.7	4.4	117.4	15.4	2.9
May-22	130.2	25.8	4.1	121.2	18.9	3.3
Jun-22	134.4	28.3	3.3	124.1	20.7	2.4
Jul-22	138.1	30.0	2.8	125.8	20.8	1.4
Aug-22	141.1	31.6	2.1	127.0	21.0	0.9
Sep-22	145.7	34.7	3.3	128.7	21.7	1.4
Oct-22	150.7	38.1	3.4	130.6	22.4	1.4
Nov-22	163.3	48.1	8.4	136.3	27.2	4.4
Dec-22	168.9	51.5	3.4	138.6	28.1	1.7
Jan-23	172.9	53.2	2.4	140.5	28.6	1.4
Feb-23	177.4	53.5	2.6	141.9	27.7	1.0
Mar-23	176.4	47.2	-0.6	140.2	22.9	-1.2
Apr-23	181.3	45.0	2.8	142.6	21.5	1.7
May-23	191.1	46.8	5.4	147.9	22.0	3.7
Jun-23	198.4	47.6	3.8	152.4	22.9	3.1
Jul-23	205.8	49.0	3.7	157.4	25.1	3.2
Aug-23	205.4	45.6	-0.2	157.2	23.8	-0.1
Sep-23	207.0	42.1	0.8	159.0	23.5	1.1
Oct-23	207.0	37.4	0.0	160.1	22.6	0.7
Nov-23	210.4	28.8	1.6	163.1	19.7	1.9
Dec-23	213.1	26.2	1.3	165.5	19.4	1.5
Jan-24	217.6	25.9	2.1	169.8	20.8	2.6
Feb-24	220.6	24.4	1.4	171.8	21.0	1.2
Mar-24	222.2	26.0	0.7	172.8	23.2	0.6
Apr-24	225.9	24.6	1.6	174.4	22.3	0.9
May-24	230.5	20.6	2.0	177.0	19.7	1.5
Jun-24	238.6	20.2	3.5	177.7	16.6	0.4
Jul-24	241.4	17.3	1.2	181.8	15.5	2.3
Aug-24	237.4	15.6	-1.7	182.5	16.1	0.4
Sep-24	246.1	18.9	3.7	185.6	16.7	1.7
Oct-24	252.5	22.0	2.6	188.4	17.7	1.5
Nov-24	258.3	22.8	2.3	190.3	16.6	1.0
Dec-24	262.3	23.1	1.6	191.1	15.4	0.4
Jan-25	266.4	22.4	1.6	193.6	14.0	1.3
Feb-25	270.4	22.6	1.5	196.7	14.5	1.6
Mar-25	272.1	22.4	0.6	199.2	15.3	1.3
Apr-25	275.1	21.8	1.1	200.9	15.2	0.8
May-25	276.8	20.1	0.6	202.3	14.3	0.7
Jun-25	275.7	15.2	-1.2	208.7	9.3	-3.3
Jul-25	277.0	14.2	0.5	211.4	6.2	1.3
Aug-25	272.0	13.9	-1.6	212.0	5.4	0.3
Sep-25	274.3	11.2	0.8	214.3	4.8	1.1
Oct-25	272.4	9.3	-0.7	215.5	4.6	0.5
Nov-25	275.7	7.3	1.2	215.3	3.8	-0.1