

GHANA STATISTICAL SERVICE (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**JUNE 2024**

**New Series (2021=100)**

**For technical enquiries contact:**

Ghana Statistical Service (GSS), Head Office  
Economic Statistics Division  
Tel No: +233-302-664382  
Email:  
[econstats@statsghana.gov.gh](mailto:econstats@statsghana.gov.gh)

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## Consumer Price Index (CPI) for JUNE 2024

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### Note:

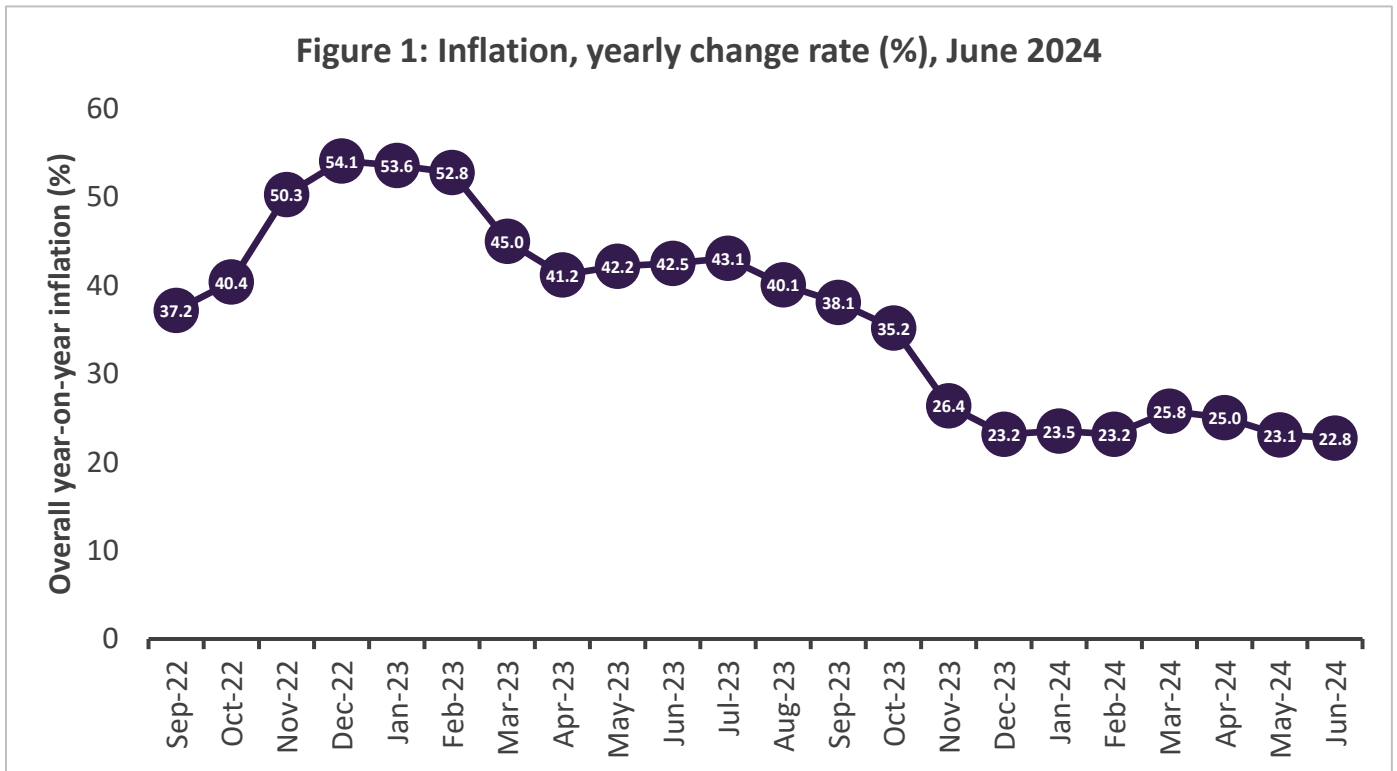
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

# HIGHLIGHTS JUNE 2024

## Inflation rate for June 2024 is 22.8%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **22.8** percent in June 2024 (Figure 1). This rate of inflation for June 2024 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from June 2023 to June 2024. The monthly change rate for June 2024 is **2.9** percent (Figure 3).



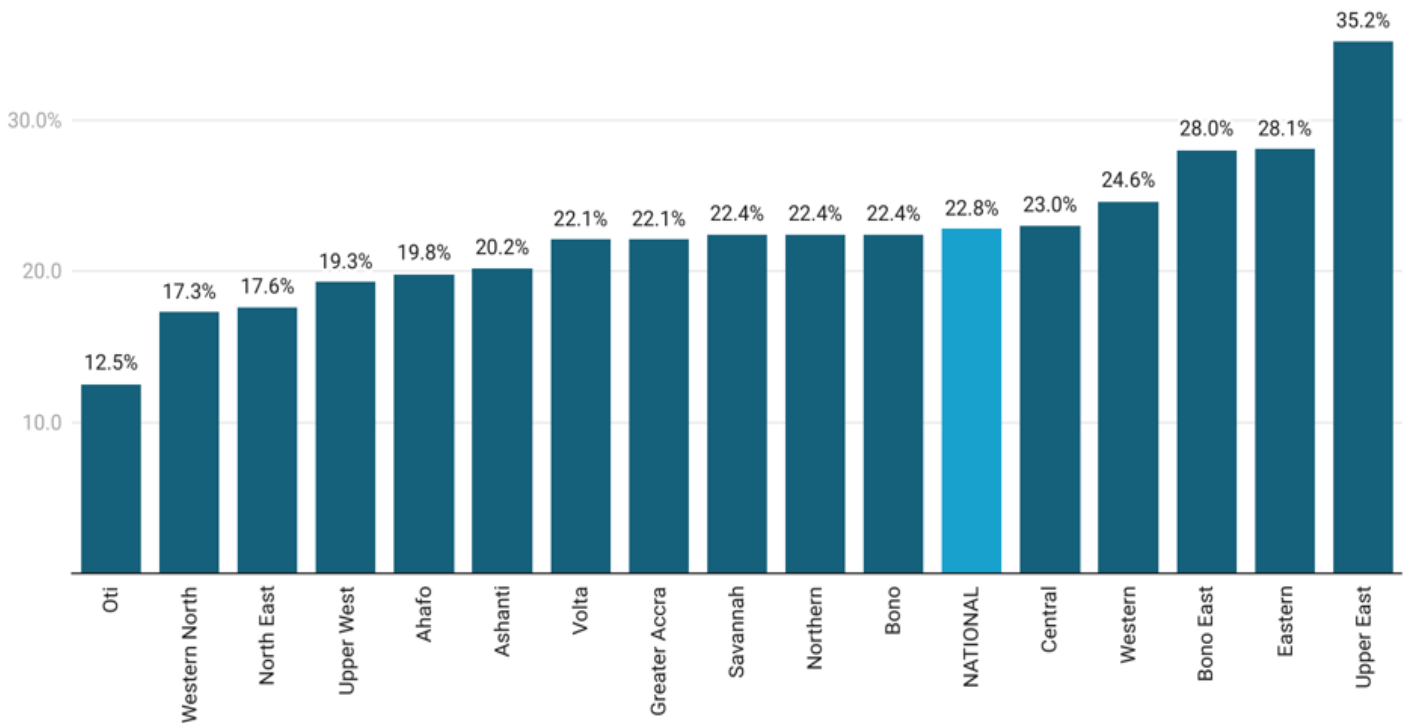
## Food and Non-food inflation for JUNE 2024

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **24.0** percent in June 2024 (see table 2). The Non-Food group recorded a year-on-year inflation rate of **21.6** percent in June 2024.

### Regional Differentials

At the regional level, the year-on-year inflation rate ranged from **12.5** percent in the Oti Region to **35.2** percent in the Upper East Region. Five regions recorded an inflation rate above the national average of **22.8** percent.

**Figure 2: Year-on-year inflation, June 2024**



Source: Ghana Statistical Service

**Table 1: Consumer Price Index, June 2024**

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-22	140.6	2.0	37.2
Oct-22	144.4	2.7	40.4
Nov-22	156.8	8.6	50.3
Dec-22	162.8	3.8	54.1
Jan-23	165.6	1.7	53.6
Feb-23	168.7	1.9	52.8
Mar-23	166.6	-1.2	45.0
Apr-23	170.5	2.4	41.2
May-23	178.7	4.8	42.2
Jun-23	184.4	3.2	42.5
Jul-23	191.0	3.6	43.1
Aug-23	190.6	-0.2	40.1
Sep-23	194.1	1.9	38.1
Oct-23	195.2	0.6	35.2
Nov-23	198.2	1.5	26.4
Dec-23	200.5	1.2	23.2
Jan-24	204.5	2.0	23.5
Feb-24	207.8	1.6	23.2
Mar-24	209.5	0.8	25.8
Apr-24	213.3	1.8	25.0
May-24	220.0	3.2	23.1
Jun-24	226.4	2.9	22.8

**Figure 3: Yearly and monthly change rate (%), June 2023 to June 2024**

Month/Year	Yearly inflation	Monthly inflation
Jun, 2023	42.5%	3.2%
Jul, 2023	43.1%	3.6%
Aug, 2023	40.1%	-0.2%
Sep, 2023	38.1%	1.9%
Oct, 2023	35.2%	0.6%
Nov, 2023	26.4%	1.5%
Dec, 2023	23.2%	1.2%
Jan, 2024	23.5%	2.0%
Feb, 2024	23.2%	1.6%
Mar, 2024	25.8%	0.8%
Apr, 2024	25.0%	1.8%
May, 2024	23.1%	3.2%
Jun, 2024	22.8%	2.9%

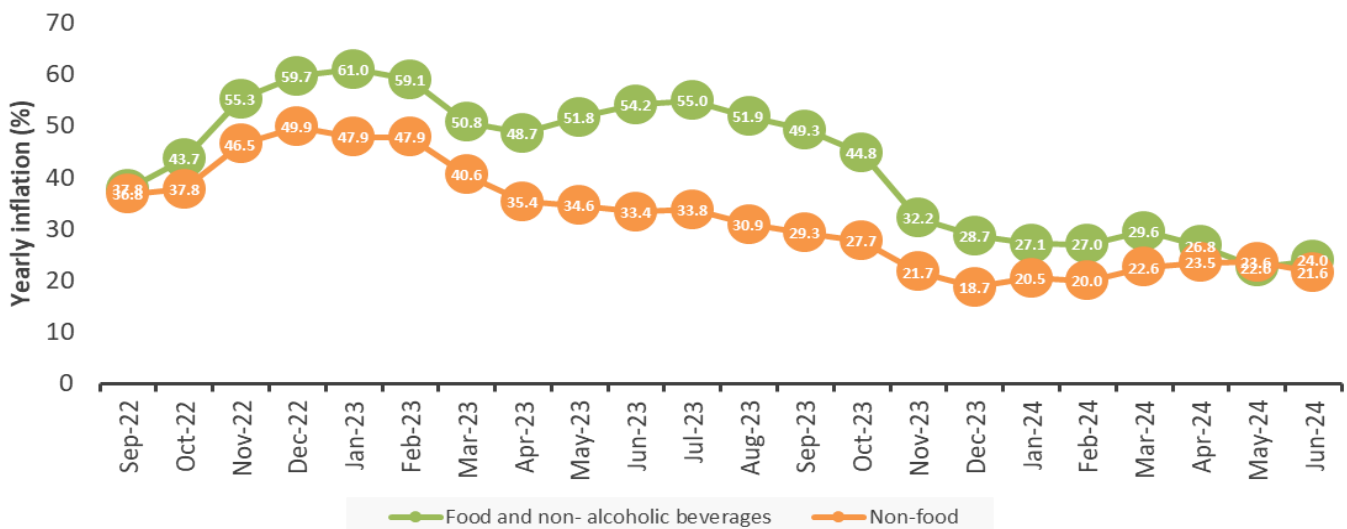
Source: Ghana Statistical Service

**Table 2: Yearly food and non-food inflation (%), June 2024**

Year / Month	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Jan, 2023	61.0%	47.9%	53.6%
Feb, 2023	59.1%	47.9%	52.8%
Mar, 2023	50.8%	40.6%	45.0%
Apr, 2023	48.7%	35.4%	41.2%
May, 2023	51.8%	34.6%	42.2%
Jun, 2023	54.2%	33.4%	42.5%
Jul, 2023	55.0%	33.8%	43.1%
Aug, 2023	51.9%	30.9%	40.1%
Sep, 2023	49.3%	29.3%	38.1%
Oct, 2023	44.8%	27.7%	35.2%
Nov, 2023	32.2%	21.7%	26.4%
Dec, 2023	28.7%	18.7%	23.5%
Jan, 2024	27.1%	20.5%	23.5%
Feb, 2024	27.0%	20.0%	23.2%
Mar, 2024	29.6%	22.6%	25.8%
Apr, 2024	26.8%	23.5%	25.0%
May, 2024	22.6%	23.6%	23.1%
Jun, 2024	24.0%	21.6%	22.8%

Source: Ghana Statistical Service

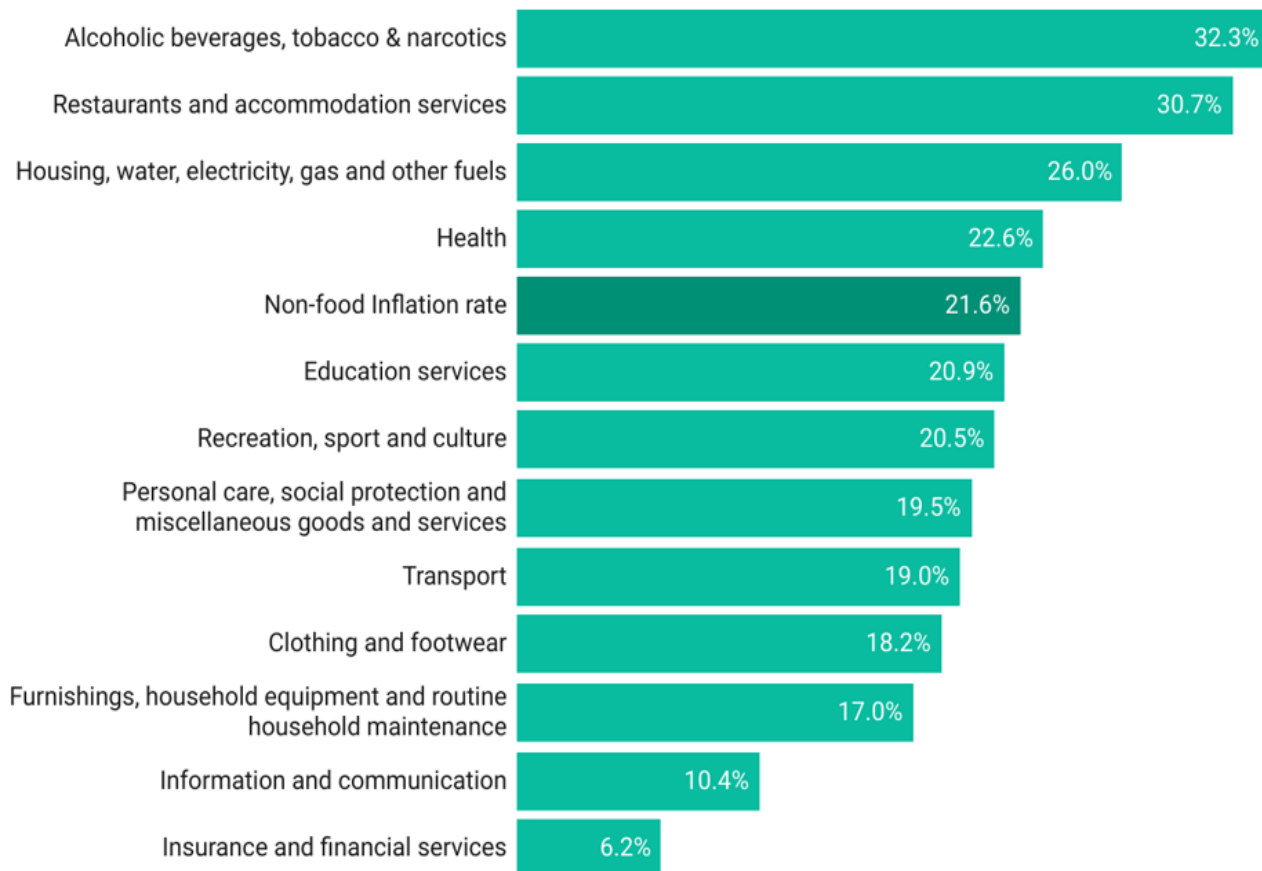
**Figure 4: Food and non-food inflation (%), June 2024**



**Table 3 : Consumer Price Index, June 2024**

Item (COICOP Classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>57.4</b>	<b>207.9</b>	<b>0.9</b>	<b>21.6</b>
Alcoholic Beverages, Tobacco & Narcotics	3.9	228.4	2.5	32.3
Clothing and footwear	8.0	194.6	1.2	18.2
Housing, water, electricity, gas and other fuels	10.2	258.1	0.9	26.0
Furnishings, household equipment and routine household maintenance	3.2	249.1	1.8	17.0
Health	0.7	189.3	1.0	22.6
Transport	10.5	221.5	0.5	19.0
Information and communication	3.6	151.6	0.3	10.4
Recreation, sport and culture	3.5	202.8	0.9	20.5
Education services	6.6	144.7	0.1	20.9
Restaurants and accommodation services	4.3	163.9	0.8	30.7
Insurance and financial services	0.4	124.8	0.7	6.2
Personal care, social protection and miscellaneous goods and services	2.5	241.0	1.0	19.5

**Figure 5: Year-on-year inflation by COICOP division, June 2024**



Source: Ghana Statistical Service

**Table 4: Year-on-year inflation by COICOP division, June 2023 to June 2024**

Item (COICOP Classification)	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Non-food inflation rate	33.4%	33.8%	30.9%	29.3%	27.7%	21.7%	18.7%	20.5%	20.0%	22.6%	23.5%	23.6%	21.6%
Alcoholic Beverages, Tobacco & Narcotics	43.9%	48.7%	46.4%	49.4%	45.7%	39.0%	38.2%	38.5%	38.5%	41.0%	39.3%	34.2%	32.3%
Clothing and footwear	33.9%	36.2%	35.4%	32.5%	30.6%	25.0%	22.3%	22.8%	22.5%	24.5%	23.8%	20.5%	18.2%
Housing, water, electricity, gas and other fuels	49.2%	47.4%	42.2%	28.6%	25.3%	22.0%	19.5%	22.6%	22.9%	24.9%	28.1%	26.9%	26.0%
Furnishings, household equipment and routine household maintenance	54.2%	56.9%	52.6%	44.9%	40.9%	32.0%	26.9%	27.7%	25.4%	23.0%	21.4%	17.9%	17.0%
Health	37.2%	41.2%	38.3%	31.3%	28.1%	24.0%	23.0%	26.6%	28.1%	32.0%	31.2%	26.5%	22.6%
Transport	32.3%	28.5%	26.4%	25.9%	25.0%	11.0%	4.4%	5.6%	3.5%	7.9%	10.3%	20.3%	19.0%
Information and communication	21.6%	22.6%	20.4%	21.1%	19.3%	17.0%	14.2%	13.6%	13.5%	15.2%	14.7%	13.2%	10.4%
Recreation, sport and culture	29.7%	32.4%	28.7%	30.1%	28.8%	23.0%	24.9%	25.9%	25.6%	29.4%	28.7%	24.1%	20.5%
Education services	14.3%	17.0%	13.0%	11.3%	12.9%	14.0%	13.9%	19.8%	19.7%	23.7%	23.4%	25.2%	20.9%
Restaurants and accommodation services	4.7%	6.9%	7.6%	19.5%	22.6%	27.0%	28.0%	29.2%	31.9%	32.7%	33.9%	31.6%	30.7%
Insurance and financial services	10.7%	11.2%	11.1%	5.0%	5.5%	8.0%	8.1%	8.6%	8.9%	9.3%	9.6%	8.7%	6.2%
Personal care, social protection and miscellaneous goods and services	55.1%	60.5%	56.3%	49.2%	45.0%	35.0%	31.1%	32.0%	30.3%	33.5%	31.9%	24.3%	19.5%

Source: Ghana Statistical Service

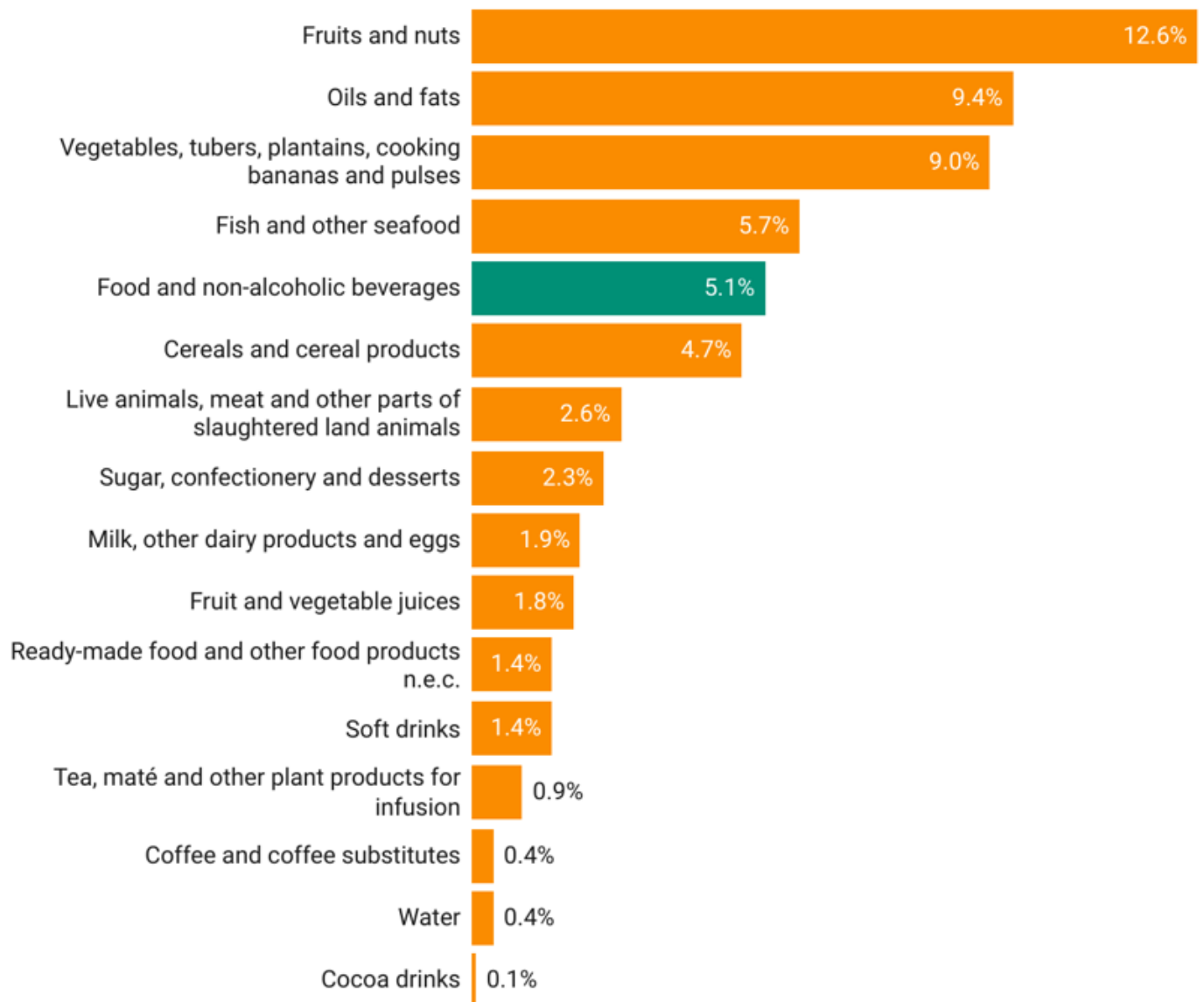
**Table 5: Year-on-year inflation by sub-class, June 2023 to June 2024**

Sub-class	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Food and non-alcoholic beverages	54.2%	55.0%	51.9%	49.3%	44.8%	32.2%	28.7%	27.1%	27.0%	29.6%	26.8%	22.6%	24.0%
Cereals and cereal products	62.4%	64.2%	58.9%	50.7%	45.3%	31.7%	24.3%	20.5%	18.8%	18.9%	15.4%	11.0%	12.2%
Live animals, meat and other parts of slaughtered land animals	51.6%	55.2%	52.9%	48.8%	48.1%	38.5%	32.5%	29.0%	27.9%	31.5%	29.5%	23.8%	21.9%
Fish and other seafood	60.1%	57.7%	52.0%	56.9%	49.9%	35.5%	32.5%	30.6%	32.3%	36.6%	29.6%	21.6%	26.2%
Milk, other dairy products and eggs	56.5%	58.3%	58.2%	54.0%	43.3%	29.3%	24.2%	22.3%	21.1%	21.8%	19.7%	14.8%	13.4%
Oils and fats	55.1%	59.5%	51.6%	50.7%	45.2%	34.4%	28.0%	24.3%	22.0%	23.8%	18.4%	13.7%	17.6%
Fruits and nuts	40.2%	37.9%	32.1%	33.5%	27.2%	20.1%	22.7%	23.3%	25.4%	26.4%	27.7%	34.7%	43.3%
Vegetables, tubers, plantains, cooking bananas and pulses	40.8%	41.4%	42.5%	46.3%	42.1%	35.9%	33.8%	35.8%	37.9%	41.1%	39.5%	37.9%	42.2%
Sugar, confectionery and desserts	59.8%	64.6%	57.7%	50.6%	45.7%	33.8%	27.9%	27.4%	25.1%	28.6%	27.1%	21.1%	18.5%
Ready-made food and other food products n.e.c.	45.2%	45.0%	46.6%	47.0%	45.4%	28.2%	27.8%	26.0%	25.3%	28.1%	27.2%	23.2%	20.3%
Fruit and vegetable juices	61.6%	66.7%	66.7%	62.0%	54.1%	39.1%	29.4%	29.8%	27.5%	31.9%	33.1%	27.7%	24.1%
Coffee and coffee substitutes	48.6%	58.2%	56.4%	54.7%	52.1%	39.3%	32.8%	33.2%	32.5%	37.4%	39.5%	28.1%	21.7%
Tea, maté and other plant products for infusion	133.6%	150.0%	140.2%	117.1%	103.1%	78.8%	67.8%	71.2%	68.0%	75.4%	59.3%	34.3%	21.0%
Cocoa drinks	53.6%	86.5%	84.4%	80.0%	82.8%	73.9%	73.1%	73.5%	66.9%	58.1%	63.4%	44.8%	27.7%
Water	48.3%	52.8%	52.2%	35.4%	30.1%	9.9%	8.4%	8.4%	7.0%	9.5%	8.9%	6.3%	4.7%
Soft drinks	41.7%	44.7%	42.1%	41.8%	36.2%	26.9%	25.0%	23.6%	22.5%	25.2%	25.5%	19.7%	16.4%

Source: Ghana Statistical Service



**Figure 6: Month-on-month inflation by sub-class, June 2024**



Source: Ghana Statistical Service

**Table 6: Consumer Price Index, June 2024**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2021=100)</b>			
Western	245.9	222.7	232.3
Central	280.1	202.5	238.9
Greater Accra	240.7	216.9	226.3
Volta	211.0	201.2	205.6
Eastern	305.3	223.0	262.3
Ashanti	229.3	190.0	207.7
Western North	271.9	204.0	240.3
Ahafo	224.5	197.8	212.9
Bono	275.3	204.1	232.7
Bono East	275.0	186.3	233.6
Oti	235.8	180.8	204.0
Northern	236.3	207.8	220.2
Savannah	256.1	220.9	237.7
North East	270.4	207.7	230.5
Upper East	220.7	244.9	236.9
Upper West	272.6	158.4	197.9
<b>NATIONAL</b>	<b>250.5</b>	<b>207.9</b>	<b>226.4</b>
<b>Month-on-month inflation rate (%)</b>			
Western	7.1	1.0	3.6
Central	5.3	0.9	3.3
Greater Accra	3.8	0.3	1.7
Volta	1.7	1.1	1.4
Eastern	5.2	2.1	3.8
Ashanti	4.5	1.0	2.7
Western North	6.5	1.2	4.3
Ahafo	7.0	1.0	4.5
Bono	6.6	0.8	3.5
Bono East	15.2	1.5	9.7
Oti	5.2	1.1	3.0
Northern	1.9	0.7	1.3
Savannah	9.0	2.5	5.7
North East	9.0	1.3	4.5
Upper East	8.2	2.0	3.8
Upper West	5.8	2.5	4.1
<b>NATIONAL</b>	<b>5.1</b>	<b>0.9</b>	<b>2.9</b>

<b>Region</b>	<b>Food and non-alcoholic Beverages</b>	<b>Non-food</b>	<b>Combined Food and non-food</b>
<b>Year-on-year inflation rate (%)</b>			
Western	22.8	26.0	24.6
Central	24.9	20.7	23.0
Greater Accra	24.6	20.4	22.1
Volta	20.4	23.5	22.1
Eastern	31.8	23.8	28.1
Ashanti	20.1	20.4	20.2
Western North	17.2	17.4	17.3
Ahafo	24.0	14.0	19.8
Bono	20.6	24.1	22.4
Bono East	39.2	12.8	28.0
Oti	15.6	9.7	12.5
Northern	17.9	26.7	22.4
Savannah	24.3	20.4	22.4
North East	20.0	15.8	17.6
Upper East	25.7	39.9	35.2
Upper West	31.5	10.0	19.3
<b>NATIONAL</b>	<b>24.0</b>	<b>21.6</b>	<b>22.8</b>