



GHANA STATISTICAL SERVICE

MONTHLY PRESS RELEASES



PRODUCER PRICE INDEX (PPI)

JANUARY 2025

www.statsghana.gov.gh

February 19, 2025

Producer Price Inflation Rate in January 2025 is 28.5%

The Producer Price Index

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers to produce their goods and services. The PPI for Ghana reports the producer price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly producer inflation rates for all sectors Mining and Quarrying; Manufacturing; Electricity and Gas; Water Supply, Sewerage, and Waste Management; Construction; Transport and Storage; Food and Accommodation; Information and Communication.

The January 2025 PPI figure is provisional and subject to revision when additional data becomes available. All other indicators are final.

January 2025 Producer Inflation

The PPI rate for January 2025 was 28.5 percent. This rate indicates that between January 2024 and January 2025 (year-on-year), the PPI increased by 28.5 percent, representing a 2.4 percentage point increase in producer inflation relative to the rate recorded in December 2024 (26.1%). The month-on-month change in the PPI between December 2024 and January 2025 was 3.6 percent (Table 1).

Table: PPI for All Activities

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Dec. 2024	261.0	-1.4	26.1
Jan. 2025	p270.4	p3.6	p28.5

p = Provisional

Producer price inflation in the Industry sector, excluding the construction sector increased from 40.2 percent in December 2024 to 43.7 percent in January 2025. The rate in the construction sector increased to 29.8 percent in January 2025. In the Services sector, the rate was 7.7 percent in January 2025.

Table 2: Sectoral PPI for Dec. 2024 and Jan. 2025

Sectors	Weight	Dec.-24	Jan.-25
Industry	85.0	40.2	43.7
Construction	1.0	29.6	29.8
Service	14.0	6.8	7.7

Mining and quarrying (47.5%), Construction (29.8%) and Accommodation and food service activities (29.0%), recorded inflation rates above the national average (28.5%). In contrast, Water supply, sewerage, and waste management activity recorded the lowest rate of 4.8 percent in January 2025.

Table 3: PPI by activities, Dec. and January 2025 (March 2020- February 2021= 100)

	Weight	Dec. 24	Jan. 25
All PPI Activity	100	26.1	28.5
Mining and quarrying	43.7	42.8	47.5
Manufacturing	35.0	18.9	19.9
Electricity and gas	4.3	8.1	9.5
Water supply, sewerage, waste management	2.3	5.0	4.8
Construction	0.9	29.6	29.8
Transportation and storage	2.4	23.1	22.0
Accommodation and food service activities	0.4	30.4	29.0
Information and communication	11.1	2.9	4.2

