

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

OCTOBER 2025

New Series (2021=100)

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Consumer Price Index (CPI) for OCTOBER 2025

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Note:

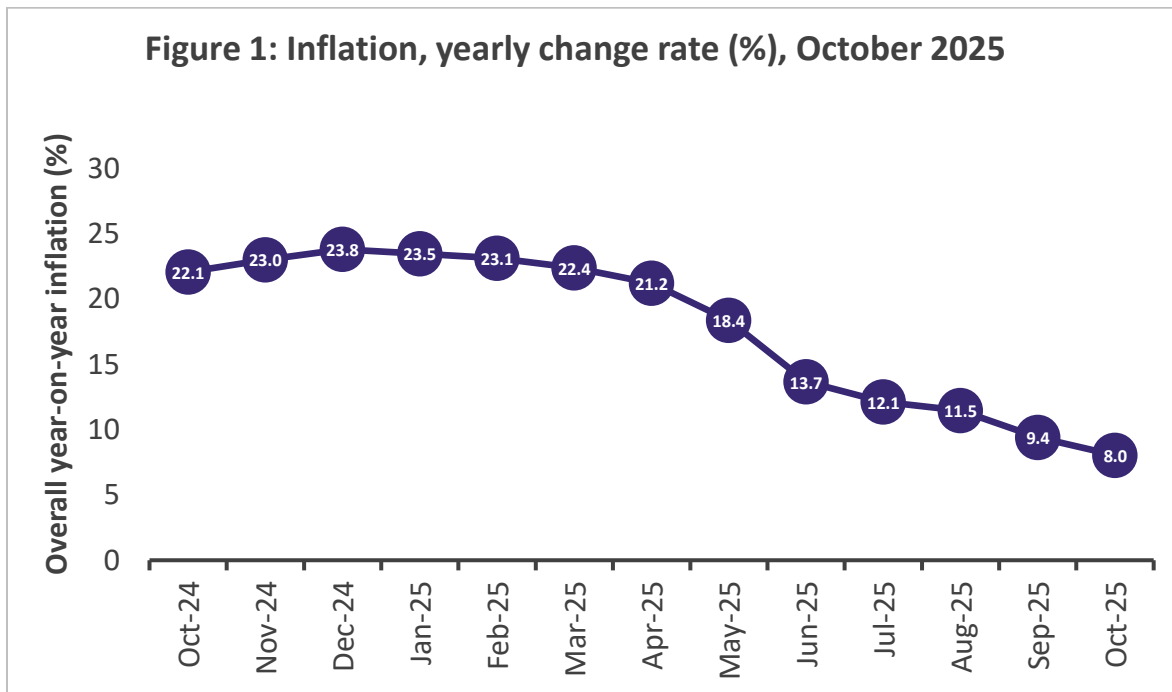
More detailed time series data are contained in the CPI User's guide on the GSS website
(www.statsghana.gov.gh)

HIGHLIGHTS OCTOBER 2025

Inflation rate for October 2025 is 8.0%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **8.0** percent in October 2025 (Figure 1). This rate of inflation for October 2025 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from October 2024 to October 2025. The monthly change rate for October 2025 is **-0.4** percent (table 1).



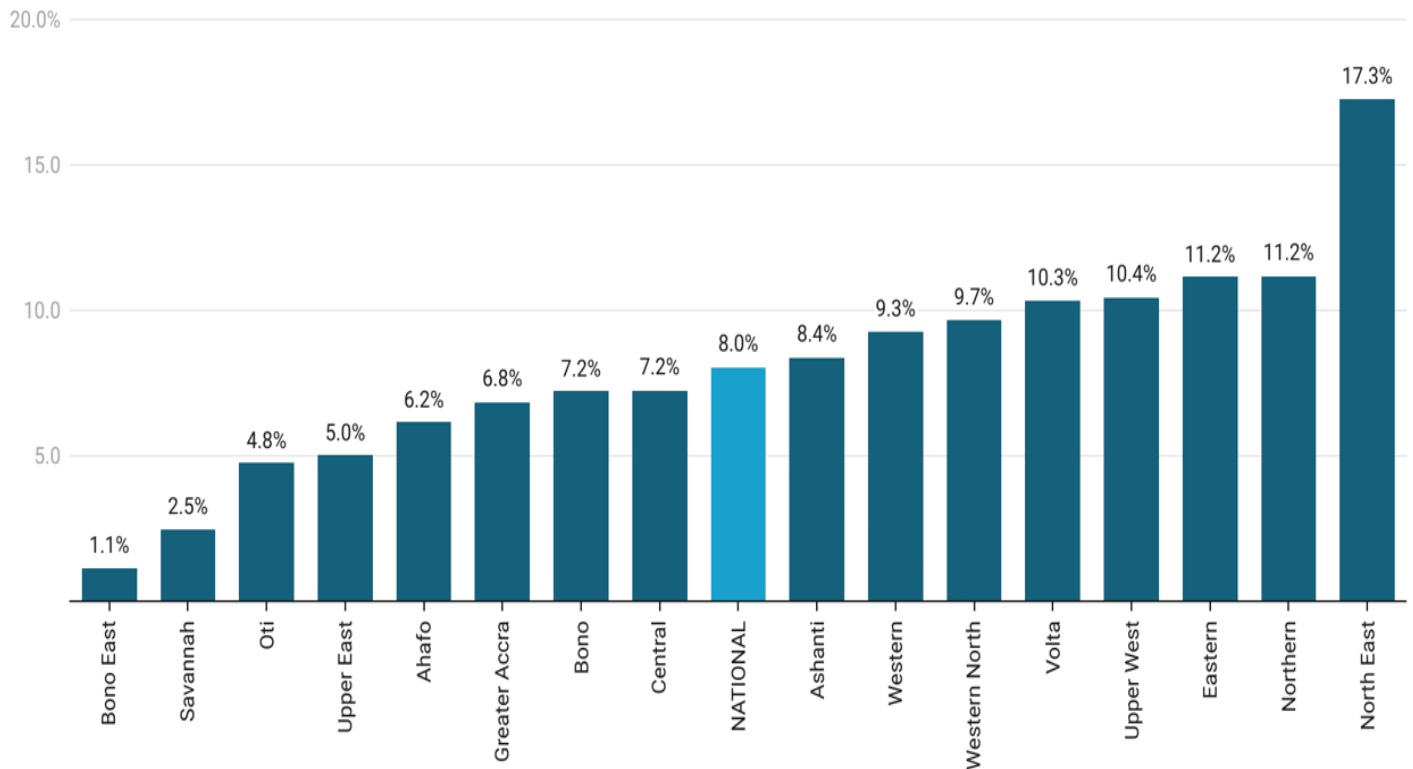
Food and Non-food inflation for October 2025

The Food and non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **9.5** percent in October 2025 (see table 2). The Non-food group recorded a year-on-year inflation rate of **6.9** percent in October 2025.

Regional Differentials

At the regional level, the year-on-year inflation rate ranged from **1.1** percent in the Bono East Region to **17.3** percent in the North East Region. Eight regions recorded an inflation rate above the national average of **8.0** percent.

Figure 2: Year-on-year inflation, October 2025



Source: Ghana Statistical Service

Table 1: Consumer Price Index, October 2025

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-23	165.6	1.7	53.6
Feb-23	168.7	1.9	52.8
Mar-23	166.6	-1.2	45.0
Apr-23	170.5	2.4	41.2
May-23	178.7	4.8	42.2
Jun-23	184.4	3.2	42.5
Jul-23	191.0	3.6	43.1
Aug-23	190.6	-0.2	40.1
Sep-23	194.1	1.9	38.1
Oct-23	195.2	0.6	35.2
Nov-23	198.2	1.5	26.4
Dec-23	200.5	1.2	23.2
Jan-24	204.5	2.0	23.5
Feb-24	207.8	1.6	23.2
Mar-24	209.5	0.8	25.8
Apr-24	213.3	1.8	25.0
May-24	220.0	3.2	23.1
Jun-24	226.4	2.9	22.8
Jul-24	231.0	2.1	20.9
Aug-24	229.4	-0.7	20.4
Sep-24	235.8	2.8	21.5
Oct-24	237.8	0.9	22.1
Nov-24	243.9	2.6	23.0
Dec-24	248.3	1.8	23.8
Jan-25	252.6	1.7	23.5
Feb-25	255.9	1.3	23.1
Mar-25	256.5	0.2	22.4
Apr-25	258.6	0.8	21.2
May-25	260.5	0.7	18.4
Jun-25	257.3	-1.2	13.7
Jul-25	259.1	0.7	12.1
Aug-25	255.7	-1.3	11.5
Sep-25	258.0	0.9	9.4
Oct-25	257.0	-0.4	8.0

Table 2: Yearly food and non-food October 2025

Year / Month	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Jan, 2024	27.1%	20.5%	23.5%
Feb, 2024	27.0%	20.0%	23.2%
Mar, 2024	29.6%	22.6%	25.8%
Apr, 2024	26.8%	23.5%	25.0%
May, 2024	22.6%	23.6%	23.1%
Jun, 2024	24.0%	21.6%	22.8%
Jul, 2024	21.5%	20.5%	20.9%
Aug, 2024	19.1%	21.5%	20.4%
Sep, 2024	22.1%	20.9%	21.5%
Oct, 2024	22.8%	21.5%	22.1%
Nov, 2024	25.9%	20.7%	23.0%
Dec, 2024	27.8%	20.3%	23.8%
Jan, 2025	28.3%	19.2%	23.5%
Feb, 2025	28.1%	18.8%	23.1%
Mar, 2025	26.5%	18.7%	22.4%
Apr, 2025	25.0%	17.9%	21.2%
May, 2025	22.8%	14.4%	18.4%
Jun, 2025	16.3%	11.4%	13.7%
Jul, 2025	15.1%	9.5%	12.1%
Aug, 2025	14.8%	8.7%	11.5%
Sep, 2025	11.0%	8.2%	9.4%
Oct, 2025	9.5%	6.9%	8.0%

Source: Ghana Statistical Service

Figure 3: Food and non-food inflation (%), October 2025

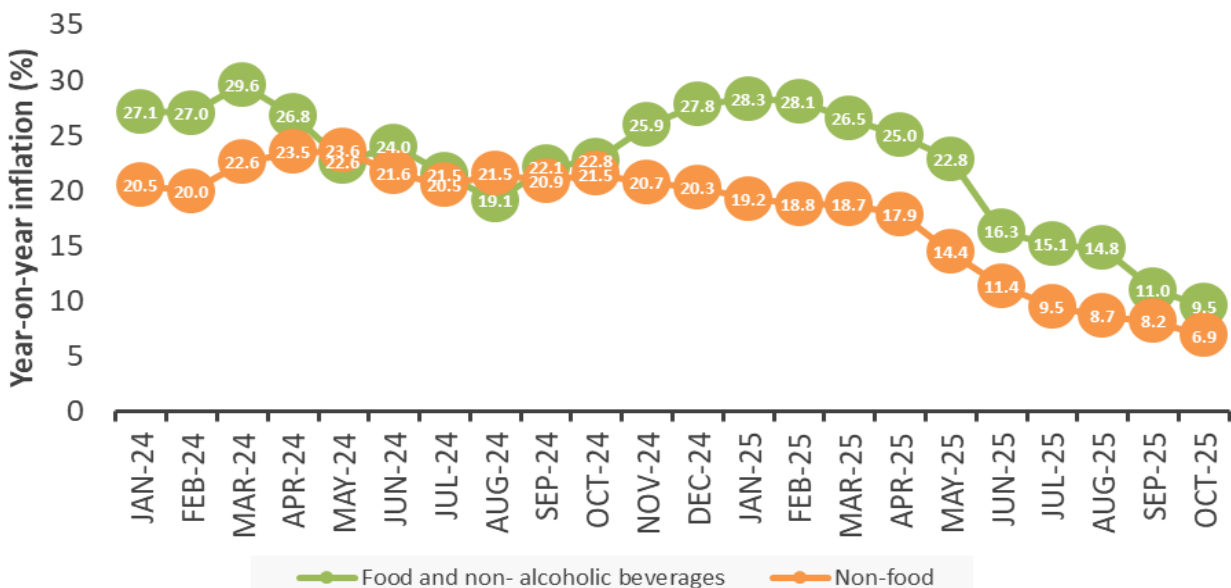
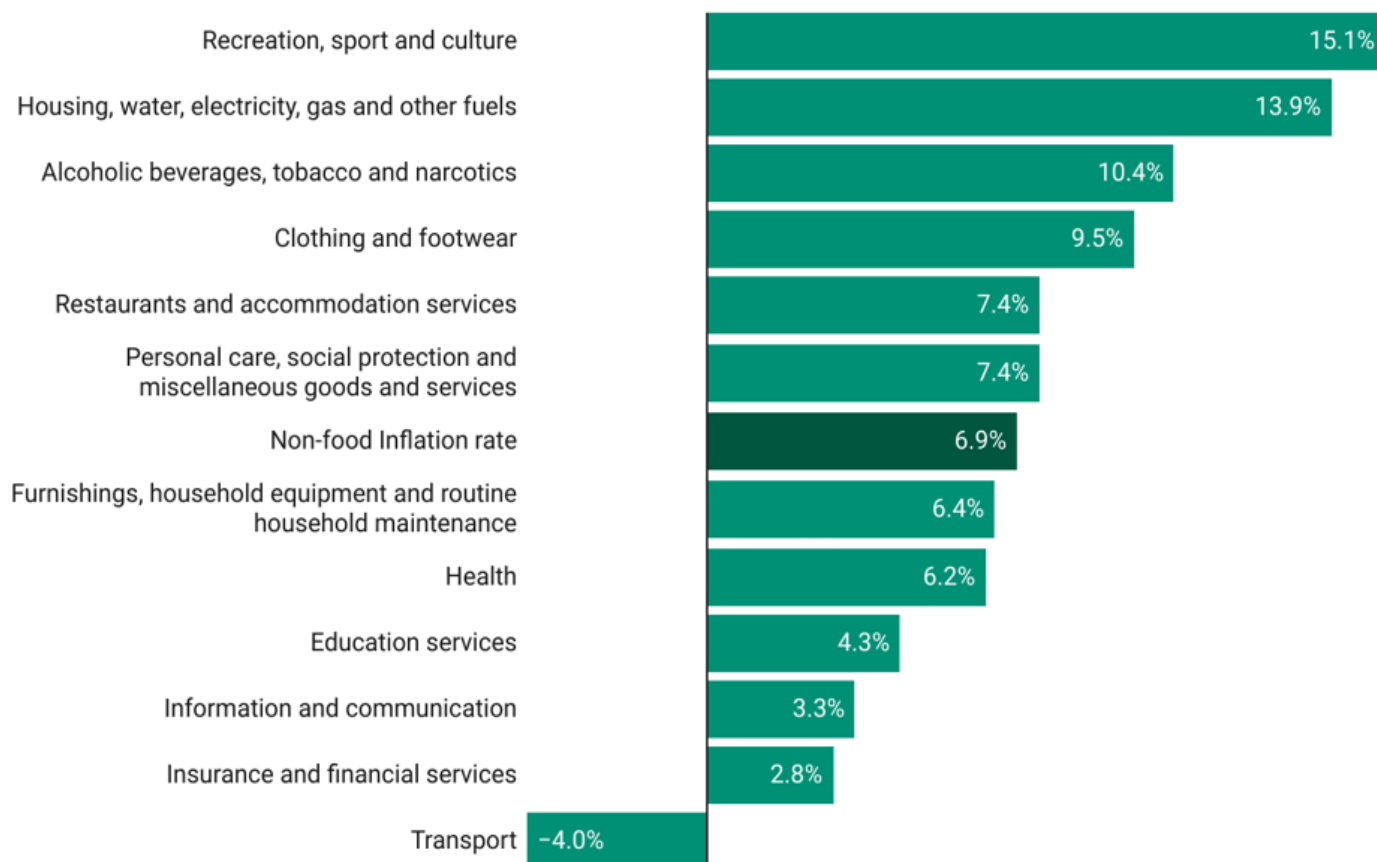


Table 3 : Consumer Price Index, October 2025

Item (COICOP Classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	57.4	235.7	0.04	6.9
Alcoholic Beverages, Tobacco & Narcotics	3.9	272.0	-0.17	10.4
Clothing and footwear	8.0	229.9	0.40	9.5
Housing, water, electricity, gas and other fuels	10.2	323.9	-0.11	13.9
Furnishings, household equipment and routine household maintenance	3.2	279.9	0.17	6.4
Health	0.7	215.1	0.18	6.2
Transport	10.5	214.8	0.03	-4.0
Information and communication	3.6	165.9	0.04	3.3
Recreation, sport and culture	3.5	247.6	0.29	15.1
Education services	6.6	157.0	0.30	4.3
Restaurants and accommodation services	4.3	183.9	0.11	7.4
Insurance and financial services	0.4	144.5	0.00	2.8
Personal care, social protection and miscellaneous goods and services	2.5	279.3	0.36	7.4

Figure 4: Year-on-year inflation by COICOP division, October 2025



Source: Ghana Statistical Service

Table 4: Year-on-year inflation by COICOP division, October 2024 to October 2025

Item (COICOP Classification)	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25
Non-food Inflation rate	21.5%	20.4%	20.3%	19.2%	18.8%	18.7%	17.9%	14.4%	10.3%	9.5%	8.7%	8.2%	6.9%
Alcoholic Beverages, Tobacco & Narcotics	31.7%	30.0%	28.4%	27.2%	25.6%	23.8%	24.0%	22.4%	15.3%	18.3%	19.4%	15.4%	10.4%
Clothing and footwear	20.2%	20.1%	20.0%	19.8%	19.2%	19.3%	19.7%	19.3%	14.7%	14.8%	12.9%	11.0%	9.5%
Housing, water, electricity, gas and other fuels	27.6%	25.8%	26.3%	24.6%	24.3%	25.1%	22.5%	21.6%	18.5%	19.0%	14.2%	15.8%	13.9%
Furnishings, household equipment and routine household maintenance	16.8%	16.7%	16.7%	15.3%	15.4%	15.3%	15.1%	13.9%	8.5%	9.2%	11.0%	8.7%	6.4%
Health	23.9%	22.2%	21.4%	18.4%	16.6%	16.8%	15.0%	14.1%	10.0%	9.5%	9.9%	7.8%	6.2%
Transport	16.1%	16.5%	16.8%	16.9%	17.9%	16.8%	14.9%	3.1%	-2.1%	-7.7%	-5.2%	-3.9%	-4.0%
Information and communication	13.1%	11.9%	12.0%	11.6%	10.8%	10.8%	10.9%	9.7%	7.8%	7.3%	5.2%	3.1%	3.3%
Recreation, sport and culture	19.1%	17.9%	17.4%	17.4%	16.5%	20.7%	22.8%	22.5%	16.0%	18.3%	16.4%	16.6%	15.1%
Education services	21.7%	19.5%	19.1%	13.9%	12.3%	11.3%	11.7%	6.3%	4.8%	4.5%	4.2%	4.5%	4.3%
Restaurants and accommodation services	24.6%	18.4%	16.5%	16.5%	14.2%	13.3%	10.7%	10.4%	8.8%	8.0%	6.0%	7.8%	7.4%
Insurance and financial services	16.6%	16.5%	16.5%	15.4%	16.1%	16.6%	16.9%	16.9%	15.0%	8.8%	7.0%	6.6%	2.8%
Personal care, social protection and miscellaneous goods and services	19.7%	19.9%	19.3%	17.9%	17.1%	17.4%	17.2%	17.2%	12.3%	10.5%	11.9%	9.6%	7.4%

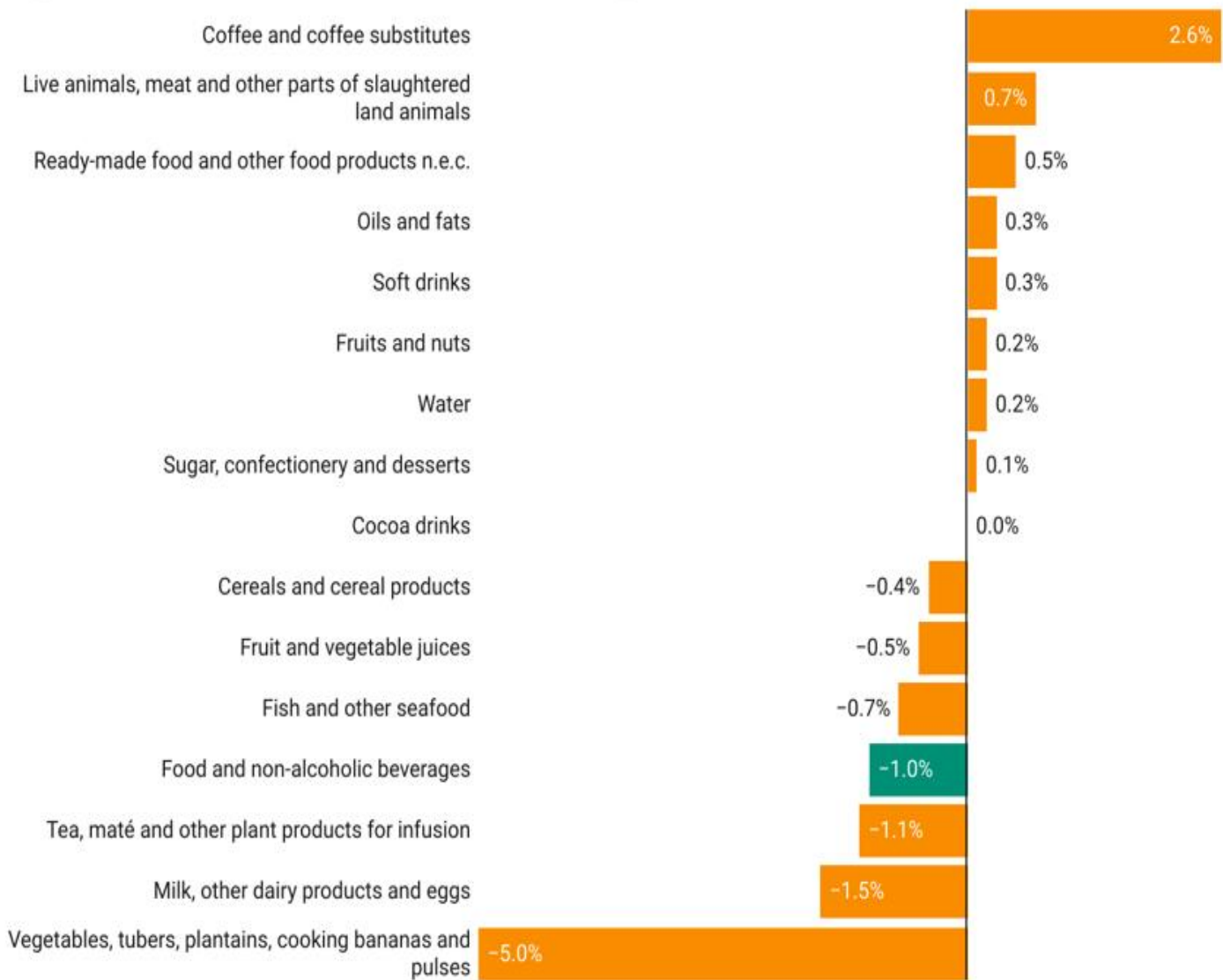
Source: Ghana Statistical Service

Table 5: Year-on-year inflation by sub-class, October 2024 to October 2025

Sub-class	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25
Food and non-alcoholic beverages	22.8%	25.9%	27.8%	28.3%	28.1%	26.5%	25.0%	22.8%	11.9%	15.1%	14.8%	11.0%	9.5%
Cereals and cereal products	16.4%	22.6%	24.8%	25.4%	25.2%	26.1%	27.1%	26.6%	17.7%	15.9%	12.2%	5.8%	7.4%
Live animals, meat and other parts of slaughtered land animals	25.7%	25.3%	26.4%	28.9%	29.5%	28.9%	30.4%	29.5%	24.7%	23.5%	22.1%	18.0%	15.4%
Fish and other seafood	20.3%	24.5%	24.2%	25.2%	26.5%	22.1%	18.6%	20.7%	16.2%	15.8%	17.2%	16.7%	12.4%
Milk, other dairy products and eggs	15.8%	16.7%	16.8%	18.3%	19.1%	20.3%	21.4%	22.2%	17.9%	16.0%	37.1%	20.1%	10.7%
Oils and fats	16.0%	20.1%	22.9%	23.2%	26.6%	26.7%	33.8%	35.5%	36.1%	45.1%	53.5%	44.0%	34.7%
Fruits and nuts	35.4%	37.9%	36.9%	43.6%	39.7%	41.6%	30.6%	20.4%	-1.0%	5.2%	49.0%	34.4%	10.7%
Vegetables, tubers, plantains, cooking bananas and pulses	38.9%	40.0%	46.1%	46.0%	45.5%	40.3%	34.3%	24.0%	13.0%	9.9%	4.8%	-0.1%	1.3%
Sugar, confectionery and desserts	21.6%	22.2%	22.4%	21.5%	21.1%	20.8%	20.8%	20.5%	16.1%	15.7%	16.6%	13.4%	9.3%
Ready-made food and other food products n.e.c.	17.5%	21.3%	21.8%	21.0%	18.6%	18.8%	18.6%	18.1%	17.1%	16.1%	15.3%	14.1%	12.4%
Fruit and vegetable juices	31.1%	31.7%	32.7%	32.1%	31.5%	31.4%	30.6%	28.7%	24.3%	17.2%	17.0%	11.4%	7.8%
Coffee and coffee substitutes	21.5%	21.9%	22.5%	22.9%	20.0%	22.3%	22.4%	22.7%	21.4%	21.6%	20.7%	21.0%	20.6%
Tea, maté and other plant products for infusion	12.6%	11.4%	11.9%	8.3%	6.6%	6.3%	6.3%	5.6%	2.7%	3.3%	4.9%	1.6%	-1.3%
Cocoa drinks	13.1%	13.7%	17.4%	20.4%	20.3%	20.4%	17.3%	16.0%	3.9%	8.6%	17.6%	14.0%	7.0%
Water	3.4%	3.7%	3.4%	3.8%	3.8%	4.0%	5.1%	5.2%	4.3%	4.2%	3.9%	3.6%	3.4%
Soft drinks	19.4%	22.2%	21.3%	20.1%	20.5%	21.2%	19.9%	20.5%	17.1%	15.2%	13.8%	13.3%	10.9%

Source: Ghana Statistical Service

Figure 5: Month-on-month inflation by sub-class, October 2025



Source: Ghana Statistical Service

Table 6: Consumer Price Index, October 2025

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2021=100)			
Western	279.8	268.8	267.1
Central	296.9	238.8	264.9
Greater Accra	279.0	243.6	254.5
Volta	250.2	228.2	239.7
Eastern	351.6	247.8	294.8
Ashanti	261.8	215.5	239.4
Western North	304.4	228.5	272.4
Ahafo	237.8	209.5	232.4
Bono	303.2	223.4	261.3
Bono East	260.7	190.3	233.1
Oti	230.5	206.4	230.0
Northern	279.1	254.6	259.2
Savannah	292.1	257.1	271.0
North East	382.9	240.9	289.8
Upper East	246.4	306.1	279.7
Upper West	353.8	205.1	257.8
NATIONAL	285.0	236.4	257.0
Month-on-month inflation rate (%)			
Western	-1.3	4.4	-0.4
Central	-2.2	1.1	-1.0
Greater Accra	-1.4	2.0	-0.6
Volta	0.0	-1.0	0.2
Eastern	-0.7	2.0	-0.4
Ashanti	-0.6	-2.2	-0.1
Western North	-1.6	-3.4	-0.9
Ahafo	-0.1	-6.5	0.2
Bono	0.7	-2.8	1.3
Bono East	-5.0	-5.6	-3.0
Oti	0.0	-1.6	-0.7
Northern	-0.7	5.9	0.5
Savannah	-3.5	1.8	-1.7
North East	-2.3	1.3	-0.8
Upper East	1.1	4.0	0.6
Upper West	-1.6	-0.7	-0.4
NATIONAL	-0.9	0.2	-0.4

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Year-on-year inflation rate (%)			
Western	12.0	11.7	9.3
Central	6.1	9.5	7.2
Greater Accra	9.8	6.9	6.8
Volta	12.7	6.9	10.3
Eastern	15.0	8.7	11.2
Ashanti	7.8	6.2	8.4
Western North	12.4	2.6	9.7
Ahafo	4.6	0.8	6.2
Bono	6.1	3.7	7.2
Bono East	-0.2	-2.4	1.1
Oti	14.0	6.1	4.8
Northern	11.7	15.5	11.2
Savannah	-2.0	9.9	2.5
North East	35.5	6.2	17.3
Upper East	-1.2	11.5	5.0
Upper West	9.6	10.2	10.4
NATIONAL	9.5	7.1	8.0

Table 7: Consumer Price Index, October 2025

	LOCALLY PRODUCED ITEMS			IMPORTED ITEMS		
WEIGHT	68.5			31.5		
PERIOD	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION
Jan-22	107.5	13.7	2.2	106.2	11.1	1.0
Feb-22	110.8	16.3	3.1	109.7	13.8	3.3
Mar-22	115.5	20.3	4.2	114.3	17.7	4.2
Apr-22	121.9	25.3	5.5	122.8	25.6	7.5
May-22	129.4	32.1	6.2	128.3	30.3	4.4
Jun-22	133.7	33.9	3.3	132.1	33.3	3.0
Jul-22	136.6	34.2	2.1	136.5	36.3	3.3
Aug-22	137.8	34.9	0.9	138.1	36.5	1.2
Sep-22	139.4	35.8	1.2	143.4	40.7	3.8
Oct-22	143.0	38.4	2.6	147.6	43.3	2.9
Nov-22	154.8	48.8	8.2	161.7	55.2	9.6
Dec-22	159.8	51.9	3.2	170.1	61.8	5.2
Jan-23	162.7	51.3	1.8	172.6	62.4	1.5
Feb-23	165.0	48.9	1.4	177.5	61.7	2.8
Mar-23	163.8	41.9	-0.7	173.3	51.6	-2.4
Apr-23	168.4	38.2	2.8	175.8	43.1	1.4
May-23	176.2	36.2	4.6	184.6	43.9	5.0
Jun-23	181.7	35.9	3.1	190.9	44.5	3.4
Jul-23	187.8	37.5	3.3	198.7	45.6	4.1
Aug-23	187.5	36.1	-0.2	198.0	43.4	-0.4
Sep-23	191.4	37.3	2.1	200.8	40.0	1.4
Oct-23	191.7	34.0	0.1	202.3	37.1	0.8
Nov-23	195.3	26.2	1.9	205.4	27.0	1.5
Dec-23	197.9	23.9	1.3	207.1	21.8	0.8
Jan-24	202.2	24.3	2.2	210.3	21.9	1.6
Feb-24	205.6	24.6	1.7	213.1	20.1	1.3
Mar-24	207.5	26.7	0.9	214.6	23.9	0.7
Apr-24	211.7	25.7	2.0	217.1	23.5	1.2
May-24	219.7	24.7	3.8	220.9	19.7	1.7
Jun-24	227.2	25.0	3.4	224.3	17.5	1.6
Jul-24	231.6	23.3	1.9	229.7	15.6	2.4
Aug-24	229.1	22.2	-1.1	230.0	16.2	0.1
Sep-24	236.1	23.4	3.1	235.0	17.1	2.2
Oct-24	239.0	24.7	1.2	235.1	16.2	0.0
Nov-24	244.9	25.4	2.5	241.6	17.6	2.8
Dec-24	250.0	26.4	2.1	244.3	18.0	1.1
Jan-25	254.3	25.7	1.7	248.6	18.2	1.8
Feb-25	257.2	25.1	1.2	252.7	18.5	1.6
Mar-25	257.4	24.1	0.1	254.4	18.5	0.7
Apr-25	259.8	22.7	1.0	255.5	17.7	0.4
May-25	261.8	19.2	0.8	257.1	16.4	0.6
Jun-25	259.0	14.0	-1.1	252.4	12.5	-1.8
Jul-25	261.4	12.9	0.9	252.6	10.0	0.1
Aug-25	257.0	12.2	-1.7	251.9	9.5	-0.3
Sep-25	260.0	10.1	1.2	252.5	7.4	0.2
Oct-25	258.2	8.0	-0.7	253.4	7.8	0.3

Table 8: Consumer Price Index, October 2025

	GOODS			SERVICES		
WEIGHT	72.5			27.5		
PERIOD	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON-MONTH INFLATION	CPI	YEAR-ON-YEAR INFLATION	MONTH-ON- MONTH INFLATION
Jan-22	112.8	12.8	1.2	109.3	9.3	1.0
Feb-22	115.6	14.5	2.4	111.1	10.4	1.7
Mar-22	119.8	17.6	3.7	114.0	12.8	2.6
Apr-22	125.0	21.7	4.4	117.4	15.4	2.9
May-22	130.2	25.8	4.1	121.2	18.9	3.3
Jun-22	134.4	28.3	3.3	124.1	20.7	2.4
Jul-22	138.1	30.0	2.8	125.8	20.8	1.4
Aug-22	141.1	31.6	2.1	127.0	21.0	0.9
Sep-22	145.7	34.7	3.3	128.7	21.7	1.4
Oct-22	150.7	38.1	3.4	130.6	22.4	1.4
Nov-22	163.3	48.1	8.4	136.3	27.2	4.4
Dec-22	168.9	51.5	3.4	138.6	28.1	1.7
Jan-23	172.9	53.2	2.4	140.5	28.6	1.4
Feb-23	177.4	53.5	2.6	141.9	27.7	1.0
Mar-23	176.4	47.2	-0.6	140.2	22.9	-1.2
Apr-23	181.3	45.0	2.8	142.6	21.5	1.7
May-23	191.1	46.8	5.4	147.9	22.0	3.7
Jun-23	198.4	47.6	3.8	152.4	22.9	3.1
Jul-23	205.8	49.0	3.7	157.4	25.1	3.2
Aug-23	205.4	45.6	-0.2	157.2	23.8	-0.1
Sep-23	207.0	42.1	0.8	159.0	23.5	1.1
Oct-23	207.0	37.4	0.0	160.1	22.6	0.7
Nov-23	210.4	28.8	1.6	163.1	19.7	1.9
Dec-23	213.1	26.2	1.3	165.5	19.4	1.5
Jan-24	217.6	25.9	2.1	169.8	20.8	2.6
Feb-24	220.6	24.4	1.4	171.8	21.0	1.2
Mar-24	222.2	26.0	0.7	172.8	23.2	0.6
Apr-24	225.9	24.6	1.6	174.4	22.3	0.9
May-24	230.5	20.6	2.0	177.0	19.7	1.5
Jun-24	238.6	20.2	3.5	177.7	16.6	0.4
Jul-24	241.4	17.3	1.2	181.8	15.5	2.3
Aug-24	237.4	15.6	-1.7	182.5	16.1	0.4
Sep-24	246.1	18.9	3.7	185.6	16.7	1.7
Oct-24	252.5	22.0	2.6	188.4	17.7	1.5
Nov-24	258.3	22.8	2.3	190.3	16.6	1.0
Dec-24	262.3	23.1	1.6	191.1	15.4	0.4
Jan-25	266.4	22.4	1.6	193.6	14.0	1.3
Feb-25	270.4	22.6	1.5	196.7	14.5	1.6
Mar-25	272.1	22.4	0.6	199.2	15.3	1.3
Apr-25	275.1	21.8	1.1	200.9	15.2	0.8
May-25	276.8	20.1	0.6	202.3	14.3	0.7
Jun-25	275.7	15.2	-1.2	208.7	9.3	-3.3
Jul-25	277.0	14.2	0.5	211.4	6.2	1.3
Aug-25	272.0	13.9	-1.6	212.0	5.4	0.3
Sep-25	274.3	11.2	0.8	214.3	4.8	1.1
Oct-25	272.4	9.3	-0.7	215.5	4.6	0.5