



GHANA STATISTICAL SERVICE

MONTHLY PRESS RELEASES



CONSTRUCTION PRODUCER PRICE INDEX (C-PPI)

SEPTEMBER 2022

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October 19, 2022

Construction Producer Price Inflation Rate in September 2022 is 25.1%

The Construction Producer Price Index

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers for the production of their goods and services. The PPI for Ghana reports the producer price indices with index reference of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly producer inflation rates for construction. The PPI figure for September 2022 is provisional and is subject to revision when additional data become available. All other indicators are final.

September 2022 C-PPI

The Construction Producer Price inflation rate for September 2022 was 25.1 percent. This rate indicates that between September 2021 and September 2022 (year-on-year), the C-PPI increased by 25.1 percent. This rate represents a 1.1 percentage point decrease in producer inflation relative to the rate recorded in August 2022 (26.2%). The month-on-month change in the C-PPI between August 2022 and September 2022 was 1.4 percent (Table 1).

Table1: C-PPI for August & September 2022

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
August 2022_rev.	134.9	1.6	26.2
September 2022	p136.8	p 1.4	p25.1

p = Provisional

The inflation in the construction of buildings sub-sector increased by 4.4 percentage points over the August 2022 rate of 84.5 percent to 88.8 percent in September 2022. The rate for the civil engineering sub-sector decreased by 2.5 percentage points to 5.4 percent in September 2022. The specialized construction activities sub-sector recorded a 5.2 percent inflation rate for September 2022 compared with compared with 6.1 percent in August 2022.

Table 2: CPPI and Inflation by Sector, Sept. 2022 (Q1 2021= 100)

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Construction of buildings	219.1	4.3	86.6
Civil engineering	112.4	0.2	5.4
Specialized construction activities	115.9	0.2	5.2
ALL CONSTRUCTION	136.8	1.4	25.1

The data in this table are provisional.

Civil Engineering Sector

In September 2022, construction of utility projects recorded the highest inflation in the civil

engineering industry with 49.3 percent while construction of roads and railways decreased by 2.5 percentage points to 5.4 percent (Fig. 2).

Specialized Construction Sector

The producer inflation rate for Building completion and finishing in the specialized construction industry increased by 14.6 percentage points to record 39.2 percent in September 2022 after recording 24.6 in August 2022. Other construction increased by 23.9 percentage points to 26.7 percent in September 2022. The Other construction activities recorded inflation rate of 5.7 percent in September 2022 indicating a decline of 1.0 percentage point (Fig 3).

Highlights

The year-on-year producer inflation for construction was 25.1 percent in September 2022; the monthly change from August 2022 was 1.4 percent.

The construction of buildings industry recorded the highest year-on-year producer price inflation rate of 88.8 percent, followed by the Civil engineering sub-sector with 5.4 percent. The specialized construction industry recorded the lowest year-on-year producer inflation rate of 5.2 percent.

The construction of building sub-sector recorded the highest monthly inflation rate of 4.3 percent. Civil engineering and specialized construction recorded inflation of 0.2 percent respectively in September 2022.

Fig 2: CPPI in Civil engineering Sector

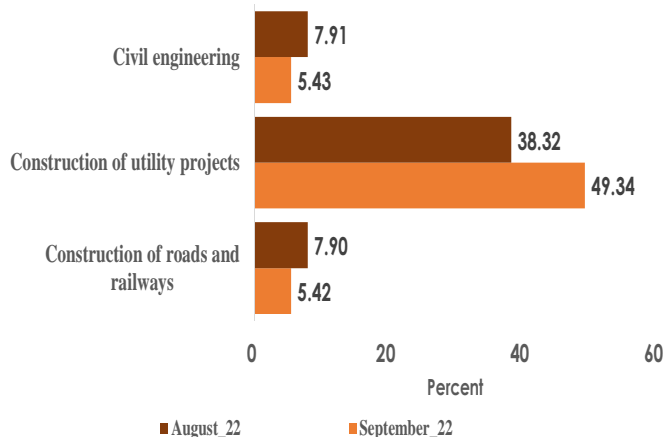
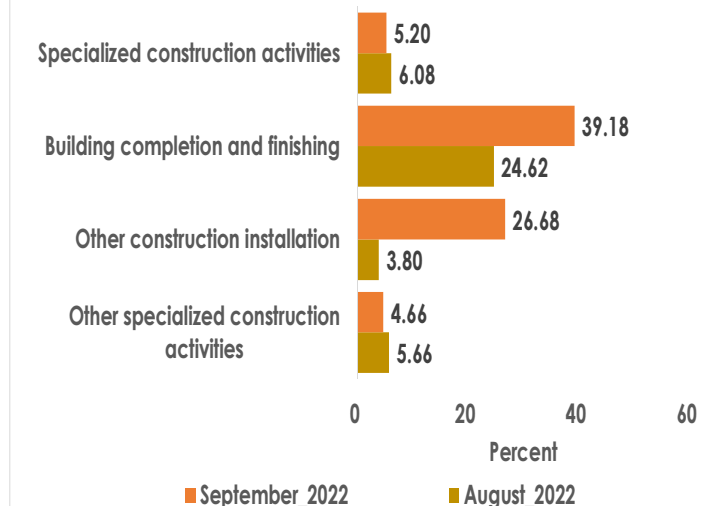


Fig 3: CPPI in Specialised Construction Activities (year-on year)



Copies of the Newsletter may be obtained from the information desk of Ghana Statistical Service or the GSS website at statsghana.gov.gh. For details of the PPI and for further explanation, please contact the Business & Industrial Statistics Section of the GSS or call 0302-682640. You may also contact us at the following address: Ghana Statistical Service, P. O. Box GP1098, Accra, Ghana.